



**NORTH SLOPE BOROUGH SCHOOL DISTRICT
M E M O R A N D U M**

TO: Qaiyaan Harcharek, President
Members of the School Board

THROUGH: Pauline Harvey, Superintendent

FROM: Fadil Limani, CFO

DATE: 1/8/2021

SUBJECT: North Slope Borough School District FY20 Annual Financial Report and Related Audit Results

DocuSigned by:
Pauline Harvey
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Memo No: SB21-101

(Action Item)

2020-2025 STRATEGIC PLAN SUMMARY

4.0 FINANCIAL & OPERATIONAL STEWARDSHIP: Effectively employ our operational and financial resources to support our strategic goals and long-term stability of the district.

4.2 FINANCIAL STEWARDSHIP/MANAGEMENT: Ensure financial management based on what is best for our students.

Issue Summary:

As prescribed in Board Policy 3400 Management of District Assets/Accounts, specifically under Audits, the Board shall provide for an annual audit of district accounts by a public accountant who has no personal interest in district fiscal affairs. The audit shall be conducted in accordance with the requirements of state regulations. A certified copy of the audit will be filed with the state Commissioner of Education by November 15 of each year, for the year ending the preceding June 30. Additionally, under Board Policy 3000, the Board under item 6, the Board reviews the annual audit of district accounts and business procedures.

Background:

See attached North Slope Borough School District Financial Statements and Schedules for the Year Ended June 30, 2020. In addition, see the attached North Slope Borough School District Discussion with the School Board Presentation from the KPMG.

Proposed Motion:

“I move that the NSBSD Board of Education approve and adopt the School Districts Financial Statement and related scheduled including the Auditor’s communication for the Year Ended June 30, 2020.”

Moved by _____ Seconded by _____

Vote _____