

**LEVELLAND INDEPENDENT SCHOOL DISTRICT
BOARD OF EDUCATION**

Date: 7/12/2018 Presented By: Lance Terrell
Subject: Budget Amendment Related Page(s) Attached

ACTION

BACKGROUND INFORMATION

This amendment allows us to book the capital expense of the LED Retrofit. Since we are paying it as a lease purchase, we have to book the capital expense this year as well as the lease proceeds to offset that entry.

The net effect of this amendment on Fund Balance is \$0.

ADMINISTRATIVE RECOMMENDATION

Approve the Budget Amendment as presented.

BOARD ACTION REQUIRED

Approval/Disapproval