

CONSENT AGENDA

AGENDA ITEM V-2a

R24/25-6b

Topic:	Monthly Financial Report -- All Funds
Date:	October 16, 2024
Presenter	Christy Owen, Dean of Business Services
Division/Department:	College Services/Business Services
Recommendation:	Acceptance of Monthly Financial Report- All Funds

ALL FUNDS

Statement of Revenue, Expenditures and Changes in Fund Balance

2024-25 July 30, 2024

	Fund Balance at Start of Year	Revenue and Other Sources	Expenditures and Other Uses	Net Revenue (Expenditures)	Fund Balance at Report Date
General	\$ 13,591,590	\$ 6,131,694	\$ 6,144,942	\$ (13,248)	\$ 13,578,342
Fee	834,799	631,628	100,906	530,721	1,365,520
Innovation Fund	767,294	-	9,763	(9,763)	757,531
Debt Service	4,683,314	54,013		54,013	4,737,327
Capital Projects (Bond)	-	-	-	-	-
Staff Computer Replacement	151,906	-	-	-	151,906
Equipment Replacement	1,421,483	3,940		3,940	1,425,423
Capital Projects	2,200,344	4,270	74,241	(69,971)	2,130,373
Student Technology	81,990	284,195	54,500	229,694	311,684
Internal Service	231,293	6,709	13,498	(6,789)	224,504
Bookstore	400,448	10,355	18,233	(7,878)	392,570
Customized Training	12,995	286	12,568	(12,282)	713
Environmental Learning Center	-	1,293	17,242	(15,949)	(15,949)
Intramurals and Athletics	125,946	119,043	1,185	117,858	243,804
Associated Student Government	205,688	20,406	9,553	10,853	216,541
Computer Lab	51,068	15,676	1,249	14,427	65,495
Retirement	656,481	-	60,106	(60,106)	596,375
Student Financial Aid	481,496	24,509	1,192,986	(1,168,477)	(686,981)
Grants and Contracts	2,494,716	166,378	505,176	(338,798)	2,155,918
WIA	-	76,041	76,041	-	-
Insurance Reserve	142,521	-	5,000	(5,000)	137,521
PERS Reserve	3,001,071	-	-	-	3,001,071
Technology Infrastructure	1,679,153	-	-	-	1,679,153
Total	<u>\$ 33,215,596</u>	<u>\$7,550,436</u>	<u>\$8,297,189</u>	<u>(\$746,753)</u>	<u>\$32,468,843</u>

NOTES

Student Financial Aid, Grants and Contracts, and WIOA:

Expenditures for these funds normally occur prior to billing or drawdown of funds. Revenue for reimbursements from grantors are normally billed and recorded in the month subsequent to when the expenditures were incurred, causing a negative fund balance at month end. Final billings and draws at year end will offset any expenditures for the year.

Fund Balance amounts stated in this report reflect the estimated FY 2023-24 balances. The final audited balances will be included in subsequent reports upon completion of the audit in October 2024.