Comparison of Proposed Rates with Last Year's Rates										
		ntenance perations		Interest nking Fund*	<u>Total</u>		Local Revenue <u>Per Student</u>		State Revenue <u>Per Student</u>	
Last Year's Rate	\$	1.04000	\$	0.21300 *	\$	1.25300	\$	9,431	\$	1,998
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	t \$	1.03730	\$	0.19348 *	\$	1.23078	\$	8,805	\$	2,510
Proposed Rate	\$	1.04000	\$	0.18970 *	\$	1.22970	\$	8,832	\$	2,496

^{*} The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last</u>	<u>Year</u>	<u>This</u>	<u>'ear</u>	
Average Market Value of Residences	\$	85,337	\$	86,173	
Average Taxable Value of Residences	\$	83,000	\$	83,811	
Last Year's Rate Versus Proposed Rate per \$100 Value	\$	1.253	\$	1.2297	
Taxes Due on Average Residence	\$	1,039.99	\$	1,030.62	
Increase (Decrease) in Taxes			\$	(9.37)	

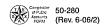
Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an approval at approval at approval at approval							
election is	1.23358	This election will be automatically held if the district adopts					
a rate in exces	ss of the rollback rate of _	1.23358					

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 3,410,685
Interest & Sinking Fund Balance(s)	\$ 524,236



NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The	Sunray Independent School District					will hold a public		
meeting at	6:45 PM, August	in	the Sunray ISD	Adminis	tration Building, 400 E. 7th Street			
	Sunray, Texas			e purpose o	fthis	meeting is to discuss the		
school district	's budget that will	determine				ted. Public participation		
in the discussion	on is invited.							
the proposed rat		ess the district	t publishes a ı	evised notice	cont	a later date may not exceed aining the same information evised notice.		
Mainten	ance Tax	\$1.04	/\$100 (Pro	posed rate fo	r mair	ntenance and operations)		
	Debt Service Tax ed by Local Voters	\$0.1897	/\$100 (pro	posed rate to	pay k	oonded indebtedness)		
	Comparison of Proposed Budget with Last Year's Budget							
The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:								
Maintena	ance and operations		% increase	or <u>9.8</u>	337	_% (decrease)		
Debt ser	vice	•	_% increase	e or <u>69.343</u> % (decrease)				
Total exp	enditures	****	% increase	ase or <u>25.609</u> % (decrease)				
<u>Total Appraised Value and Total Taxable Value</u> (as calculated under Section 26.04, Tax Code)								
			Precedi	ng Tax Year	Cu	ırrent Tax Year		
Total app	oraised value* of all p	oroperty	\$	388,589,853	\$	370,319,161		
Total app	oraised value* of nev	w property**	\$	879,750	\$	1,010,750		
Total tax	able value*** of all p	roperty	\$	368,311,314	\$	353,391,340		
Total tax	able value*** of new	property**	\$	861,750	\$	970,100		
** "New property	lue" is the amount show y" is defined by Section 2 e" is defined by Section 1	26.012(17), Tax Co	ode.	d by Section 1.04	1(8), Tax	x Code.		
		<u>Bonde</u>	d Indebted	<u>ness</u>		A		
	ount of outstanding	and unpaid b	oonded indeb	tedness* \$		6,470,000		
* Outstanding pri	ncipal.							