## Collin County Community College District Board of Trustees

<u>2016-5-8</u> May 3, 2016

Kenneth Lynn

Acting Vice President of Administration/CFO

TITLE: Consideration of Approval of Special Warranty Deed

Transferring 25 Acres of Land to the City of Melissa.

**DISCUSSION:** On May 19, 2010, the City of Melissa executed a Special

Warranty Deed to Collin College that transferred 25 acres of land in the Brinlee Survey to the College in consideration of the College constructing required improvements on the property within a 5 year period. The Special Warranty Deed contained a reverter clause that specified that if the College failed to construct the required improvements within the 5 year period title to the land would revert back to the City of

Melissa.

The College did not construct the required improvements, and as a result, the property reverted back to the City of Melissa. Execution of the Special Warranty Deed will formalize the transfer of the land back to the City of Melissa.

DISTRICT PRESIDENT'S RECOMMENDATION:

The District President recommends approval of the Special Warranty Deed transferring title to 25 acres in the Brinlee survey back to the City of Melissa.

SUGGESTED MOTION:

"Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approve execution of the Special Warranty Deed to transfer 25 acres of land in the Brinlee survey to the City of Melissa."