


San Elizario I.S.D.
Statement of Interest Earned
For The One Month Ending August 31, 2025

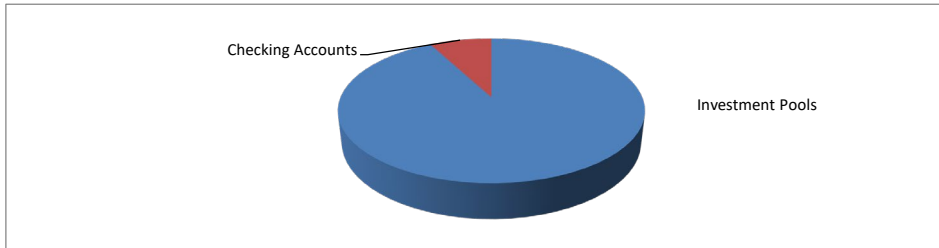
General Fund	\$	73,766.82
Interest & Sinking (Debt Service) Fund	\$	2,267.61
Capital Projects Fund	\$	3,030.69
Health Insurance Fund	\$	42.39
Workers Compensation Fund	\$	9,984.73
Total	\$	89,092.24

We, the undersigned Investment Officers, do hereby certify that the above investment information, is in compliance with Board Policy (CDA Local) and requirements stated in Sec. 2256.023 of the PFIA.

 Chief Financial Officer	<u>September 26, 2025</u> Date
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Portfolio Diversification

By Investment Type	Current Market Value	Portfolio %	Investment Maturity
Investment Pools	\$ 9,810,319	92.18%	Overnight
Checking Accounts	\$ 832,034	7.82%	Overnight
	<u>\$ 10,642,353</u>		



General Fund

Wells Fargo- General Operating Checking Account

<i>Beginning Date</i>	<i>Ending Date</i>	<i>Maturity</i>	<i>Bank Balance</i>	<i>Earnings Allowance</i>	<i>Net Earnings Allowance</i>
01-Jul-25	31-Jul-25	Overnight	\$ 838,994.15	1.20%	\$ 886.16
01-Aug-25	31-Aug-25	Overnight	\$ 607,050.05	1.20%	\$ 842.36
01-Sep-25	30-Sep-25	Overnight			
01-Oct-25	31-Oct-25	Overnight			
01-Nov-25	30-Nov-25	Overnight			
01-Dec-25	31-Dec-25	Overnight			
01-Jan-26	31-Jan-26	Overnight			
01-Feb-26	28-Feb-26	Overnight			
01-Mar-26	31-Mar-26	Overnight			
01-Apr-26	30-Apr-26	Overnight			
01-May-26	31-May-26	Overnight			
01-Jun-26	30-Jun-26	Overnight			

Net Earnings Allowance: \$ 1,728.52

Earnings allowance is earned based on the available bank balance and is used to offset monthly bank analyzed charges.

Wells Fargo- Food Service Checking Account

<i>Beginning Date</i>	<i>Ending Date</i>	<i>Maturity</i>	<i>Bank Balance</i>	<i>Earnings Allowance</i>	<i>Net Earnings Allowance</i>
01-Jul-25	31-Jul-25	Overnight	\$ 132,847.70	0.00%	\$ -
01-Aug-25	31-Aug-25	Overnight	\$ 143,984.60	0.00%	\$ -
01-Sep-25	30-Sep-25	Overnight		0.00%	\$ -
01-Oct-25	31-Oct-25	Overnight		0.00%	\$ -
01-Nov-25	30-Nov-25	Overnight		0.00%	\$ -
01-Dec-25	31-Dec-25	Overnight		0.00%	\$ -
01-Jan-26	31-Jan-26	Overnight		0.00%	\$ -
01-Feb-26	28-Feb-26	Overnight		0.00%	\$ -
01-Mar-26	31-Mar-26	Overnight		0.00%	\$ -
01-Apr-26	30-Apr-26	Overnight		0.00%	\$ -
01-May-26	31-May-26	Overnight		0.00%	\$ -
01-Jun-26	30-Jun-26	Overnight		0.00%	\$ -

Net Earnings Allowance: \$ -

This bank balance is combined with the general operating account for the purpose of the earning allowance.

Lone Star Investment Pool- Corporate Overnight Plus Fund

<i>Beginning Date</i>	<i>Ending Date</i>	<i>Maturity</i>	<i>Bank Balance</i>	<i>Interest Rate</i>	<i>Interest Earned</i>
01-Jul-25	31-Jul-25	Overnight	\$ 1,922,931.48	4.44%	\$ 5,819.01
01-Aug-25	31-Aug-25	Overnight	\$ 716,792.31	4.43%	\$ 4,460.75
01-Sep-25	30-Sep-25	Overnight			
01-Oct-25	31-Oct-25	Overnight			
01-Nov-25	30-Nov-25	Overnight			
01-Dec-25	31-Dec-25	Overnight			
01-Jan-26	31-Jan-26	Overnight			
01-Feb-26	28-Feb-26	Overnight			
01-Mar-26	31-Mar-26	Overnight			
01-Apr-26	30-Apr-26	Overnight			
01-May-26	31-May-26	Overnight			
01-Jun-26	30-Jun-26	Overnight			

Interest Earned: \$ 10,279.76

Lone Star Investment Pool- Corporate Overnight Fund

<i>Beginning Date</i>	<i>Ending Date</i>	<i>Maturity</i>	<i>Bank Balance</i>	<i>Interest Rate</i>	<i>Interest Earned</i>
01-Jul-25	31-Jul-25	Overnight	\$ 217,776.80	4.42%	\$ 813.98
01-Aug-25	31-Aug-25	Overnight	\$ 218,598.17	4.42%	\$ 817.23
01-Sep-25	30-Sep-25	Overnight			
01-Oct-25	31-Oct-25	Overnight			
01-Nov-25	30-Nov-25	Overnight			
01-Dec-25	31-Dec-25	Overnight			
01-Jan-26	31-Jan-26	Overnight			
01-Feb-26	28-Feb-26	Overnight			
01-Mar-26	31-Mar-26	Overnight			
01-Apr-26	30-Apr-26	Overnight			
01-May-26	31-May-26	Overnight			
01-Jun-26	30-Jun-26	Overnight			

Interest Earned: \$ 1,631.21

Lone Star Investment Pool- Government Overnight Fund

<i>Beginning Date</i>	<i>Ending Date</i>	<i>Maturity</i>	<i>Bank Balance</i>	<i>Interest Rate</i>	<i>Interest Earned</i>
01-Jul-25	31-Jul-25	Overnight	\$ 4,761,132.40	4.31%	\$ 17,348.31
01-Aug-25	31-Aug-25	Overnight	\$ 3,100,267.40	4.31%	\$ 16,865.29
01-Sep-25	30-Sep-25	Overnight			
01-Oct-25	31-Oct-25	Overnight			
01-Nov-25	30-Nov-25	Overnight			
01-Dec-25	31-Dec-25	Overnight			
01-Jan-26	31-Jan-26	Overnight			
01-Feb-26	28-Feb-26	Overnight			
01-Mar-26	31-Mar-26	Overnight			
01-Apr-26	30-Apr-26	Overnight			
01-May-26	31-May-26	Overnight			
01-Jun-26	30-Jun-26	Overnight			
Interest Earned:					<u>\$ 34,213.60</u>

Texas CLASS Investment Pool- General Fund

<i>Beginning Date</i>	<i>Ending Date</i>	<i>Maturity</i>	<i>Bank Balance</i>	<i>Interest Rate</i>	<i>Interest Earned</i>
01-Jul-25	31-Jul-25	Overnight	\$ 3,698,009.69	4.41%	\$ 13,812.13
01-Aug-25	31-Aug-25	Overnight	\$ 3,711,822.53	4.39%	\$ 13,812.84
01-Sep-25	30-Sep-25	Overnight			
01-Oct-25	31-Oct-25	Overnight			
01-Nov-25	30-Nov-25	Overnight			
01-Dec-25	31-Dec-25	Overnight			
01-Jan-26	31-Jan-26	Overnight			
01-Feb-26	28-Feb-26	Overnight			
01-Mar-26	31-Mar-26	Overnight			
01-Apr-26	30-Apr-26	Overnight			
01-May-26	31-May-26	Overnight			
01-Jun-26	30-Jun-26	Overnight			
Interest Earned:					<u>\$ 27,624.97</u>

Wells Fargo- San Elizario High School Account

<i>Beginning Date</i>	<i>Ending Date</i>	<i>Maturity</i>	<i>Bank Balance</i>	<i>Earnings Allowance</i>	<i>Net Earnings Allowance</i>
01-Jul-25	31-Jul-25	Overnight	\$ 14,782.53	0.68%	\$ 8.55
01-Aug-25	31-Aug-25	Overnight	\$ 15,560.42	0.68%	\$ 8.73
01-Sep-25	30-Sep-25	Overnight			
01-Oct-25	31-Oct-25	Overnight			
01-Nov-25	30-Nov-25	Overnight			
01-Dec-25	31-Dec-25	Overnight			
01-Jan-26	31-Jan-26	Overnight			
01-Feb-26	28-Feb-26	Overnight			
01-Mar-26	31-Mar-26	Overnight			
01-Apr-26	30-Apr-26	Overnight			
01-May-26	31-May-26	Overnight			
01-Jun-26	30-Jun-26	Overnight			
Interest Earned:					<u>\$ 17.28</u>

Total General Fund Interest Earned \$ 73,766.82

Interest & Sinking Fund (Debt Service)**Lone Star Investment Pool- Corporate Overnight Plus Fund**

<i>Beginning Date</i>	<i>Ending Date</i>	<i>Maturity</i>	<i>Bank Balance</i>	<i>Interest Rate</i>	<i>Interest Earned</i>
01-Jul-25	31-Jul-25	Overnight	\$ 141,771.92	4.44%	\$ 532.47
01-Aug-25	31-Aug-25	Overnight	\$ 142,305.81	4.43%	\$ 533.89
01-Sep-25	30-Sep-25	Overnight			
01-Oct-25	31-Oct-25	Overnight			
01-Nov-25	30-Nov-25	Overnight			
01-Dec-25	31-Dec-25	Overnight			
01-Jan-26	31-Jan-26	Overnight			
01-Feb-26	28-Feb-26	Overnight			
01-Mar-26	31-Mar-26	Overnight			
01-Apr-26	30-Apr-26	Overnight			
01-May-26	31-May-26	Overnight			
01-Jun-26	30-Jun-26	Overnight			
Interest Earned:					\$ 1,066.36

Lone Star Investment Pool- Government Overnight Fund

<i>Beginning Date</i>	<i>Ending Date</i>	<i>Maturity</i>	<i>Bank Balance</i>	<i>Interest Rate</i>	<i>Interest Earned</i>
01-Jul-25	31-Jul-25	Overnight	\$ 163,823.95	4.31%	\$ 592.59
01-Aug-25	31-Aug-25	Overnight	\$ 169,462.90	4.31%	\$ 608.66
01-Sep-25	30-Sep-25	Overnight			
01-Oct-25	31-Oct-25	Overnight			
01-Nov-25	30-Nov-25	Overnight			
01-Dec-25	31-Dec-25	Overnight			
01-Jan-26	31-Jan-26	Overnight			
01-Feb-26	28-Feb-26	Overnight			
01-Mar-26	31-Mar-26	Overnight			
01-Apr-26	30-Apr-26	Overnight			
01-May-26	31-May-26	Overnight			
01-Jun-26	30-Jun-26	Overnight			
Interest Earned:					\$ 1,201.25

Total Debt Service Fund Interest Earned **\$ 2,267.61**

Capital Projects Fund**2015 Bond Construction Fund - Government Overnight Fund**

<i>Beginning Date</i>	<i>Ending Date</i>	<i>Maturity</i>	<i>Bank Balance</i>	<i>Interest Rate</i>	<i>Interest Earned</i>
01-Jul-25	31-Jul-25	Overnight	\$ 414,582.28	4.31%	\$ 1,513.14
01-Aug-25	31-Aug-25	Overnight	\$ 416,099.83	4.31%	\$ 1,517.55
01-Sep-25	30-Sep-25	Overnight			
01-Oct-25	31-Oct-25	Overnight			
01-Nov-25	30-Nov-25	Overnight			
01-Dec-25	31-Dec-25	Overnight			
01-Jan-26	31-Jan-26	Overnight			
01-Feb-26	28-Feb-26	Overnight			
01-Mar-26	31-Mar-26	Overnight			
01-Apr-26	30-Apr-26	Overnight			
01-May-26	31-May-26	Overnight			
01-Jun-26	30-Jun-26	Overnight			
Interest Earned:					\$ 3,030.69

Total Capital Projects Fund Interest Earned **\$ 3,030.69**

Health Insurance Fund**Wells Fargo- Health Insurance**

<i>Beginning Date</i>	<i>Ending Date</i>	<i>Maturity</i>	<i>Bank Balance</i>	<i>Interest Rate</i>	<i>Interest Earned</i>
01-Jul-25	31-Jul-25	Overnight	\$ 75,186.24	0.68%	\$ 20.16
01-Aug-25	31-Aug-25	Overnight	\$ 46,781.69	0.68%	\$ 22.23
01-Sep-25	30-Sep-25	Overnight			
01-Oct-25	31-Oct-25	Overnight			
01-Nov-25	30-Nov-25	Overnight			
01-Dec-25	31-Dec-25	Overnight			
01-Jan-26	31-Jan-26	Overnight			
01-Feb-26	28-Feb-26	Overnight			
01-Mar-26	31-Mar-26	Overnight			
01-Apr-26	30-Apr-26	Overnight			
01-May-26	31-May-26	Overnight			
01-Jun-26	30-Jun-26	Overnight			

Interest Earned: \$ **42.39**Total Health Insurance Fund Interest Earned \$ **42.39****Workers Compensation Fund****Wells Fargo- Worker's Compensation**

<i>Beginning Date</i>	<i>Ending Date</i>	<i>Maturity</i>	<i>Bank Balance</i>	<i>Interest Rate</i>	<i>Interest Earned</i>
01-Jul-25	31-Jul-25	Overnight	\$ 19,529.14	0.68%	\$ 11.76
01-Aug-25	31-Aug-25	Overnight	\$ 18,657.22	0.68%	\$ 11.08
01-Sep-25	30-Sep-25	Overnight			
01-Oct-25	31-Oct-25	Overnight			
01-Nov-25	30-Nov-25	Overnight			
01-Dec-25	31-Dec-25	Overnight			
01-Jan-26	31-Jan-26	Overnight			
01-Feb-26	28-Feb-26	Overnight			
01-Mar-26	31-Mar-26	Overnight			
01-Apr-26	30-Apr-26	Overnight			
01-May-26	31-May-26	Overnight			
01-Jun-26	30-Jun-26	Overnight			

Interest Earned: \$ **22.84****Lone Star Investment Pool- Corporate Overnight Fund**

<i>Beginning Date</i>	<i>Ending Date</i>	<i>Maturity</i>	<i>Bank Balance</i>	<i>Interest Rate</i>	<i>Interest Earned</i>
01-Jul-25	31-Jul-25	Overnight	\$ 1,329,979.23	4.42%	\$ 4,971.01
01-Aug-25	31-Aug-25	Overnight	\$ 1,334,970.11	4.42%	\$ 4,990.88
01-Sep-25	30-Sep-25	Overnight			
01-Oct-25	31-Oct-25	Overnight			
01-Nov-25	30-Nov-25	Overnight			
01-Dec-25	31-Dec-25	Overnight			
01-Jan-26	31-Jan-26	Overnight			
01-Feb-26	28-Feb-26	Overnight			
01-Mar-26	31-Mar-26	Overnight			
01-Apr-26	30-Apr-26	Overnight			
01-May-26	31-May-26	Overnight			
01-Jun-26	30-Jun-26	Overnight			

Interest Earned: \$ **9,961.89**Total Worker's Compensation Fund Interest Earned : \$ **9,984.73**

First Public
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Custodian Bank: State Street Bank

Investment Managers:
American Beacon Advisors and
Mellon Investments Corp (Dreyfus)

A TASBO Strategic Partner



The Official Investment Pool of



Lone Star Monthly Performance Update

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Fund Performance Update **August 31, 2025**

Comments by Mellon, Investment Manager

US Treasury bond yields moved lower in August on increasing expectations that the Federal Reserve (Fed) may cut the target rate by up to 50 basis points (bps) by the end of 2025. Yields fell as much as 34 bps, with the two-year note leading the move. Weaker jobs data to start the month moved yields sharply lower. Equity markets continued to move higher as the Dow Jones Industrial Average, S&P 500, and Nasdaq-100 indexes gained 3.2%, 1.9%, and 1.6%, respectively. Fed Chair Jerome Powell's remarks at the Jackson Hole Symposium were characterized by a measured and dovish tone, as he hinted at the possibility of a rate cut in September due to an evolving balance of risks. Powell indicated that changing risk dynamics may justify policy adjustments, prompting markets to price in a cut. He views monetary policy as currently restrictive and therefore expects the Fed to focus on normalizing rates rather than shifting toward an accommodative stance. The next Federal Open Market Committee (FOMC) meeting is September 17. At the end of August, the Fed funds futures market was pricing in nearly a 90% probability of a rate cut of 25 bps.

Active Participants This Month

Schools and Colleges	609
Other Governmental Entities	96
Total	705

Government Overnight Fund

Return Information

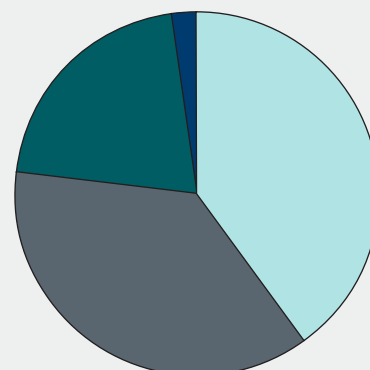
August 31, 2025

Average Monthly Return (a)	4.31%
SEC 7-day Fund Yield (b)	4.31%
Weighted Average Maturity One (c)	26 days
Weighted Average Maturity Two (c)	92 days
Portfolio Maturing beyond One Year	5%
Net Asset Value (NAV)	\$1.00
Annualized Expense Ratio	0.06%
Standard & Poor's Rating	AAAm

Inventory Position

	Book Value	Market Value
Cash/Repo	2,534,744,371.34	2,534,744,371.34
US Treasuries	1,309,209,567.64	1,309,606,822.54
Agencies	2,341,768,153.36	2,342,047,999.12
Money Market Funds	99,363,778.16	99,363,778.16
Total Assets	6,285,085,870.50	6,285,762,971.16

Investment Distribution



Cash Repo	40%
Agencies	37%
Treasuries	21%
Money Market	2%

(a) The return information represents the average annualized rate of return on investments for the time period referenced. Return rates reflect a partial waiver of the Lone Star Investment Pool operating expense. Past performance is no guarantee of future results.

Corporate Overnight Fund

Return Information

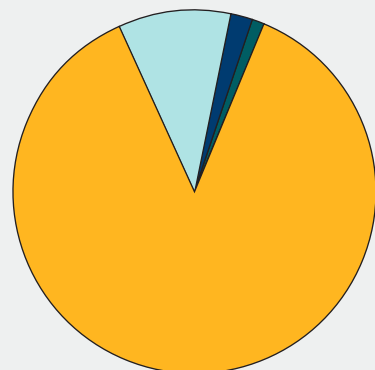
August 31, 2025

Average Monthly Return (a)	4.42%
SEC 7-day Fund Yield (b)	4.42%
Weighted Average Maturity One (c)	44 days
Weighted Average Maturity Two (c)	77 days
Portfolio Maturing beyond One Year	0%
Net Asset Value (NAV)	\$1.00
Annualized Expense Ratio	0.06%
Standard & Poor's Rating	AAAm

Inventory Position

	Book Value	Market Value
Cash/Repo	330,569,306.98	330,569,306.98
US Treasuries	49,940,379.17	49,947,062.50
Agencies	-	-
Commercial Paper	2,997,224,426.83	2,996,770,403.69
Money Market Funds	61,986,943.87	61,986,943.87
Total Assets	3,439,721,056.85	3,439,273,717.04

Investment Distribution



Commercial Paper	87%
Cash/Repo	10%
Money Market	2%
Treasuries	1%

(b)

SEC 7-Day Yield Calculation

$$\text{Yield} = 2 \left[\left[\frac{a-b}{cd} + 1 \right]^6 - 1 \right]$$

*a - Dividend and interest income
b - Expenses accrued for the period
c - Average daily number of shares outstanding during the period that was entitled to dividends
d - Maximum offering price per share on the last day of the period*

Corporate Overnight Plus Fund

Return Information

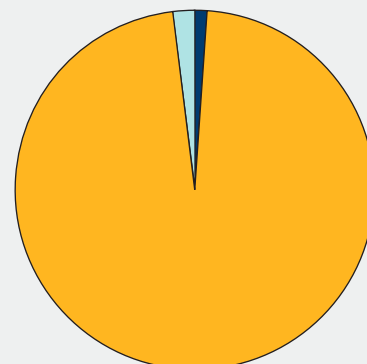
August 31, 2025

Average Monthly Return (a)	4.43%
SEC 7-day Fund Yield (b)	4.44%
Weighted Average Maturity One (c)	52 days
Weighted Average Maturity Two (c)	92 days
Portfolio Maturing beyond One Year	0%
Net Asset Value (NAV)	\$1.00
Annualized Expense Ratio	0.06%
Standard & Poor's Rating	AAAf/S1+

Inventory Position

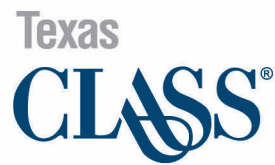
	Book Value	Market Value
Cash/Repo	215,521,094.61	215,521,094.61
US Treasuries	-	-
Agencies	-	-
Commercial Paper	9,732,703,542.00	9,731,400,321.77
Money Market Funds	132,778,144.97	132,778,144.97
Total Assets	10,081,002,781.58	10,079,699,561.35

Investment Distribution



Commercial Paper	97%
Cash/Repo	2%
Money Market	1%

(c) The Weighted Average Maturity One calculation uses the industry standard definition of state maturity for floating rate instruments, the number of days until the next reset date. The Weighted Average Maturity Two calculation uses the final maturity of any floating rate instruments, as opined in Texas Attorney General Opinion No. JC0359.



Texas CLASS

Texas CLASS

Date	Dividend Rate	Daily Yield
08/01/2025	0.000362919	4.4193%
08/02/2025	0.000000000	4.4155%
08/03/2025	0.000000000	4.4155%
08/04/2025	0.000120486	4.3977%
08/05/2025	0.000120384	4.3940%
08/06/2025	0.000120532	4.3994%
08/07/2025	0.000120376	4.3937%
08/08/2025	0.000361194	4.3945%
08/09/2025	0.000000000	4.3945%
08/10/2025	0.000000000	4.3945%
08/11/2025	0.000120429	4.3957%
08/12/2025	0.000120235	4.3886%
08/13/2025	0.000120371	4.3935%
08/14/2025	0.000119982	4.3793%
08/15/2025	0.000360588	4.3872%
08/16/2025	0.000000000	4.3872%
08/17/2025	0.000000000	4.3872%
08/18/2025	0.000120337	4.3923%
08/19/2025	0.000120091	4.3833%
08/20/2025	0.000120021	4.3808%
08/21/2025	0.000119788	4.3723%
08/22/2025	0.000359733	4.3768%
08/23/2025	0.000000000	4.3768%
08/24/2025	0.000000000	4.3768%
08/25/2025	0.000120312	4.3914%
08/26/2025	0.000120414	4.3951%
08/27/2025	0.000120459	4.3969%
08/28/2025	0.000120205	4.3875%
08/29/2025	0.000359835	4.3780%
08/30/2025	0.000000000	4.3780%
08/31/2025	0.000000000	4.3780%

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**