

Memo



To: Dr. Karla Guseman, Superintendent
From: Dr. Ilandus Hampton
CC: Board of Education
Date: 07/15/2025
Re: Worker's Compensation Insurance Recommendation

Based on our claim's experience mode, Tim Barker of DeGeus and Associates is recommending Illinois Counties Risk Management Trust as the district's Worker's Compensation carrier. Our renewal for the 2025-26 school year is \$1,244,588 which results in a \$69,340.00 increase or 5.9%.

The business department continues to work with Illinois Counties Risk Management Trust to implement a Risk Management program and train our staff. Over a twelve-year period, we have realized savings of \$485,496.00.

The administration recommends that the Board of Education approve the Worker's Compensation Insurance proposal from the Illinois Counties Risk Management Trust for \$1,244,488.00.

If you have any questions, please contact me at your convenience.

Thank you.