

Texas Southern University
(An Agency of the State of Texas)
STATEMENT OF NET POSITION
as of December 31, 2025

			Net Position,
	2025, December	2026, December	Change
Assets			
Current Assets			
Cash and Cash Equivalents			
Cash on Hand	\$ 2,966.87	\$ 20,148.69	\$ 17,181.82
Cash in Bank	\$ 119,379,025.96	\$ 135,293,882.05	\$ 15,914,856.09
Cash in Transit/Reimburse from Treasury	\$ (515,304.65)	\$ 2,498,711.81	\$ 3,014,016.46
Cash in State Treasury	\$ 9,541,918.93	\$ 18,035,730.55	\$ 8,493,811.62
Restricted:			
Cash in Bank - Restricted	\$ -	\$ -	\$ -
Cash Equivalent	\$ 5,068,129.05	\$ 4,976,825.86	\$ (91,303.19)
Short Term Investments	\$ 6,521,622.59	\$ 6,472,871.76	\$ (48,750.83)
Legislative Appropriations	\$ 94,488,425.11	\$ 43,412,171.46	\$ (51,076,253.65)
Receivables:			
Federal	\$ 24,253,596.08	\$ 32,026,162.02	\$ 7,772,565.94
Other Intergovernmental	\$ (1,486,831.64)	\$ 1,290,311.97	\$ 2,777,143.61
Accounts, Net	\$ 51,602,226.50	\$ 48,390,047.64	\$ (3,212,178.86)
Other	\$ 699,511.28	\$ 590,374.33	\$ (109,136.95)
Due From Other Agencies	\$ 2,093,205.20	\$ 2,526,937.51	\$ 433,732.31
Consumable Inventories	\$ 686,740.74	\$ 686,740.74	\$ -
Prepaid Items - Curr	\$ 6,181,529.83	\$ 3,721,482.69	\$ (2,460,047.14)
Total Current Assets	\$ 318,516,761.85	\$ 299,942,399.08	\$ (18,574,362.77)
Non Current Assets			
Restricted:			
Investments	\$ 120,122,948.99	\$ 105,538,593.60	\$ (14,584,355.39)
Loans and Contracts	\$ 515,183.47	\$ 515,183.47	\$ -
Prepaid Items	\$ 859,888.62	\$ 1,282,780.72	\$ 422,892.10
Total Non-Current Restricted Assets	\$ 121,498,021.08	\$ 107,336,557.79	\$ (14,161,463.29)
Capital Assets:			
Land	\$ 25,444,400.20	\$ 24,358,321.62	\$ (1,086,078.58)
Construction in Progress	\$ 5,059,829.28	\$ 4,647,147.76	\$ (412,681.52)
Historical Treasures and Works of Art	\$ 2,829,312.50	\$ 2,829,312.50	\$ -
Total Non-Depreciable or Non-Amortizable	\$ 33,333,541.98	\$ 31,834,781.88	\$ (1,498,760.10)
Restricted:			
Deferred Charges	\$ -	\$ -	\$ -
Total Non-Current Restricted Assets	\$ -	\$ -	\$ -
Capital and Leased Assets Depreciable:			
Buildings and Building Improvements	\$ 601,884,427.35	\$ 595,425,606.54	\$ (6,458,820.81)
Infrastructure	\$ 7,096,483.95	\$ 7,096,483.95	\$ -
Equipment	\$ 70,507,235.90	\$ 62,227,886.08	\$ (8,279,349.82)
Leased Land	\$ 731,811.65	\$ 731,811.65	\$ -
Library Books	\$ 46,220,581.62	\$ 44,438,100.36	\$ (1,782,481.26)
Less: Accumulated Depreciation	\$ (462,451,067.52)	\$ (439,378,886.46)	\$ 23,072,181.06
Total Capital and Leased Assets Depreciable:	\$ 263,989,472.95	\$ 270,541,002.12	\$ 6,551,529.17
Total Non-Current Assets	\$ 417,229,335.74	\$ 407,697,749.42	\$ (9,531,586.32)
Total Assets	\$ 737,337,797.86	\$ 709,654,740.87	\$ (27,683,056.99)
Deferred Outflows			
Deferred Outflow of Resources - Pension Benefits	\$ 7,533,609.00	\$ 13,454,096.00	\$ 5,920,487.00
Deferred Outflow of Resources - OPEB Benefits	\$ 754,696.00	\$ 4,231,847.00	\$ 3,477,151.00
Deferred Outflow of Resources - Investment in Plant	\$ 133,462.62	\$ 133,462.62	\$ -
Deferred Outflow of Resources - Debt Service-2021 Revenue Bond Seri	\$ 105,768.72	\$ 105,768.72	\$ -
Total Deferred Outflow of Resources	\$ 8,527,536.34	\$ 17,925,174.34	\$ 9,397,638.00
Liabilities	2025	2026	
Current Liabilities			
Accounts Payable	\$ 8,931,553.04	\$ 32,162,206.12	\$ (23,230,653.08)

Payroll Payable	\$ 17,729,715.78	\$ 19,662,039.00	\$ (1,932,323.22)
Due to Other Agencies	\$ 2,040,474.62	\$ 2,431,813.30	\$ (391,338.68)
Interest Payable	\$ 2,009,727.25	\$ 2,955,835.58	\$ (946,108.33)
Escheat Payable	\$ 2,520,489.13	\$ 3,560,199.01	\$ (1,039,709.88)
Unearned Revenues	\$ 3,684,028.00	\$ 3,718,858.00	\$ (34,830.00)
Student Refunds Payable	\$ 529,069.58	\$ 409,644.47	\$ 119,425.11
Other Payables	\$ 2,769,977.82	\$ 5,664,362.55	\$ (2,894,384.73)
OPEB Obligations-Curr	\$ 2,430,706.00	\$ 2,648,963.00	\$ (218,257.00)
Capital Lease Obligations	\$ 537,394.88	\$ 469,370.39	\$ 68,024.49
Notes and Loans Current Payable	\$ -	\$ -	\$ -
Revenue Bonds Current Payable, Net	\$ 7,400,613.27	\$ 7,712,468.45	\$ (311,855.18)
General Obligations Bonds Current Payable, Net	\$ -	\$ -	\$ -
Employees' Compensable leave	\$ -	\$ 366,510.01	\$ (366,510.01)
Total Current Liabilities	\$ 50,583,749.37	\$ 81,762,269.88	\$ (31,178,520.51)
Non-Current Liabilities			
Net Pension Liability	\$ 32,116,878.00	\$ 27,972,784.00	\$ 4,144,094.00
Net OPEB Obligations	\$ 55,259,336.00	\$ 47,873,186.00	\$ 7,386,150.00
Capital Lease Obligations	\$ -	\$ -	\$ -
Notes and Loans Payable	\$ (33,112.35)	\$ (33,112.35)	\$ -
Revenue Bonds Payable, Net	\$ 130,471,158.28	\$ 122,071,221.20	\$ 8,399,937.08
General Obligations Bonds Payable, Net	\$ -	\$ -	\$ -
Employees' Compensable Leave	\$ 3,976,361.04	\$ 4,060,664.75	\$ (84,303.71)
Arbitrage Payable	\$ -	\$ -	\$ -
Due to Perkins Loan Program	\$ -	\$ -	\$ -
Total Non-Current Liabilities	\$ 221,790,620.97	\$ 201,944,743.60	\$ 19,845,877.37
Total Liabilities	\$ 272,374,370.34	\$ 283,707,013.48	\$ (11,332,643.14)

Deferred Inflows

Deferred Inflow of Resources - Pension Benefits	\$ 10,537,749.00	\$ 7,625,235.00	\$ 2,912,514.00
Deferred Inflow of Resources - OPEB Benefits	\$ 34,976,026.00	\$ 34,666,901.00	\$ 309,125.00
Total Deferred Inflow of Resources	\$ 45,513,775.00	\$ 42,292,136.00	\$ 3,221,639.00

NET POSITION

Net investment in capital assets	\$ 186,975,859.09	\$ 178,998,033.10	\$ 7,977,825.99
Restricted For:			
Debt Requirements	\$ 229,269.34	\$ 268,652.04	\$ (39,382.70)
Capital Projects	\$ (16,022,501.59)	\$ (28,099,375.93)	\$ 12,076,874.34
Loans	\$ 287,986.22	\$ 287,986.22	\$ -
Other Purposes	\$ 82,021,069.37	\$ 81,583,933.18	\$ 437,136.19
Endowments	\$ 104,600,649.94	\$ 118,025,353.35	\$ (13,424,703.41)
Unrestricted	\$ 51,912,141.88	\$ 119,342,412.25	\$ (67,430,270.37)
Total Net Position	\$ 410,004,474.25	\$ 470,406,994.21	\$ (60,402,519.96)

Texas Southern University
Fiscal Year 2025-2026
Operating Budget - Profit/Loss Format

OPERATING REVENUES	ADJUSTED BUDGET	FY26 Actual	FY25 Actual	FY26-FY25 Var
Tuition and Fees-Pledged	87,127,456.66	87,292,049.83	85,270,437.94	2,021,611.89
Auxiliary Enterprises-Pledged	22,971,378.00	14,234,071.32	16,976,789.16	(2,742,717.84)
Other Sales of Goods and Services-Pledged	26,000.00	49,549.30	11,214.48	38,334.82
Federal Revenue	-	6,863,177.70	9,509,627.11	(2,646,449.41)
Federal Pass-Through Revenue	-	238,429.50	189,348.08	49,081.42
State Revenue	-	358,096.90	235,434.22	122,662.68
State Pass-Through Revenue	5,172,313.00	2,779,572.35	6,800,211.56	(4,020,639.21)
Other Contracts and Grants-Pledged	184,694,285.00	1,855,993.18	1,647,139.32	208,853.86
Other Operating Revenue	7,286,355.00	3,807,469.00	2,643,485.64	1,163,983.36
Total Operating Revenues	307,277,787.66	117,478,409.08	123,283,687.51	(5,805,278.43)
OPERATING EXPENSES				
Salaries and Wages	102,116,485.28	35,979,685.39	33,498,601.21	2,481,084.18
Payroll Related Costs	14,777,402.00	8,170,879.39	7,386,607.00	784,272.39
Professional Fees and Services	28,020,083.00	13,522,299.97	5,834,157.10	7,688,142.87
Travel	2,987,989.00	1,779,126.09	1,366,538.87	412,587.22
Materials and Supplies	7,564,214.00	708,875.05	4,947,961.05	(4,239,086.00)
Communication and Utilities	6,394,805.00	2,321,079.04	1,970,335.00	350,744.04
Repairs and Maintenance	21,702,925.00	3,919,768.59	9,614,932.84	(5,695,164.25)
Rental and Leases	1,050,945.00	1,086,917.38	1,169,714.75	(82,797.37)
Printing and Reproduction	291,449.00	102,926.62	241,574.94	(138,648.32)
Bad Debt Expense	800,000.00	-	-	-
Scholarships	32,395,879.00	31,864,300.31	31,752,881.66	111,418.65
Other Operating Expenses	189,316,108.38	169,544.55	3,743,745.18	(3,574,200.63)
Depreciation and Amortization	21,046,000.00	6,108,360.56	-	6,108,360.56
Total Operating Expenses	428,464,284.66	105,733,762.94	101,527,049.60	4,206,713.34
Operating (Loss)	(121,186,497.00)	11,744,646.14	21,756,637.91	(10,011,991.77)
NON-OPERATING REVENUES (EXPENSES)				
Legislative Revenue	61,921,894.00	64,732,870.00	-	64,732,870.00
Additional Appropriation	32,057,675.00	4,900,000.00	-	4,900,000.00
Gifts	17,508,000.00	2,538.75	13,818.75	(11,280.00)
Federal Revenue Nonoperating	-	18,433,248.07	19,551,268.14	(1,118,020.07)
Interest Income	2,202,000.00	1,143,120.00	1,527,629.03	(384,509.03)
Investing Activities Expenses	(1,313,601.00)	(2,354.62)	(6,006.63)	3,652.01
Interest Expense and Fiscal Charges	(5,637,650.00)	(2,838,325.00)	-	(2,838,325.00)
Net Increase in Fair Value	1,500,000.00	4,312,285.90	2,996,679.24	1,315,606.66
Other Nonoperating Revenue	266,000.00	5,604.05	4,690,569.68	(4,684,965.63)
Other Nonoperating Expenses	(68,650.00)	-	-	-
Total Non-Operating Revenues	108,435,668.00	90,688,987.15	28,773,958.21	61,915,028.94
Income Before Other Revenues, Expenses, Gains/Losses and Transfers	(12,750,829.00)	102,433,633.29	50,530,596.12	51,903,037.17
OTHER REVENUES, EXPENSES, GAINS, LOSSES AND TRANSFERS				
Capital Appropriations (HEF)	12,750,829.00	12,750,829.00	-	12,750,829.00
Total Other Revenues, Expenses, Gain/Losses and Transfers	12,750,829.00	12,750,829.00	-	12,750,829.00
Change in Net Position	-	115,184,462.29	50,530,596.12	64,653,866.17