

**Resolution for Adoption by the School Board of Kent Intermediate School District
Amendment for Special Education Capital Appropriation.**

Resolved, That the Special Education Capital Projects appropriations for Kent Intermediate School District for the fiscal year 2024-25 is amended as follows:

REVENUE: Increase estimated revenue by \$83,054 with the following adjustments.

	Revenue	April Amended Budget	Change	June Revised Budget
0111	0111 PROPERTY TAX LEVY	3,425,980	(17,950)	3,408,030
0114	0114 TIFA	-	-	-
0119	0119 PENALTY/INTEREST DELQ TAX	5,600	-	5,600
0128	0128 REVENUE IN LIEU OF TAXES	24,800	600	25,400
0151	0151 EARNINGS ON INVEST & DEPO	240,700	8,300	249,000
0199	0199 MISCELLANEOUS LOCAL REVEN	99,887	-	99,887
0312	0312 STATE-RESTRICTED	45,523	14,519	60,042
0321	0321 STATE PAYMENT IN LIEU OF	57,128	-	57,128
0622	0622 FUND MOD-FR FUND 22	1,000,000	-	1,000,000
641	0641 FUND MOD-FR FUND 41 GE CA	541,689	77,585	619,274
Total Revenue		5,441,307	83,054	5,524,361

EXPENSES - Decreased the estimated expenses: \$644,178

	Expense	April Amended Budget	Change	June Revised Budget
259	259 OTHER BUSINESS SERVICES	2,180	-	2,180
261	261 OPERATING BUILDING SERVICE	55,090	1,489	56,579
266	266 SECURITY SERVICES	18,963	-	18,963
271	271 PUPIL TRANSPORTATION SERVI	50,000		50,000
284	284 SUPPORT SERVICES TECHNOLOG	271,503		236,906
452	452 SITE IMPROVEMENT SERVICES	1,632,973	(346,038)	1,286,935
456	456 BUILDING IMPROVEMENT SERVI	3,512,829	(552,444)	2,960,385
459	459 OTH FACIL ACQUIS & CONSTR	649,963	153,096	803,059
641	641 FUND MOD-TO FUND 41 GEN CA	120,668	99,719	220,387
Total Expenses		6,314,169	(644,178)	5,635,394

Three Year Trend Analysis
SPECIAL EDUCATION CAPITAL PROJECTS

Year ending:	2023-24 Actual	2024-25 Original	2024-25 Apr Amend	2024-25 Jun Amend	% chg
Revenue:					
Local sources	3,375,967	3,560,700	3,796,967	3,787,917	-0.24%
State sources	97,480	101,470	102,651	117,170	14.14%
Total revenues	<u>3,473,447</u>	<u>3,662,170</u>	<u>3,899,618</u>	<u>3,905,087</u>	0.14%
Expenditures:					
Business Services	-	-	-	-	-
Capital outlay	7,210,623	5,684,154	6,193,501	5,415,007	-12.57%
Total expenditures	<u>7,210,623</u>	<u>5,684,154</u>	<u>6,193,501</u>	<u>5,415,007</u>	-12.57%
Revenue over (under) expenditures	(3,737,176)	(2,021,984)	(2,293,883)	(1,509,920)	-34.18%
Other financing sources (uses)					
Transfer in	5,546,845	1,000,000	1,541,689	1,619,274	5.03%
Transfer out	(344,551)	-	(120,668)	(220,387)	82.64%
Total other financing uses	<u>5,202,294</u>	<u>1,000,000</u>	<u>1,421,021</u>	<u>1,398,887</u>	-1.56%
Net change in fund balances	1,465,118	(1,021,984)	(872,862)	(111,033)	
Ending Year Fund Balance	5,240,468	4,218,484	4,367,606	5,129,435	17.44%

SPECIAL EDUCATION CAPITAL PROJECTS FUND BALANCE

7/1/25 Beginning Balance	\$ 5,240,468
2024-25 Revenue	+ 5,524,361
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Total Available	\$ 10,764,829
2024-25 Expenditures	- \$ 5,635,394
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Estimated 6/30/25 Balance	<u>\$ 5,129,435</u>

Milage Levy History

2022-23	2023-24	2024-25
0.1 mil	0.1 mil	0.1 mil

Fund Balance History

June 30, 2020	\$ 72,287	(actual)
June 30, 2021	\$ 1,919,805	(actual)
June 30, 2022	\$ 2,975,277	(actual)
June 30, 2023	\$ 3,775,350	(actual)
June 30, 2024	\$ 5,240,468	(actual)
June 30, 2025	\$ 5,129,435	(Estimated)

KP/kg
6/9/2025