

Collin County Community College District Board of Trustees

4. Finance and Audit Committee

November 7, 2017

Resource: Ken Lynn
Chief Financial Officer

DISCUSSION ITEM: Appointment of Authorized Representatives to Engage in Investment Transactions with TexPool

DISCUSSION: The Texas Local Government Investment Pools (the “TexPool Portfolios”) have been organized in conformity with the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code, and the Public Funds Investment Act, Chapter 2256 of the Texas Government Code. These two acts provide for the creation of public funds investment pools and permit eligible governmental entities to jointly invest their funds in authorized investments.

TexPool requires governing body approval of representatives who are authorized to conduct business on behalf of the Board of Trustees. The authorized representatives change from time-to-time which requires an amended notification. It is recommended that Kenneth Lynn, Julie Bradley, Barbara Johnston, Suzanne Armstrong, and Shannon South be appointed as authorized representatives of Collin College and, as such, are authorized to engage in investment transactions with TexPool.