



...the educational prism through which students realize meaning and purpose in their lives...

**TO: Members, Board of Education
Dr. Albert G. Roberts, Superintendent**

FROM: Therese M. O'Neill, Assistant Superintendent for Finance & Operations

RE: End-of-Year (Fiscal 2010) and Tentative 2010-11 Budget

DATE: July 16, 2009

The first document attached for your review is a demonstration of Fiscal 2010 end-of-year, unaudited positions for all funds. The original projected sheet, dated September 22, 2009, is the second page of this document, indicating that if all revenues anticipated were received, all expenses did occur, and all transfers as delineated did take place. Oak Park District 97's operating fund projected balance would be \$18,859,794 and its non-operating fund balance would be \$8,136,613, for a total end-of-year – all funds – ending funds balance of \$26,996,407.

The second sheet, summary page dated June 30, 2010, is actual unaudited revenues and expenditures for the 2009-10 fiscal year. In fact, District 97 did not receive approximately \$3,017,998 of state revenues in the Education Fund and \$1,208,706 of state revenues in the Transportation Fund. Total operating fund revenues anticipated were \$70,740,855 and total actual received, unaudited operating revenues were \$66,024,097. Combining unaudited actual operating and non-operating revenues (\$8,368,767) produced \$74,392,864 compared to an anticipated \$79,176,127 or an overall revenue shortfall of \$4,783,263.

On the expenditure side of the 2009-10 school year, anticipated operating fund expenditures were anticipated to total \$68,101,994 and non-operating expenditures were projected at \$9,813,480. Actual, unaudited operating expenditures totaled \$64,808,943, **underspent by \$3,293,021** and non-operating expenditures totaled \$10,013,379 or **over-expended by \$199,899**, principally attributed to additional expenditures in our Tort Fund due to both Worker's Compensation and Unemployment insurance costs. Total overall (operating and non-operating) expenditures were projected at \$77,915,474 and actual, unaudited expenditures totaled \$74,823,322, or **underspent by \$3,092,152**.

All budget supervisors, guided by the Board of Education's leadership, insured that what was needed for students' success in the classroom was readily available but keenly respected best practices in terms of fiscal stewardship when making all purchases. It is this combined, district-wide sensitivity that allowed expenditures to come in significantly underspent for the 2009-10 school year.

Behind the first two pages is a summary document, one for revenues and one for expenditures, by fund, demonstrating the major sources of revenue (local, state and federal) and major categories of expenditures (salaries, benefits, purchased services, supplies and materials, capital outlay, other, and tuition). The final page to the first packet is the June 30, 2010 Treasurer's report which ties to the summary page for year-end June 30, 2010.

The second document contains a summary page for the Tentative 2010-11 budget, as well as the summary documents (for revenues and expenditures).

MAJOR REVENUE OBSERVATIONS

Property Taxes incorporate 1/10 of 1% increase over the 2008 levy.

Corporate Personal Property Taxes are being projected in 2010-11 the same as 2009-10, at \$1,226,851.

General State Aid is decreased from the foundation level of \$6,119 to \$5,669 which represents a loss of \$1,052,791 from 2009-10, until more definitive data is derived from ISBE.

Other state categorical grants have been reduced by previously identified percentage reductions shared by Ed-Red in March until more definitive data is derived from ISBE.

Non-received fiscal year 2010 state revenues in both the Education and Transportation Funds have ***not*** been included as anticipated revenues in this tentative 2010-11 budget.

Village of Oak Park TIF anticipated receipts of \$2,500,000 have been included.

Of the \$6,750,000 anticipated annual bond sale, all of it plus \$100,000 of anticipated interest has been scheduled as a transfer from the Working Cash Fund to the Education Fund.

Similar to last year, however, with an additional million, \$4,000,000 of general state aid has been allocated to the Operations & Maintenance Fund, rather than the historical \$2,000,000 to allow a \$2,000,000 transfer to the Capital Projects Fund due to the 2-year, rather than annual, DSEB (Debt Service Extension Base) borrowing.

Both Medicaid and E-Rate revenues have been increased, under the umbrella of federal revenue, by \$35,000 and \$48,000 respectively; otherwise, all other federal revenues remain constant.

MAJOR EXPENDITURE OBSERVATIONS

\$600,000 of anticipated Education Fund salary expenditures have ***not*** been allocated to the Tort Fund as anticipated due to the increased premium for Workers' Compensation and Unemployment insurances and the inclusion of \$170,000 for crossing guards.

The technology plan adopted by the Board of Education for the 2010-11 school year has been included in the budget, totaling \$883,975 (both in the Education and Debt Service Funds).

\$337,554 for Strategic Plan endeavors has been allocated to the Education Fund, including the \$40,000 for Early Childhood Collaboration.

\$75,000 has been allocated as a holding line for furniture needs for enrollment growth as well as furniture for the two classrooms for the Lincoln School mobile units.

The 2010-11 Operations & Maintenance Fund budget has absorbed health and dental benefits of \$366,730 previously absorbed in the Education Fund. The overall 2010-11 Operations & Maintenance Budget is \$119,503 more than the 2009-10 budget, though overall 2009-10 expenditures were significantly less than budgeted. As previously discussed with both FAC and the Board of Education, the Director of Buildings & Grounds has requested the addition of one maintenance employee (painter with associated skills) and this position has been added to the 2010-11 budget. If this recommendation is accepted, next year's budget will be \$72,000 less because bidding out paint work will no longer be necessary; however to get necessary work done over this summer, this \$72,000 plus the additional cost of this maintenance employee are included in the 2010-11 budget, overstating 2010-11 by \$72,000. If this were not in this year's budget, the difference between the 2009-10 and the 2010-11 budget is \$47,503 (about \$20,000 less than the overall salary increases for the 2010-11 school year).

Video cameras for both Brooks and Julian Middle Schools have been included as expenditures in the Life/Safety Fund.

Annually, the Board of Education must adopt a tentative budget and place it on display for minimally 30 days. Given that the Board of Education has decided to have a meeting between Public Hearing and adoption of the budget, the budget timeline is as follows:

July 13, 2010	Presentation & Adoption of Tentative 2009-10 Budget
July 15, 2010	Notice in <u>Oak Leaves</u> announcing Public Hearing on September 14, 2010
August 24, 2010	Progress Report on Tentative 2010-11
September 14, 2010	Public Hearing on 2010-11 Budget
September 28, 2010	Adoption of 2010-11 Budget

Attachments



Oak Park Elementary #97
 Actual Received/Expended
 2009-10
 Summary Page
 June 30, 2010-Unaudited

	Audited Balance 7/1/2009	2009-10 Revenues	Transfer In	2009-10 Expenditures	Transfer Out	Unaudited Balance 6/30/2010
Ed Fund	\$ 8,891,227	\$ 51,264,487	\$ 3,089,550	\$ 55,371,920		\$ 7,873,344
O & M Fund	\$ 870,329	\$ 7,130,897		\$ 4,911,733	\$ 21,463	\$ 3,068,030
Transportation	\$ 1,129,138	\$ 2,892,608		\$ 2,673,167		\$ 1,348,579
IMRF/Soc. Sec.	\$ 276,346	\$ 1,726,987		\$ 1,853,123		\$ 150,210
Working Cash	\$ 6,053,893	\$ 3,009,118		\$ -	\$ 3,009,118	\$ 6,053,893
Operating Funds	\$ 17,220,933	\$ 66,024,097	\$ 3,089,550	\$ 64,809,943	\$ 3,030,581	\$ 18,494,056
Debt Service Fund	\$ 4,493,790	\$ 8,238,933		\$ 7,647,652	\$ 58,969	\$ 5,026,102
Capital Projects Fund	\$ 1,367,734	\$ 124,933		\$ 1,072,691		\$ 419,976
Life Safety Fund	\$ 299,768	\$ 4,901		\$ 19,594		\$ 285,075
Tort Fund	\$ 2,353,529	\$ -		\$ 1,273,442		\$ 1,080,087
Non-Operating/Capital Funds	\$ 8,514,821	\$ 8,368,767	\$ -	\$ 10,013,379	\$58,969.00	\$ 6,811,240
Total Received/Expended	\$ 25,735,754	\$ 74,392,864	\$ 3,089,550	\$ 74,823,322	\$ 3,089,550	\$ 25,305,296

Oak Park Elementary #97
 Adopted Budget
 2009-10
 Summary Page
 September 22, 2009

	Audited Balance 7/1/2009	Revenues	Transfer In	Expenditures	Transfer Out	Unaudited Projected Balance 6/30/2010
Ed Fund	\$ 8,891,227	\$ 55,086,260	\$ 3,000,000	\$ 57,835,788		\$ 9,141,699
O & M Fund	\$ 870,329	\$ 7,283,714		\$ 5,704,581	\$ 1,000,000	\$ 1,449,462
Transportation	\$ 1,129,138	\$ 3,456,099		\$ 2,801,590		\$ 1,783,647
IMRF/Soc. Sec.	\$ 276,346	\$ 1,784,782		\$ 1,760,035		\$ 301,093
Working Cash	\$ 6,053,893	\$ 3,130,000		\$ -	\$ 3,000,000	\$ 6,183,893
Operating Funds	\$ 17,220,933	\$ 70,740,855	\$ 3,000,000	\$ 68,101,994	\$ 4,000,000	\$ 18,859,794
Debt Service Fund	\$ 4,493,790	\$ 8,317,910		\$ 7,618,481		\$ 5,193,219
Capital Projects Fund	\$ 1,367,734	\$ 112,362	\$ 1,000,000	\$ 1,000,000		\$ 1,480,096
Life Safety Fund	\$ 299,768	\$ 5,000		\$ 90,000		\$ 214,768
Tort Fund	\$ 2,353,529	\$ -		\$ 1,104,999		\$ 1,248,530
Non-Operating/Capital Funds	\$ 8,514,821	\$ 8,435,272	\$ 1,000,000	\$ 9,813,480		\$ 8,136,613
Total Budget	\$ 25,735,754	\$ 79,176,127	\$ 4,000,000	\$ 77,915,474	\$ 4,000,000	\$ 26,996,407

DATE - 7/02/10
 TIME - 10:44:56
 PROG - GNL.570
 REPT - REVENUE MONTHLY

OAK PARK ELEMENTARY DISTRICT 97
 MONTHLY REVENUE REPORT

June 30, 2010

ACCOUNT NUMBER / TITLE	BEGINNING BUDGET BAL	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 101 EDUCATION					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	40,336,100.00	203,075.65	40,325,002.26	11,097.74	99.97 %
XXX.X.XX.XXX.3XXX STATE REVENUES	11,140,673.00	876,781.14	6,743,138.95	4,397,534.05	60.53 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	3,605,487.00	198,096.27	4,170,667.56	565,180.56-	115.68 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	3,089,550.13	3,089,550.13	3,089,550.13-	9999.99-%
XXX.X.XX.XXX.9XXX	.00	.00	.00	.00	.00 %
101.X.XX.XXX.XXXX EDUCATION	55,082,260.00	4,367,503.19	54,328,358.90	753,901.10	98.63 %
FUND 102 OPERATIONS & MAINTENANCE					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	4,283,714.00	14,762.90	4,130,896.84	152,817.16	96.43 %
XXX.X.XX.XXX.3XXX STATE REVENUES	3,000,000.00	.00	3,000,000.00	.00	100.00 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	7,283,714.00	14,762.90	7,130,896.84	152,817.16	97.90 %
FUND 103 DEBT SERVICE					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	8,317,910.00	18,048.52	8,238,932.91	78,977.09	99.05 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
103.X.XX.XXX.XXXX DEBT SERVICE	8,317,910.00	18,048.52	8,238,932.91	78,977.09	99.05 %
FUND 104 TRANSPORTATION					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	1,396,584.00	3,326.42	1,397,202.22	618.22-	100.04 %
XXX.X.XX.XXX.3XXX STATE REVENUES	2,059,515.00	604,352.80	1,495,406.11	564,108.89	72.61 %
104.X.XX.XXX.XXXX TRANSPORTATION	3,456,099.00	607,679.22	2,892,608.33	563,490.67	83.70 %
FUND 105 IMRF/SOCIAL SECURITY					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	1,784,782.00	44,211.20	1,726,987.06	57,794.94	96.76 %
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	1,784,782.00	44,211.20	1,726,987.06	57,794.94	96.76 %
FUND 106 CAPITAL PROJECTS					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	500.00	33.64	13,071.48	12,571.48-	2614.30 %
XXX.X.XX.XXX.3XXX STATE REVENUES	111,862.00	.00	111,862.00	.00	100.00 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
106.X.XX.XXX.XXXX CAPITAL PROJECTS	112,362.00	33.64	124,933.48	12,571.48-	111.19 %
FUND 107 WORKING CASH					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	230,000.00	493.22	103,846.53	126,153.47	45.15 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	2,900,000.00	.00	2,905,271.70	5,271.70-	100.18 %
107.X.XX.XXX.XXXX WORKING CASH	3,130,000.00	493.22	3,009,118.23	120,881.77	96.14 %

DATE - 7/02/10
 TIME - 10:44:56
 PROG - GNL.570
 REPT - REVENUE MONTHLY

OAK PARK ELEMENTARY DISTRICT 97
 MONTHLY REVENUE REPORT

June 30, 2010

ACCOUNT NUMBER / TITLE	BEGINNING BUDGET BAL	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 108 TORT					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.3XXX STATE REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
108.X.XX.XXX.XXXX TORT	.00	.00	.00	.00	.00 %
FUND 109 LIFE SAFETY					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	5,000.00	22.83	4,901.43	98.57	98.03 %
109.X.XX.XXX.XXXX LIFE SAFETY	5,000.00	22.83	4,901.43	98.57	98.03 %
FUND 110 EMPLOYEE HEALTH INSURANCE					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	4,000.00	118.58	25,677.68	21,677.68-	641.94 %
110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	4,000.00	118.58	25,677.68	21,677.68-	641.94 %
REPORT TOTAL	79,176,127.00	5,052,873.30	77,482,414.86	1,693,712.14	97.86 %

DATE - 7/02/10
 TIME - 10:44:35
 PROG - GNL570
 REPT - BOARD EXP RPT

OAK PARK ELEMENTARY DISTRICT 97
 BOARD EXPENSE REPORT

June 30, 2010

ACCOUNT NUMBER / TITLE	FY 2010 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 101 EDUCATION					
XXX.X.XX.XXX.90XX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.01XX SALARIES	42,832,021.02	8,740,224.84	42,441,678.44	390,342.58	99.09 %
XXX.X.XX.XXX.02XX BENEFITS	5,113,757.00	841,218.73	5,068,973.88	44,783.12	99.12 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	2,952,146.44	184,439.01	2,098,444.22	853,702.22	71.08 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	2,331,850.03	351,457.43	1,920,535.99	411,314.04	82.36 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	1,935,294.68	264,100.59	1,451,446.83	483,847.85	75.00 %
XXX.X.XX.XXX.06XX OTHER	144,305.00	11,184.23	92,276.36	52,028.64	63.95 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.08XX TUITION	2,526,414.00	195,024.09	2,241,260.87	285,153.13	88.71 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
101.X.XX.XXX.XXXX EDUCATION	57,835,788.17	10,587,648.92	55,314,616.59	2,521,171.58	95.64 %
FUND 102 OPERATIONS & MAINTENANCE					
XXX.X.XX.XXX.01XX SALARIES	2,840,346.00	232,870.27	2,817,196.42	23,149.58	99.18 %
XXX.X.XX.XXX.02XX BENEFITS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	690,261.00	45,814.77	532,948.03	157,312.97	77.21 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	2,075,321.00	73,204.91	1,487,075.75	588,245.25	71.66 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	98,653.00	8,576.61	95,975.81	2,677.19	97.29 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	5,704,581.00	360,466.56	4,933,196.01	771,384.99	86.48 %
FUND 103 DEBT SERVICE					
XXX.X.XX.XXX.81XX SALARIES	.00	58,969.02	58,969.02	58,969.02-	9999.99 %
XXX.X.XX.XXX.06XX OTHER	7,618,481.00	14,828.00	7,647,651.52	29,170.52-	100.38 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
103.X.XX.XXX.XXXX DEBT SERVICE	7,618,481.00	73,797.02	7,706,620.54	88,139.54-	101.16 %
FUND 104 TRANSPORTATION					
XXX.X.XX.XXX.01XX SALARIES	34,504.01	2,365.10	32,083.96	2,420.05	92.99 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	2,766,086.00	103,398.90	2,640,143.03	125,942.97	95.45 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	1,000.00	.00	940.20	59.80	94.02 %
104.X.XX.XXX.XXXX TRANSPORTATION	2,801,590.01	105,764.00	2,673,167.19	128,422.82	95.42 %
FUND 105 IMRF/SOCIAL SECURITY					
XXX.X.XX.XXX.02XX BENEFITS	1,760,035.00	263,248.35	1,853,122.66	93,087.66-	105.29 %
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	1,760,035.00	263,248.35	1,853,122.66	93,087.66-	105.29 %
FUND 106 CAPITAL PROJECTS					
XXX.X.XX.XXX.01XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	1,000,000.00	.00	1,072,690.85	72,690.85-	107.27 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
106.X.XX.XXX.XXXX CAPITAL PROJECTS	1,000,000.00	.00	1,072,690.85	72,690.85-	107.27 %

DATE - 7/02/10
 TIME - 10:44:35
 PROG - GNL.570
 REPT - BOARD EXP RPT

OAK PARK ELEMENTARY DISTRICT 97
 BOARD EXPENSE REPORT
 June 30, 2010

ACCOUNT NUMBER / TITLE	FY 2010 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 107 WORKING CASH					
XXX.X.XX.XXX.81XX SALARIES	.00	3,009,118.23	3,009,118.23	3,009,118.23-	9999.99 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.08XX TUITION	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %

107.X.XX.XXX.XXXX WORKING CASH	.00	3,009,118.23	3,009,118.23	3,009,118.23-	9999.99 %
FUND 108 TORT					
XXX.X.XX.XXX.01XX SALARIES	599,999.00	.00	601,435.33	1,436.33-	100.24 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	505,000.00	21,489.50	671,641.80	166,641.80-	133.00 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	44.90	364.65	364.65-	9999.99 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %

108.X.XX.XXX.XXXX TORT	1,104,999.00	21,534.40	1,273,441.78	168,442.78-	115.24 %
FUND 109 LIFE SAFETY					
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	90,000.00	.00	19,594.20	70,405.80	21.77 %

109.X.XX.XXX.XXXX LIFE SAFETY	90,000.00	.00	19,594.20	70,405.80	21.77 %
FUND 110 EMPLOYEE HEALTH INSURANCE					
XXX.X.XX.XXX.02XX BENEFITS	.00	421,823.24-	57,303.62	57,303.62-	9999.99 %

110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	.00	421,823.24-	57,303.62	57,303.62-	9999.99 %

REPORT TOTAL	77,915,474.18	13,999,754.24	77,912,871.67	2,602.51	100.00 %

OAK PARK ELEMENTARY SCHOOL DISTRICT 97
TREASURER'S REPORT
June 30, 2010

FUND BALANCES	<u>BALANCE</u> 6/30/2009	<u>BALANCE</u> 6/30/2010
EDUCATION FUND	\$ 7,431,786.03	\$ 6,392,907.55
HEALTH INSURANCE FUND	\$ 1,512,059.32	\$ 1,480,433.38
BUILDINGS AND GROUNDS FUND	\$ 870,328.61	\$ 3,068,029.44
DEBT SERVICE FUND	\$ 4,493,789.77	\$ 5,026,102.14
TRANSPORTATION FUND	\$ 1,129,138.24	\$ 1,348,579.38
IMRF FUND	\$ 276,346.53	\$ 150,210.93
LIFE SAFETY FUND	\$ 299,768.12	\$ 285,075.35
WORKING CASH FUND	\$ 6,053,892.66	\$ 6,053,892.66
CAPITAL PROJECTS FUND	\$ 1,367,734.22	\$ 419,976.85
TORT FUND	\$ 2,353,529.61	\$ 1,080,087.83
TOTAL ADJUSTED CASH BALANCES	\$ 25,788,373.11	\$ 25,305,295.51
CONVIENIENCE FUND	\$ (410,821.16)	\$ (463,797.33)
Cash in Banks	\$ 26,195,181.54	\$ 25,767,201.13
TOTAL ADJUSTED CASH IN BANK	\$ 25,784,360.38	\$ 25,303,403.80
VARIANCE	\$ (4,012.73)	\$ (1,891.71)

Oak Park Elementary #97
 Adopted Budget
 Tentative 2010-11
 Summary Page
 July 1, 2010-Unaudited

	Unaudited Beginning 7/1/2010	Proposed 2010-11 Revenues	Transfer In	Proposed 2010-11 Expenditures	Transfer Out	Projected Balance 6/30/2011
Ed Fund	\$ 7,873,344	\$ 49,428,582	\$ 6,750,000	\$ 56,425,023	\$ 429,286	\$ 7,197,617
O & M Fund	\$ 3,068,030	\$ 8,143,035		\$ 5,824,084	\$ 3,000,000	\$ 2,386,981
Transportation	\$ 1,348,579	\$ 2,691,443		\$ 2,738,156		\$ 1,301,866
IMRF/Soc. Sec.	\$ 150,210	\$ 1,759,382		\$ 1,966,843		\$ (57,251)
Working Cash	\$ 6,053,893	\$ 6,762,500			\$ 6,750,000	\$ 6,066,393
Operating Funds	\$ 18,494,056	\$ 68,784,942	\$ 6,750,000	\$ 66,954,106	\$ 10,179,286	\$ 16,895,606
Debt Service Fund	\$ 5,026,102	\$ 8,730,940	\$ 429,286	\$ 9,229,318		\$ 4,957,010
Capital Projects Fund	\$ 419,976	\$ 726,000	\$ 3,000,000	\$ 1,340,250		\$ 2,805,726
Life Safety Fund	\$ 285,075	\$ 5,000		\$ 110,936		\$ 179,139
Tort Fund	\$ 1,080,087	\$ -		\$ 923,873		\$ 156,214
Non-Operating/Capital Funds	\$ 6,811,240	\$ 9,461,940	\$ 3,429,286	\$ 11,604,377		\$ 8,098,089
Total Budget	\$ 25,305,296	\$ 78,246,882	\$ 10,179,286	\$ 78,558,483	\$ 10,179,286	\$ 24,993,695

DATE - 7/02/10
 TIME - 10:34:42
 PROG - GNL.570
 REPT - REVENUE MONTHLY

OAK PARK ELEMENTARY DISTRICT 97
 MONTHLY REVENUE REPORT

July 31, 2010

ACCOUNT NUMBER / TITLE	FY 2011 BUDGET	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 101 EDUCATION					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	39,754,409.00	7,562.10-	7,562.10-	39,761,971.10	.02-%
XXX.X.XX.XXX.3XXX STATE REVENUES	6,327,522.00	.00	.00	6,327,522.00	.00 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	3,319,651.00	.00	.00	3,319,651.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
101.X.XX.XXX.XXXX EDUCATION	49,401,582.00	7,562.10-	7,562.10-	49,409,144.10	.02-%
FUND 102 OPERATIONS & MAINTENANCE					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	4,143,035.00	.00	.00	4,143,035.00	.00 %
XXX.X.XX.XXX.3XXX STATE REVENUES	4,000,000.00	.00	.00	4,000,000.00	.00 %
102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	8,143,035.00	.00	.00	8,143,035.00	.00 %
FUND 103 DEBT SERVICE					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	8,730,940.00	.00	.00	8,730,940.00	.00 %
103.X.XX.XXX.XXXX DEBT SERVICE	8,730,940.00	.00	.00	8,730,940.00	.00 %
FUND 104 TRANSPORTATION					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	1,302,107.00	.00	.00	1,302,107.00	.00 %
XXX.X.XX.XXX.3XXX STATE REVENUES	1,389,336.00	.00	.00	1,389,336.00	.00 %
104.X.XX.XXX.XXXX TRANSPORTATION	2,691,443.00	.00	.00	2,691,443.00	.00 %
FUND 105 IMRF/SOCIAL SECURITY					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	1,759,382.00	.00	.00	1,759,382.00	.00 %
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	1,759,382.00	.00	.00	1,759,382.00	.00 %
FUND 106 CAPITAL PROJECTS					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	26,000.00	.00	.00	26,000.00	.00 %
XXX.X.XX.XXX.3XXX STATE REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	700,000.00	.00	.00	700,000.00	.00 %
106.X.XX.XXX.XXXX CAPITAL PROJECTS	726,000.00	.00	.00	726,000.00	.00 %
FUND 107 WORKING CASH					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	6,762,500.00	.00	.00	6,762,500.00	.00 %
107.X.XX.XXX.XXXX WORKING CASH	6,762,500.00	.00	.00	6,762,500.00	.00 %
FUND 108 TORT					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
108.X.XX.XXX.XXXX TORT	.00	.00	.00	.00	.00 %
FUND 109 LIFE SAFETY					

DATE - 7/02/10
 TIME - 10:34:42
 PROG - GNL.570
 REPT - REVENUE MONTHLY

OAK PARK ELEMENTARY DISTRICT 97
 MONTHLY REVENUE REPORT

July 31, 2010

ACCOUNT NUMBER / TITLE	FY 2011 BUDGET	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
XXX.X.XX.XXX.1XXX LOCAL REVENUES	5,000.00	.00	.00	5,000.00	.00 %
109.X.XX.XXX.XXXX LIFE SAFETY	5,000.00	.00	.00	5,000.00	.00 %
FUND 110 EMPLOYEE HEALTH INSURANCE					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	27,000.00	.00	.00	27,000.00	.00 %
110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	27,000.00	.00	.00	27,000.00	.00 %
REPORT TOTAL	78,246,882.00	7,562.10-	7,562.10-	78,254,444.10	.01-%

DATE - 7/02/10
 TIME - 10:34:37
 PROG - GNL570
 REPT - BOARD EXP RPT

OAK PARK ELEMENTARY DISTRICT 97
 BOARD EXPENSE REPORT

July 31, 2010

ACCOUNT NUMBER / TITLE	FY 2011 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 101 EDUCATION					
XXX.X.XX.XXX.01XX SALARIES	42,586,275.00	231,744.16	231,744.16	42,354,530.84	.54 %
XXX.X.XX.XXX.02XX BENEFITS	5,323,059.00	20,251.05	20,251.05	5,302,807.95	.38 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	2,728,673.04	68,826.45	68,826.45	2,659,846.59	2.52 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	2,363,202.53	5,874.74	5,874.74	2,357,327.79	.25 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	798,577.00	17,444.98	17,444.98	781,132.02	2.18 %
XXX.X.XX.XXX.06XX OTHER	137,875.00	.00	.00	137,875.00	.00 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.08XX TUITION	2,430,000.00	202,848.14	202,848.14	2,227,151.86	8.35 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	57,361.38	.00	.00	57,361.38	.00 %
101.X.XX.XXX.XXXX EDUCATION	56,425,022.95	546,989.52	546,989.52	55,878,033.43	.97 %
FUND 102 OPERATIONS & MAINTENANCE					
XXX.X.XX.XXX.01XX SALARIES	3,055,454.00	110,525.91	110,525.91	2,944,928.09	3.62 %
XXX.X.XX.XXX.02XX BENEFITS	366,730.00	11,380.49	11,380.49	355,349.51	3.10 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	622,100.00	18,408.85	18,408.85	603,691.15	2.96 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	1,743,800.00	23.46	23.46	1,743,776.54	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	36,000.00	.00	.00	36,000.00	.00 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	5,824,084.00	140,338.71	140,338.71	5,683,745.29	2.41 %
FUND 103 DEBT SERVICE					
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	296,751.00	7,808.25	7,808.25	288,942.75	2.63 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	140,000.00	.00	.00	140,000.00	.00 %
XXX.X.XX.XXX.06XX OTHER	8,792,567.00	.00	.00	8,792,567.00	.00 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
103.X.XX.XXX.XXXX DEBT SERVICE	9,229,318.00	7,808.25	7,808.25	9,221,509.75	.08 %
FUND 104 TRANSPORTATION					
XXX.X.XX.XXX.01XX SALARIES	32,981.00	1,091.02	1,091.02	31,889.98	3.31 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	2,704,175.00	14,715.50	14,715.50	2,689,459.50	.54 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	1,000.00	.00	.00	1,000.00	.00 %
104.X.XX.XXX.XXXX TRANSPORTATION	2,738,156.00	15,806.52	15,806.52	2,722,349.48	.58 %
FUND 105 IMRF/SOCIAL SECURITY					
XXX.X.XX.XXX.02XX BENEFITS	1,966,843.00	34,497.29	34,497.29	1,932,345.71	1.75 %
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	1,966,843.00	34,497.29	34,497.29	1,932,345.71	1.75 %
FUND 106 CAPITAL PROJECTS					
XXX.X.XX.XXX.01XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	1,137,250.00	56,799.00	56,799.00	1,080,451.00	4.99 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	203,000.00	.00	.00	203,000.00	.00 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
106.X.XX.XXX.XXXX CAPITAL PROJECTS	1,340,250.00	56,799.00	56,799.00	1,283,451.00	4.24 %

DATE - 7/02/10
 TIME - 10:34:37
 PROG - GNL.570
 REPT - BOARD EXP RPT

OAK PARK ELEMENTARY DISTRICT 97
 BOARD EXPENSE REPORT
 July 31, 2010

ACCOUNT NUMBER / TITLE	FY 2011 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 107 WORKING CASH					
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.08XX TUITION	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %

107.X.XX.XXX.XXXX WORKING CASH	.00	.00	.00	.00	.00 %
FUND 108 TORT					
XXX.X.XX.XXX.01XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	923,873.00	273,873.00	273,873.00	650,000.00	29.64 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %

108.X.XX.XXX.XXXX TORT	923,873.00	273,873.00	273,873.00	650,000.00	29.64 %
FUND 109 LIFE SAFETY					
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	110,936.00	.00	.00	110,936.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %

109.X.XX.XXX.XXXX LIFE SAFETY	110,936.00	.00	.00	110,936.00	.00 %
FUND 110 EMPLOYEE HEALTH INSURANCE					
XXX.X.XX.XXX.02XX BENEFITS	.00	.00	.00	.00	.00 %

110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	.00	.00	.00	.00	.00 %

REPORT TOTAL	78,558,482.95	1,076,112.29	1,076,112.29	77,482,370.66	1.37 %
