

**BOARD OF EDUCATION
BEEVILLE INDEPENDENT SCHOOL DISTRICT**

Date: December 16, 2008

Subject: 2008-2009 Revised Budget
and Resolution

Submitted by: Linda O'Connell

Related Pages: 5

Supt's Approval: _____

ACTION

BACKGROUND INFORMATION:

On August 26, 2008, the Board of Trustees adopted a tax rate of \$1.10 for maintenance and operation and an interest and sinking fund tax rate of \$.26531 for a total tax rate of \$1.36531. The adopted tax rate exceeded the rollback tax rate that required voter ratification. The voters did not approve the adopted tax rate; therefore, the M&O remains \$1.04 with the I&S of \$.26531 for a total tax rate of \$1.30531. On November 18, 2008, the Board of Trustees approved a plan of action to adjust the 2008-2009 budget to meet the M&O tax rate of \$1.04.

ITEMS ADDRESSED:

2008-2009 Revised Budget and Resolution to Verify Tax Rate

RECOMMENDED ACTION:

Motion Language: *I move that the Board adopt the 2008-2009 Revised Budget and the Resoltuion Verifying the 2008 Tax Rate which provides that the 2008 tax rate is the rollback rate of \$1.30531*

BUDGETARY INFORMATION:

Total revised 2008-2009 budget of \$23,819,774.82