

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
QUARTERLY REPORT OF INVESTMENTS
FOR THE PERIOD ENDED FEBRUARY 28, 2005

OPERATING FUND PORTFOLIO SUMMARY REPORT
(UNAUDITED)

THIS QUARTERLY REPORT IS IN COMPLIANCE WITH THE INVESTMENT
STRATEGY AS ESTABLISHED FOR THE POOLED INVESTMENT FUND AND THE
PUBLIC FUNDS INVESTMENT ACT
TEXAS GOVERNMENT CODE (CHAPTER 2256)

		PURCHASED COST	AMORTIZED BOOK	MARKET	UNREALIZED GAIN OR (LOSS)	WEIGHTED AVERAGE TO MATURITY
<u>BEGINNING</u>	December 1, 2004					
TEXPOOL		\$ 107,699,457	\$ 107,699,457	\$ 107,699,457	\$ 0	1
LONE STAR		1,191,095	1,191,095	1,190,509	(586)	1
MONEY MARKET		4,887,402	4,887,402	4,887,402	0	1
TEXSTAR		5,954,311	5,954,311	5,954,311	(0)	1
HIGH BAL. SAVINGS		<u>12,684,637</u>	<u>12,684,637</u>	<u>12,684,637</u>	<u>0</u>	1
		\$ <u>132,416,902</u>	\$ <u>132,416,902</u>	\$ <u>132,416,316</u>	\$ <u>(586)</u>	1
<u>ENDING</u>	February 28, 2005					
TEXPOOL		\$ 130,689,624	\$ 130,689,624	\$ 130,689,624	\$ 0	1
LONE STAR		1,197,423	1,197,423	1,199,529	2,105	1
MONEY MARKET		4,852,855	4,852,855	4,852,855	0	1
TEXSTAR		9,493,613	9,493,613	9,493,613	0	1
HIGH BAL. SAVINGS		<u>13,672,557</u>	<u>13,672,557</u>	<u>13,672,557</u>	<u>0</u>	1
		\$ <u>159,906,072</u>	\$ <u>159,906,072</u>	\$ <u>159,908,178</u>	\$ <u>2,105</u>	1

CHANGE DURING PERIOD \$ 27,491,862

NOTE: MARKET (FAIR VALUE) IS ESTIMATED AND PROVIDED BY AN OUTSIDE SOURCE.

GASB Statement No. 31 requires all investments to be reported at fair market value(FMV) except for money market investments, investments with maturities less than 12 months at time of purchase and nonparticipating contracts (CD's). At 2/28/05, none of the above investments are reported on the books at FMV.

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