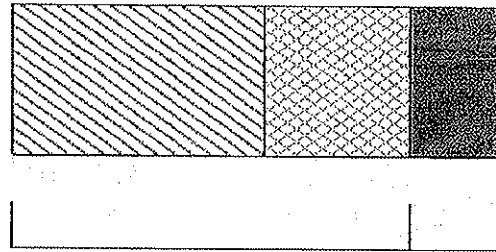


# GASB 54 Fund Balance

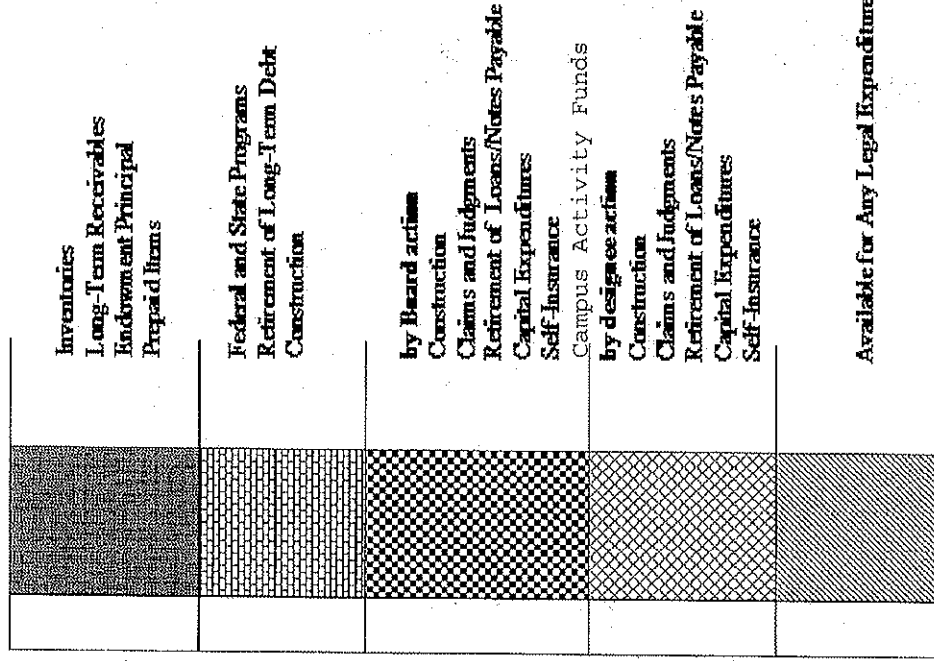
Pre GASB 54

## Elements of Fund Balance



- Undesignated Unreserved
- Available for Any Legal Expenditure
- Designated Unreserved
- Construction
- Repairs
- Capital Expenditures
- Claims and Judgments
- Self Insurance - Contingencies
- Reserved
- Self Insurance - Known Liability
- Inventories
- Prepaid Items
- Long-Term Receivables
- Retirement of Funded Indebtedness
- Outstanding Encumbrances
- Construction
- Federal and State Programs

Post GASB 54



- Inventories
- Long-Term Receivables
- Known-Item Principal
- Prepaid Items
- Federal and State Programs
- Retirement of Long-Term Debt
- Construction
- by Board action
- Construction
- Claims and Judgments
- Retirement of Loans/Notes Payable
- Capital Expenditures
- Self Insurance
- Campus Activity Funds
- by designee action
- Construction
- Claims and Judgments
- Retirement of Loans/Notes Payable
- Capital Expenditures
- Self Insurance
- Available for Any Legal Expenditure

Note: The specific categories of designations and reservations indicated above are not all-inclusive.  
Copyright © Texas Education Agency 2010.

All rights reserved.