

Consider Acceptance of Audit Services
Engagement Letter from Carr, Riggs & Ingram, LLC

Following is an audit services engagement letter from Carr, Riggs & Ingram, LLC (CRI) outlining services to be provided to the Galveston Community College District relating to the audit for the period ending August 31, 2025. Staff is requesting that a contract for audit services be awarded to CRI for one year. CRI estimates a fee of \$68,500 for the financial and federal single audit, including assistance in the preparation of the financial statements and disclosures, supplemental schedules required by the Texas Higher Education Coordinating Board, required supplemental information related to GASB 68 and 75, and related notes, SBITA (GASB 96) calculations, data collection submission, and travel and other out-of-pocket costs such as report production, word processing, postage, etc. . Any additional program tested for single audit will be billed at \$10,000. These fees are based on anticipated cooperation from college personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, CRI will discuss it with staff and arrive at a new fee estimate before additional costs are incurred.