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Board Action Required



No Action Required

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To: Coppell ISD Board of Trustees

From: Dr. Amber Lasseigne

Date: April 27, 2026

CC: Dr. Leanne Shivers, Erica Devould

**Re: Consider approval of bond cash defeasance for bond series 2016 (A-C)**

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Bond Counsel, Norton Rose Fulbright, has provided an order authorizing the defeasance and redemption of certain outstanding bonds of the District in the event that refunding bonds are not issued to refund the same due to insufficient savings. The order provides the Superintendent and the Chief Financial Officer authority to determine the principal amount of Bonds to be defeased and redeemed in an aggregate principal amount not to exceed \$9,000,000. The potential candidates for defeasance and redemption include the District's outstanding Series 2016A Bonds, 2016B Bonds and the Series 2016C Bonds. The authorization expires if not exercised on or prior to April 27, 2027. The order also authorizes the execution of an escrow agreement in connection with the defeasance and redemption, to the extent necessary.

**RECOMMENDATION:** That the Coppell ISD Board of Trustees approve the resolution as presented.