

Collin County Community College District Board of Trustees

2018-8-1-2

August 6, 2018

Resource: Ken Lynn
Chief Financial Officer

AGENDA ITEM: Report Out of the Finance and Audit Committee and Vote on Consideration of the Proposed Tax Rate for 2018

DISCUSSION: Based on preliminary information received from the Collin County Tax Assessor-Collector, the following rates are recommended for adoption for tax year 2018:

	<u>Proposed TY 2018</u>	<u>Actual TY 2017</u>
Maintenance & Operations Tax Levy	\$0.078190/\$100	\$0.077118/\$100
Debt Service Tax Levy	<u>\$0.003032/\$100</u>	<u>\$0.002692/\$100</u>
TOTAL	\$0.081222/\$100	\$0.079810/\$100

DISTRICT PRESIDENT'S RECOMMENDATION: The District President recommends approval of the recorded vote on consideration of the proposed tax rate for tax year 2018.

SUGGESTED MOTION: "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves a recorded vote on consideration of the proposed tax rate for 2018 for Maintenance & Operations Tax Levy of \$0.078190 per \$100 of assessed property value and Debt Service Tax Levy of \$0.003032 per \$100 of assessed property value, for a total of \$0.081222 per \$100 of assessed property value."