

VICKSBURG COMMUNITY SCHOOLS

Preliminary Budget Assumptions

2011-2012

Description	Amount	Comments
Revenue Assumptions:		
Per pupil funding	\$ 6,862	Governor's recommendation. Net reduction of \$528, including loss of federal grants
Enrollment decline	(137,000)	20 FTE decline in blended count.
Special Education Funding Reduction	\$ (285,000)	30% reduction. Per KRESA, expect 30%-40% funding cut
Expenditure Assumptions:		
Retirement rate	24.46%	Governor's recommendation. Represents 18.4% increase in cost
Cost of VEA step increases	\$ 210,000	Effect of MPSERS has increased cost by approx. \$12,000 over two years
Health insurance increases:		
VEA	\$ 71,000	5% of premium increase
VESPA	\$ 21,000	5% of premium increase
Administration	\$ 9,000	5% of premium increase
Increase in energy costs	15%	Total energy costs approximately \$565,000
Inflation on non-compensation (Ex. Energy)	2%	Estimate

VICKSBURG COMMUNITY SCHOOLS

Preliminary Budget Projection

2011-2012

	2009-2010 Actual	2010-2011 January Amendment	Effect of Governor's Proposal	Other potential adjustments	2011-2012 Early projection
Revenue					
Foundation allowance					
Local portion	1,599,852	1,573,499	-	-	1,573,499
State portion	16,209,593	16,564,362	(473,401)	(137,000)	15,953,961
Federal (ARRA Stabilization)	724,498	300,510	(300,510)	-	-
	18,533,943	18,438,371	(773,911)	(137,000)	17,527,460
Other local	426,419	371,671	-	-	371,671
Athletics	-	163,500	-	-	163,500
Other state	592,950	591,118	(15,511)	-	575,607
Federal - ARRA Title I, IDEA, Title II	264,870	179,000	-	-	179,000
Federal - Edjobs	-	572,818	(572,818)	-	-
Federal - other	581,989	382,568	-	-	382,568
Other	1,205,157	1,015,336	-	(285,000)	730,336
Total Revenue	21,605,328	21,714,382	(1,362,240)	(422,000)	19,930,142
Expenditures					
Instruction:					
Basic Programs	9,866,600	9,954,843	245,178	213,000	10,413,021
Added Needs	2,327,449	2,360,652	51,490	50,000	2,462,142
Adult & Continuing Education	97,538	87,361	1,015	1,000	89,376
Total instruction	12,291,587	12,402,856	297,683	264,000	12,964,539
Supporting Services:					
Pupil Services	1,166,072	1,061,898	26,917	23,000	1,111,815
Instructional Staff	781,492	837,502	19,669	18,000	875,171
General Administration	488,915	509,260	9,414	5,000	523,674
School Administration	1,287,269	1,262,366	25,562	9,000	1,296,928
Business	472,589	439,989	5,415	4,000	449,404
Operations & Maintenance	2,023,680	2,040,232	29,153	80,000	2,149,385
Transportation	1,464,156	1,512,006	24,174	38,000	1,574,180
Central Services	421,169	424,073	4,194	6,000	434,267
Athletics	-	456,625	8,328	2,500	467,453
Total supporting services	8,105,342	8,543,951	152,826	185,500	8,882,277
Community Services	255,387	282,783	6,648	500	289,931
Payments to other governmental units	81,670	112,770	-	-	112,770
Debt retirement	40,776	47,250	-	-	47,250
Transfers to other funds	628,004	11,000	-	-	11,000
Total expenditures & other uses	21,402,766	21,400,610	457,157	450,000	22,307,767
Excess (deficiency) of revenues over expenditures	202,562	313,772	(1,819,397)	(872,000)	(2,377,625)
Fund balance - beginning	1,829,993	2,032,555			2,346,327
Fund balance (deficit) - ending	2,032,555	2,346,327			(31,298)