

Beaverton School District
Year-To-Date Activity and Forecast
General Fund
For the Period Ended September 30, 2011

(\$ In millions)

	Budget		Activity			
	Adopted Budget 2011-12	Final Budget 2011-12	YTD Actuals Through Current Month	Encumbrances Through Current Month	Actuals Including Encumbrances	Forecast Through 6/30/2012
REVENUES:						
Beginning Fund Balance	\$ 21.1	\$ 21.1	\$ 20.2	\$ -	\$ 20.2	\$ 20.2
State School Fund:						
State School Fund	183.7	183.7	64.1	-	64.1	178.5
Property taxes	103.8	103.8	0.4	-	0.4	103.8
Common School Fund	2.7	2.7	-	-	-	2.7
County School Fund	0.4	0.4	-	-	-	0.4
Investment earnings	-	-	-	-	-	0.3
Other	11.5	11.5	0.7	-	0.7	11.5
Transfers in	3.0	3.0	3.0	-	3.0	3.0
Total	\$ 326.2	\$ 326.2	\$ 88.4	\$ -	\$ 88.4	\$ 320.4
EXPENDITURES:						
Salaries	\$ 184.8	\$ 184.8	\$ 30.5	\$ -	\$ 30.5	\$ 182.9
Benefits	96.4	96.4	15.6	-	15.6	93.5
Purchased services	16.8	16.8	2.5	9.1	11.6	16.8
Supplies & materials	10.5	10.5	1.1	3.9	5.0	9.5
Capital outlay	0.1	0.1	-	0.1	0.1	0.1
Other	0.3	0.3	0.2	-	0.2	0.3
Transfers out	5.9	5.9	5.9	-	5.9	5.9
Subtotal	314.8	314.8	55.8	\$ 13.1	\$ 68.9	309.0
CONTINGENCY:	11.4	11.4	-	-	-	-
Total	\$ 326.2	\$ 326.2	\$ 55.8	\$ 13.1	\$ 68.9	309.0
Projected ending fund balance						11.4
Projected ending fund balance percentage of actual (forecast) revenue at 6/30/2012						3.6%

Beaverton School District
Comparison of Year-To-Date Revenue and Expenditures to the Prior Year
General Fund
For the Period Ended September 30, 2011

	2010-11			2011-12			Variance	
	Audited Fiscal Year 2010-11	YTD Through 9/30/10	Percentage of Total Fiscal Year 2010-11	Budget Fiscal Year 2011-12	YTD Through 9/30/11	Percentage of Total Budget	Increase (Decrease) From Prior Year	
							\$	%
REVENUES:								
Beginning fund balance	\$ 26,486,138	\$ 26,486,138	100.00%	\$ 21,099,875	\$ 20,156,857	95.53%	\$ (6,329,281)	-23.90%
Property taxes	100,733,583	399,045	0.40%	103,837,027	428,833	0.41%	29,788	7.46%
Local option levy	32	-	0.00%	-	5	0.00%	5	100.00%
State School Fund	159,872,961	53,630,468	33.55%	183,731,127	64,124,448	34.90%	10,493,980	19.57%
Common School Fund	3,419,944	-	0.00%	2,707,433	-	0.00%	-	0.00%
County School Fund	798,126	-	0.00%	428,000	-	0.00%	-	0.00%
ESD apportionment	6,229,047	-	0.00%	5,910,871	-	0.00%	-	0.00%
Charges for services	1,939,085	258,757	13.34%	2,227,750	255,323	11.46%	(3,434)	-1.33%
Investment earnings	336,105	-	0.00%	20,000	-	0.00%	-	0.00%
Rentals	503,465	47,101	9.36%	339,000	43,475	12.82%	(3,626)	-7.70%
Recovery of prior year expenditures	298,302	7,061	n/a	200,000	15,953	7.98%	8,892	125.93%
Fees charged to grants	795,937	128,397	16.13%	600,000	54,175	9.03%	(74,222)	-57.81%
Extra Curricular Activities	1,262,292	171,554	0.00%	1,391,259	242,122	17.40%	70,568	41.13%
Federal Revenue	11,632,432	-	0.00%	-	-	0.00%	-	0.00%
Other	2,878,668	5,247	0.18%	741,500	30,683	4.14%	25,436	484.77%
Transfers in	123,594	123,594	100.00%	3,000,000	3,000,000	100.00%	2,876,406	2327.30%
Total	\$ 317,309,711	\$ 81,257,362	25.61%	\$ 326,233,842	\$ 88,351,874	27.08%	\$ 7,094,512	8.73%
EXPENDITURES:								
Salaries	\$ 183,831,318	\$ 30,523,656	16.60%	\$ 184,812,436	\$ 30,495,711	16.50%	\$ (27,945)	-0.09%
Benefits	80,717,055	12,840,463	15.91%	96,121,755	15,618,100	16.25%	2,777,637	21.63%
Purchased services	15,447,073	2,768,966	17.93%	17,587,865	2,545,035	14.47%	(223,931)	-8.09%
Supplies & materials	10,027,454	1,498,273	14.94%	10,007,768	1,053,014	10.52%	(445,259)	-29.72%
Capital outlay	1,880,901	9,068	0.48%	106,134	31,856	30.01%	22,788	251.30%
Other	453,432	102,748	22.66%	340,009	196,365	57.75%	93,617	91.11%
Transfers out	4,795,621	4,795,621	100.00%	5,861,774	5,861,774	100.00%	1,066,153	22.23%
Contingency and budget savings	-	-	-	11,396,101	-	-	-	-
Total	\$ 297,152,854	\$ 52,538,795	17.68%	\$ 326,233,842	\$ 55,801,855	17.10%	\$ 3,263,060	6.21%

Beaverton School District
Comparison of Year-To-Date Revenue and Expenditures to the Prior Year - Variance Analysis
General Fund
For the Period Ended September 30, 2011

	Variance		Explanation of Variance
	Increase (Decrease) From Prior Year		
	\$	%	
REVENUES:			
Beginning fund balance	(6,329,281)	-23.90%	Decrease is from spending prior year ending fund balance in 2010-11.
State School Fund	10,493,980	19.57%	* Variance due to lump sum payment of SYS funds in September. In prior year, distributions were in monthly payments.
Transfers in	2,876,406	2327.30%	Increase is due to transfer from Facilities Grant Fund.
EXPENDITURES:			
Benefits	2,777,637	21.63%	* Variance expected due to PERS rate increase.
Transfers out	1,066,153	22.23%	Increase in transfers is due to funding the early retirement incentive.

Beaverton School District
Summary of Revenue, Expenditures and Encumbrances
All Funds Except General Fund
For the Period Ended September 30, 2011

Funds	Revenue				Expenditures						Fund Balance
	Final Budget	YTD Revenue	Budget Variance		Final Budget	YTD Expenditures	Encumbrances	YTD Expenditures & Encumbrances	Budget Variance		
			\$	%					\$	%	
Student Body Fund	\$ 10,700,000	\$ 2,403,075	\$ (8,296,925)	22.46%	\$ 10,700,000	\$ -	\$ -	\$ -	\$ (10,700,000)	0.00%	\$ 2,403,075
Special Purpose Fund	\$ 3,295,454	\$ 503,139	\$ (2,792,315)	15.27%	\$ 3,295,454	\$ 105,664	\$ 56,600	\$ 162,264	\$ (3,133,190)	4.92%	\$ 340,875
Categorical	5,787,000	4,828,678	(958,322)	83.44%	5,787,000	3,172,463	1,242,969	4,415,432	(1,371,568)	76.30%	413,246
Grant Fund	31,726,912	1,885,643	(29,841,269)	5.94%	31,726,912	3,800,912	1,760,855	5,561,767	(26,165,145)	17.53%	(3,676,124)
Long-Term Planning Fund	1,630,034	1,321,726	(308,308)	81.09%	1,630,034	300,551	149,407	449,958	(1,180,076)	27.60%	871,768
Nutrition Services Fund	14,078,610	4,158,909	(9,919,701)	29.54%	14,078,610	1,632,155	40,768	1,672,923	(12,405,687)	11.88%	2,485,986
Debt Service Fund	111,812,214	57,235,189	(54,577,025)	51.19%	111,812,214	48,348,213	-	48,348,213	(63,464,001)	43.24%	8,886,976
Capital Projects Fund	25,720,000	23,312,171	(2,407,829)	90.64%	25,720,000	3,127,678	1,161,482	4,289,160	(21,430,840)	16.68%	19,023,011
Insurance Reserve Fund	4,104,389	3,175,296	(929,093)	77.36%	4,104,389	1,344,103	1,243,078	2,587,181	(1,517,208)	63.03%	588,115
Workers' Compensation Fund	2,108,176	933,115	(1,175,061)	44.26%	2,108,176	466,348	52,584	518,932	(1,589,244)	24.62%	414,183
Printing Services Fund	555,000	172,506	(382,494)	31.08%	555,000	153,102	127,121	280,223	(274,777)	50.49%	(107,717)
Scholarship Fund (Expendable Trust)	345,207	305,278	(39,929)	88.43%	345,207	21,400	22,300	43,700	(301,507)	12.66%	261,578
Pension Fund	1,777,925	1,784,421	6,496	100.37%	1,777,925	88,357	-	88,357	(1,689,568)	4.97%	1,696,064
Total	\$ 213,640,921	\$ 102,019,146	\$ (111,621,775)		\$ 213,640,921	\$ 62,560,946	\$ 5,857,164	\$ 68,418,110	\$ (145,222,811)		\$ 33,601,036