

West Orange-Cove Consolidated School District
Statement of Operations
July 1, 2006 Through February 28, 2007
Debt Service

	Original Budget	Amended Budget	28-Feb-07 Actual	%	28-Feb-06 Actual
Revenues:					
Taxes	\$ 1,274,000	\$ 1,274,000	\$ 1,302,396	102%	\$ 1,226,384
Penalties & Interest	13,000	13,000	6,036	46%	11,726
Interest Earnings	15,000	15,000	14,423	96%	10,580
Total Revenues	\$ 1,302,000	\$ 1,302,000	\$ 1,322,855	102%	\$ 1,248,690
Expenditures:					
Bond Principal	\$ 1,177,536	\$ 1,177,536	\$ 1,105,925	94%	\$ 800,000
Bond Interest	114,529	114,529	114,529	100%	137,156
Fees	3,000	3,000	3,826	128%	1,600
Total	\$ 1,295,065	\$ 1,295,065	\$ 1,224,280	95%	\$ 938,756
Change in Fund Balance	\$ 6,935	\$ 6,935	\$ 98,575		\$ 309,934
Beg. Fund Bal.	997,298	997,298	997,298		633,645
End. Fund Bal.	\$ 1,004,233	\$ 1,004,233	\$ 1,095,873		\$ 943,579