

Mid-Valley Special Education

Financial Summary

December 31, 2013

	PRIOR YEAR			CURRENT YEAR						
	Budget	Received	% of	Original	Received	% of				
	Amount	to Date	Actual	Budgeted	to Date	Budget				
Revenues	2012-13	2012-13	2012-13	2013-14	2013-14	2013-14				
Tuition (including ESY)	10,241,238	5,332,516	52.07%	8,423,214	4,603,627	54.65%				
Earnings on investments	5,000	2,057	41.14%	1,500	955	63.65%				
Other local	1,000	11,353	0.00%	-	10,813	0.00%				
State Sources	885,000	287,266	32.46%	885,000	324,917	36.71%				
ALOP Grant	-	0	0.00%	538,996	149,509	27.74%				
Flow Through Sources	5,516,327	3,968,379	71.94%	5,296,635	3,528,579	66.62%				
Fed Grant (IDEA- MV only)	224,606	85,058	37.87%	105,527	176,103	166.88%				
Fed Grant (DORS & Medicaid)	90,000	31,991	35.55%	60,000	51,399	85.66%				
O&M Fund	886,555	221,474	24.98%	516,122	252,334	48.89%				
Total	17,849,726	9,940,094	55.69%	15,826,994	9,098,236	57.49%				
	PRIOR YEAR			CURRENT YEAR						
	Budget	Expended	% of	Original	Expended	% of				
	Amount	to Date	Actual	Budgeted	to Date	Budget	Expended &	Budget	% of Budget	
Expenditures	2012-13	2012-13	2012-13	2013-14	2013-14	2013-14	Encumbered	Balance	Encumbered	
Programs (including ESY & SafeSchools)	5,592,196	2,372,154	42.42%	5,609,706	2,359,622	42.06%	5,486,517	123,189	97.80%	
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,016,327	4,879,945	81.11%	6,096,635	3,357,837	55.08%	3,357,837	2,738,798	55.08%	
ALOP	-	0	0.00%	479,890	99,849	20.81%	308,965	170,925	64.38%	
Student Support	3,435,234	1,297,544	37.77%	1,406,472	566,094	40.25%	1,387,060	19,412	98.62%	
Instructional Support	130,096	45,716	35.14%	278,418	127,594	45.83%	246,083	32,335	88.39%	
Executive & General Administration	1,149,919	438,478	38.13%	1,063,422	454,602	42.75%	853,280	210,142	80.24%	
Board of Ed Services	260,751	170,182	65.27%	259,068	159,700	61.64%	169,450	89,618	65.41%	
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%	
O&M Fund	172,114	54,042	31.40%	238,744	104,594	43.81%	104,845	133,899	43.92%	
Debt Service	276,600	276,600	100.00%	278,298	277,667	99.77%	277,667	631	99.77%	
Total	17,053,237	9,534,661	55.91%	15,730,653	7,507,559	47.73%	12,191,704	3,538,949	77.50%	
Excess (deficiency) of rev. over exp.	796,489	405,433		96,341	1,590,676					
Beginning Fund Balance	1,144,515	1,144,515			489,649					
Ending Fund Balance		1,549,948			2,080,325					
Cash Balance @ End of Month		2,962,996			2,080,102					