

MEDFORD PUBLIC SCHOOL #0763

TREASURER'S REPORT TO SCHOOL BOARD

FUNDS	BALANCE BEGINNING OF MONTH	RECEIPTS	DISBURSEMENTS	BALANCE END OF MONTH
GENERAL FUND	3,721,941.98	1,655,946.32	1,901,458.05	3,476,430.25
FOOD SERVICE FUND	155,056.73	32,808.21	3,962.63	183,902.31
COMMUNITY ED	112,523.51	34,082.90	29,097.22	117,509.19
DEBT REDEMPTION	203,126.67	481,190.78	-	684,317.45
TRUST	91,807.84	-	-	91,807.84
TOTALS	4,284,456.73	2,204,028.21	1,934,517.90	4,553,967.04

RECONCILEMENT OF TREASURER'S BALANCE WITH BANK

DESCRIPTION	BALANCE PER BANK STATEMENT	OUTSTANDING CHECKS	ADJUSTMENTS ON BANK STATEMENT	OUTSTANDING PAYROLL PAYOFFS	BALANCE PER TREASURER'S BOOKS
First State Bank of Red Wing #x10	205,996.99	(112,609.48)	6,520.00	-	99,907.51
First State Bank of Red Wing #x4	4,365,669.24	-	-	-	4,365,669.24
Dental Account - First State Bank of Red Wing	90,592.35	(5,955.00)	-	-	84,637.35
Petty Cash - Revolving Fund	3,752.94	-	-	-	3,752.94
TREASURER'S BALANCE					4,553,967.04

JUNE 2016 BANK RECONCILIATION

	Beg. Balance 5/31/2016	Receipts	Disbursements	Journal Entry	End. Balance 6/30/2016
First State Bank of Red Wing #x10	562,570.29	442,851.32	799,424.62		205,996.99
First State Bank of Red Wing #x4	3,865,973.95	499,695.29	0.00		4,365,669.24
Dental Account - First State Bank of Red Wing	88,127.58	5,527.76	3,062.99		90,592.35
Petty Cash - Revolving Fund	3,752.79	226.40	226.25		3,752.94
Subtotal	4,520,424.61	948,300.77	802,713.86		4,666,011.52
Transfers between A/Cs		0.00	0.00		0.00
May Outstanding Checks Dental	(2,706.01)		(2,706.01)		0.00
May Outstanding Checks Revolving	0.00		0.00		0.00
May Outstanding Checks	(233,261.87)		(233,261.87)		0.00
June Outstanding Checks Dental			5,955.00		(5,955.00)
June Outstanding Checks Revolving			0.00		0.00
June Outstanding Checks			112,609.48		(112,609.48)
Net Payroll Imported	0.00	0.00	(274,538.75)	(274,538.75)	0.00
Adjustments					
June Dental Account	0.00	(5,527.76)	(6,311.98)	(784.22)	0.00
June Revolving Fund Interest	0.00	(0.15)		0.15	0.00
June Revolving Fund Transactions	0.00	(226.25)	(226.25)		0.00
June BCBS Payment Not in SMART	0.00		(6,520.00)		6,520.00
	0.00				0.00
	0.00				0.00
	0.00				0.00
Adjusted Cash Balance	4,284,456.73	942,546.61	397,713.48	(275,322.82)	4,553,967.04
Per SMART Reports	4,284,456.73	942,546.61	397,713.48	(275,322.82)	4,553,967.04
Difference	0.00	0.00	0.00	0.00	0.00

This bank reconciliation is not designed to prevent or detect fraud. It is the district's responsibility to carefully review all cancelled checks and original bank statements along with this reconciliation.

7/14/2016