

CERTIFICATION OF MINUTES RELATING TO PROPOSED PROPERTY TAX
ABATEMENT FOR ICE ARENA AND FIELD HOUSE ACQUISITION

School District: Independent School District No. 831 (Forest Lake Area Schools), Minnesota

Governing Body: School Board

Kind, date, time and place of meeting: A regular meeting held on May 2, 2013, at 7:00 p.m. at the School District offices.

Members present:

Members absent:

Documents Attached:

Minutes of said meeting (pages):

RESOLUTION RELATING TO PROPOSED PROPERTY TAX ABATEMENT FOR ICE
ARENA AND FIELD HOUSE ACQUISITION; CALLING A PUBLIC HEARING THEREON

I, the undersigned, being the duly qualified and acting recording officer of the public corporation proposing the abatement referred to in the title of this certificate, certify that the documents attached hereto, as described above, have been carefully compared with the original records of said corporation in my legal custody, from which they have been transcribed; that said documents are a correct and complete transcript of the minutes of a meeting of the governing body of said corporation, and correct and complete copies of all resolutions and other actions taken and of all documents approved by the governing body at said meeting, so far as they relate to said proposed abatement; and that said meeting was duly held by the governing body at the time and place and was attended throughout by the members indicated above, pursuant to call and notice of such meeting given as required by law.

WITNESS my hand officially as such recording officer on this 2nd day of May, 2013.

School District Clerk

Member _____ introduced the following resolution and moved its adoption, which motion was seconded by Member _____:

RESOLUTION RELATING TO PROPOSED PROPERTY TAX ABATEMENT FOR ICE ARENA AND FIELD HOUSE ACQUISITION; CALLING A PUBLIC HEARING THEREON

BE IT RESOLVED by the School Board (the Board) of Independent School District No. 831 (Forest Lake Area Schools), Minnesota (the District), as follows:

1. Proposed Abatement.

The District, pursuant to Minnesota Statutes, Sections 469.1812 to 469.1815, as amended, is authorized to grant an abatement of the property taxes imposed by the District on all properties within the District boundaries (collectively, the Property), if certain conditions are met, through the adoption of a resolution specifying the terms of the abatement. It has been proposed that the District acquire the ice arena and field house known as the Lichtscheidl Arena and Field House from the Forest Lake Area Athletic Association in order to provide recreational services to District residents (the Project). In order to finance the Project, it has been proposed that the Board grant a property tax abatement on the Property in an amount not to exceed \$3,400,000 over fifteen (15) years (the Proposed Property Tax Abatement), and that this Board hold a public hearing on the Proposed Property Tax Abatement as required by Minnesota Statutes, Section 469.1813, subdivision 5.

2. Public Hearing.

A public hearing is hereby scheduled to be held on the Proposed Property Tax Abatement at 6:00 p.m. on Thursday, May 30, 2013, at the District offices located at 6100 N. 210th St., Forest Lake, Minnesota. The School District Clerk is hereby authorized and directed to cause notice of such public hearing in substantially the form of Exhibit A hereto to be published in the official newspaper of the District more than ten (10) days but less than thirty (30) days prior to the date of the hearing.

Upon vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

whereupon the resolution was declared duly passed and adopted.

EXHIBIT A

NOTICE OF PUBLIC HEARING ON CONSIDERATION AND APPROVAL OF PROPERTY TAX ABATEMENT FOR ICE ARENA AND FIELD HOUSE ACQUISITION

NOTICE IS HEREBY GIVEN that the School Board of Independent School District No. 831 (Forest Lake Area Schools), Minnesota (the District) will hold a public hearing on 6:00 p.m. on Thursday, May 30, 2013 at the District offices located at 6100 N. 210th St., Forest Lake, Minnesota to consider granting an abatement of the property taxes imposed by the District (the Proposed Property Tax Abatement) on all properties within the District boundaries.

The purpose of granting the Proposed Property Tax Abatement is to provide funds to acquire the ice arena and field house known as the Lichtscheidl Arena and Field House from the Forest Lake Area Athletic Association in order to provide recreational services to District residents. The total estimated amount of the Property Tax Abatement by the District is \$3,400,000 over fifteen (15) years.

All who wish to be heard as to the Proposed Property Tax Abatement will be given an opportunity to express their views at the time of the public hearing or may file written comments with the Director of Business Services prior to the public hearing.

Dated: May 2, 2013.

BY ORDER OF THE SCHOOL
BOARD OF INDEPENDENT
SCHOOL DISTRICT NO. 831
(FOREST LAKE AREA SCHOOLS),
MINNESOTA

By /s/ Lawrence Martini, Director of
Business Services