



Oak Park School District 97

Educational Fund - Projection Analysis

	BUDGET		BUDGET		REVENUE / EXPENDITURE PROJECTIONS						
	FY 2010	FY 2011	% Change	FY 2012	% Change	FY 2013	% Change	FY 2014	% Change	FY 2015	% Change
REVENUE											
Local	\$40,340,100	\$39,781,409	-1.38%	\$39,820,053	0.10%	\$41,173,650	3.40%	\$42,152,886	2.38%	\$43,319,640	2.77%
State	\$11,146,407	\$7,300,820	-34.50%	\$11,470,307	57.11%	\$10,739,224	-6.37%	\$11,062,252	3.01%	\$11,361,997	2.71%
Federal	\$3,472,275	\$3,319,651	-4.40%	\$2,719,851	-18.07%	\$2,787,847	2.50%	\$2,857,543	2.50%	\$2,928,982	2.50%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$54,958,782	\$50,401,880	-8.29%	\$54,010,211	7.16%	\$54,700,721	1.28%	\$56,072,682	2.51%	\$57,610,619	2.74%
EXPENDITURES											
Salary and Benefit Costs	\$47,982,282	\$47,881,133	-0.21%	\$50,338,414	5.13%	\$52,668,172	4.63%	\$55,075,352	4.57%	\$57,575,732	4.54%
Other	\$9,731,863	\$8,543,890	-12.21%	\$9,007,022	5.42%	\$10,028,242	11.34%	\$10,016,598	-0.12%	\$10,678,428	6.61%
TOTAL EXPENDITURES	\$57,714,145	\$56,425,023	-2.23%	\$59,345,436	5.18%	\$62,696,414	5.65%	\$65,091,950	3.82%	\$68,254,160	4.86%
EXCESS / DEFICIT	(\$2,755,363)	(\$6,023,143)		(\$5,335,225)		(\$7,995,694)		(\$9,019,268)		(\$10,643,541)	
OTHER FIN. SOURCES/USES											
Transfer Among Funds (Net)	\$3,000,000	\$6,320,714		(\$429,286)		\$2,470,714		\$2,470,714		\$2,470,714	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	(\$2,792,075)	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$207,925	\$6,320,714		(\$429,286)		\$2,470,714		\$2,470,714		\$2,470,714	
BEGINNING FUND BALANCE	\$10,420,782	\$7,873,344		\$8,170,915		\$2,406,404		(\$3,118,576)		(\$9,667,130)	
PROJECTED YEAR-END FUND BALANCE	\$7,873,344	\$8,170,915		\$2,406,404		(\$3,118,576)		(\$9,667,130)		(\$17,839,957)	
FUND BALANCE AS % OF EXPENDITURES	13.64%	14.48%		4.05%		-4.97%		-14.85%		-26.14%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	1.64	1.74		0.49		(0.60)		(1.78)		(3.14)	

Note: FY2010 revenue and expenses are as budgeted, however, year-end fund balances are unaudited actuals via a net adjustment to Other Financing Sources (Uses)



Oak Park School District 97

Operations and Maintenance Fund - Projection Summary

	BUDGET			REVENUE / EXPENDITURE PROJECTIONS							
	FY 2010	FY 2011	% Change	FY 2012	% Change	FY 2013	% Change	FY 2014	% Change	FY 2015	% Change
REVENUE											
Local	\$4,283,714	\$4,143,035	-3.28%	\$4,428,890	6.90%	\$4,653,378	5.07%	\$4,882,072	4.91%	\$5,112,318	4.72%
State	\$3,000,000	\$4,000,000	33.33%	\$2,000,000	-50.00%	\$3,000,000	50.00%	\$3,000,000	0.00%	\$3,000,000	0.00%
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$7,283,714	\$8,143,035	11.80%	\$6,428,890	-21.05%	\$7,653,378	19.05%	\$7,882,072	2.99%	\$8,112,318	2.92%
EXPENDITURES											
Salary and Benefit Costs	\$2,840,346	\$3,422,184	20.48%	\$3,534,778	3.29%	\$3,650,821	3.28%	\$3,785,777	3.70%	\$3,925,985	3.70%
Other	\$2,864,235	\$2,401,900	-16.14%	\$2,496,163	3.92%	\$2,595,520	3.98%	\$2,756,105	6.19%	\$2,865,745	3.98%
TOTAL EXPENDITURES	\$5,704,581	\$5,824,084	2.09%	\$6,030,941	3.55%	\$6,246,340	3.57%	\$6,541,882	4.73%	\$6,791,730	3.82%
EXCESS / DEFICIT	\$1,579,133	\$2,318,951		\$397,949		\$1,407,038		\$1,340,190		\$1,320,588	
OTHER FIN. SOURCES/USES											
Transfer Among Funds (Net)	\$0	(\$3,000,000)		\$0		(\$1,000,000)		(\$1,000,000)		(\$1,000,000)	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$1,909,007	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	(\$1,000,000)	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$909,007	(\$3,000,000)		\$0		(\$1,000,000)		(\$1,000,000)		(\$1,000,000)	
BEGINNING FUND BALANCE	\$579,890	\$3,068,030		\$2,386,981		\$2,784,930		\$3,191,968		\$3,532,157	
PROJECTED YEAR-END FUND BALANCE	\$3,068,030	\$2,386,981		\$2,784,930		\$3,191,968		\$3,532,157		\$3,852,746	
FUND BALANCE AS % OF EXPENDITURES	53.78%	40.98%		46.18%		51.10%		53.99%		56.73%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	6.45	4.92		5.54		6.13		6.48		6.81	

Note: FY2010 revenue and expenses are as budgeted, however, year-end fund balances are unaudited actuals via a net adjustment to Other Financing Sources (Uses)



Oak Park School District 97

Transportation Fund - Projection Summary

	BUDGET			REVENUE / EXPENDITURE PROJECTIONS							
	FY 2010	FY 2011	% Change	FY 2012	% Change	FY 2013	% Change	FY 2014	% Change	FY 2015	% Change
REVENUE											
Local	\$1,396,584	\$1,302,107	-6.76%	\$1,311,170	0.70%	\$1,311,095	-0.01%	\$1,305,676	-0.41%	\$1,298,597	-0.54%
State	\$2,059,515	\$1,999,497	-2.91%	\$1,357,629	-32.10%	\$1,404,965	3.49%	\$1,453,954	3.49%	\$1,504,653	3.49%
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$3,456,099	\$3,301,604	-4.47%	\$2,668,799	-19.17%	\$2,716,060	1.77%	\$2,759,630	1.60%	\$2,803,250	1.58%
EXPENDITURES											
Salary and Benefit Costs	\$37,204	\$32,981	-11.35%	\$33,806	2.50%	\$34,651	2.50%	\$35,517	2.50%	\$36,405	2.50%
Other	\$2,764,901	\$2,705,175	-2.16%	\$2,799,821	3.50%	\$2,897,780	3.50%	\$2,999,167	3.50%	\$3,104,103	3.50%
TOTAL EXPENDITURES	\$2,802,105	\$2,738,156	-2.28%	\$2,833,627	3.49%	\$2,932,431	3.49%	\$3,034,684	3.49%	\$3,140,508	3.49%
EXCESS / DEFICIT	\$653,994	\$563,448		(\$164,828)		(\$216,371)		(\$275,054)		(\$337,258)	
OTHER FIN. SOURCES/USES											
Transfer Among Funds (Net)	\$0	\$0		\$0		\$0		\$0		\$0	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	(\$1,318,145)	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	(\$1,318,145)	\$0		\$0		\$0		\$0		\$0	
BEGINNING FUND BALANCE	\$2,012,730	\$1,348,579		\$1,912,027		\$1,747,199		\$1,530,829		\$1,255,775	
PROJECTED YEAR-END FUND BALANCE	\$1,348,579	\$1,912,027		\$1,747,199		\$1,530,829		\$1,255,775		\$918,517	
FUND BALANCE AS % OF EXPENDITURES	48.13%	69.83%		61.66%		52.20%		41.38%		29.25%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	5.78	8.38		7.40		6.26		4.97		3.51	

Note: FY2010 revenue and expenses are as budgeted, however, year-end fund balances are unaudited actuals via a net adjustment to Other Financing Sources (Uses)



Oak Park School District 97

Municipal Retirement/Social Security Fund - Projection Summary

	BUDGET		%		REVENUE / EXPENDITURE PROJECTIONS						
	FY 2010	FY 2011	Change	FY 2012	Change	FY 2013	Change	FY 2014	Change	FY 2015	Change
REVENUE											
Local	\$1,784,782	\$1,759,382	-1.42%	\$1,886,414	7.22%	\$1,995,112	5.76%	\$2,112,109	5.86%	\$2,236,755	5.90%
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$1,784,782	\$1,759,382	-1.42%	\$1,886,414	7.22%	\$1,995,112	5.76%	\$2,112,109	5.86%	\$2,236,755	5.90%
EXPENDITURES											
Instruction	\$748,130	\$847,328	13.26%	\$929,825	9.74%	\$1,013,736	9.02%	\$1,108,519	9.35%	\$1,214,471	9.56%
Support	\$1,011,703	\$1,119,291	10.63%	\$1,257,410	12.34%	\$1,370,885	9.02%	\$1,499,061	9.35%	\$1,642,340	9.56%
Other	\$202	\$223	10.63%	\$251	12.34%	\$274	9.02%	\$299	9.35%	\$328	9.56%
TOTAL EXPENDITURES	\$1,760,035	\$1,966,843	11.75%	\$2,187,486	11.22%	\$2,384,895	9.02%	\$2,607,879	9.35%	\$2,857,140	9.56%
EXCESS / DEFICIT	\$24,747	(\$207,461)		(\$301,072)		(\$389,783)		(\$495,771)		(\$620,384)	
OTHER FIN. SOURCES/USES											
Transfer Among Funds (Net)	\$0	\$0		\$0		\$0		\$0		\$0	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	(\$400,502)	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	(\$400,502)	\$0		\$0		\$0		\$0		\$0	
BEGINNING FUND BALANCE	\$525,965	\$150,210		(\$57,251)		(\$358,323)		(\$748,105)		(\$1,243,876)	
PROJECTED YEAR-END FUND BALANCE	\$150,210	(\$57,251)		(\$358,323)		(\$748,105)		(\$1,243,876)		(\$1,864,260)	
FUND BALANCE AS % OF EXPENDITURES	8.53%	-2.91%		-16.38%		-31.37%		-47.70%		-65.25%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	1.02	(0.35)		(1.97)		(3.76)		(5.72)		(7.83)	

Note: FY2010 revenue and expenses are as budgeted, however, year-end fund balances are unaudited actuals via a net adjustment to Other Financing Sources (Uses)



Oak Park School District 97

Working Cash Fund - Projection Summary

	BUDGET		BUDGET		REVENUE / EXPENDITURE PROJECTIONS						
	FY 2010	FY 2011	% Change	FY 2012	% Change	FY 2013	% Change	FY 2014	% Change	FY 2015	% Change
REVENUE											
Local	\$230,000	\$0	-100.00%	\$52,704		\$77,080	46.25%	\$62,834	-18.48%	\$32,225	-48.71%
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$230,000	\$0	-100.00%	\$52,704		\$77,080	46.25%	\$62,834	-18.48%	\$32,225	-48.71%
OTHER FIN. SOURCES/USES											
Transfer Among Funds (Net)	(\$3,000,000)	(\$6,750,000)		\$0		(\$2,900,000)		(\$2,900,000)		(\$2,900,000)	
Sale of Bonds	\$2,900,000	\$6,762,500		\$0		\$2,900,000		\$2,900,000		\$2,900,000	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	(\$139,922)	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	(\$239,922)	\$12,500		\$0		\$0		\$0		\$0	
BEGINNING FUND BALANCE	\$6,063,815	\$6,053,893		\$6,066,393		\$6,119,097		\$6,196,177		\$6,259,011	
PROJECTED YEAR-END FUND BALANCE	\$6,053,893	\$6,066,393		\$6,119,097		\$6,196,177		\$6,259,011		\$6,291,237	

Note: FY2010 revenue and expenses are as budgeted, however, year-end fund balances are unaudited actuals via a net adjustment to Other Financing Sources (Uses)



Oak Park School District 97

Tort Fund - Projection Analysis

	BUDGET		BUDGET		REVENUE / EXPENDITURE PROJECTIONS						
	FY 2010	FY 2011	% Change	FY 2012	% Change	FY 2013	% Change	FY 2014	% Change	FY 2015	% Change
REVENUE											
Local	\$0	\$0		\$902		\$0	-100.00%	\$0		\$0	
State	\$0	\$0		\$0		\$0		\$0		\$0	
Federal	\$0	\$0		\$0		\$0		\$0		\$0	
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$0	\$0		\$902		\$0	-100.00%	\$0		\$0	
EXPENDITURES											
Salary and Benefit Costs	\$599,999	\$0	-100.00%	\$0		\$0		\$0		\$0	
Other	\$505,000	\$923,873	82.95%	\$157,116	-82.99%	\$0	-100.00%	\$0		\$0	
TOTAL EXPENDITURES	\$1,104,999	\$923,873	-16.39%	\$157,116	-82.99%	\$0	-100.00%	\$0		\$0	
EXCESS / DEFICIT	(\$1,104,999)	(\$923,873)		(\$156,214)		\$0		\$0		\$0	
OTHER FIN. SOURCES/USES											
Transfer Among Funds (Net)	\$0	\$0		\$0		\$0		\$0		\$0	
Sale of Bonds	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$168,443	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	\$168,443	\$0		\$0		\$0		\$0		\$0	
BEGINNING FUND BALANCE	\$2,016,643	\$1,080,087		\$156,214		\$0		\$0		\$0	
PROJECTED YEAR-END FUND BALANCE	\$1,080,087	\$156,214		\$0		\$0		\$0		\$0	
FUND BALANCE AS % OF EXPENDITURES	97.75%	16.91%		0.00%							
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	11.73	2.03		0.00							

Note: FY2010 revenue and expenses are as budgeted, however, year-end fund balances are unaudited actuals via a net adjustment to Other Financing Sources (Uses)



Oak Park School District 97

Aggregate View - Projection Analysis

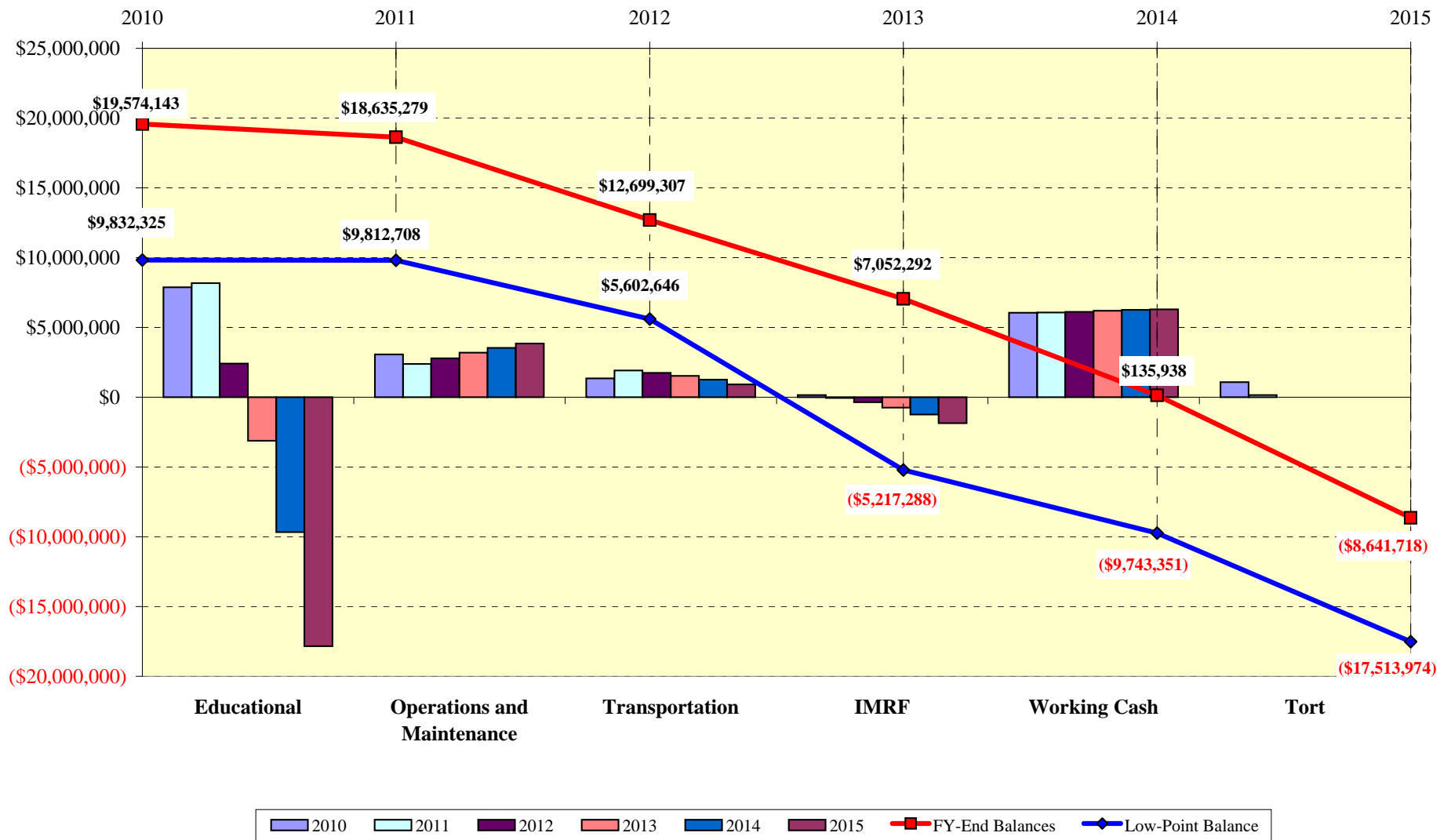
	BUDGET		BUDGET		REVENUE / EXPENDITURE PROJECTIONS						
	FY 2010	FY 2011	% Change	FY 2012	% Change	FY 2013	% Change	FY 2014	% Change	FY 2015	% Change
REVENUE											
Local	\$48,035,180	\$46,985,933	-2.18%	\$47,500,133	1.09%	\$49,210,315	3.60%	\$50,515,577	2.65%	\$51,999,536	2.94%
State	\$16,205,922	\$13,300,317	-17.93%	\$14,827,936	11.49%	\$15,144,189	2.13%	\$15,516,206	2.46%	\$15,866,650	2.26%
Federal	\$3,472,275	\$3,319,651	-4.40%	\$2,719,851	-18.07%	\$2,787,847	2.50%	\$2,857,543	2.50%	\$2,928,982	2.50%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$67,713,377	\$63,605,901	-6.07%	\$65,047,920	2.27%	\$67,142,351	3.22%	\$68,889,327	2.60%	\$70,795,168	2.77%
EXPENDITURES											
Salary and Benefit Costs	\$53,219,866	\$53,303,141	0.16%	\$56,094,484	5.24%	\$58,738,538	4.71%	\$61,504,525	4.71%	\$64,395,261	4.70%
Other	\$15,865,999	\$14,574,838	-8.14%	\$14,460,122	-0.79%	\$15,521,542	7.34%	\$15,771,870	1.61%	\$16,648,276	5.56%
TOTAL EXPENDITURES	\$69,085,865	\$67,877,979	-1.75%	\$70,554,606	3.94%	\$74,260,080	5.25%	\$77,276,395	4.06%	\$81,043,537	4.87%
EXCESS / DEFICIT	(\$1,372,488)	(\$4,272,078)		(\$5,506,686)		(\$7,117,729)		(\$8,387,069)		(\$10,248,369)	
OTHER FIN. SOURCES/USES											
Transfer Among Funds (Net)	\$0	(\$3,429,286)		(\$429,286)		(\$1,429,286)		(\$1,429,286)		(\$1,429,286)	
Sale of Bonds	\$2,900,000	\$6,762,500		\$0		\$2,900,000		\$2,900,000		\$2,900,000	
Other Financing Sources	\$1,909,007	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	(\$5,819,087)	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES/USES	(\$1,010,080)	\$3,333,214		(\$429,286)		\$1,470,714		\$1,470,714		\$1,470,714	
BEGINNING FUND BALANCE	\$21,956,711	\$19,574,143		\$18,635,279		\$12,699,307		\$7,052,292		\$135,938	
PROJECTED YEAR-END FUND BALANCE	\$19,574,143	\$18,635,279		\$12,699,307		\$7,052,292		\$135,938		(\$8,641,718)	
FUND BALANCE AS % OF EXPENDITURES	28.33%	27.45%		18.00%		9.50%		0.18%		-10.66%	
FUND BALANCE AS # OF MONTHS OF EXPENDITURES	3.40	3.29		2.16		1.14		0.02		(1.28)	

Note: FY2010 revenue and expenses are as budgeted, however, year-end fund balances are unaudited actuals via a net adjustment to Other Financing Sources (Uses)



Oak Park School District 97

Aggregate View - Projection Summary





Oak Park School District 97

Aggregate View - Projection Summary

Financial Profile Calculation For FY 2010

	Ratio	Score	Value
Fund Balance to Rev Ratio	0.28	4	1.4
Exp to Rev Ratio	1.00	3	1.05
Days Cash On Hand	101.73	3	0.3
% of Short Term Borrowing Max Remaining	100.00	4	0.4
% of Long Term Debt Margin Remaining	67.77	3	0.3

Total Score:	3.45
Category:	Financial Review

Financial Profile Score

