

**INVESTMENT REPORT
MARCH 2025**

	<u>Principal</u>	<u>Monthly Interest</u>	<u>Rates</u>
Lone Star Investment Pool			
Government Overnight Fund			
Local Maintenance Fund	\$13,472,680	\$48,351	4.33%
Interest & Sinking Fund	\$427,657	\$1,392	4.33%
Corporate Overnight Plus Fund			
Local Maintenance Fund	\$13,677	\$52	4.49%
Total Lone Star Investment Pool	\$13,914,014	\$49,795	
WestStar Bank			
General Operating Account	\$561,261	\$108	0.10%
Activity Account	\$165,391	\$24	0.10%
Robert F Cook - Savings	\$2,258	\$1	0.35%
Robert F Cook - CD	\$474	\$0	
Robert F Cook - CD	\$4,399	\$0	
Campus Activity Fund	\$16,799	\$1	0.05%
Total WestStar Bank	\$750,582	\$134	
Wells Fargo Advisors			
T.A. Pollan Money Fund	\$5,538	\$0	
Total Wells Fargo Advisors	\$5,538	\$0	
Total Monthly Interest Earned	\$49,929		
Total Interest Year to Date 2024-2025	\$348,115		
Total General Fund Balance	\$14,834,488		

We, the approved Investment Officers of Fabens ISD, hereby certify that the following Investment Report represents the investment position of the district as of February 28, 2025 in compliance with the Board approved Investment Policy, the Public Funds Investment Act (Texas Government Code 2256), and, Generally Accepted Accounting Principles (GAAP).

DR. ROGELIO SEGOVIA, SUPERINTENDENT

MANUEL ALDACO, ASST. SUPERINTENDENT - C&I

FOOD SERVICE**Fund 101****MARCH 2025**

	<u>ESTIMATED REVENUE</u>	<u>ACTUAL RECEIVED</u>	<u>UNCOLLECTED</u>	<u>PERCENT COLLECTED</u>
Misc Revenue	\$5,000	\$0	\$5,000	0.00%
Local Revenue-Catering & Sale Meals	\$15,000	\$31,514	-\$16,514	210.09%
State Matching Revenue	\$0	\$5,587	-\$5,587	
Federal Revenue-Breakfast	\$405,500	\$165,757	\$239,743	40.88%
Federal Revenue-Lunch	\$816,700	\$659,880	\$156,820	80.80%
USDA Commodities	\$42,000	\$0	\$42,000	0.00%
Rev-Other TEA-FF&V/P-Ebt/Supp	\$95,800	\$87,515	\$8,285	91.35%
TOTAL REVENUE	\$1,380,000	\$950,253	\$429,747	68.86%

	<u>BUDGET</u>	<u>EXPENDITURES</u>	<u>BALANCE</u>	<u>PERCENT EXPENDED</u>
Expenditures				
	\$1,380,000	\$957,947	\$422,053	69.42%
TOTAL EXPENDITURE	\$1,380,000	\$957,947	\$422,053	69.42%

TAX COLLECTIONS REPORT

MARCH 2025

2024-2025

	<u>M/O</u>	<u>I/S</u>	<u>TOTAL</u>
<u>Estimated Collections:</u>	2,036,926	891,964	2,928,890
<u>Actual Collections:</u>			
September	10,516	4,208	14,724
October	26,017	10,674	36,691
November	188,524	78,899	267,423
December	398,117	166,799	564,917
January	711,070	298,330	1,009,400
February	366,950	155,963	522,914
March	188,424	77,446	265,870
April			0
May			0
June			0
July			0
August			0
Due to/from			
Year To Date	1,889,618	792,320	2,681,938
Tax Rates	0.7910000%	+ 0.3321000% =	1.1231000%

**GENERAL OPERATING FUND EXPENDITURES
REPORT BY FUNCTION- FUND 199**

MARCH 2025

	<u>BUDGET</u>	<u>COMMITTED</u>	<u>BALANCE</u>	<u>PERCENT COMMITTED</u>
FUNCTION 11	\$11,803,008	\$8,148,999	\$3,654,009	69.04%
Instruction				
FUNCTION 12	\$255,000	\$114,796	\$140,204	45.02%
Instructional Resources/ Media (Library)				
FUNCTION 13	\$220,000	\$92,371	\$127,629	41.99%
Curriculum and Staff Development				
FUNCTION 21	\$500,000	\$359,100	\$140,900	71.82%
Instructional Leadership				
FUNCTION 23	\$1,255,000	\$927,403	\$327,597	73.90%
School Leadership				
FUNCTION 31	\$880,000	\$482,208	\$397,792	54.80%
Counseling Guidance Services				
FUNCTION 32	\$32,000	\$30,981	\$1,019	96.81%
Social Work Services				
FUNCTION 33	\$300,000	\$193,203	\$106,797	64.40%
Health Services				
FUNCTION 34	\$460,000	\$340,065	\$119,935	73.93%
Transportation				

FUNCTION 36	\$688,500	\$647,536	\$40,964	94.05%
Co-Curricular Athletics				
FUNCTION 41	\$1,200,000	\$886,360	\$313,640	73.86%
General Administration				
FUNCTION 51	\$2,200,000	\$2,439,828	-\$239,828	110.90%
Plant Maintenance and Operation				
FUNCTION 52	\$537,000	\$439,674	\$97,326	81.88%
Security/Monitoring Services				
FUNCTION 53	\$340,000	\$351,171	-\$11,171	103.29%
Data Processing				
FUNCTION 61	\$40,000	\$17,888	\$22,112	44.72%
Community Services				
FUNCTION 81	\$100,000	\$0	\$100,000	0.00%
Facilities Acquisition and Construction				
FUNCTION 99	\$48,541	\$35,282	\$13,259	72.68%
Other Intergovernmental Charges				
ORIGINAL BUDGET	\$20,859,049	\$15,506,864	\$5,352,185	74.34%

GENERAL FUND REVENUE**FUND 199****MARCH 2025**

	<u>ESTIMATED</u>	<u>ACTUAL RECEIVED</u>	<u>UNCOLLECTED</u>	<u>PERCENT COLLECTED</u>
Local Revenue				
Local Revenue- Tax Revenue	\$1,279,279	\$1,889,618	-\$610,339	147.71%
Local Revenue-Interest	\$486,974	\$331,308	\$155,666	68.03%
Local Revenue-Miscellaneous	\$62,965	\$91,348	-\$28,383	145.08%
 LOCAL TOTAL	 \$1,829,218	 \$2,312,274	 -\$483,056	 126.41%
State Revenue TEA	\$16,654,831	\$14,312,309	\$2,342,522	85.93%
State Funding - HB1	\$650,000	\$681,669	-\$31,669	104.87%
On Behalf Payment	\$1,340,000	\$621,715	\$718,285	46.40%
Federal Programs Indirect Costs	\$278,000	\$178,628	\$99,372	64.25%
ROTC	\$107,000	\$54,313	\$52,687	50.76%
 STATE TOTAL	 \$19,029,831	 \$15,848,634	 \$3,181,197	 83.28%
TOTAL REVENUE	\$20,859,049	\$18,160,909	\$2,698,140	87.06%

**DEBT SERVICE FUND
FUND 599**

MARCH 2025

	<u>ESTIMATED REVENUE</u>	<u>ACTUAL RECEIVED</u>	<u>UNCOLLECTED</u>	<u>PERCENT COLLECTED</u>
Local Revenue-Taxes	\$655,366	\$792,320	-\$136,954	120.90%
Local Revenue-Interest	\$25,000	\$16,704	\$8,296	66.81%
State Revenue	\$1,594,320	\$1,213,471	\$380,849	76.11%
TOTAL REVENUE	\$2,274,686	\$2,022,494	\$252,192	88.91%

	<u>BUDGET</u>	<u>EXPENDITURES</u>	<u>BALANCE</u>	<u>PERCENT EXPENDED</u>
Expenditures				
Function 71-Debt Service	\$2,274,686	\$1,706,691	\$567,995	75.03%
TOTAL EXPENDITURE	\$2,274,686	\$1,706,691	\$567,995	75.03%

Check Activity Report				
Bank Account - WestStar Bank(4178696)				
Start Date - 03-01-2025			Print Date:	04/10/2025 15:54 a
End Date - 03-31-2025				
Issued Checks				
<u>Check Number</u>	<u>Payee</u>	<u>Check Date</u>	<u>Payment Type</u>	<u>Amount</u>
58371	ATPE	03/05/2025	Paper Check	\$1,362.14
58372	American Heritage Life	03/05/2025	Paper Check	\$12.91
58373	Apple Computer Inc	03/05/2025	Paper Check	\$4,277.00
58374	Autozone	03/05/2025	Paper Check	\$68.93
58375	B & H Photo Video	03/05/2025	Paper Check	\$119.20
58376	Best Iron Works & Screens, Inc.	03/05/2025	Paper Check	\$19,083.06
58377	Cdw Government, Inc	03/05/2025	Paper Check	\$1,663.50
58378	Christine De la Cruz	03/05/2025	Paper Check	\$600.00
58379	Communities In Schools of El Paso, Inc.	03/05/2025	Paper Check	\$6,250.00
58380	Dunn Edwards Corporation	03/05/2025	Paper Check	\$475.34
58381	E-RATE FIRST LLC	03/05/2025	Paper Check	\$8,210.78
58382	Ean Holdings, Llc DbA Enterprise Rent-A-Car	03/05/2025	Paper Check	\$2,085.01
58383	El Paso Central Appraisal District	03/05/2025	Paper Check	\$8,434.13
58384	El Paso County Water Dist #4	03/05/2025	Paper Check	\$11,917.37
58385	Expressions By Olga	03/05/2025	Paper Check	\$1,140.00
58386	FFGA	03/05/2025	Paper Check	\$72,704.91
58387	Fabens ISD/Travel Buses	03/05/2025	Paper Check	\$5,976.00
58388	Fabens ISD/Travel Vans	03/05/2025	Paper Check	\$87.50
58389	Ferguson Enterprises LLC	03/05/2025	Paper Check	\$208.10
58390	GH Dairy	03/05/2025	Paper Check	\$3,215.50
58391	H2A Consulting LLC	03/05/2025	Paper Check	\$467.50
58392	HB Pro Sound	03/05/2025	Paper Check	\$3,220.96
58393	Home Depot Credit Services	03/05/2025	Paper Check	\$363.22
58394	IMPAC	03/05/2025	Paper Check	\$412.20
58395	Labatt Food Service	03/05/2025	Paper Check	\$39,949.93
58396	Met Life Insurance Company	03/05/2025	Paper Check	\$119.26
58397	Mobile Communications America Inc.	03/05/2025	Paper Check	\$2,152.35
58398	Norman S. Wright Co. Manufacturers Representative	03/05/2025	Paper Check	\$30.00
58399	ODP Business Solutions LLC	03/05/2025	Paper Check	\$491.97
58400	Peter Piper Pizza	03/05/2025	Paper Check	\$520.00
58401	Purchase Power	03/05/2025	Paper Check	\$2,024.75
58402	Raul Tarango	03/05/2025	Paper Check	\$500.00
58403	Region XIII Education Service Center	03/05/2025	Paper Check	\$780.00
58404	Rio Seco Ag, LLC	03/05/2025	Paper Check	\$5,523.01
58405	Rio Seco Ag, LLC	03/05/2025	Paper Check	\$6,071.20
58406	Segovia's Distributing	03/05/2025	Paper Check	\$1,376.20
58407	Southwest Disposal	03/05/2025	Paper Check	\$3,792.00
58408	Stuart C. Cox, Trustee	03/05/2025	Paper Check	\$250.00
58409	Sun City Renovations Home Improvement & Landscaping	03/05/2025	Paper Check	\$8,500.00
58410	TIB, N.A.	03/05/2025	Paper Check	\$147,750.16
58411	TSTA	03/05/2025	Paper Check	\$2,163.62
58412	Texas Aft/Peg	03/05/2025	Paper Check	\$30.80
58413	Texas Classroom Teachers Assoc	03/05/2025	Paper Check	\$14.58
58414	Texas Destination Imagination	03/05/2025	Paper Check	\$344.00
58415	Texas Gas Service	03/05/2025	Paper Check	\$27,916.33
58416	Unifirst First Aid & Safety	03/05/2025	Paper Check	\$58.61
58417	Unum Life Insurance Co Unum/Provident	03/05/2025	Paper Check	\$505.48
58418	Verizon Wireless	03/05/2025	Paper Check	\$321.92
58419	Wholesale Lumber of Fabens LLC	03/05/2025	Paper Check	\$333.24
58420	Winsupply S El Paso TX Co.	03/05/2025	Paper Check	\$6,200.00
58421	Maria Contreras	03/05/2025	Paper Check	\$225.35
58422	Diane Flores	03/05/2025	Paper Check	\$35.45
58423	Ana Galaviz	03/05/2025	Paper Check	\$294.00
58424	Marcela Licerio	03/05/2025	Paper Check	\$37.00
58425	Patricia Solis	03/05/2025	Paper Check	\$399.20

58431	Advance Auto Parts	03/21/2025	Paper Check	\$406.32
58432	Alfonso Licon III	03/21/2025	Paper Check	\$416.75
58433	America's Compliance Training & Drug Testing, LLC	03/21/2025	Paper Check	\$85.00
58434	B & H Photo Video	03/21/2025	Paper Check	\$892.63
58435	BARCO El Paso	03/21/2025	Paper Check	\$768.00
58436	BSN LLC	03/21/2025	Paper Check	\$4,225.90
58437	Brady Industries of Texas, LLC	03/21/2025	Paper Check	\$2,391.16
58438	Bright White Paper Co.	03/21/2025	Paper Check	\$581.01
58439	Bureau Of Education & Research	03/21/2025	Paper Check	\$590.00
58440	C & M Plaque And Trophy	03/21/2025	Paper Check	\$1,082.70
58441	Cdw Government, Inc	03/21/2025	Paper Check	\$541.96
58442	Christine De la Cruz	03/21/2025	Paper Check	\$1,050.00
58443	Christopher Lopez	03/21/2025	Paper Check	\$640.00
58444	Control and Equipment Company of El Paso, Inc.	03/21/2025	Paper Check	\$620.72
58445	Dale Laverty	03/21/2025	Paper Check	\$300.00
58446	Del Norte Printing Equipment	03/21/2025	Paper Check	\$5,319.00
58447	Del Valle High School Band	03/21/2025	Paper Check	\$375.00
58448	Desert Haven Trailer Co.	03/21/2025	Paper Check	\$3,079.84
58449	Doggett Freightliner	03/21/2025	Paper Check	\$1,134.35
58450	Dorina Bennett-Sosa	03/21/2025	Paper Check	\$2,287.50
58451	Dr. Victor Ramirez	03/21/2025	Paper Check	\$98.00
58452	Ean Holdings, Llc DbA Enterprise Rent-A-Car	03/21/2025	Paper Check	\$36.01
58453	Education Advanced Inc	03/21/2025	Paper Check	\$4,950.00
58454	El Paso Electric Co	03/21/2025	Paper Check	\$33,933.64
58455	Fabens ISD/Travel Buses	03/21/2025	Paper Check	\$2,629.00
58456	Fabens ISD/Travel Vans	03/21/2025	Paper Check	\$484.75
58457	Fabens Isd/food Serv Catering	03/21/2025	Paper Check	\$760.00
58458	Fabens Oil Co.	03/21/2025	Paper Check	\$4,902.13
58459	Game One	03/21/2025	Paper Check	\$1,891.41
58460	J. W. Pepper & Son, Inc.	03/21/2025	Paper Check	\$1,396.97
58461	Jerry V. Knoepfel	03/21/2025	Paper Check	\$1,000.00
58462	Johnstone Supply of El Paso	03/21/2025	Paper Check	\$4,052.23
58463	Lakeshore Learning Materials	03/21/2025	Paper Check	\$4,756.97
58464	Little Caesars	03/21/2025	Paper Check	\$93.84
58465	Meza Trophies & Plaques	03/21/2025	Paper Check	\$1,173.90
58466	Misael Barron	03/21/2025	Paper Check	\$125.00
58467	Mounce, Green, Myers, Safi Paxson & Galatzan	03/21/2025	Paper Check	\$5,610.50
58468	National School Board Association	03/21/2025	Paper Check	\$2,500.00
58469	Norman S. Wright Co. Manufacturers Representative	03/21/2025	Paper Check	\$190.00
58470	ODP Business Solutions LLC	03/21/2025	Paper Check	\$6,385.57
58471	OTC Brands Inc.	03/21/2025	Paper Check	\$674.16
58472	Pearson Assessments & Testing	03/21/2025	Paper Check	\$139.50
58473	Perez Propane, LLC	03/21/2025	Paper Check	\$81.77
58474	Peter Piper Pizza	03/21/2025	Paper Check	\$819.00
58475	Pitney Bowes Global Financial Services Llc	03/21/2025	Paper Check	\$849.63
58476	Quill.org	03/21/2025	Paper Check	\$3,000.00
58477	Raul Tarango	03/21/2025	Paper Check	\$500.00
58478	Region Xix Esc	03/21/2025	Paper Check	\$9,000.00
58479	SPARK Services	03/21/2025	Paper Check	\$1,070.00
58480	Saucedo Security Solutions	03/21/2025	Paper Check	\$2,099.50
58481	Scholastic Testing Service Scoring Center	03/21/2025	Paper Check	\$150.45
58482	Socorro ISD	03/21/2025	Paper Check	\$250.00
58483	South Plains Implement, Ltd	03/21/2025	Paper Check	\$28.66
58484	Spectrum Corporation	03/21/2025	Paper Check	\$1,114.19
58485	Spectrum Technologies	03/21/2025	Paper Check	\$8,610.20
58486	Spence, Greg	03/21/2025	Paper Check	\$245.00
58487	Sun City Renovations Home Improvement & Landscaping	03/21/2025	Paper Check	\$8,500.00
58488	Tejas Manufacturing Co.	03/21/2025	Paper Check	\$885.00
58489	UIL Region 22 Music	03/21/2025	Paper Check	\$450.00
58490	ULINE, Inc.	03/21/2025	Paper Check	\$2,326.49
58491	W.W. Grainger Inc	03/21/2025	Paper Check	\$172.46
58492	Wholesale Lumber of Fabens LLC	03/21/2025	Paper Check	\$123.26
58493	Wilson Language Training Corp.	03/21/2025	Paper Check	\$1,571.94
58494	Antonia Alonso	03/21/2025	Paper Check	\$30.00
58495	Jason Blair	03/21/2025	Paper Check	\$187.54

58496	Sandra Bonilla	03/21/2025	Paper Check	\$702.00
58497	Marlene Bullard	03/21/2025	Paper Check	\$639.00
58498	Natalie Carrasco	03/21/2025	Paper Check	\$160.00
58499	Leonel Frias	03/21/2025	Paper Check	\$883.80
58500	Justin Kleist	03/21/2025	Paper Check	\$144.00
58501	Andres Ontiveros	03/21/2025	Paper Check	\$23.65
58502	Crystal Ramirez	03/21/2025	Paper Check	\$245.00
58503	Corina Ruiz	03/21/2025	Paper Check	\$92.00
58504	Rogelio Segovia	03/21/2025	Paper Check	\$245.00
58505	Miguel Soto	03/21/2025	Paper Check	\$285.00
58510	American Airlines Dept. 06413	03/27/2025	Paper Check	\$9,569.67
58511	American Association of Notaries	03/27/2025	Paper Check	\$241.80
58512	Autozone	03/27/2025	Paper Check	\$13.20
58513	Brady Industries of Texas, LLC	03/27/2025	Paper Check	\$35.47
58514	Christine De la Cruz	03/27/2025	Paper Check	\$1,050.00
58515	County Of El Paso Elections Department	03/27/2025	Paper Check	\$2,016.72
58516	County of El Paso Treasury Division	03/27/2025	Paper Check	\$81,520.88
58517	Department Of State Health Services	03/27/2025	Paper Check	\$57.00
58518	Education Advanced Inc	03/27/2025	Paper Check	\$100.00
58519	El Paso Reprographics LLC	03/27/2025	Paper Check	\$925.00
58520	FABENS QUICK LUBE, LLC	03/27/2025	Paper Check	\$14.00
58521	Fabens ISD Print Shop	03/27/2025	Paper Check	\$131.00
58522	Fabens ISD/Travel Buses	03/27/2025	Paper Check	\$1,408.00
58523	Fabens ISD/Travel Vans	03/27/2025	Paper Check	\$250.25
58524	Fabens Isd/food Serv Catering	03/27/2025	Paper Check	\$130.00
58525	First Degree Refrigeration, LLC	03/27/2025	Paper Check	\$526.00
58526	Gannett Texas/New Mexico LocaliQ	03/27/2025	Paper Check	\$451.54
58527	International Board of Credentialing and Continuing Education Standards, LLC	03/27/2025	Paper Check	\$200.00
58528	JROTC DOG TAGS, INC.	03/27/2025	Paper Check	\$446.30
58529	JoJean Herrera Butler	03/27/2025	Paper Check	\$3,300.00
58530	K-Log Inc	03/27/2025	Paper Check	\$764.24
58531	Labatt Food Service	03/27/2025	Paper Check	\$26,111.87
58532	Maria I Quiroz	03/27/2025	Paper Check	\$740.00
58533	Messenger Charters LLC	03/27/2025	Paper Check	\$5,553.20
58534	National Conference-Nasdme	03/27/2025	Paper Check	\$450.00
58535	National Conference-Nasdme	03/27/2025	Paper Check	\$450.00
58536	National Conference-Nasdme	03/27/2025	Paper Check	\$450.00
58537	OTC Brands Inc.	03/27/2025	Paper Check	\$106.82
58538	Reece Supply Co	03/27/2025	Paper Check	\$349.90
58539	Region 16 Esc	03/27/2025	Paper Check	\$150.00
58540	Region Xix Esc	03/27/2025	Paper Check	\$1,670.00
58541	Rio Seco Ag, LLC	03/27/2025	Paper Check	\$20.34
58542	Riverside Insights	03/27/2025	Paper Check	\$979.40
58543	Sam's Club	03/27/2025	Paper Check	\$1,328.92
58544	School Specialty LLC	03/27/2025	Paper Check	\$653.40
58545	Segovia's Distributing	03/27/2025	Paper Check	\$2,250.11
58546	Southwestern Mill Distributors	03/27/2025	Paper Check	\$1,260.00
58547	Subway	03/27/2025	Paper Check	\$54.99
58548	Tahperd	03/27/2025	Paper Check	\$840.00
58549	Unifirst First Aid & Safety	03/27/2025	Paper Check	\$211.10
58550	Varitec Solutions	03/27/2025	Paper Check	\$230.01
58551	Wholesale Lumber of Fabens LLC	03/27/2025	Paper Check	\$11.58
58552	Winsupply S El Paso TX Co.	03/27/2025	Paper Check	\$330.00
58553	Yvonne B. Bucher	03/27/2025	Paper Check	\$1,162.50
58554	Maria Contreras	03/27/2025	Paper Check	\$123.95
58555	Jorge Estrada	03/27/2025	Paper Check	\$300.00
58556	Jose Lopez	03/27/2025	Paper Check	\$65.78
58557	Maria Rodriguez	03/27/2025	Paper Check	\$297.50
58558	Miguel Soto	03/27/2025	Paper Check	\$2,154.00
58559	Greg Spence	03/27/2025	Paper Check	\$245.00
58560	Raul Ugarte	03/27/2025	Paper Check	\$160.00
			Issued Checks SubTotal	\$ 712,983.07

Voided Checks				
<u>Check Number</u>	<u>Payee</u>	<u>Void Date</u>	<u>Payment Type</u>	<u>Amount</u>
58424	Marcela Licerio	03/06/2025	Paper Check	\$ 37.00
58482	Socorro ISD	03/21/2025	Paper Check	\$ 250.00
58486	Spence, Greg	03/21/2025	Paper Check	\$ 245.00
			Voided Checks SubTotal	\$ 532.00
			Net Amount	\$ 712,451.07

April 10, 2025

To: Board of Trustees

Re: Quarterly Investment Report

The Quarterly Investment Report for the period ending February 28, 2025, is attached. Total investments decreased from the end of the last quarter by \$628,956.40 as a result of regular district operations.

As you may recall from our investment policy, the goals of our investment policy are safety, liquidity, and finally, yield. With safety as a number one priority, Fisd continues to sweep excess cash balances daily into our Investment Pools that are yielding an average of 4.41% for the Government Overnight Fund and 4.63% for the Corporate Overnight Plus Fund for the quarter.

As indicated in previous reports, our district invests cash that we will not need immediately in the Lone Star Investment Pool. At the end of December 2024, average yields at the investment pools ranged from 4.66% to 4.44%. Yields through February 2025 decreased. As has been the case for the last year, we continue to see little or no growth in yields with little expectation of significant increases in interest revenue in the near future.

If you have any questions on the Fisd investment practices or an individual investment or pool, please feel free to let us know.

Dr. Rogelio Segovia

Superintendent

Manuel Aldaco

Asst. Superintendent of C&I

2nd Qtr. Inv. Rpt.

4-10-2025

Investment Report
For the Quarter Ending February 28, 2025

This quarterly report is in full compliance with the investment strategy as established for the pooled investment fund and the Public Funds Investment Act.
(Government Code, Chapter 2256)

Beginning Book Value	14,286,819.09
Beginning Market Value	14,288,220.29

Ending Book Value	13,657,862.69
Ending Market Value	13,659,555.05
Gain/Loss	1,692.36

Accrued Interest for Period	152,739.93
Accrued Interest for FY	297,647.76

Dr. Rogelio Segovia
Superintendent

Manuel Aldaco
Asst. Superintendent of C&I

**Investment Report
for the Quarter Ending February 28, 2025**

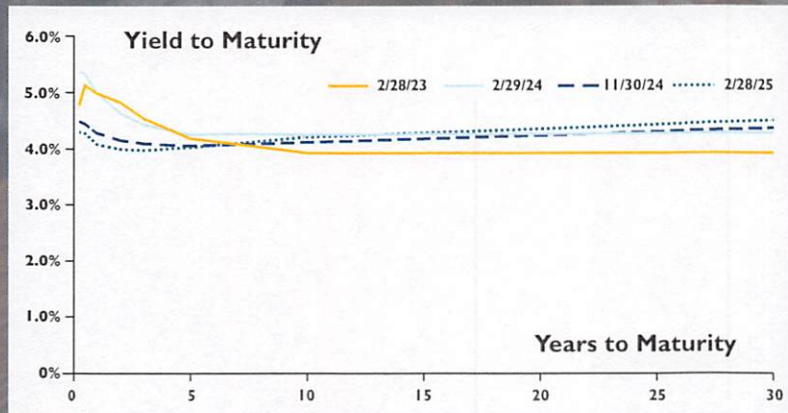
Government Overnight Fund

Description	Ave Rate	Beginning Book Value	Beginning Market Value	Current Qtr Deposits	Current Qtr Withdrawals	Qtr Accr Int	Ending Book Value	Ending Market Value	Gain/ Loss	YTD Accr Int
Interest & Sinking	4.41%	204,697.51	204,717.59	1,829,431.56	1,706,191.35	13,700.10	341,637.82	341,680.17	42.35	15,311.48
Local Maintenance	4.41%	14,068,651.01	14,070,030.80	7,683,803.46	8,588,740.00	138,885.64	13,302,600.11	13,304,249.12	1,649.01	282,012.55

Corporate Overnight Plus Fund

Description	Ave Rate	Beginning Book Value	Beginning Market Value	Current Qtr Deposits	Current Qtr Withdrawals	Qtr Accr Int	Ending Book Value	Ending Market Value	Gain/ Loss	YTD Accr Int
Local Maintenance	4.63%	13,470.57	13,471.90	-	-	154.19	13,624.76	13,625.76	1.00	323.73
Totals		14,286,819.09	14,288,220.29	9,513,235.02	10,294,931.35	152,739.93	13,657,862.69	13,659,555.05	1,692.36	297,647.76

Quarterly Position Report February 28, 2025

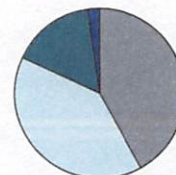


The US Treasury yield curve steepened in the three-month period ending February 28 as yields on securities maturing in one year fell approximately 20 basis points (bps) while longer maturing bond yields rose up to 13 bps. The equity markets traded lower during the period as the Dow Jones Industrial Average, S&P 500, and Nasdaq-100 indexes declined by -2.4%, -1.3%, and -1.9%, respectively. There were two Federal Open Market Committee (FOMC) meetings during the quarter. At the December meeting, it was a bit of a hawkish cut. While the Federal Reserve's (Fed) statement had minimal changes from the prior meeting, there was a tweak to the "extent and timing" language. As expected, the Fed held its policy rate steady in a range of 4.25% to 4.50% at the January 29 meeting. There has been an increase in uncertainty looking forward as the market will wait and see what impact the trade tariffs will have on inflation as well as the overall economy.

Government Overnight Fund

	Participant Assets	Duration 0.07817 Market Value
Beginning of Quarter Balance	5,998,532,554.05	5,999,120,861.75
Deposits	9,498,994,509.24	
Withdrawals	(6,988,546,397.63)	
End of Quarter Balance	8,508,980,665.66	8,510,035,450.18

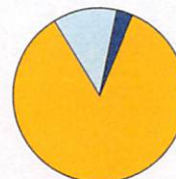
Agencies	42%
Cash/Repo	40%
Treasuries	16%
MM Funds	2%



Corporate Overnight Fund

	Participant Assets	Duration 0.21262 Market Value
Beginning of Quarter Balance	3,383,331,467.77	3,383,567,909.23
Deposits	2,942,812,486.50	
Withdrawals	(2,016,354,480.75)	
End of Quarter Balance	4,309,789,473.52	4,309,949,696.30

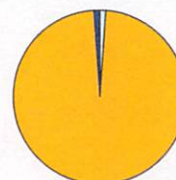
Commercial Paper	85%
Cash/Repo	12%
MM Funds	3%



Corporate Overnight Plus Fund

	Participant Assets	Duration 0.26174 Market Value
Beginning of Quarter Balance	9,406,912,128.96	9,407,843,488.24
Deposits	12,135,865,569.91	
Withdrawals	(7,759,895,376.12)	
End of Quarter Balance	13,782,882,322.75	13,783,897,076.81

Commercial Paper	98%
MM Funds	1%
Cash/Repo	1%



Returns

	December		January		February	
	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield
Govt Overnight Fund	4.54%	4.46%	4.35%	4.37%	4.35%	4.34%
Corp Overnight Fund	4.73%	4.66%	4.56%	4.53%	4.48%	4.47%
Corp Overnight Plus Fund	4.77%	4.71%	4.59%	4.56%	4.52%	4.52%

William Mastrodicasa
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Lone Star Investment Pool Investment Officers

Tammy Davis
Tammy Davis

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