

**NOTICE OF BUDGET HEARING**

A public meeting of the Ashland School District Board of Directors will be held on June 11, 2026 at 6:30 p.m. at Ashland City Council Chambers, 1175 East Main, Ashland, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the Ashland School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Ashland School District Office, 885 Siskiyou Blvd, Ashland between the hours of 8:00 a.m. and 4:00 p.m., or online at [www.ashland.k12.or.us](http://www.ashland.k12.or.us). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	Actual Amount Last Year 2024.2025	Adopted Budget This Year 2025.2026	Approved Budget Next Year 2026.2027
Beginning Fund Balance	\$18,242,540	\$8,737,437	\$10,002,639
Current Year Property Taxes, other than Local Option Taxes	25,201,990	25,414,900	26,144,500
Current Year Local Option Property Taxes	4,720,827	4,802,700	5,002,700
Other Revenue from Local Sources	10,785,423	11,778,541	8,080,870
Revenue from Intermediate Sources	838,930	430,000	620,000
Revenue from State Sources	21,663,958	21,910,172	21,987,450
Revenue from Federal Sources	2,200,994	1,932,299	1,929,188
Interfund Transfers	525,000	675,000	295,000
All Other Budget Resources	5,280,000	15,040,000	1,162,639
<b>Total Resources</b>	<b>\$89,459,662</b>	<b>\$90,721,049</b>	<b>\$75,224,986</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Salaries	\$22,269,075	\$22,145,506	\$23,031,115
Other Associated Payroll Costs	15,370,307	16,388,884	15,555,334
Purchased Services	14,678,307	17,526,930	11,302,709
Supplies & Materials	2,665,526	3,569,405	3,960,472
Capital Outlay	14,663,631	3,547,058	4,215,893
Other Objects (except debt service & interfund transfers)	1,120,885	874,023	1,067,863
Debt Service*	8,329,623	18,885,400	9,947,632
Interfund Transfers*	525,000	675,000	295,000
Operating Contingency	0	5,859,620	3,344,001
Unappropriated Ending Fund Balance & Reserves	9,837,308	1,249,203	2,504,967
<b>Total Requirements</b>	<b>\$89,459,662</b>	<b>\$90,721,029</b>	<b>\$75,224,986</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION</b>			
1000 Instruction	\$26,115,443	\$26,677,716	\$27,502,483
FTE	239.56	193.75	198.62
2000 Support Services	26,471,260	28,881,081	26,412,497
FTE	137.83	110.4	110.68
3000 Enterprise & Community Service	1,479,418	1,573,000	1,815,020
FTE	14.06	10.63	9.94
4000 Facility Acquisition & Construction	16,956,239	7,105,009	3,720,387
FTE	0.0	0	0
5000 Other Uses			
5100 Debt Service*	8,064,396	18,700,400	9,630,632
5200 Interfund Transfers*	525,000	675,000	295,000
5300 Transits	10,599		
6000 Contingency	0	5,859,620	3,344,001
7000 Unappropriated Ending Fund Balance	9,837,308	1,249,203	2,504,967
<b>Total Requirements</b>	<b>\$89,459,662</b>	<b>\$90,721,029</b>	<b>\$75,224,986</b>
<b>Total FTE</b>	<b>391.45</b>	<b>314.78</b>	<b>319.24</b>

\* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

<b>STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING</b>
The main source of State funding the District receives for the General Fund, the main operational fund for the District, is through the State School Fund which is distributed by the Oregon Department of Education. This funding is based solely on the average cumulative daily membership in Ashland schools. The District does continue to see a reduction in enrollment so spending continues to be adjusted accordingly. The main reduction in funding for 2026.2027 is in the "Other Budget Resources" category. The District was budgeting for operational loan resources in the 2025.2026 budget and that is not needed for 2026.2027.

<b>PROPERTY TAX LEVIES</b>			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit \$4.1601 per \$1,000)	\$4.1601	\$4.1601	\$4.1601
Local Option Levy (Rate per \$1,000)	\$1.2900	\$1.2900	\$1.2900
Levy For General Obligation Bonds	\$7,900,000	\$8,800,000	\$9,149,000

<b>STATEMENT OF INDEBTEDNESS</b>		
<b>LONG TERM DEBT</b>	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$88,830,000	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$6,191,889	\$0
<b>Total</b>	<b>\$95,021,889</b>	<b>\$0</b>