

**GF - Projections - REVENUES - 2019-20**  
**for Month of 10/31/19**

<u>Local Sources</u>	<b>FY 19/20</b> <b>Adopted Budget</b>	<b>10/31/2019</b> <b>Current</b>	<b>Nov - Jun</b> <b>Projected</b>	<b>Total</b> <b>Actual &amp; Proj</b>	<b>Variance</b>
Property Taxes	\$19,513,200	\$0	19,900,000	\$19,900,000	\$386,800
Prior Year Taxes	282,800	138,987	150,000	288,987	6,187
Investment Earning	164,800	51,456	120,000	171,456	6,656
Other Local Sources	86,714	11,074	80,000	91,074	4,360
<b>Total Local Sources</b>	<b>20,047,514</b>	<b>201,516</b>	<b>20,250,000</b>	<b>20,451,516</b>	<b>404,002</b>
<u>Interm. Sources</u>					
Arts Tax (City of Portland)	304,138	-	304,138	304,138	-
Revenue from Other District	86,520	-	86,520	86,520	-
County School Fund	1,500	1,972	1,500	3,472	1,972
<b>Total Interm. Sources</b>	<b>392,158</b>	<b>1,972</b>	<b>392,158</b>	<b>394,130</b>	<b>1,972</b>
<u>State Sources</u>					
State School Fund (SSF)	14,147,613	5,691,130	8,160,517	13,851,647	(295,966)
Common School	295,575	180,992	112,476	293,468	(2,107)
Other State Sources	8,000	-	-	-	(8,000)
<b>Total State Sources</b>	<b>14,451,188</b>	<b>5,872,123</b>	<b>8,272,993</b>	<b>14,145,115</b>	<b>(306,073)</b>
<u>Federal Sources</u>					
Federal Schools & Roads Reimb	1,000	-	8,000	8,000	7,000
<b>Total Federal Sources</b>	<b>1,000</b>	<b>-</b>	<b>8,000</b>	<b>8,000</b>	<b>7,000</b>
<u>Other Financing Sources</u>					
Transfers	550,000	-	-	-	(550,000)
Sale of Fixed Assets	1,500	415	1,000	1,415	(85)
<b>Total Other Sources</b>	<b>551,500</b>	<b>415</b>	<b>1,000</b>	<b>1,415</b>	<b>(550,085)</b>
<u>Beginning Fund Balance</u>					
Adopted	750,000	-	1,649,372	2,399,372	1,649,372
Adjustments	-	-	-	-	-
<b>Revised Beginning Fund Balance</b>	<b>750,000</b>	<b>-</b>	<b>1,649,372</b>	<b>2,399,372</b>	<b>1,649,372</b>
<b>Total Resources</b>	<b>\$36,193,360</b>	<b>\$6,076,026</b>	<b>\$30,573,523</b>	<b>\$37,399,549</b>	<b>\$ 1,206,189</b>

**GF - Projections - REVENUES - 2019-20  
for Month of 10/31/19**

	FY 19/20 Adopted Budget	10/31/2019 Current	Nov - Jun Projected	Total Actual & Proj	Variance
<b><u>Amended Budget</u></b>					
Salaries	\$17,109,849	\$3,384,585	\$ 13,863,857	\$17,248,442	(\$138,593)
Extra/Substitute Salaries	678,798	197,063	341,683	538,746	140,052
Benefits	11,423,594	2,194,656	8,413,076	10,607,732	815,862
<b>Total Salary &amp; Benefits</b>	<b>29,212,241</b>	<b>5,776,303.70</b>	<b>22,618,616</b>	<b>28,394,920</b>	<b>817,321</b>
<b><u>Purchased Services</u></b>					
Contracts	4,736,834	668,025	4,448,480	5,116,505	(379,671)
<b>Total Purchased Services</b>	<b>4,736,834</b>	<b>668,025</b>	<b>4,448,480</b>	<b>5,116,505</b>	<b>(379,671)</b>
<b><u>Supplies, Fees &amp; Capital</u></b>					
Supplies	751,404	172,179	641,931	814,111	(62,707)
Dues and Fees	850,024	321,988	703,611	1,025,599	(175,575)
Capital	-	-	-	-	-
<b>Total State Sources</b>	<b>1,601,428</b>	<b>494,167</b>	<b>1,345,542</b>	<b>1,839,710</b>	<b>(238,282)</b>
<b><u>Other Financing Sources</u></b>					
Transfers	142,857	-	1,042,857	1,042,857	(900,000)
<b>Total Other Sources</b>	<b>142,857</b>	<b>-</b>	<b>1,042,857</b>	<b>1,042,857</b>	<b>(900,000)</b>
<b><u>Contingency</u></b>					
Contingency - Beginning	250,000	-	-	-	250,000
Unappropriated Fund Balance	250,000	-	-	-	250,000
<b>Total</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500,000</b>
<b>Total Expenditures</b>	<b>36,193,360</b>	<b>6,938,496</b>	<b>29,455,495</b>	<b>36,393,991</b>	<b>(200,631)</b>
<b>Total Revenue</b>	<b>36,193,360</b>	<b>6,076,026</b>	<b>30,573,523</b>	<b>37,399,549</b>	<b>1,206,189</b>
<b>Variance</b>	<b>-</b>	<b>(862,470)</b>	<b>1,118,027</b>	<b>1,005,557</b>	<b>1,005,557</b>
<b>Adjustments Projected</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Projected YE Fund Balance</b>	<b>\$0</b>	<b>-\$862,470</b>	<b>\$ 1,118,027</b>	<b>\$ 1,005,557</b>	<b>\$ 1,005,557</b>

**NOTE A**

**NOTE A)** These Financials are best estimates based on known and projected activity in the FY to date therefore they are subject to change.  
THIS WILL NOT BE YOUR FUND BALANCE AT YR END. We are projecting a supplemental budget adjustment at Jan board meeting.