

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending September 30, 2015

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$11,803,710.43	\$14,745,813.48					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$26,663,814.56	\$26,628,814.56	\$873,818.93	3.28%	3.28%	\$25,789,995.63	\$25,754,995.63
OTHER LOCAL SOURCES	\$477,800.00	\$503,688.34	\$242,497.59	50.75%	48.14%	\$235,302.41	\$261,190.75
TOTAL LOCAL SOURCES	\$27,141,614.56	\$27,132,502.90	\$1,116,316.52	4.11%	4.11%	\$26,025,298.04	\$26,016,186.38
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$30,538,662.18	\$30,538,662.18	\$7,250,806.79	23.74%	23.74%	\$23,287,855.39	\$23,287,855.39
OTHER STATE SOURCES	\$2,246,349.44	\$2,249,099.44	\$655,763.07	29.19%	29.16%	\$1,590,586.37	\$1,593,336.37
TOTAL STATE SOURCES	\$32,785,011.62	\$32,787,761.62	\$7,906,569.86	24.12%	24.11%	\$24,878,441.76	\$24,881,191.76
REVENUE FROM FEDERAL SOURCES							
	\$1,392,836.52	\$1,392,836.52	\$221.06	0.02%	0.02%	\$1,392,615.46	\$1,392,615.46
OTHER FINANCING SOURCES							
	\$6,685,722.44	\$6,887,962.29	\$1,259,102.78	18.83%	18.28%	\$5,426,619.66	\$5,628,859.51
TOTAL REVENUE ALL SOURCES	\$68,005,185.14	\$68,201,063.33	\$10,282,210.22	15.12%	15.08%	\$57,722,974.92	\$57,918,853.11
TOTAL REVENUES AND BUDGETED RESERVES	\$79,808,895.57	\$82,946,876.81	\$10,282,210.22	12.88%	12.40%	\$69,526,685.35	\$72,664,666.59
EXPENDITURES							
INSTRUCTION	\$35,754,959.74	\$35,799,088.82	\$5,691,120.57	15.92%	15.90%	\$30,063,839.17	\$30,107,968.25
SUPPORT SERVICES	\$24,740,355.70	\$24,735,369.54	\$5,219,407.03	21.10%	21.10%	\$19,520,948.67	\$19,515,962.51
NON-INSTRUCTIONAL	\$138,389.45	\$138,438.95	\$31,603.24	22.84%	22.83%	\$106,786.21	\$106,835.71
OTHER FINANCING	\$7,242,150.17	\$7,529,684.17	\$1,449,277.21	20.01%	19.25%	\$5,792,872.96	\$6,080,406.96
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00		N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$67,875,855.06	\$68,202,581.48	\$12,391,408.05	18.26%	18.17%	\$55,484,447.01	\$55,811,173.43
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$11,933,040.51	\$14,744,295.33					
TOTAL EXPENDITURES AND FUND BALANCE	\$79,808,895.57	\$82,946,876.81					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$605,432.27	\$583,884.59					
REVENUE FROM LOCAL SOURCES							
	\$1,232,730.33	\$1,065,586.33	\$165,898.81	13.46%	15.57%	\$1,066,831.52	\$899,687.52
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$712,997.24	\$712,997.24	\$125,505.21	17.60%	17.60%	\$587,492.03	\$587,492.03
OTHER STATE SOURCES	\$876,343.46	\$921,343.46	\$130,053.05	14.84%	14.12%	\$746,290.41	\$791,290.41
TOTAL STATE SOURCES	\$1,589,340.70	\$1,634,340.70	\$255,558.26	16.08%	15.64%	\$1,333,782.44	\$1,378,782.44
REVENUE FROM FEDERAL SOURCES							
	\$4,850,547.73	\$9,023,180.51	\$877,682.84	18.09%	9.73%	\$3,972,864.89	\$8,145,497.67
OTHER FINANCING SOURCES							
	\$518,973.28	\$878,973.28	\$102,882.83	19.82%	11.70%	\$416,090.45	\$776,090.45
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$8,191,592.04	\$12,602,080.82	\$1,402,022.74	17.12%	11.13%	\$6,789,569.30	\$11,200,058.08
TOTAL REVENUES AND BUDGETED RESERVES	\$8,797,024.31	\$13,185,965.41	\$1,402,022.74	15.94%	10.63%	\$7,395,001.57	\$11,783,942.67
EXPENDITURES							
INSTRUCTION	\$2,850,087.17	\$5,815,844.67	\$988,416.19	34.68%	17.00%	\$1,861,670.98	\$4,827,428.48
SUPPORT SERVICES	\$1,185,045.85	\$2,281,251.51	\$392,099.67	33.09%	17.19%	\$792,946.18	\$1,889,151.84
NON-INSTRUCTIONAL	\$3,860,209.73	\$3,876,323.85	\$506,002.87	13.11%	13.05%	\$3,354,206.86	\$3,370,320.98
OTHER FINANCING	\$489,941.60	\$743,976.34	\$92,518.69	18.88%	12.44%	\$397,422.91	\$651,457.65
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	#DIV/0!	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	#DIV/0!	\$0.00	\$0.00
TOTAL EXPENDITURES	\$8,385,284.35	\$12,717,396.37	\$1,979,037.42	23.60%	15.56%	\$6,406,246.93	\$10,738,358.95
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$411,739.96	\$468,569.04					
TOTAL EXPENDITURES AND FUND BALANCE	\$8,797,024.31	\$13,185,965.41					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending September 30, 2015

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$7,052,615.42	\$6,333,228.68					
REVENUE FROM LOCAL SOURCES	\$0.00	\$304.36	\$10,557.89	N/A	N/A	(\$10,557.89)	(\$10,253.53)
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$4,077.23	N/A	N/A	(\$4,077.23)	(\$4,077.23)
REVENUE FROM FEDERAL SOURCES	\$1,851,585.30	\$1,851,585.30	\$0.00	N/A	0.00%	\$1,851,585.30	\$1,851,585.30
OTHER FINANCING SOURCES	\$35,300,000.00	\$36,359,045.15	\$35,222,251.75	99.78%	96.87%	\$77,748.25	\$1,136,793.40
TOTAL REVENUE ALL SOURCES	\$37,151,585.30	\$38,210,934.81	\$35,236,886.87	94.85%	92.22%	\$1,918,775.66	\$2,978,125.17
TOTAL REVENUES AND BUDGETED RESERVES	\$44,204,200.72	\$44,544,163.49	\$35,236,886.87	79.71%	79.11%	\$8,971,391.08	\$9,311,353.85
EXPENDITURES							
INSTRUCTION	\$1,062,916.24	\$1,533,637.74	\$516,780.00	N/A	33.70%	\$546,136.24	\$1,016,857.74
SUPPORT SERVICES	\$6,792,638.22	\$6,322,100.84	\$1,915,993.22	28.21%	30.31%	\$4,876,645.00	\$4,406,107.62
NON-INSTRUCTIONAL	\$26,855.75	\$26,855.75	\$0.00	0.00%	0.00%	\$26,855.75	\$26,855.75
CONSTRUCTION SERVICES	\$13,774,885.55	\$13,774,885.55	\$23,562.95	0.17%	0.17%	\$13,751,322.60	\$13,751,322.60
DEBT SERVICES	\$400,658.00	\$553,035.50	\$553,032.50	N/A	N/A	(\$152,374.50)	\$3.00
OTHER FINANCING	\$1,400,000.00	\$1,763,646.61	\$626,853.21	44.78%	35.54%	\$773,146.79	\$1,136,793.40
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$23,457,953.76	\$23,974,161.99	\$3,636,221.88	15.50%	15.17%	\$19,821,731.88	\$20,337,940.11
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$20,746,246.96	\$20,570,001.50					
TOTAL EXPENDITURES AND FUND BALANCE	\$44,204,200.72	\$44,544,163.49					

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$6,456,145.00	\$6,464,319.39					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,521,615.00	\$4,521,615.00	\$147,514.85	3.26%	3.26%	\$4,374,100.15	\$4,374,100.15
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$2,098.26	N/A	#DIV/0!	(\$2,098.26)	(\$2,098.26)
TOTAL LOCAL SOURCES	\$4,521,615.00	\$4,521,615.00	\$149,613.11	3.31%	3.31%	\$4,374,100.15	\$4,374,100.15
REVENUE FROM FEDERAL SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING SOURCES	\$527,396.05	\$527,396.05	\$563,456.90	106.84%	106.84%	(\$36,060.85)	(\$36,060.85)
TOTAL REVENUE ALL SOURCES	\$5,049,011.05	\$5,049,011.05	\$713,070.01	14.12%	14.12%	\$4,338,039.30	\$4,338,039.30
TOTAL REVENUES AND BUDGETED RESERVES	\$11,505,156.05	\$11,513,330.44	\$713,070.01	6.20%	6.19%	\$10,794,184.30	\$10,794,184.30
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$4,930,235.50	\$4,785,235.50	\$3,391,643.25	68.79%	70.88%	\$1,538,592.25	\$1,393,592.25
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$4,930,235.50	\$4,785,235.50	\$3,391,643.25	68.79%	70.88%	\$1,538,592.25	\$1,393,592.25
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$6,574,920.55	\$6,728,094.94					
TOTAL EXPENDITURES AND FUND BALANCE	\$11,505,156.05	\$11,513,330.44					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending September 30, 2015

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$25,917,903.12	\$28,127,246.13					
LOCAL SOURCES	\$32,895,959.89	\$32,720,008.59	\$1,442,386.33	4.38%	4.41%	\$31,453,573.56	\$31,277,622.26
STATE SOURCES	\$34,374,352.32	\$34,422,102.32	\$8,166,205.35	23.76%	23.72%	\$26,208,146.97	\$26,255,896.97
FEDERAL SOURCES	\$8,094,969.55	\$12,267,602.33	\$877,903.90	10.85%	7.16%	\$7,217,065.65	\$11,389,698.43
OTHER FINANCING SOURCES	\$43,032,091.77	\$44,653,376.77	\$37,147,694.26	86.33%	83.19%	\$5,884,397.51	\$7,505,682.51
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$0.00	\$0.00	N/A	#DIV/0!	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$118,397,373.53	\$124,063,090.01	\$47,634,189.84	40.23%	38.40%	\$70,763,183.69	\$76,428,900.17
TOTAL REVENUES AND BUDGETED RESERVES	\$144,315,276.65	\$152,190,336.14	\$47,634,189.84	33.01%	31.30%		
EXPENDITURES							
INSTRUCTION	\$39,667,963.15	\$43,148,571.23	\$7,196,316.76	18.14%	16.68%	\$32,471,646.39	\$35,952,254.47
SUPPORT SERVICES	\$32,718,039.77	\$33,338,721.89	\$7,527,499.92	23.01%	22.58%	\$25,190,539.85	\$25,811,221.97
NON-INSTRUCTIONAL	\$4,025,454.93	\$4,041,618.55	\$537,606.11	13.36%	13.30%	\$3,487,848.82	\$3,504,012.44
CONSTRUCTION SERVICES	\$13,774,885.55	\$13,774,885.55	\$23,562.95	0.17%	0.17%	\$13,751,322.60	\$13,751,322.60
DEBT SERVICES	\$5,330,893.50	\$5,338,271.00	\$3,944,675.75	74.00%	73.89%	\$1,386,217.75	\$1,393,595.25
OTHER FINANCING	\$9,132,091.77	\$10,037,307.12	\$2,168,649.11	23.75%	21.61%	\$6,963,442.66	\$7,868,658.01
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$104,649,328.67	\$109,679,375.34	\$21,398,310.60	20.45%	19.51%	\$83,251,018.07	\$88,281,064.74
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$39,665,947.98	\$42,510,960.80	\$54,363,125.37				
TOTAL EXPENDITURES AND FUND BALANCE	\$144,315,276.65	\$152,190,336.14					