



**Board of School Trustees
Mansfield Independent School District**

TITLE: Presentation 2025 Tax Rate Adoption

DATE: August 26, 2025

PRESENTATION

BACKGROUND:

Mrs. Trongaard, Associate Superintendent of Business and Finance, will provide an overview of Mansfield ISD's proposed Tax Rate adoption.

The District reviewed the budget calendar at a meeting on January 21, 2025. Presentations on the proposed budget for 2025-2026 were included in the meeting on May 13, 2025. The Board was updated on the budget and the funding sources supporting the budget at the meetings. The proposed budget is the result of input from principals, directors and executive council.

The required publication of the public meeting, the "Notice of Public Meeting to Discuss Budget and Proposed Tax Rate" was published in the Commercial Recorder on Tuesday, June 15, 2025 in compliance with State law requiring the notice be published not less than 10 nor more than 30 days before the public meeting. On June 24, 2025, the public hearing to adopt the budget was presented and approved.

Staff is recommending the adoption of a \$1.1469 total tax rate. This comprises a proposed maintenance & operations tax rate of \$0.7869 and \$0.3600 for the interest and sinking fund tax rate. The proposed rates are the same as the prior year, and is the required to be adopted after the 2025-2026 budget is approved and within 60 days of receiving certified property values. These tax rates support the 2025-2026 adopted budget.