



# UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

**TOPIC** Approval of Renewal of Student/Athletic Accident Insurance

**SUBMITTED BY:** Robert Chap **OF:** Risk Management

**APPROVED FOR TRANSMITTAL TO SCHOOL BOARD:** \_\_\_\_\_

**DATE ASSIGNED FOR BOARD CONSIDERATION:** November 18, 2015

## RECOMMENDATION:

Staff has finalized renewal negotiations and recommends the Board accept the renewal offer of The Columbian Life Insurance Company represented by the Brokerage Store and the Robert Laurel Insurance Company.

## RATIONALE:

The Columbian Life Insurance Company is proposing a renewal annual premium of \$491,533 which represents a 7% increase from the prior year. This increase is in line with medical care inflation rates and the district claims loss history.

This is the 5<sup>th</sup> and final year of this contract awarded in 2011.

## BUDGETARY INFORMATION

Premiums included in the 2015-16 budget.

## BOARD POLICY REFERENCE AND COMPLIANCE:



# United ISD

Proposal for  
Student/Athletic Accident Insurance  
2016

## Base Coverage (UIL COVERAGE)

<u>Plan</u>	<u>Premium</u>
Value Plan	\$478,375

## Catastrophe Plan \$7,500,000 and \$500,000 Cash Benefit (UIL COVERAGE)

Cat Only Rate:	\$ 9,000
\$500,000 Cash Benefit (Optional Premium)	\$ 4,158
Total for both benefits:	\$13,158



October 20, 2015

David Cates  
 The Brokerage Store  
 4114 Pond Hill Road, Suite 100  
 San Antonio TX 78231

Re: United ISD  
 2011, 2012; 2013; 2014; and 2015 Plan Years

Dear David:

In response to your request I would like to advise you that because of HIPPA regulations, we are unable to provide all the information you have requested for this school. However, we can provide the following information that is specific to United ISD.

The following information is as of 10-15-2015:

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Total number of claims submitted	227	265	348	338	232
Total charges submitted	\$1,143,742	\$1,687,381	\$2,490,001	\$2,374,503	\$1,263,405
Total USAMCO discounts	\$ 444,330	\$ 728,413	\$1,526,412	\$1,396,948	\$ 379,647
Total paid by parent's insurance	\$ 100,324	\$ 208,063	\$ 216,710	\$ 271,815	\$ 106,446
Total paid by the plan	\$ 400,251	\$ 309,396	\$ 368,254	\$ 398,285	\$ 136,289
Claims pending information	\$ 0	\$ 0	\$ 0	\$ 10,000	\$ 253,320
Estimated total plan benefits	\$ 400,251	\$ 309,396	\$ 368,254	\$ 408,285	\$ 389,609

*\$145,267  
 Projected*

I hope this information will be of help to you.

Sincerely,

Mark Desch, President  
 Student Assurance Services, Inc.

Mark Desch, President

UISD Student Insurance  
Premium History

	<u>Basic Coverage</u>	<u>Catastrophic Coverage</u>	<u>Total</u>	<u>Paid Claims</u>	<u>Claims History</u>	<u>Loss Ratio</u>
2016	\$ 478,375	\$ 13,158	\$ 491,533			
2015	\$ 445,000	\$ 12,575	\$ 457,575	\$ 445,267	109%	97%
2014	\$ 366,800	\$ 11,434	\$ 378,234	\$ 408,285	111%	108%
2013	\$ 282,150	\$ 11,434	\$ 293,584	\$ 368,254	119%	125%
2012	\$ 282,150	\$ 11,434	\$ 293,584	\$ 309,396	77%	105%
2011	\$ 313,500	\$ 11,434	\$ 324,934	\$ 400,251		123%