



Benjamin
SCHOOL DISTRICT 25

2025-26 Final Budget

Presentation to the
Board of Education

September 15, 2025

Public Act 103-0394

PA 103-0394 Analysis						
EDUCATION FUND						
3-Year Average Expenditures	July 1 Ratio:	Current Ratio:	YTD Average Expenditures	Days Cash On Hand	Current Fund Balance	YTD Threshold
\$12,564,196	51.99%	63.42%	\$34,819	184	\$6,406,261	\$31,410,489
FY23	FY24	FY25				Favorable/Unfavorable
\$13,741,150	\$11,416,715	\$12,534,722				\$23,441,841
O&M FUND						
3-Year Average Expenditures	July 1 Ratio:	Current Ratio:	YTD Average Expenditures	Days Cash On Hand	Current Fund Balance	YTD Threshold
\$1,468,386	68.75%	148.25%	\$5,717	379	\$2,166,582.00	\$3,670,965
FY23	FY24	FY25				Favorable/Unfavorable
\$864,939	\$1,482,046	\$2,058,173				\$1,494,129
TRANSPORTATION FUND						
3-Year Average Expenditures	July 1 Ratio:	Current Ratio:	YTD Average Expenditures	Days Cash On Hand	Current Fund Balance	YTD Threshold
\$844,930	162.09%	125.29%	\$2,624	403	\$1,056,914	\$2,112,326
FY23	FY24	FY25				Favorable/Unfavorable
\$877,136	\$713,066	\$944,589				\$1,055,412
COMBINED						
Avg. Expenditures	Daily Expenditures	Days Cash on Hand	Combined Fund Balance	Ratio	Days Above Policy	Cash Above Policy
\$14,877,512	\$43,160	223	\$9,629,757	64.73%	43	\$1,861,015

Public Act 102-0895: Fund Balances* & Year In Review

Fund Balance

For the Period Ending June 30, 2025

	Fund Balance July 1, 2024	Revenues	Expenditures	Other Sources / (Uses)	Fund Balance June 30, 2025	Month Over Month	Year to Date
FUND							
Educational	\$6,554,403	\$12,408,462	\$12,534,722	\$0	\$6,428,143	\$4,170,885	(\$126,260)
Operations and Maintenance	\$1,001,866	\$1,304,739	\$977,631	\$837,608	\$2,166,582	(\$608,553)	\$1,164,716
Debt Service	\$648,800	\$1,134,775	\$1,072,949	\$0	\$710,626	\$527,719	\$61,827
Transportation	\$1,369,519	\$631,984	\$944,589	\$0	\$1,056,914	\$34,650	(\$312,605)
IMRF	\$1,351,200	\$69,968	\$370,991	\$0	\$1,050,177	(\$46,834)	(\$301,023)
Capital Projects	\$4,927,643	\$198,969	\$8,919,743	\$9,000,528	\$5,207,398	(\$503,206)	\$279,755
Working Cash	\$1,204,377	\$38,940	\$0	(\$1,015,808)	\$227,509	\$2,130	(\$976,868)
Tort	\$157,669	\$105,608	\$100,518	\$0	\$162,759	\$53,384	\$5,090
Fire Prevention and Safety	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL ALL FUNDS	\$17,215,478	\$15,893,445	\$24,921,143	\$8,822,328	\$17,010,108	\$2,608,232	(\$205,370)

Benjamin
SCHOOL DISTRICT 25
BUSINESS SERVICES

Public Act 102-0895: Fund Balances* & Year In Review

YTD: Financial Profile Summary					
<u>Fund Balance to Revenue Ratio</u>		<u>Expenditures to Revenue Ratio</u>		<u>Days Cash on Hand (ED/O&M/TRANS/WC)</u>	
Total Sum of Fund Balance	\$9,879,147	Total Sum of Direct Expendit	\$14,456,942	Total Sum of Cash & Investments	\$9,879,147
Total Sum of Direct Revenues	\$14,384,125	Total Sum of Direct Revenue	\$14,384,125	Total Sum of Direct Expenditures	\$14,456,942
Ratio:	0.687	Net:	(\$72,817)	Average Daily Expenditures (360 Days)	\$40,158.17
	69%	Ratio:	1.005	Days Cash on Hand	246
				Dollar amount above 180	\$ 2,650,675.90
Month over Month Change:		(0.06)	\$3,599,113		75
Spend to Receive Ratio					
Score:	4 Greater Than 25%	Score	4 \$1.00 : \$1.00 ratio	Score	4 At least 180 Days COH
	3 Less than 25%		3 \$1.00 : \$1.10 ratio		3 90-179 days COH
	2 Less than 10%		2 \$1.00 : \$1.20 ratio		2 30 -89 days COH
	1 Less than 0%		1 over \$1.20		1 Less than 30 Days COH
	4		3		4
			Total Score	3.7	Recognition



FY26 Final Budget

REVENUE SUMMARY

RECEIPTS/REVENUES (without Student Activities)		FY25	FY26	%	Change
LOCAL SOURCES	1000	\$14,235,577	15,076,671	90.10%	\$841,094
FLOW-THROUGH RECEIPTS	2000	\$0	0		
STATE SOURCES	3000	\$1,041,958	1,214,520	7.26%	\$172,562
FEDERAL SOURCES	4000	\$422,492	442,055	2.64%	\$19,563
Total Direct Receipts/Revenues 8		\$15,700,027	16,733,246		\$1,033,219
Other Sources	3998	\$9,838,136	0	0	\$0
Total Receipts/Revenues		\$25,538,163	16,733,246	-52.62%	\$8,804,917

EXPENDITURES SUMMARY

Description	-10 Educational	-20 O/M	-30 Debt Service	-40 Trans	-50 IMRF/SS	-60 Capital	-70 Working Cash	-80 Tort	Total By Object	FY25	Change
Object Name											
Salaries	8,723,365	101,000		0		0		0	8,824,365	8,398,767	4.82%
Employee Benefits	1,796,845	10,479		0	382,761	0		0	2,190,085	1,970,843	10.01%
Purchased Services	808,656	789,487	0	974,698		547,000		148,906	3,268,747	4,134,841	-26.50%
Supplies & Materials	863,055	239,223		0		500		0	1,102,778	1,080,532	2.02%
Capital Outlay	18,100	135,900		0		4,606,580		0	4,760,580	11,466,965	-140.87%
Other Objects	541,500	0	1,117,009	0	0	0		0	1,658,509	1,630,053	1.72%
Non-Capitalized Equipment	4,300	0		0		0		0	4,300	5,500	-27.91%
Termination Benefits	0	0		0				0	0	0	0.00%
Total Expenditures	12,755,821	1,276,089	1,117,009	974,698	382,761	5,154,080		148,906	21,809,364	28,687,501	-31.54% -\$6,878,137.00

FY26 BUDGET SUMMARY

<i>FY26 Tentative Budget</i>	-10 Educational	-20 O/M	-30 Debt Service	-40 Trans	-50 IMRF/SS	-60 Capital	-70 WC	-80 Tort	-90 HLS	Total
ESTIMATED BEGINNING FUND BALANCE	\$6,428,143	\$2,166,582	\$710,626	\$1,056,914	\$1,050,177	\$5,398,289	\$227,509	\$162,759		\$17,200,999
Total Receipts/Revenues	\$12,725,555	\$1,234,031	\$1,117,009	\$842,725	\$149,700	\$111,000	\$35,000	\$148,906		\$16,363,926
Total Disbursements/Expenditures	\$12,715,019	\$1,177,389	\$1,117,009	\$974,698	\$312,160	\$5,298,564		\$148,906		\$21,743,745
Excess of Direct Receipts/Revenues	\$10,536	\$56,642	\$0	-\$131,973	-\$162,460	-\$5,187,564	\$35,000	\$0	\$0	-\$5,379,819
ESTIMATED ENDING FUND BALANCE as of June 30, 2026	\$6,438,679	\$2,127,224	\$710,626	\$924,941	\$887,717	\$306,725	\$262,509	\$162,759	\$0	\$11,821,180
<i>FY26 Final Budget</i>	-10 Educational	-20 O/M	-30 Debt Service	-40 Trans	-50 IMRF/SS	-60 Capital	-70 WC	-80 Tort	-90 HLS	
ESTIMATED BEGINNING FUND BALANCE	\$6,472,675	\$1,339,228	\$970,083	\$1,058,655	\$1,059,205	\$6,213,397	\$323,171	\$162,759		\$17,599,173
Total Receipts/Revenues	\$12,792,205	\$1,304,031	\$1,117,009	\$1,065,395	\$149,700	\$116,000	\$35,000	\$153,906		\$16,733,246
Total Disbursements/Expenditures	\$12,755,821	\$1,276,089	\$1,117,009	\$974,698	\$382,761	\$5,154,080		\$148,906	\$0	\$21,809,364
Excess of Direct Receipts/Revenues	\$36,384	\$27,942	\$0	\$90,697	-\$233,061	-\$5,038,080	\$35,000	\$5,000	\$0	-\$5,076,118
ESTIMATED ENDING FUND BALANCE as of June 30, 2026	\$6,509,059	\$1,367,170	\$970,083	\$1,149,352	\$826,144	\$1,175,317	\$358,171	\$167,759	\$0	\$12,523,055
Difference From Tentative to Final	\$70,380	-\$760,054	\$259,457	\$224,411	-\$61,573	\$868,592	\$95,662	\$5,000	\$0	\$701,875

Discussion
