

**ITALY ISD FY 25/26 BUDGET
TAX COLLECTIONS AS OF APRIL 2026**

(M&O=.755200) & (I&S=.318500) TOTAL TAX RATE = 1.073700

MAINTENANCE AND OPERATIONS

199 FUND	BUDGET ACCOUNT CODE	2025-2026 BUDGETED LEVY	ACTUAL M&O MONTHLY COLLECTIONS	ACTUAL M&O YEAR TO DATE COLLECTIONS	BALANCE DUE	YEAR-TO-DATE PERCENTAGE COLLECTED
CURRENT TAXES	5711	\$ 1,921,000.00	\$ 29,022.95	\$ 1,817,144.57	\$ 103,855.43	94.59%
PRIOR YEAR TAXES	5712	\$ 42,000.00	\$ 3,325.41	\$ 43,262.66	\$ (1,262.66)	103.01%
PENALTY AND INTEREST	5719	\$ 30,000.00	\$ 3,899.73	\$ 27,878.13	\$ 2,121.87	92.93%
GRAND TOTAL		\$ 1,993,000.00	\$ 36,248.09	\$ 1,888,285.36	\$ 104,714.64	290.53%

INTEREST & SINKING

599 FUND	BUDGET ACCOUNT CODE	2025-2026 BUDGETED LEVY	ACTUAL I&S MONTHLY COLLECTIONS	ACTUAL I&S YEAR TO DATE COLLECTIONS	BALANCE DUE	YEAR-TO-DATE PERCENTAGE COLLECTED
CURRENT TAXES	5711	\$ 800,000.00	\$ 12,240.25	\$ 766,367.20	\$ 33,632.80	95.80%
PRIOR YEAR TAXES	5712	\$ 5,000.00	\$ 1,327.75	\$ 17,672.58	\$ (12,672.58)	353.45%
PENALTY AND INTEREST	5719	\$ 5,000.00	\$ 1,619.94	\$ 11,406.85	\$ (6,406.85)	228.14%
GRAND TOTAL		\$ 810,000.00	\$ 15,187.94	\$ 795,446.63	\$ 14,553.37	677.38%

Business Manager Notes: