

TO: Board of Directors
Region One Education Service Center

SUBJECT: Resolution to Commit Fund Balance for Program Services

DATE: August 25, 2016

ITEM 14: Action

BACKGROUND AND SIGNIFICANT ISSUES: Administration is recommending that the board approve a resolution to commit no more than \$500,000 fund balance for program services for future program investment and contingencies. An analysis of the fund balance is attached for your review and consideration.

RELATED GOAL: Governance compliance

COST AND FUNDING SOURCES: N/A

EXECUTIVE DIRECTOR'S RECOMMENDATION: Recommend approval of the Resolution to commit no more than \$500,000 fund balance for program services.

Respectfully submitted,



Dr. Cornelio Gonzalez
Executive Director

Staff Person(s) Responsible: Frances Guzman, Deputy Director for Business Operations and Finance Support

Attachments:

1. Resolution
2. Fund Balance – General Fund

Resolution to Commit Fund Balance for Program Services

Action Taken

_____ made a motion to approve the Resolution to commit
no more than \$500,000 to fund balance for program services.

Seconded by: _____

Vote: _____