

# Action Sheet

**MEETING DATE:** August 7, 2024

**AGENDA ITEM:** Discuss and consider approval of Memorandum of Understanding between Artist Boat, Inc. and Galveston Independent School District for Real Property Acquisition

GISD and Artist Boat desire to work together to attempt to acquire two tracts of real property located on Galveston Island: The Kahala Tract, approximately 164 acres (Sections 3, 4, and 5 of the Preserve at West Beach as described in Plat Record 2009A, Map 112, Galveston County Map Records); and the Ohana Tract, approximately 40 acres (Section 2 of the Preserve at West Beach as described in Plat Record 2009A, Map 112, Galveston County Map Records) (the Kahala Tract and the Ohana Tract).

Both parties agree that the purpose of this MOU is to describe the basis for their cooperation and the terms of their agreements thus far relating to the framework for the acquisition of the property and thereafter ownership, management and use of the property exclusively for the educational purposes of GISD and the conservation purposes of Artist Boat.

**RECOMMENDATION:** I move that the Board of Trustees approve the Memorandum of Understanding between Artist Boat, Inc. and GISD for Real Property Acquisition, as presented.



Matthew Neighbors Ed. D.  
Superintendent



Jeff Martello  
Chief Financial Officer