

BOARD OF TRUSTEES
AGENDA

<input type="checkbox"/> Workshop	<input checked="" type="checkbox"/> Regular	<input type="checkbox"/> Special
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(A) Report Only Recognition

Presenter(s): ISMAEL MIJARES, DEPUTY SUPERINTENDENT FOR BUSINESS & FINANCE

Briefly describe the subject of the report or recognition presentation.

REVIEW INVESTMENT OFFICER'S QUARTERLY REPORT OF INVESTMENT TRANSACTIONS FOR ALL FUNDS FOR THE QUARTER ENDED FEBRUARY 29, 2016.

(B) Action Item

Presenter(s):

Briefly describe the action required.

(C) Funding source: Identify the source of funds if any are required.


(D) Clarification: Explain any question or issues that might be raised regarding this item.

THE QUARTERLY INVESTMENT REPORT IS BEING PREPARED IN ACCORDANCE WITH BOARD POLICY CDA (LOCAL).



EAGLE PASS INDEPENDENT SCHOOL DISTRICT

TO: Gilberto Gonzalez, Superintendent

FROM: Ismael Mijares
Deputy Superintendent for Business & Finance-Investment Officer 

DATE: March 23, 2016

SUBJECT: *QUARTERLY INVESTMENT REPORT*

Attached is the District's Quarterly Investment Report in accordance with Board Policy CDA (Local). The Report includes statements for the period ending February 29, 2016. The following is a summary of the amounts invested in various accounts.

LONESTAR INVESTMENT POOL - CORPORATE OVERNIGHT PLUS FUND

ELEMENTARY FUND	313,064.02
GENERAL FUND	28,523,027.48
INTEREST & SINKING FUND	4,195,848.55
TOTAL:	\$33,031,940.05

The grand total of the District's investments on February 29, 2016 was \$33,031,940.05. The market value of these investments as of February 29, 2016 was \$33,034,717.00.

Eagle Pass Independent School District

Schedule of Investments and Market Values

February 29, 2016

LONESTAR INVESTMENT POOL - **CORPORATE OVERNIGHT PLUS FUND**:

Account	Investments 2/28/2015	3 mth. Avg. Qtr. Yield	Market Values 2/28/2015	Investments 2/29/2016	3 mth. Avg. Qtr. Yield	Market Values 2/29/2016
Elementary Fund	312,373.99	0.13%	312,387.62	313,064.02	0.39%	313,090.34
General Fund	28,128,909.80	0.13%	28,130,137.03	28,523,027.48	0.39%	28,525,425.37
Interest & Sinking Fund	5,625,252.73	0.13%	5,625,498.15	4,195,848.55	0.39%	4,196,201.29
TOTAL OF INVESTMENTS	\$34,066,536.52	0.13%	\$34,068,022.80	\$33,031,940.05	0.39%	\$33,034,717.00

OTHER 3-MONTH YIELD AVERAGES:

	2/28/2015*	5/31/2015*	8/31/2015**	11/30/2015*	2/29/2016 *
Lonestar Investment Pool-Liquidity Corporate Fund	0.13%	0.14%	0.14%	0.20%	0.39%
Wall Street Journal 91-Day US Treasury Bill	0.02%	0.02%	0.03%	0.06%	0.28%
Wall Street Journal 6-Month US Treasury Bill	0.09%	0.10%	0.09%	0.21%	0.47%
Cash in bank accounts	0.13%	0.12%	0.13%	0.16%	0.38%

* 3-Month Average

** 12-Month Average

NOTE: Cash in bank accounts as of 02/29/16--\$27,927,319.17: Food Service Fund \$25,806.31; General Fund \$26,679,382.92; AND I & S Fund \$1,222,129.94.

Pledged Amount and FDIC: \$33,800,000.00

EAGLE PASS INDEPENDENT SCHOOL DISTRICT
Schedule of Investments and Interest Earned
For Quarter Ending February 29, 2016

Fund	Fund Code	Account Type	Investments	Interest Earned	Investments	Interest Earned
			Account Balance as of 02/28/2015	12/01/2014 to 2/28/2015	Account Balance as of 02/29/2016	12/02/2015 to 2/29/2016
Elementary Fund	865	Corporate Overnight Plus Fund	312,373.99	103.64	313,064.02	297.38
General Fund	199	Corporate Overnight Plus Fund	28,128,909.80	10,791.49	28,523,027.48	24,164.37
Interest & Sinking Fund	518	Corporate Overnight Plus Fund	5,625,252.73	1,823.98	4,195,848.55	3,923.74
		Total Invested/Interest Earned	<u>34,066,536.52</u>	<u>12,719.11</u>	<u>33,031,940.05</u>	<u>28,385.49</u>

EAGLE PASS INDEPENDENT SCHOOL DISTRICT

Quarter Ending: 02/29/2016

Cash in Bank Accounts

Food Service Fund		25,806.31
General Fund		
Tax Collections-Escrow Account	170,981.79	
Designated Purpose Fund	36,570.43	
Tax Collections-Credit Card/ACH Payments	93,355.92	
Payroll Fund	8,369,274.75	
Disbursement Fund	3,202,885.29	
Elementary Fund	214,799.52	
EPISD Non-Interest Bearing Account	1,000,000.00	
Health Insurance Fund	210,410.75	
General Operating	13,381,104.47	26,679,382.92
I & S Fund-Bond Series		1,222,129.94
Total		<u>27,927,319.17</u>

* Federal Deposit Insurance Corporation	500,000.00
** Pledged Amount (LOC)	33,300,000.00
TOTAL	<u>33,800,000.00</u>
Amount Over/(Under) Pledged	<u>5,872,680.83</u>

* Federal Deposit Insurance Corporation (FDIC) amount provided by the U.S. government as collateral to insure deposits.
 ** Irrevocable Letter of Credit (ILOC) amount provided by Compass Bank as collateral to protect deposits as required by the Public Funds Investment Act. The ILOC issued by Compass Bank is held independently by the Federal Home Loan Bank of Atlanta and the school district is the only entity that is entitled to draw funds against it should the bank fail.

Checking Account Interest Rates			3-Month Average
Dec-2015*	Jan-2016**	Feb-2016***	<u>0.38%</u>
0.36%	0.35%	0.42%	

* 91-Day Treasury Bill Rate: 0.26% + Bank Basis Points: .10% = 0.36%
 ** 91-Day Treasury Bill Rate: 0.25% + Bank Basis Points: .10% = 0.35%
 *** 91-Day Treasury Bill Rate: 0.32% + Bank Basis Points: .10% = 0.42%

CD Interest Rates*

3-Month	6-Month	9-Month
0.03%	0.04%	0.05%

BBVA Compass will evaluate each CD rate solicitation upon request.

* rates as of February 29, 2016

BBVA COMPASS
EAGLE PASS INDEPENDENT SCHOOL DISTRICT
DEPOSITORY CONTRACT
LIMITS

PLEGDED AMOUNT:

FDIC	\$	500,000.00
SECURITIES: Book Value		-
Market Value		-
Letter of credit (LOC)	\$	33,300,000.00

Total Collateral		\$	33,800,000.00
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BANK ACCOUNT BALANCES AS OF: February 29, 2016

Eagle Pass ISD	3003202299	1,000,000.00
Designated Purpose Fund	3001202264	36,570.43
Disbursement Fund	3003202248	3,202,885.29
Elementary Fund	3003202272	214,799.52
Tax Collections-Escrow Account	0110400402	170,981.79
Food Service Fund	3001202280	25,806.31
General Operating Fund	3003603125	13,381,104.47
Health Insurance Fund	2517032800	210,410.75
I&S Fund	3003202307	1,222,129.94
Payroll Fund	3003202221	8,369,274.75
Tax Collections-Credit Card/ACH	3003018664	93,355.92

Certificates of Deposit		\$	-
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Total Checking Account Balances		\$	27,927,319.17
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Amount Over/(Under) Pledged		\$	5,872,680.83
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**BBVA COMPASS
EAGLE PASS INDEPENDENT SCHOOL DISTRICT
DEPOSITORY CONTRACT
LIMITS**

PLEGDED AMOUNT:

FDIC	\$	500,000.00
SECURITIES: Book Value		-
Market Value		-
Letter of credit (LOC)	\$	33,300,000.00

Total Collateral	\$	33,800,000.00
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BANK ACCOUNT BALANCES AS OF: February 27, 2015

Eagle Pass ISD	3003202299	1,000,000.00
Designated Purpose Fund	3001202264	11,168.88
Disbursement Fund	3003202248	2,824,743.70
Elementary Fund	3003202272	79,839.25
Tax Collections-Escrow Account	0110400402	150,044.46
Food Service Fund	3001202280	30,905.35
General Operating Fund	3003603125	15,465,258.18
Health Insurance Fund	2517032800	1,830,845.94
I&S Fund	3003202307	370,184.77
Payroll Fund	3003202221	4,917,285.81
Tax Collections-Credit Card/ACH	3003018664	79,331.89

Certificates of Deposit	\$	-
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Total Checking Account Balances	\$	26,759,608.23
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Amount Over/(Under) Pledged	\$	7,040,391.77
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Participant #: 159901

Lone Star
Investment Pool
2016 2nd Quarter
Quarterly Statement

Statement Period: 12/01/2015 to 02/29/2016

Ismael Mijares
Eagle Pass ISD
1420 Eidson Rd
Eagle Pass, Texas 78852-5410



Summary of Portfolio Holdings

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
<i>Elementary Fund</i>	Corporate Overnight Plus Fund	626,128.04	0.50	313,064.02	313,090.34	0.95%
Totals:				313,064.02	313,090.34	

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
<i>General Fund</i>	Corporate Overnight Plus Fund	57,046,054.96	0.50	28,523,027.48	28,525,425.37	86.35%
Totals:				28,523,027.48	28,525,425.37	

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
<i>Interest & Sinking Fund</i>	Corporate Overnight Plus Fund	8,391,697.10	0.50	4,195,848.55	4,196,201.29	12.70%
Totals:				4,195,848.55	4,196,201.29	

Totals

Fund	Number of Shares	Price Per Share	Fund Balance (USD)	% Port.
Corporate Overnight Fund	0.00	1.00	0.00	0.00 %
Government Overnight Fund	0.00	1.00	0.00	0.00 %
Corporate Overnight Plus Fund	66,063,880.10	.50	33,031,940.05	100.00 %
Total Value:			33,031,940.05	100.00 %

Portfolio Transactions

Elementary Fund - Corporate Overnight Plus Fund

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
12/01/2015	Starting Balance	625,533.28			312,766.64
12/31/2015	Interest	625,685.12	151.84	0.50	75.92
01/29/2016	Interest	625,903.00	217.88	0.50	108.94
02/29/2016	Interest	626,128.04	225.04	0.50	112.52
02/29/2016	Ending Balance	626,128.04			313,064.02

General Fund - Corporate Overnight Plus Fund

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
12/01/2015	Starting Balance	65,940,969.02			32,970,484.51
12/01/2015	Withdrawal	37,940,969.02	-28,000,000.00	0.50	-14,000,000.00
12/07/2015	Vendor Payment HEB Grocery Company, LP Acct-10013731000, Monthly Statement	37,928,085.74	-12,883.28	0.50	-6,441.64
12/08/2015	Withdrawal	37,751,952.74	-176,133.00	0.50	-88,066.50
12/08/2015	Withdrawal	37,604,450.74	-147,502.00	0.50	-73,751.00
12/09/2015	Vendor Payment Texas State Natural Gas, Inc. RFC-82988, Monthly Charge	37,601,208.04	-3,242.70	0.50	-1,621.35
12/11/2015	Deposit	38,961,255.78	1,360,047.74	0.50	680,023.87
12/18/2015	Withdrawal	26,961,255.78	-12,000,000.00	0.50	-6,000,000.00
12/18/2015	Withdrawal	25,601,208.04	-1,360,047.74	0.50	-680,023.87
12/18/2015	Vendor Payment HEB Grocery Company, LP Acct-10013731000, Monthly Statement	25,590,965.82	-10,242.22	0.50	-5,121.11
12/18/2015	Vendor Payment Tristar Risk Management RFC-94753, Invoice#97147	25,581,311.38	-9,654.44	0.50	-4,827.22
12/18/2015	Vendor Payment Tristar Risk Management RFC-94750, Invoice#97079	25,557,797.80	-23,513.58	0.50	-11,756.79
12/24/2015	Deposit	43,402,535.80	17,844,738.00	0.50	8,922,369.00
12/24/2015	Deposit	43,410,535.80	8,000.00	0.50	4,000.00
12/31/2015	Interest	43,419,502.44	8,966.64	0.50	4,483.32
01/06/2016	Withdrawal	43,386,482.02	-33,020.42	0.50	-16,510.21
01/07/2016	Deposit	44,541,600.02	1,155,118.00	0.50	577,559.00
01/07/2016	Deposit	45,057,614.02	516,014.00	0.50	258,007.00
01/07/2016	Withdrawal	44,955,488.40	-102,125.62	0.50	-51,062.81
01/07/2016	Vendor Payment Tristar Risk Management RFC-94756, Invoice#97289	44,903,897.26	-51,591.14	0.50	-25,795.57
01/08/2016	Deposit	46,076,497.86	1,172,600.60	0.50	586,300.30
01/08/2016	Withdrawal	44,903,897.26	-1,172,600.60	0.50	-586,300.30
01/08/2016	Withdrawal	43,232,765.26	-1,671,132.00	0.50	-835,566.00
01/11/2016	Vendor Payment Texas State Natural Gas, Inc. RFC-082996, Monthly Billing	43,228,102.80	-4,662.46	0.50	-2,331.23
01/12/2016	Vendor Payment Tristar Risk Management RFC-94761, Invoice#97357	43,219,388.78	-8,714.02	0.50	-4,357.01
01/13/2016	Deposit	46,498,138.78	3,278,750.00	0.50	1,639,375.00
01/19/2016	Deposit	46,518,015.70	19,876.92	0.50	9,938.46
01/19/2016	Deposit	49,518,015.70	3,000,000.00	0.50	1,500,000.00
01/25/2016	Deposit	67,577,901.70	18,059,886.00	0.50	9,029,943.00
01/25/2016	Vendor Payment HEB Grocery Company, LP Acct-10013731000, Monthly Billing	67,566,238.22	-11,663.48	0.50	-5,831.74
01/28/2016	Withdrawal	64,287,488.22	-3,278,750.00	0.50	-1,639,375.00
01/29/2016	Deposit	64,288,210.62	722.40	0.50	361.20
01/29/2016	Interest	64,305,896.96	17,686.34	0.50	8,843.17
02/02/2016	Deposit	64,523,592.96	217,696.00	0.50	108,848.00
02/02/2016	Deposit	65,006,896.96	483,304.00	0.50	241,652.00
02/02/2016	Deposit	65,022,308.96	15,412.00	0.50	7,706.00
02/02/2016	Deposit	65,205,250.96	182,942.00	0.50	91,471.00
02/05/2016	Withdrawal	65,075,610.48	-129,640.48	0.50	-64,820.24
02/08/2016	Withdrawal	64,176,256.48	-899,354.00	0.50	-449,677.00

General Fund - Corporate Overnight Plus Fund (Continued)

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
02/08/2016	Vendor Payment TASB Risk Management Fund UC - 4Q2015	64,131,561.62	-44,694.86	0.50	-22,347.43
02/09/2016	Deposit	64,227,251.62	95,690.00	0.50	47,845.00
02/09/2016	Deposit	65,822,103.54	1,594,851.92	0.50	797,425.96
02/09/2016	Deposit	65,947,671.54	125,568.00	0.50	62,784.00
02/10/2016	Transfer Out To Corporate Overnight Plus Fund - Interest & Sinking Fund	65,726,413.54	-221,258.00	0.50	-110,629.00
02/10/2016	Withdrawal	65,706,536.62	-19,876.92	0.50	-9,938.46
02/10/2016	Withdrawal	64,111,684.70	-1,594,851.92	0.50	-797,425.96
02/11/2016	Vendor Payment Tristar Risk Management RFC-94772, Inv-97564	64,104,715.64	-6,969.06	0.50	-3,484.53
02/11/2016	Vendor Payment Texas State Natural Gas, Inc. RFC-83046, Monthly Billing	64,097,736.80	-6,978.84	0.50	-3,489.42
02/12/2016	Withdrawal	57,097,736.80	-7,000,000.00	0.50	-3,500,000.00
02/12/2016	Withdrawal	57,089,736.80	-8,000.00	0.50	-4,000.00
02/12/2016	Withdrawal	57,089,014.40	-722.40	0.50	-361.20
02/12/2016	Withdrawal	57,081,014.40	-8,000.00	0.50	-4,000.00
02/16/2016	Vendor Payment Tristar Risk Management RFC-94769, Invoice-97499	57,055,567.38	-25,447.02	0.50	-12,723.51
02/22/2016	Vendor Payment Tristar Risk Management INV#97715 2/1-2/15/16	57,033,579.04	-21,988.34	0.50	-10,994.17
02/25/2016	Deposit	66,278,579.04	9,245,000.00	0.50	4,622,500.00
02/26/2016	Vendor Payment HEB Grocery Company, LP Acct.10013731000 Monthly Billing	66,269,379.20	-9,199.84	0.50	-4,599.92
02/26/2016	Withdrawal	57,024,379.20	-9,245,000.00	0.50	-4,622,500.00
02/29/2016	Interest	57,046,054.96	21,675.76	0.50	10,837.88
02/29/2016	Ending Balance	57,046,054.96			28,523,027.48

Interest & Sinking Fund - Corporate Overnight Plus Fund

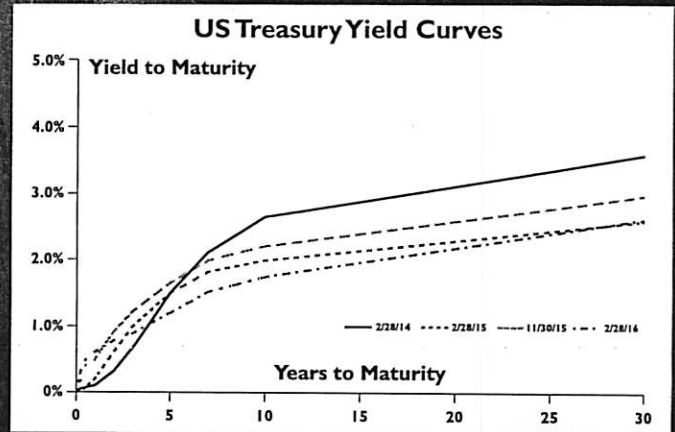
Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
12/01/2015	Starting Balance	7,619,896.64			3,809,948.32
12/31/2015	Interest	7,621,746.20	1,849.56	0.50	924.78
01/29/2016	Deposit	10,621,746.20	3,000,000.00	0.50	1,500,000.00
01/29/2016	Interest	10,624,511.44	2,765.24	0.50	1,382.62
02/05/2016	Withdrawal	10,623,011.44	-1,500.00	0.50	-750.00
02/09/2016	Withdrawal	10,346,311.44	-276,700.00	0.50	-138,350.00
02/09/2016	Withdrawal	8,167,206.42	-2,179,105.02	0.50	-1,089,552.51
02/10/2016	Transfer In From Corporate Overnight Plus Fund - General Fund	8,388,464.42	221,258.00	0.50	110,629.00
02/29/2016	Interest	8,391,697.10	3,232.68	0.50	1,616.34
02/29/2016	Ending Balance	8,391,697.10			4,195,848.55

Important Information about this statement

Please review this statement carefully, it is the official record of your account with Lone Star Investment Pool and First Public, LLC. If you disagree with any transaction, or if there are any errors or omissions in this statement please notify us promptly in writing, but no later than 10 business days after receipt of this statement. Trades pending settlement will not appear on this statement. All such trades will appear in the next monthly statement. The yield for the period is an annualized rate that reflects the relationship between the average amount of income earned and the average daily balance for the account. Please notify First Public promptly and in writing of any changes of address or phone number. Times of transactions will be furnished upon written request. The Lone Star Investment Pool Information Statement should be read carefully before investing. Investors should consider the investment objectives, risks, charges and expenses associated with municipal fund securities before investing. All transactions are no load. No remuneration has, or will be, paid to any entity in connection with this transaction. An investor may obtain an Information Statement by contacting First Public at the address and phone number identified above. An investment in Lone Star investment Pool is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency and although Lone Star Investment Pool seeks to preserve the value of the investment at a fixed share price, it is possible to lose money by investing in municipal fund securities.

Lone Star Investment Pool Quarterly Position Report—February 29, 2016

Market volatility increased dramatically in the three-month period ending in February. After the Fed raised the target interest rate in December for the first time in nearly a decade, January saw both equity and commodity prices plummet, and interest rates on US Treasury securities followed their lead. This volatility continued into mid-February as commodities and financial markets saw a bit of stabilization. The December increase of the Fed's target rate was widely anticipated by the market. In their statement, Fed officials reiterated their recent characterization of the US economy as expanding at a moderate pace with notable strength in household spending and business fixed investment. Following the market turmoil, increased concerns of a global economic weakness and sell-off in commodity prices at the start of 2016, the market sharply trimmed their expectations of the pace of rate increases, as the large disconnect between the Fed's guidance and the market's expectations continues. The market will look to the press release following the March 16 FOMC meeting for guidance on the Fed's thoughts heading into the April and June meetings.

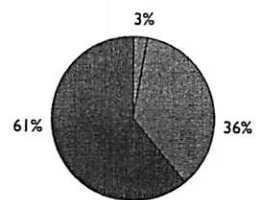


Government Overnight Fund

Duration 0.06771

	Participant Assets	Market Value
Beginning-of-Quarter Balance	2,789,177,837.74	2,789,383,824.67
Deposits	5,601,074,271.79	
Withdrawals	(4,423,797,943.77)	
End-of-Quarter Balance	3,966,454,165.76	3,966,506,765.01

- Cash/Repo
- US Treasuries
- Agencies
- Money Market Funds

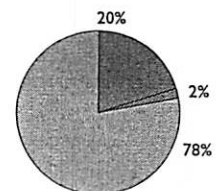


Corporate Overnight Fund

Duration 0.13502

	Participant Assets	Market Value
Beginning-of-Quarter Balance	1,232,553,851.12	1,232,428,076.86
Deposits	2,131,229,581.46	
Withdrawals	(1,339,877,363.40)	
End-of-Quarter Balance	2,023,906,069.18	2,024,072,187.46

- Cash/Repo
- US Treasuries
- Agencies
- Commercial Paper
- Money Market Funds

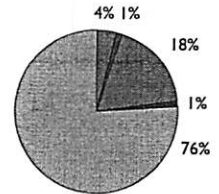


Corporate Overnight Plus Fund

Duration 0.14599

	Participant Assets	Market Value
Beginning-of-Quarter Balance	3,299,275,238.40	3,298,963,172.90
Deposits	5,827,875,958.17	
Withdrawals	(4,159,196,720.19)	
End-of-Quarter Balance	4,967,954,476.38	4,968,372,125.37

- Cash/Repo
- US Treasuries
- Agencies
- Commercial Paper
- Money Market Funds



Returns

	December		January		February	
	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield
Govt Overnight Fund	0.17%	0.24%	0.28%	0.31%	0.31%	0.31%
Corp Overnight Fund	0.27%	0.34%	0.39%	0.42%	0.44%	0.46%
Corp Overnight Plus Fund	0.29%	0.35%	0.41%	0.45%	0.45%	0.47%

William Mastrodicasa
William Mastrodicasa

Lone Star Investment Pool Investment Officers

Chris Szaritsko
Chris Szaritsko

Distributed by First Public. The Lone Star Information Statement should be read carefully before investing. Investors should consider the investment objectives, risks, charges, and expenses associated with this or any security prior to investing. Investment in Lone Star Investment Pool is not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency, and although Lone Star seeks to preserve the value of the investment at a fixed share price, it is possible to lose money by investing in Lone Star. For further information or for an Information Statement, contact First Public at 800.558.8875.