

Presentation on the Proposed Budget for  
Fiscal Year 2025-26 and the Proposed 2025 Tax Rate

Staff presented the Proposed Budget for Fiscal Year 2025-26 to the Board of Regents at the Board Retreat and Special Meeting on June 17, 2025, and at the Budget Workshop and Special Meeting on August 6, 2025. The proposed 2025 tax rate was also presented during the Board's discussion of the proposed budget at the August 6<sup>th</sup> workshop/meeting. The Board will present them during the public hearing, and citizens desiring to address the Board on the Proposed Budget for Fiscal Year 2025-26 and 2025 tax rate will be allowed to do so at that time. A summary of the detailed proposed budget follows.

The table below compares the taxes imposed on the average residence homestead by the Galveston Community College District last year to the taxes proposed to be imposed on the average residence homestead by the College District this year:

	2024	2025	Change
<b>Total tax rate (per \$100 of value)</b>	\$0.119500	\$0.119400	decrease of -0.000100 per \$100, or -0.08%
<b>Average homestead taxable value</b>	\$291,063	\$307,487	increase of 5.64%
<b>Tax on average homestead</b>	\$347.82	\$367.14	increase of 19.32, or 5.55%
<b>Total tax levy on all properties</b>	\$18,901,412	\$19,221,150	increase of 319,738, or 1.69%