

School Board Meeting:

June 22, 2015

Subject:

**Policy Review
700 Series - Administration**

Presenter:

Gary Kawlewski

SUGGESTED SCHOOL BOARD ACTION:

Board action is not required for the first reading of policies.

DESCRIPTION:

We have updated one policy to add an additional official depository for school funds.

First Reading of Policy (No Board Action Required)

The following revised policy is being presented to the School Board for first reading:

- Policy # 705 – Investments and Cash Management
 - ☒ MSBA Recommended Policy
 - Brief Description: The proposed change adds First Community Bank of Lester Prairie and Silver Lake as an official depository for school district funds.