

Executive Summary

Arthur J. Gallagher Risk Management Services LLC appreciates the opportunity to present this proposal for your consideration.

I. CYBER LIABILITY

- Coverage continues with Tokio Marine (\$1,000,000 limit with a \$25,000 retention) with terms & conditions the same as expiring.
- Optional higher limits - \$2,000,000 @ \$ 6,585 additional
\$3,000,000 @ \$14,535 additional

II. WORK COMP

- Payrolls revised from \$60,222,800 to \$60,237,604

Schools – Professional	\$56,101,114 to \$56,244,046
Schools – Other	\$ 3,906,851 to \$ 3,778,018
Drivers	\$ 214,385 to \$ 225,540
- State rates revised:

Schools – Professional	\$.40 to \$.36
Schools – Other	\$3.55 to \$3.34
Drivers	\$8.78 to \$8.53
- Experience Modification increased from 142% to 181% with the addition of the 2022/23 year with \$452,427 losses & the elimination of 2019/20 with \$1,496 losses.
- Historical incurred losses/claim count:

23/24	\$331,501
22/23	\$452,427
21/22	\$508,778
20/21	\$350,708

III. PROGRAM COST

	Expiring	Projected
Work Comp	\$620,992	\$684,522
Cyber Liability	<u>34,853</u>	<u>\$ 34,853</u>
	\$655,845	\$719,375

In the following pages, we will demonstrate what makes our company the best fit for your insurance placement and risk management needs. Thank you again for allowing us to be your partner in this placement.

Kevin O'Hara

Thursday, November 14, 2024

Your Gallagher Team

Your Gallagher team is a true partner. We have the expertise to understand your business and we're here to service and stay alongside you, every step of the way.

<i>Service Team</i>	<i>Role</i>	<i>Email</i>	<i>Phone</i>
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