

# BOARD POLICY

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FISCAL MANAGEMENT  
DEBT LIMITATION **RECORDS**

**JUNE 20, 1988**  
Reviewed 12/2013

It shall be the responsibility of the treasurer of the School District to maintain all records as to the outstanding bonds and debts encumbered against the District. He/she shall keep this information readily available and report periodically to the Board on the ~~condition of this account~~ **status of outstanding bonds and debts.**

LEGAL REF.: Constitution of Michigan, Art. 9, Sec. 6; MCL 380.1351; **MCL, 380.1351a**