

Terrell Independent School District

Executive Summary Report

Date	District Guiding Pillar	
May 19, 2025	Goal 4: Develop a resource allocation plan and long-term facilities plan that supports and maintains the financial stability of the district, is aligned with identified priorities, addresses future growth and facility improvement needs, and represents being good stewards of taxpayer funds.	

Agenda Item: Consider Approval of Resolution for Depository Bank Extension

Summary:

Item 1.11 of our District of Innovation Plan allows for the District to extend our current depository bank contract provided contract pricing remains competitive. District staff have reviewed the services and terms with bank officials and current market conditions and have determined there is no operational benefit or financial reason to change banks. The Business Office is pleased with American National Bank and would like to recommend the two-year extension.

Attachments:

Resolution for Depository Bank Extension

Administrative Recommendation:

It is the recommendation of the Superintendent that the Board of Trustees approves the two-year Depository Bank contract extension.

Budget/Funding

All Funds