Proposed Budget - Interventional Radiology Technology - Cardiovascular

COSTS

		Year 1	Year 2	Year 3	Year 4	Year 5	5 Years Cumulative Total
PERSONNEL							
		3%	3%	3%	3%	3%	
Workforce Program Director	**$100,972 base salary in 25-26**	$ 86,667.63	$ 113,644.67	$ 117,054.01	$ 120,565.63	$ 124,182.60	$ 562,114.54
Benefits	@27%	$ 23,400.26	$ 30,684.06	$ 31,604.58	$ 32,552.72	$ 33,529.30	$ 151,770.93
	Subtotal	**$ 110,067.89**	**$ 144,328.73**	**$ 148,658.59**	**$ 153,118.35**	**$ 157,711.90**	**$ 713,885.46**
FT Faculty	**$62,656 base salary in 25-26**	$ 64,535.68	$ 66,471.75	$ 68,465.90	$ 70,519.88	$ 72,635.48	$ 342,628.69
Benefits	@27%	$ 17,424.63	$ 17,947.37	$ 18,485.79	$ 19,040.37	$ 19,611.58	$ 92,509.75
	Subtotal	**$ 81,960.31**	**$ 84,419.12**	**$ 86,951.70**	**$ 89,560.25**	**$ 92,247.06**	**$ 435,138.44**
Adjunct Faculty (Multiple)	**$1088/CH in 25-26**	$ 10,085.76	$ 16,159.63	$ 16,644.42	$ 17,143.75	$ 17,658.06	$ 77,691.62
Benefits	@15%	$ 1,512.86	$ 2,423.94	$ 2,496.66	$ 2,571.56	$ 2,648.71	$ 11,653.74
	Subtotal	**$ 11,598.62**	**$ 18,583.57**	**$ 19,141.08**	**$ 19,715.31**	**$ 20,306.77**	**$ 89,345.36**
Subtotal		**$ 203,626.83**	**$ 247,331.43**	**$ 254,751.37**	**$ 262,393.91**	**$ 270,265.73**	***$ 1,238,369.26***
EQUIPMENT / FACILITIES							
Equipment Acquisition		$ 10,000.00	$ 3,000.00	$ 3,000.00	$ -	$ -	$ 16,000.00
Facilities	Existing classroom and lab are adequate; no additional classroom/lab are needed.	$ -	$ -	$ -	$ -	$ -	$ -
Equipment Operation, Maintenance & Replacement		$ 2,500.00	$ 2,500.00	$ 2,500.00	$ 2,500.00	$ 2,500.00	$ 12,500.00
Subtotal		***$ 12,500.00***	***$ 5,500.00***	***$ 5,500.00***	***$ 2,500.00***	***$ 2,500.00***	***$ 28,500.00***
SUPPLIES/MISCELLANEOUS (Classroom Supplies, Software, Materials, etc.)							
Books/Supplies		$ 250.00	$ 250.00	$ 500.00	$ 500.00	$ 500.00	$ 2,000.00
Library/Online Resources		$ 250.00	$ 250.00	$ 500.00	$ 500.00	$ 500.00	$ 2,000.00
Software		$ 500.00	$ 500.00	$ 1,000.00	$ 1,000.00	$ 1,000.00	$ 4,000.00
Lab Supplies		$ 2,000.00	$ 2,000.00	$ 4,000.00	$ 4,000.00	$ 4,000.00	$ 16,000.00
Subtotal		***$ 3,000.00***	***$ 3,000.00***	***$ 6,000.00***	***$ 6,000.00***	***$ 6,000.00***	***$ 24,000.00***
OTHERS (Travel, Professional Development, Marketing, Meeting Expenses, Accreditations, etc.)							
Professional Travel/ Dev.		$ 2,500.00	$ 5,000.00	$ 5,000.00	$ 5,000.00	$ 5,000.00	$ 22,500.00
Promotional/Marketing Activities		$ 3,000.00	$ 1,000.00	$ 1,000.00	$ 1,000.00	$ 1,000.00	$ 7,000.00
Accreditation & Site Visit		$ -	$ -	$ -	$ -	$ -	$ -
Meeting Expenses - Advisory Committee		$ 850.00	$ 850.00	$ 850.00	$ 850.00	$ 850.00	$ 4,250.00
Professional Membership		$ 1,500.00	$ 1,500.00	$ 1,500.00	$ 1,500.00	$ 1,500.00	$ 7,500.00
Sutotal		***$ 7,850.00***	***$ 8,350.00***	***$ 8,350.00***	***$ 8,350.00***	***$ 8,350.00***	***$ 41,250.00***
TOTAL COSTS		**$ 226,976.83**	**$ 264,181.43**	**$ 274,601.37**	**$ 279,243.91**	**$ 287,115.73**	**$ 1,332,119.26**
FUNDING & REVENUE							
Tuition and Fees		$ 37,386.00	$ 47,570.00	$ 61,573.00	$ 66,732.00	$ 66,732.00	$ 279,993.00
HB 8 Completion Funding - AAS degrees		$ -	$ 63,000.00	$ 63,000.00	$ 94,500.00	$ 94,500.00	$ 315,000.00
TOTAL ANTICIPATED REVENUE		**$ 37,386.00**	**$ 110,570.00**	**$ 124,573.00**	**$ 161,232.00**	**$ 161,232.00**	**$ 594,993.00**
		$ (189,590.83)	**$ (153,611.43)**	**$ (150,028.37)**	**$ (118,011.91)**	**$ (125,883.73)**	**$ (737,126.26)**