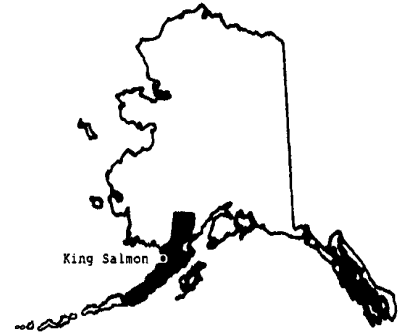


THE
LAKE AND PENINSULA
SCHOOL DISTRICT
101 Jensen Drive
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246-4473



Lake and Peninsula School District
FY2018 Revised Budget
July 1, 2017 through June 30 2018

Submitted for Revision – January 11, 2018

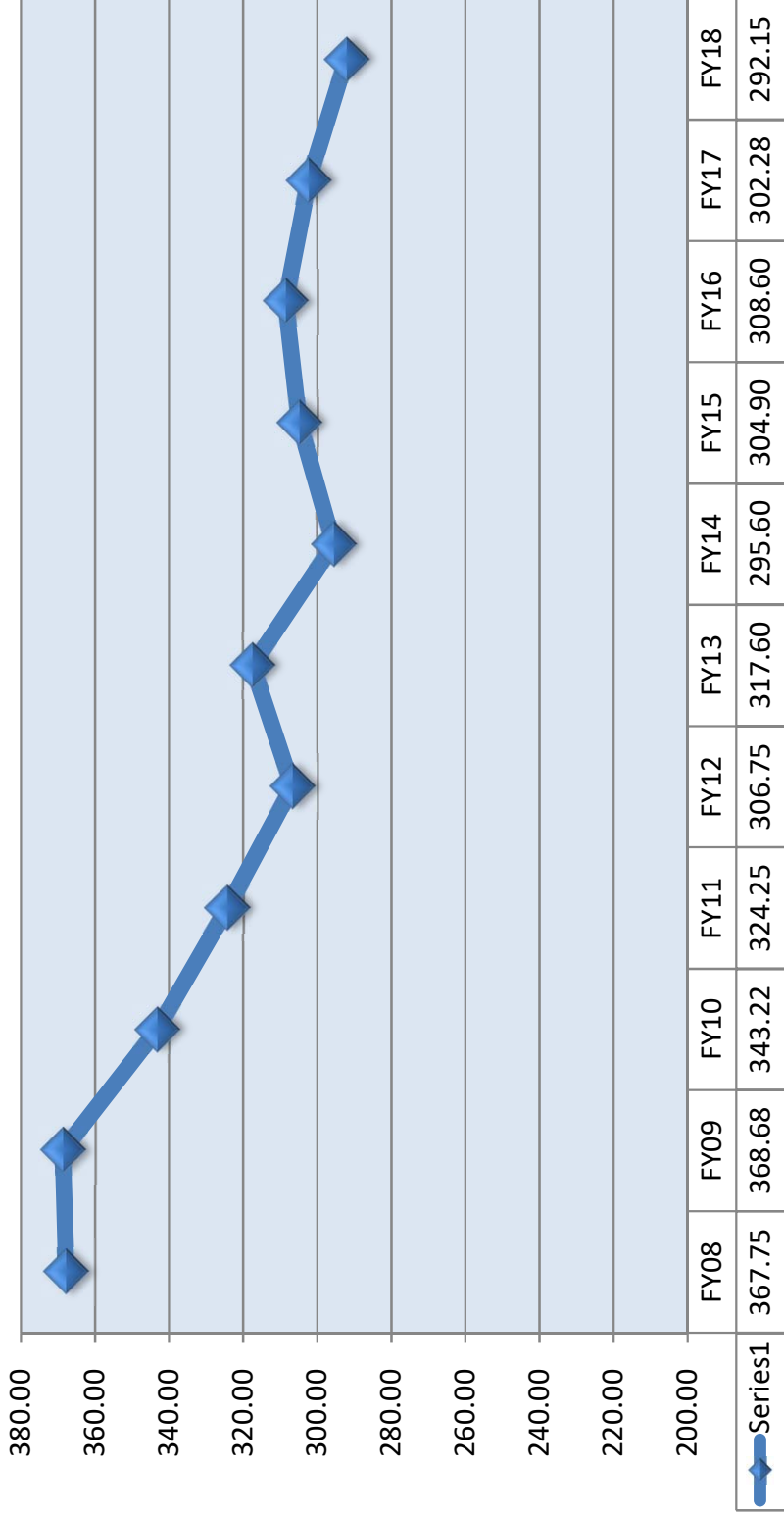
Based upon the current available information, estimating State Foundation Revenue and Impact Aid entitlements, overall FY2018 revenue projections (including teacher housing) are as follows:

Borough Appropriation	1,347,423
Local Revenue	571,133
State Foundation	8,555,006
State Broadband Support	289,192
TRS On Behalf of	568,427
PERS On Behalf of	64,418
Federal Sources	2,731,631
Fund Balance	<u>476,692</u>
Total	\$14,603,922

The School District has prepared a projected expenditure budget in the amount of \$14,603,922 in anticipated expenditures and transfers.

Due to SB53 the State is contributing directly to the retirement system an amount equal to the difference between our actuarially set contribution rate and the actual set by SB53 for FY2018. For LPSD the TRS is 26.78% vs. 12.56% and for the PERS 25.01% vs. 22%. The revenue amounts listed above for on behalf of contributions reflects management's estimate of this contribution. The estimated expenses are recorded in this budget by function.

LPSD Foundation Average Daily Membership October Count



LAKE AND PENINSULA SCHOOL DISTRICT
BUDGET INFORMATION

DESCRIPTION	PROJECTED FY18	REVISED FY18	DIFFERENCE
Borough Appropriation	\$ 1,347,423	\$ 1,347,423	\$ -
Interest	\$ 45,000	\$ 45,000	\$ -
Other Local	\$ 503,133	\$ 526,133	\$ 23,000
Foundation	\$ 9,401,019	\$ 8,555,006	\$ (846,013)
TRS On-Behalf	\$ 580,641	\$ 568,427	\$ (12,214)
PERS On-Behalf	\$ 48,000	\$ 64,418	\$ 16,418
Other State	\$ 289,192	\$ 289,192	\$ -
Federal ERATE	\$ 1,695,609	\$ 1,695,609	\$ -
Federal Impact Aid	\$ 838,741	\$ 1,036,022	\$ 197,281
Total	\$ 14,748,758	\$ 14,127,230	\$ (621,528)
Budgeted Fund Balance	\$ 26,455	\$ 476,692	\$ 450,237
Total	\$ 14,775,213	\$ 14,603,922	\$ (171,291)

LAKE AND PENINSULA SCHOOL DISTRICT
BUDGET INFORMATION

DESCRIPTION	PROJECTED FY18	REVISED FY18	DIFFERENCE
Instruction			
Certificated Salaries	\$2,212,476	\$2,114,300	(\$98,176)
Non Certificated Salary	\$325,018	\$182,000.00	(\$143,018)
Undesignated	\$323,414	\$317,060.00	(\$6,354)
Fringe Benefits	\$1,185,314	\$1,106,800.00	(\$78,514)
Housing Allowance/Subsidy	\$315,000	\$315,000	\$0
Transportation Allowance	\$25,900	\$25,900	\$0
Professional Services		\$800	\$800
Staff Travel	\$50,000	\$50,000	\$0
Utilites	\$139,600	\$139,600	\$0
Purchased Services	\$0	\$800	\$800
Supplies & Materials	\$275,400	\$275,400	\$0
Other Expense & Indirect	\$2,000	\$2,000	\$0
Lake View Home School			
Certificated Salaries	\$0	\$48,050	\$48,050
Undesignated	\$0	\$6,832	\$6,832
Fringe Benefits	\$0	\$15,355	\$15,355
Supplies & Materials	\$0	\$500	\$500
Career & Tech Ed.			
Certificated Salaries	\$41,131	\$32,100	(\$9,031)
Undesignated	\$0	\$4,565	\$4,565
Fringe Benefits	\$12,686	\$9,640	(\$3,046)
Professional Services	\$6,000	\$18,000	\$12,000
Staff Travel	\$84,000	\$35,000	(\$49,000)
Supplies & Materials	\$8,000	\$8,000	\$0
	\$5,005,939	\$4,707,702	(\$298,237)
Special Education			
Certificated Salaries	\$406,200	\$443,150	\$36,950
Non Certificated Salary	\$321,083	\$313,700	(\$7,383)
Undesignated	\$56,022	\$64,103	\$8,081
Fringe Benefits	\$305,200	\$446,720	\$141,520
Housing Allowance/Subsidy	\$42,000	\$42,000	\$0
Transportation Allowance	\$2,800	\$2,500	(\$300)
Staff Travel	\$15,000	\$12,000	(\$3,000)
Supplies & Materials	\$5,100	\$4,000	(\$1,100)
Other Expense & Indirect	\$0	\$200	\$200
	\$1,153,405	\$1,328,373	\$174,968
Special Education Support Services			
Professional Services	\$133,500	\$133,500	\$0
Staff Travel	\$12,000	\$10,000	(\$2,000)
Utilites	\$215	\$400	\$185
	\$145,715	\$143,900	(\$1,815)

Support Services - Pupils			
Certificated Salaries	\$102,480	\$35,000	(\$67,480)
Undesignated	\$28,596	\$25,300	(\$3,296)
Fringe Benefits	\$40,800	\$14,000	(\$26,800)
Housing Allowance/Subsidy	\$21,000	\$21,000	\$0
Transportation Allowance	\$1,200	\$1,200	\$0
Staff Travel	\$10,000	\$10,000	\$0
Utilites	\$240	\$300	\$60
Supplies & Materials	\$0	\$500	\$500
	\$204,316	\$107,300	(\$97,016)
Support Services - Instruction			
Certificated Salaries	\$433,147	\$249,288	(\$183,859)
Non Certificated Salary	\$157,900	\$205,000	\$47,100
Undesignated	\$75,326	\$56,673	(\$18,653)
Fringe Benefits	\$272,928	\$190,000	(\$82,928)
Housing Allowance/Subsidy	\$31,500	\$31,500	\$0
Transportation Allowance	\$5,900	\$5,900	\$0
Professional Services	\$0	\$6,000	\$6,000
Staff Travel	\$45,500	\$45,500	\$0
Utilites	\$1,996,351	\$1,996,351	\$0
Supplies & Materials	\$53,600	\$53,600	\$0
Other Expense & Indirect	\$1,000	\$1,500	\$500
	\$3,073,152	\$2,841,312	(\$231,840)
School Administration			
Certificated Salaries	\$403,090	\$528,406	\$125,316
Undesignated	\$69,096	\$75,140	\$6,044
Fringe Benefits	\$149,400	\$164,800	\$15,400
Housing Allowance/Subsidy	\$31,500	\$31,500	\$0
Transportation Allowance	\$2,800	\$2,800	\$0
Staff Travel	\$55,000	\$55,000	\$0
Supplies & Materials	\$1,000	\$1,000	\$0
Other Expense & Indirect	\$3,500	\$3,500	\$0
	\$715,386	\$862,146	\$146,760
School Admin. Support			
Non Certificated Salary	\$32,704	\$40,300	\$7,596
Undesignated	\$725	\$1,060	\$335
Fringe Benefits	\$16,300	\$30,000	\$13,700
Utilites	\$3,885	\$5,000	\$1,115
Supplies & Materials	\$1,000	\$500	(\$500)
	\$54,614	\$76,860	\$22,246

District Admin & Board			
Certificated Salaries	\$256,880	\$289,413	\$32,533
Undesignated	\$36,804	\$41,145	\$4,341
Fringe Benefits	\$278,795	\$287,444	\$8,649
Transportation Allowance	\$3,000	\$3,000	\$0
Professional Services	\$25,000	\$25,000	\$0
Staff Travel	\$55,000	\$55,000	\$0
Utilites	\$6,400	\$6,400	\$0
Purchased Services	\$3,700	\$0	(\$3,700)
Supplies & Materials	\$6,000	\$6,000	\$0
Tuition and Stipends	\$15,000	\$15,000	\$0
Other Expense & Indirect	\$10,000	\$10,000	\$0
	\$696,579	\$738,402	\$41,823
District Admin Support			
Non Certificated Salary	\$330,272	\$346,310	\$16,038
Undesignated	\$8,115	\$10,424	\$2,309
Fringe Benefits	\$159,223	\$204,000	\$44,777
Transportation Allowance	\$3,500	\$500	(\$3,000)
Professional Services	\$27,000	\$27,000	\$0
Staff Travel	\$10,000	\$12,000	\$2,000
Utilites	\$1,900	\$1,500	(\$400)
Purchased Services	\$40,000	\$35,000	(\$5,000)
Supplies & Materials	\$6,000	\$18,600	\$12,600
Other Expense & Indirect	(\$31,400)	(\$31,400)	\$0
Equipment	\$0	\$18,000	\$18,000
	\$554,610	\$641,934	\$87,324
Maintenance			
Non Certificated Salary	\$673,504	\$660,000	(\$13,504)
Undesignated	\$17,034	\$17,034	\$0
Fringe Benefits	\$285,800	\$280,000	(\$5,800)
Transportation Allowance	\$3,000	\$3,000	\$0
Professional Services	\$42,000	\$85,000	\$43,000
Staff Travel	\$130,000	\$120,000	(\$10,000)
Utilites	\$870,000	\$870,000	\$0
Purchased Services	\$176,900	\$147,000	(\$29,900)
Supplies & Materials	\$219,300	\$220,000	\$700
	\$2,417,538	\$2,402,034	(\$15,504)
Pupil Activities			
Certificated Salaries	\$61,400	\$61,400	\$0
Non Certificated Salary	\$36,850	\$36,850	\$0
Undesignated	\$13,509	\$13,509	\$0
Fringe Benefits	\$40,800	\$40,800	\$0
Staff Travel	\$256,500	\$256,500	\$0
Purchased Services	\$2,000	\$2,000	\$0
Other Expense & Indirect	\$2,900	\$2,900	\$0
	\$413,959	\$413,959	\$0
Transfers			
Transfer Food Services	\$340,000	\$340,000	\$0
	\$14,775,213	\$14,603,922	(\$171,291)

**Lake and Peninsula School District
FY2018
Foundation Formula Estimate
1/5/2018**

Projected Enrollment

SCHOOL	Actual 20 Day Enrollment	FORMULA	Adjusted ADM
Chignik Bay School	12.5	39.6	39.60
Chignik Lagoon School	10.6	39.6	39.60
Chignik Lake School	15.5	39.6	39.60
Igugig School	18	39.6	39.60
Kokhanok School	30.75	{55.8 + (1.49*(30.75-30))}	56.92
Levelock School	17.05	39.6	39.60
Newhalen School	54.75	{55.8 + (1.49*(54.75-30))}	92.69
Nondalton School	26	{39.60 + (1.62*(26-20))}	49.32
Perryville School	19	39.6	39.60
Pilot Point School	13	39.6	39.60
Port Alsworth School (Tanalian)	52.75	{55.8 + (1.49*(52.75-30))}	89.70
Port Heiden School (Meshik)	22.25	{39.60 + (1.62*(22.25-20))}	43.25

Hold Harmless for >5% decrease in ADM

Total ADM 609.07

District Cost Factor 1.994

Total After Adjustment for District Cost Factor 1,214.48

Special Needs Factor 1.2

Total After Special Needs Factor 1,457.38

Career & Technical Education Factor 1.015

Total After CTE Factor 1,479.24

Special Education Intensive Factor (13 * 4) 52

Adjusted Students + Special Education 1,531.24

Correspondence (7* .9) 6.3

Total District Adjusted ADM 1,537.54

Projected State Aid Calculation

Base Student Allocation Value (BSA) \$ 5,930

Basic Need (Total Adjusted ADM * BSA) \$ 9,117,612

Less Required Local Effort (.00265*168,259,300) a 445,887.15 \$ (445,887)

45% PY Basic need (.45*9,570,308) b 4,306,639

Local effort equals lesser of a or b

Less Deductible Impact Aid

Estimated Impact Aid deductible amount \$ 667,612

Impact Aid Percentage (local Effort/local revenue) (0.2352)

FY18 local revenue \$1,895,556 ((603207* .90)*23.52%) (141,320)

Plus Quality Schools Adjusted ADM (1,677.53* 16) 24,601

Total State Aid FY18 \$ 8,555,006

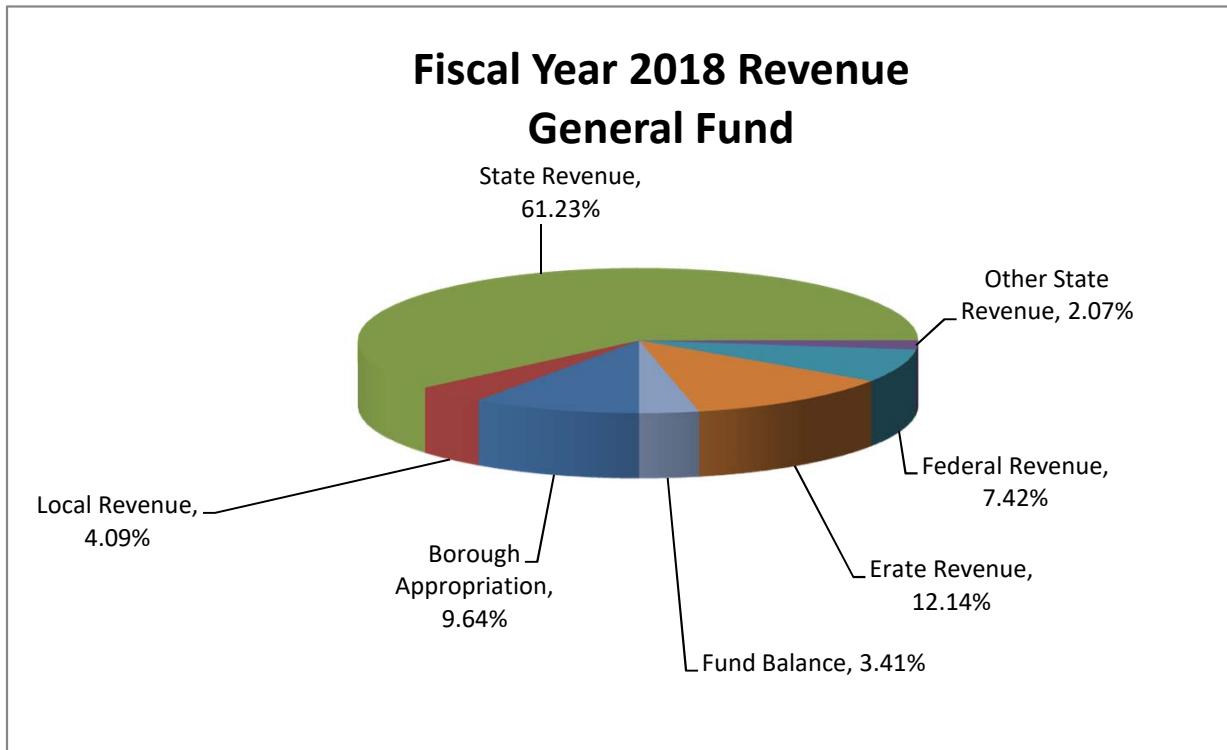
Lake and Peninsula Borough School District

General Fund FY18 Budget
Without PERS & TRS On-Behalf

Revenue

Borough Appropriation	\$ 1,347,423	9.64%
Local Revenue	571,133	4.09%
State Revenue	8,555,006	61.23%
Other State Revenue	289,192	2.07%
Federal Revenue	1,036,022	7.42%
Erate Revenue	1,695,609	12.14%
Fund Balance	476,692	3.41%
Total Revenue Budget	<u>\$ 13,971,077</u>	<u>100.00%</u>

As this chart illustrates, the primary source of funding for the Lake and Peninsula Borough School District is the State of Alaska. The Lake and Peninsula Borough funds the District's local contribution, through a funding appropriation. An amount comes from the federal government in the form of Impact Aid.



Lake and Peninsula Borough School District

General Fund FY18 Budget
Without PERS & TRS On-Behalf

Expenditures by Object

Certified Salaries	\$ 3,801,107	27.21%
Non-Certified Salaries	1,784,160	12.77%
Employee Benefits (Includes Worker's Comp)	3,275,359	23.44%
Professional/Technical Services	295,300	2.11%
Travel	661,000	4.73%
Utilities	3,019,551	21.61%
Purchased Services	184,800	1.32%
Supplies & Materials	606,100	4.34%
Other Expenses	3,700	0.03%
Transfer to Other Funds	340,000	2.43%
	<u>\$ 13,971,077</u>	<u>100.00%</u>

Expenditures by Object General Fund

