

**TUPELO PUBLIC SCHOOL DISTRICT
CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED JUNE 30, 2018**

	BUDGETED AMOUNTS		ACTUAL (GAAP BASIS)	VARIANCES POSITIVE (NEGATIVE)	
				ORIGINAL	FINAL
	ORIGINAL	FINAL		TO FINAL	TO ACTUAL
REVENUES:					
LOCAL SOURCES	1,000.00	86,446.78	86,446.78	85,446.78	-
STATE SOURCES	-	-	-	-	-
FEDERAL SOURCES	2,583,604.00	2,681,380.00	1,320,161.00	97,776.00	(1,361,219.00)
TOTAL REVENUES	2,584,604.00	2,767,826.78	1,406,607.78	183,222.78	(1,361,219.00)
EXPENDITURES:					
INSTRUCTION	3,553,577.54	1,983,861.19	1,964,630.58	1,569,716.35	19,230.61
SUPPORT SERVICES					
STUDENTS	-	53,789.67	53,789.67	(53,789.67)	-
INSTRUCTIONAL STAFF	-	98,444.85	98,444.85	(98,444.85)	-
GENERAL ADMIN	-	17,929.89	17,929.89	(17,929.89)	-
SCHOOL ADMIN	-	39,119.76	39,119.76	(39,119.76)	-
BUSINESS	-	-	-	-	-
OPERATION OF PLANT	13,265,063.50	13,422,081.99	10,207,227.97	(157,018.49)	3,214,854.02
TRANSPORTATION	1,355,000.00	1,136,017.72	1,099,785.80	218,982.28	36,231.92
CENTRAL	-	-	-	-	-
FACILITIES ACQ/CONST SERVICES	8,886,295.00	7,226,425.78	2,873,995.76	1,659,869.22	4,352,430.02
TOTAL EXPENDITURES	27,059,936.04	23,977,670.85	16,354,924.28	3,082,265.19	7,622,746.57
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(24,475,332.04)	(21,209,844.07)	(14,948,316.50)	3,265,487.97	6,261,527.57
OTHER FINANCING SOURCES (USES):					
OTHER TRANSFERS IN	4,569,396.00	9,335,311.62	6,452,142.92	4,765,915.62	(2,883,168.70)
OTHER FINANCING USES		(12,431.45)	(12,431.45)	(12,431.45)	-
OTHER TRANSFERS OUT	(4,569,396.00)	(4,347,373.10)	(1,464,204.40)	222,022.90	2,883,168.70
TOTAL OTHER FINANCING SOURCES (USES)	-	4,975,507.07	4,975,507.07	4,975,507.07	0.00
NET CHANGE IN FUND BALANCES	(24,475,332.04)	(16,234,337.00)	(9,972,809.43)	8,240,995.04	6,261,527.57
FUND BALANCES:					
JULY 1, 2017	25,452,783.00	25,734,351.74	25,734,351.74	281,568.74	-
JUNE 30, 2018	977,450.96	9,500,014.74	15,761,542.31	8,522,563.78	6,261,527.57