



RESOLUTION #25-06

A RESOLUTION DESIGNATING DEPOSITORIES FOR SCHOOL DISTRICT FUNDS FOR FISCAL YEAR 2025-26 BEGINNING JULY 1, 2025.

BE IT RESOLVED, pursuant to ORS 328.441, 294.805 to 294.895 ORS 295, the Board of Directors of Ontario School District 8C hereby designates the following as safe and proper depositories of School District funds for the fiscal year 2025-26.

1. Umpqua Bank
Ontario, Oregon
2. Local Government Investment Pool
State of Oregon
3. Any bank with an office in Oregon that meets the statutory requirement for the Oregon State Treasurers Public Funds Collateralization Program.

The School District Clerk and/or Deputy Clerk/Director of Finance are hereby authorized to deposit school district funds in any or all of the above designated depositories including the rental and access to a safety deposit box at one of the above designated depositories if such is deemed necessary and prudent by the Clerk and Deputy Clerk.

Adopted this ____25____ day of ____August____, 2025.

Signed: _____Chairman

Attest: _____Superintendent