

DENTON ISD
2024-2025
PROPOSED BUDGET

PUBLIC HEARING ON BUDGET
AND TAX RATE
June 11, 2024

AGENDA

01

Budget
Priorities

02

Calendars

03

Tax Rates

04

General
Fund
Budget

05

Debt
Service
Budget

06

Child
Nutrition
Budget

07

Timeline of
Budget
Adoption &
Tax Rate

2024-2025 BUDGET PRIORITIES



TIMELINE FOR FY25 BUDGET JULY 1ST – JUNE 30TH

December / January

- Finalize Budget Calendar
- Demographer Projections
- Campus Enrollment Projections
- Begin Budget Workshops with Board of Trustees

February

- Distribute Campus and Department Budgets
- Receive Budget Requests
- FY24 Revenue
- FY25 Revenue Assumptions

March

- Review Budget Requests
- Assist Campuses and Departments with Budget Entry
- FY24 Revenue
- FY25 Revenue Assumptions

April

- Budget Submittals Due
- Projected Property Values
- Review Debt Structure
- Projected FY25 Revenues and Expenditures
- Compensation Plan Discussions

TIMELINE FOR FY25 BUDGET JULY 1ST – JUNE 30TH

May

- Projected Revenue And Expenditures
- Set Time, Date, and Place for Public Hearing
- Publish Public Notice Accordingly

June

- Public Hearing
- Budget Compilation
- Board of Trustees Considers Adoption of Budgets

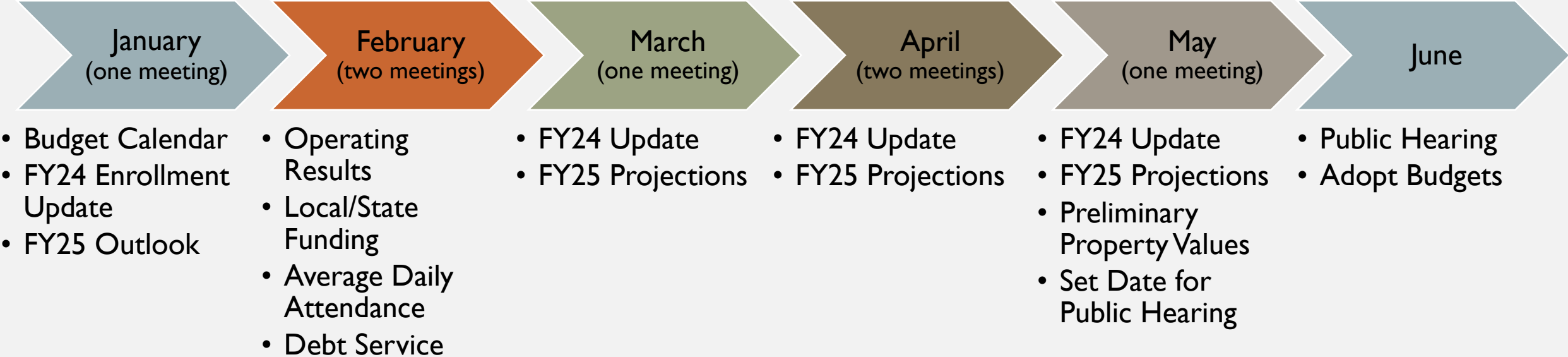
July/August

- Certified Values
- TEA Assigns Tax Rate

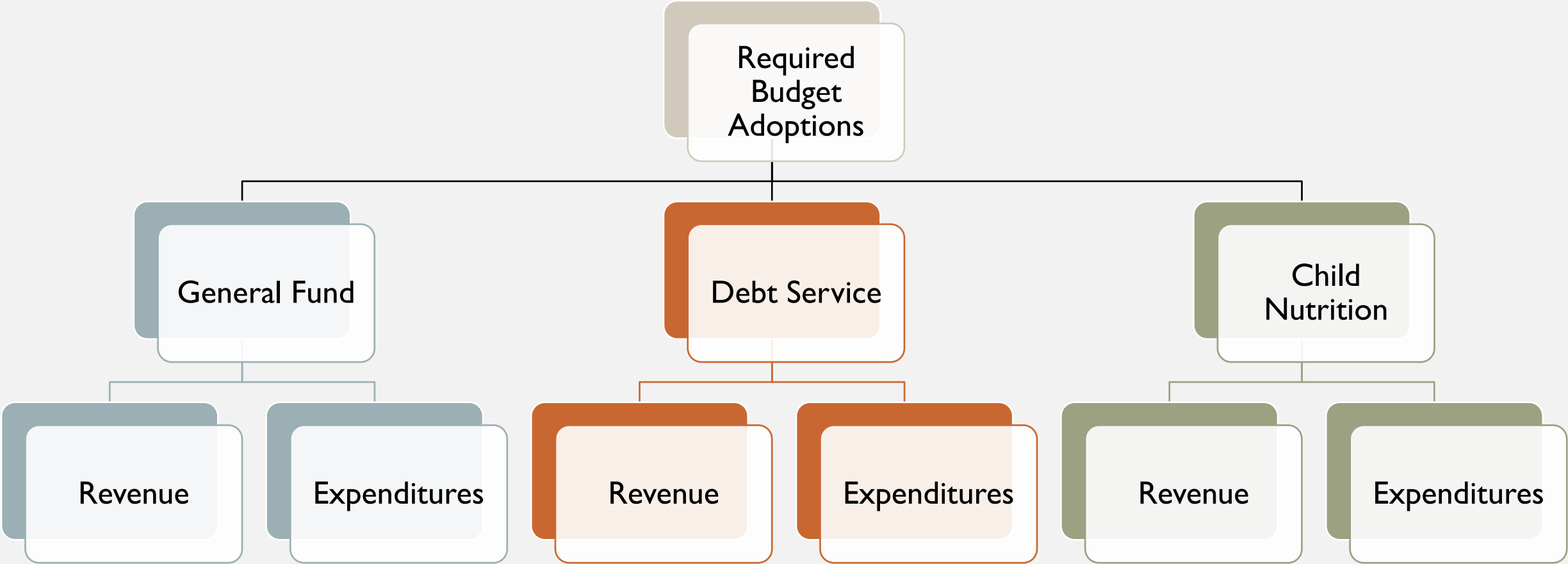
September

- Tax Rate Adoption Process

BOARD OF TRUSTEES BUDGET PLANNING WORKSHOPS



REQUIRED BUDGET ADOPTIONS



TAX RATE DISCUSSION

TAX RATE REMINDERS

Budget proposal is based on a budgeted tax rate

We do not know our tax rate at the time we adopt our budget

TEA will assign our tax rate in August, based on July certified values

Tax rate adoption will be in September

Property value growth will result in the lowest tax rate

DENTON ISD TOTAL TAX RATE

Maintenance & Operations

- Tier 1 - \$.6169
- Tier 2 - \$.06
- Total M&O - \$.6769
- Personnel, Contracted Services, Utilities



Debt Service

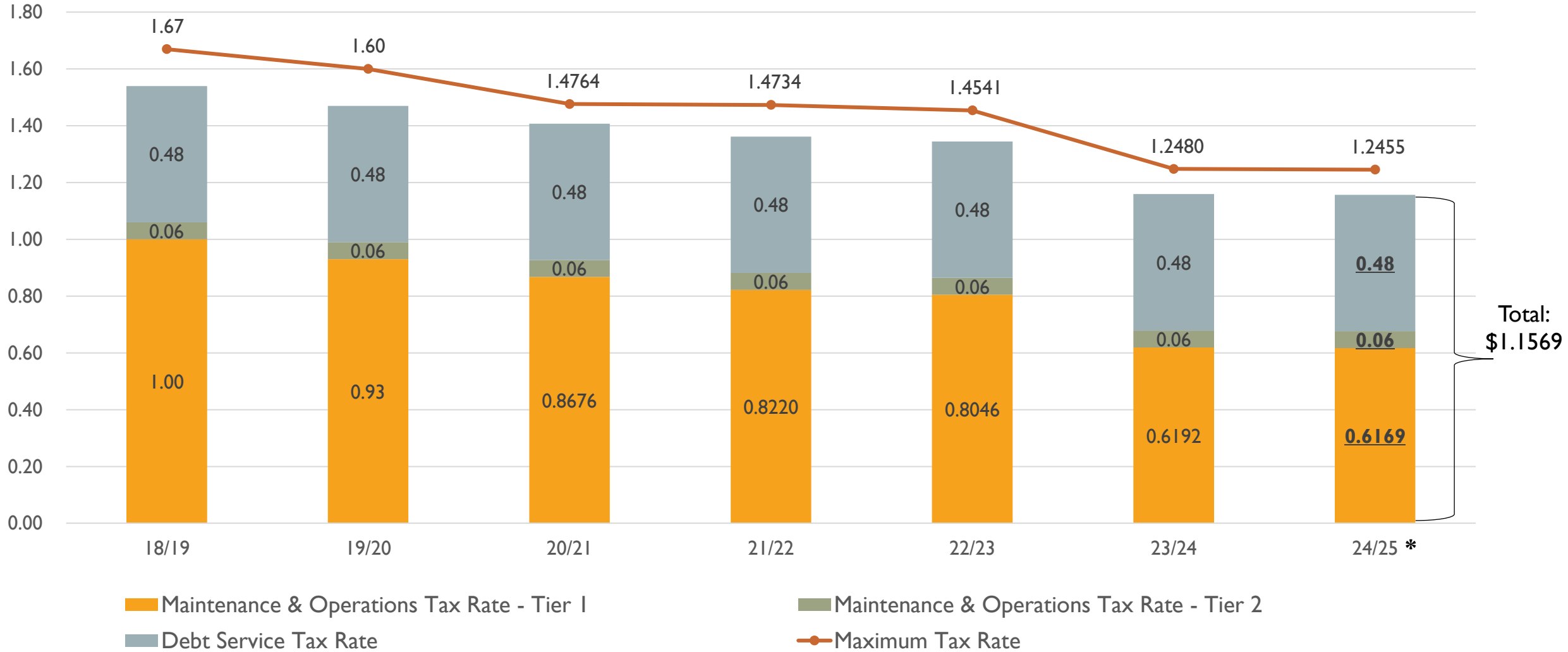
- \$.48
- Debt Associated with Bonds Approved by Voters



Total Budgeted Tax Rate

- \$1.1569

Denton Independent School District Schedule of Tax Rates



*Based on estimated property value growth of 10%

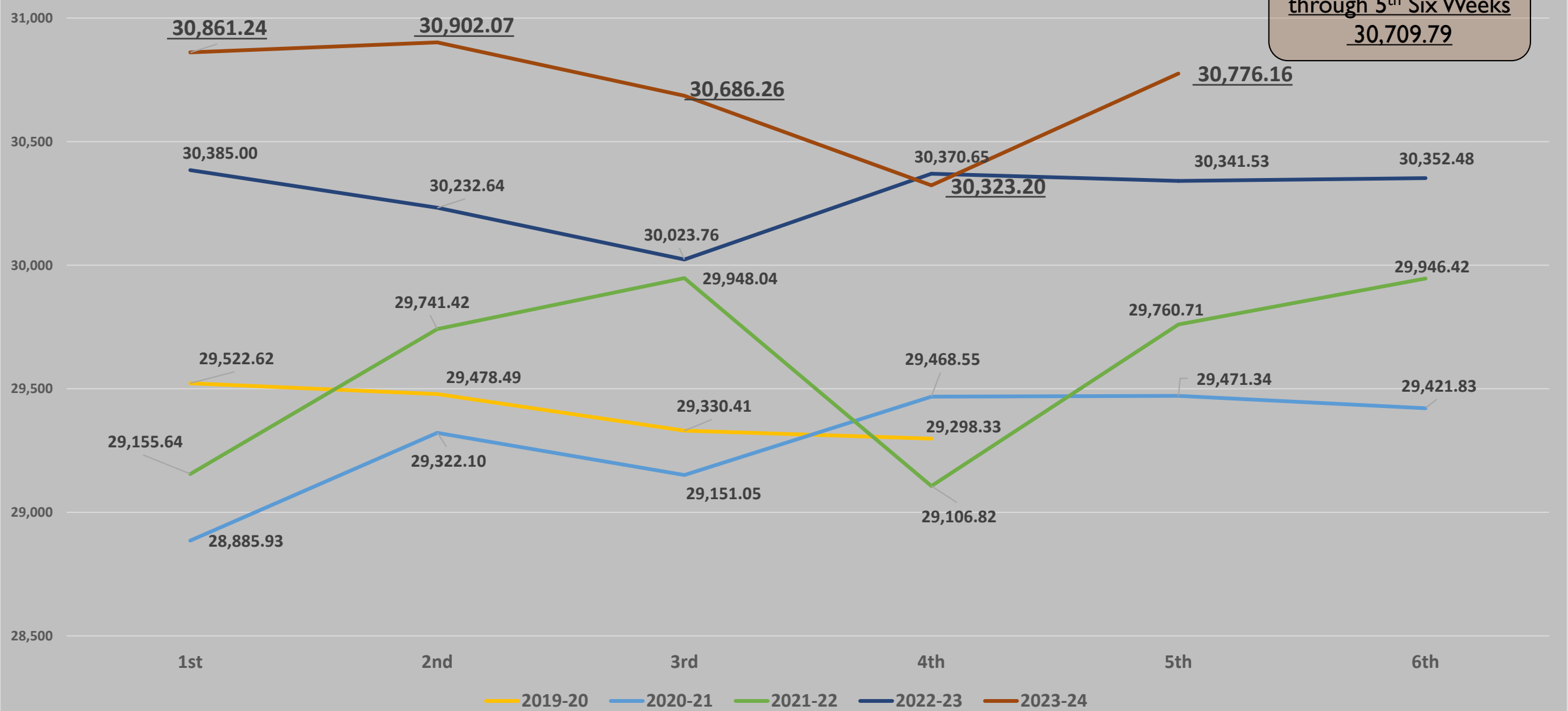
**2024-2025
GENERAL FUND
BUDGET**

GENERAL FUND REVENUE ASSUMPTIONS

Average Daily Attendance (ADA)	Budgeting at 31,075
Property Value Growth	10% increase over current year supplemental values \$2.8B in value
Basic Allotment	\$6,160 No increase since 2019

Denton ISD ADA Comparison by Six Weeks

2023-2024 Average
through 5th Six Weeks
30,709.79



Enrollment and Average Daily Attendance (ADA)

2023-2024 ADA by Six Weeks

1 st Six Weeks	2 nd Six Weeks	3 rd Six Weeks	4 th Six Weeks	5 th Six Weeks
96.06%	95.05%	94.32%	93.13%	94.32%

Average through 5th Six Weeks: 94.58%

YEAR	EE	PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	Total Growth	Percent
2019/20	90	1,099	2,157	2,279	2,155	2,222	2,179	2,323	2,333	2,409	2,403	2,543	2,385	2,220	2,111	30,908		
2020/21	92	978	2,062	2,115	2,213	2,092	2,198	2,120	2,273	2,318	2,397	2,455	2,402	2,324	2,222	30,261	-647	-2.1%
2021/22	113	1,197	2,343	2,289	2,259	2,376	2,230	2,322	2,223	2,378	2,439	2,599	2,512	2,423	2,252	31,955	1,694	5.6%
2022/23	140	1,228	2,281	2,482	2,376	2,293	2,439	2,332	2,313	2,306	2,425	2,506	2,597	2,480	2,345	32,543	588	1.8%
2023/24	149	1,335	2,330	2,380	2,494	2,402	2,362	2,458	2,326	2,376	2,356	2,536	2,537	2,478	2,386	32,905	362	1.1%
2024/25	149	1,317	2,470	2,449	2,465	2,561	2,463	2,448	2,465	2,372	2,451	2,454	2,584	2,500	2,447	33,597	692	2.1%

Source: Zonda Education

Zonda Education Enrollment Forecast	33,597	(2.1% increase)
District Enrollment – 5/16/2024	33,064	
2.1% increase	33,758	
District PreK Enrollment – 5/16/2024 – 1,417 (1/2 Funding)	(709)	
Adjusted Enrollment Number	33,049	
Attendance Rate	94%	
Estimated Average Daily Attendance	31,066	

2024-2025
Budgeted ADA
31,075

PROPERTY VALUES

Current Year Values

- Certified Values – \$28,556,995,922
- Supplemental Values – \$27,695,000,720

Projected Values – Budgeting a 10% Growth

- \$2.77B; \$30,464,500,792

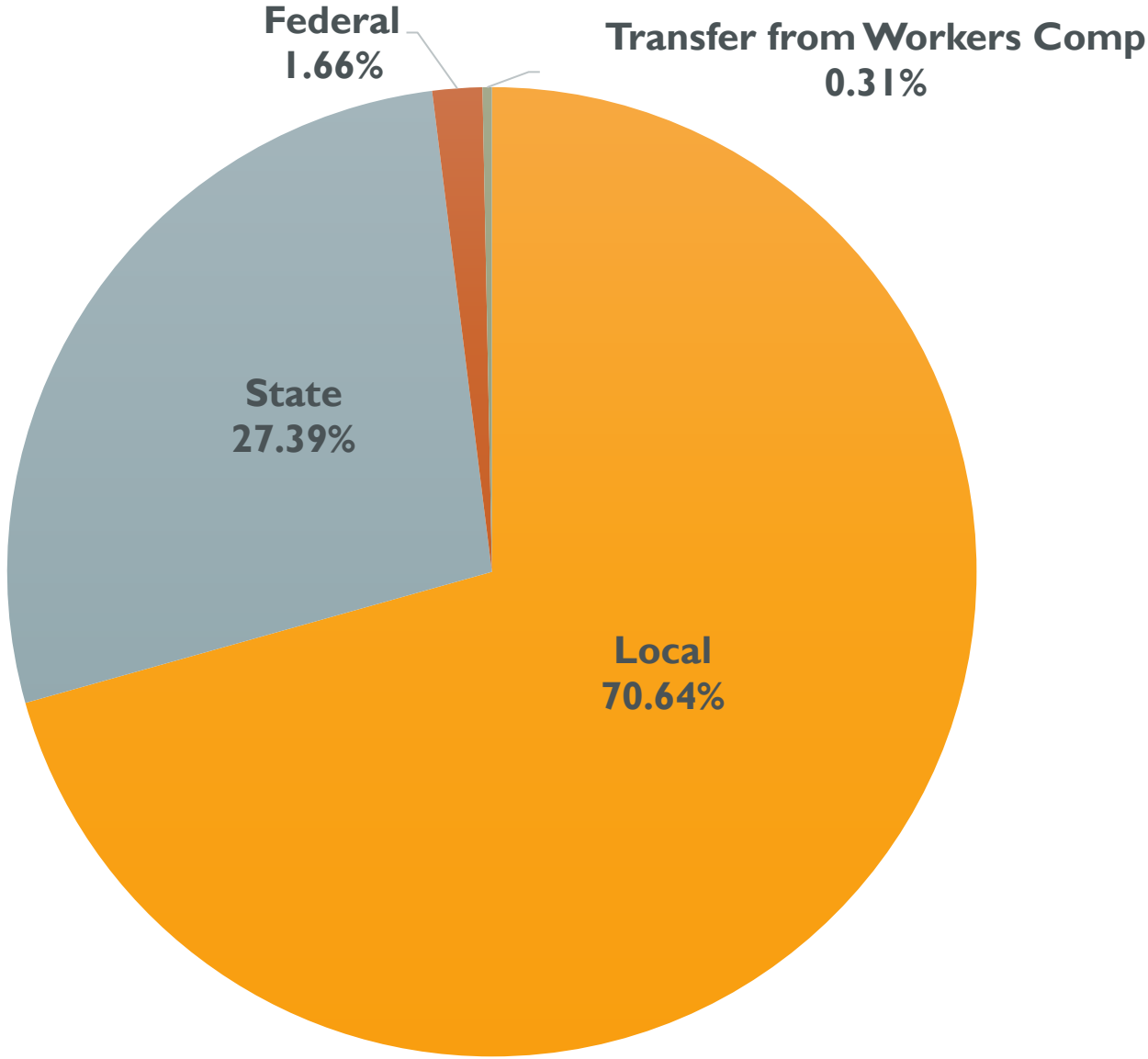
Update on Preliminary Values

- 5/31/24 Values - \$5.5B Growth;
New Taxable Value - \$2.18M

Current Year Supplemental Values Tax Year 2023	<u>Budget</u> Projected Increase @ 10% Growth	Projected Value for Tax Year 2024
\$27,695,000,720	\$2,769,500,072	\$30,464,500,792

**2024-2025
GENERAL FUND
REVENUE
BUDGET**

**GENERAL FUND
REVENUE
(BY FUNDING
SOURCE)**



GENERAL FUND REVENUE

DESCRIPTION	2023-2024 ADOPTED BUDGET	2024-2025 PROPOSED BUDGET	PERCENTAGE OF BUDGET	AMOUNT INCREASE (DECREASE)	PERCENT INCREASE (DECREASE)
Current Taxes	249,601,740	215,925,923	67.03%	(33,675,817)	-13.49%
Delinquent Taxes, Penalty & Interest	1,957,750	1,975,000	0.61%	17,250	0.88%
Other Local Revenue	7,362,600	9,652,100	3.00%	2,289,500	31.10%
State Funds	40,457,272	78,728,122	24.44%	38,270,850	94.60%
State Funds - TRS On-Behalf	9,500,000	9,500,000	2.95%		
Federal Funds	5,350,000	5,350,000	1.66%		
Transfer from W/C	1,000,000	1,000,000	0.31%		
Total General Fund Revenue	315,229,362	322,131,145	100.00%	6,901,783	2.19%

History of Revenue Sources

General Fund

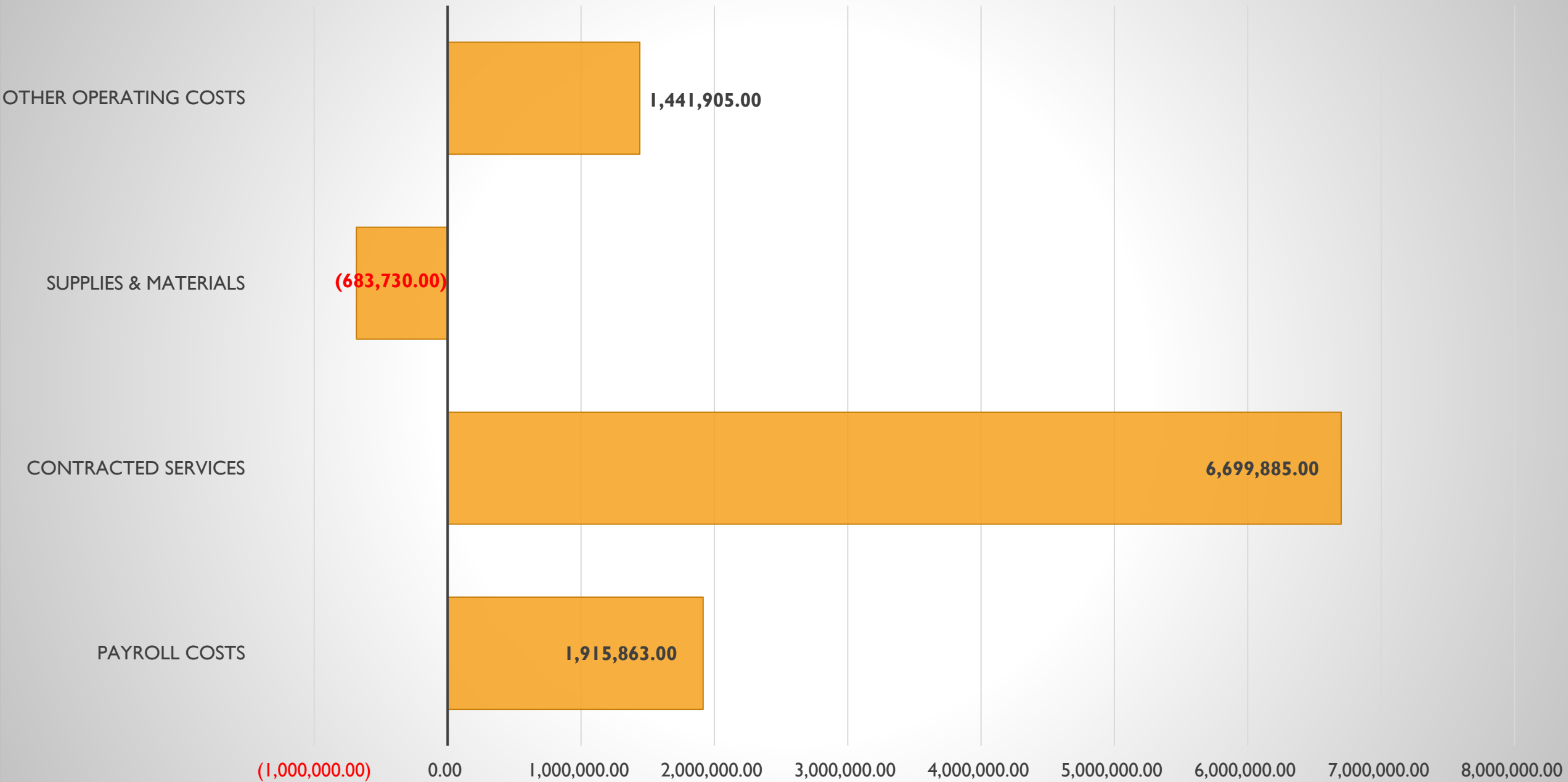
- Source – DISD Audited Financial Statements
 - *2023-2024 – Current Year Projection, as of 5/28/2024
 - **2024-2025 – Budget Projection

<u>Fiscal Year</u>	<u>Local Funding</u>	<u>State Funding</u>	<u>Federal Funding</u>
2024-2025**	70.64%	27.39%	1.97%
2023-2024*	66.37%	32.36%	1.27%
2022-2023	76.52%	19.86%	3.62%
2021-2022	66.61%	29.93%	3.46%
2020-2021	66.58%	30.93%	2.49%
2019-2020	68.80%	29.43%	1.77%
2018-2019	71.35%	25.58%	3.07%
2017-2018	66.80%	30.73%	2.47%
2016-2017	64.39%	33.16%	2.45%
2015-2016	60.56%	36.68%	2.76%
2014-2015	59.47%	38.86%	1.67%
2013-2014	56.52%	41.66%	1.82%
2012-2013	56.28%	42.06%	1.66%
2011-2012	54.48%	43.96%	1.56%
2010-2011	54.05%	44.04%	1.91%
2009-2010	55.82%	43.02%	1.16%
2008-2009	57.65%	41.98%	.37%
2007-2008	57.54%	41.86%	.60%

(Excludes transfer from Workers Comp)

**2024-2025
GENERAL FUND
EXPENDITURE BUDGET**

2024-2025 NEW EXPENDITURES (BY CATEGORY)





PERSONNEL

Opening Dorothy Martinez Elementary with no additional teaching FTEs

- Increase for core staff – Principal, Assistant Principal, Counselor, Nurse, Secretary

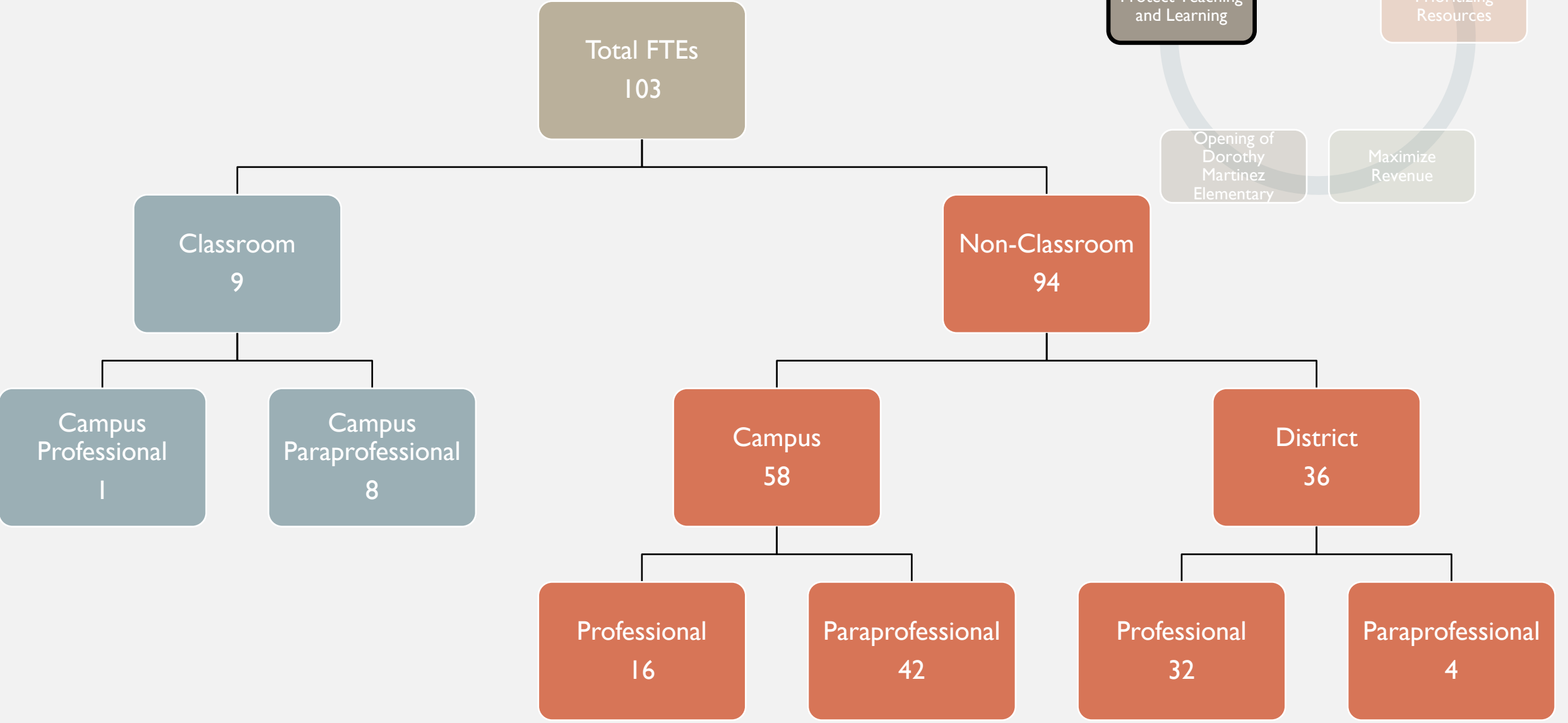
Reducing 10 Secondary FTEs – Alignment with staffing formulas (not as a result of budget cuts)

Summer School

Reduction of FTEs through attrition

Reclassification of FTEs to other funding source

REDUCTION OF FTEs THROUGH VACANCIES OR RECLASSIFICATION OF FTEs TO GRANT SOURCE



NON-PERSONNEL HIGHLIGHTS (NEW REQUESTS)

Contracted Services
+ \$6,699,885

- \$3.2M
 - Operational Costs (Utilities, Custodial, MEP)
- \$3.46M
 - Contract Increases (Natatorium, DCAD, Substitutes)
- \$106K
 - Safety & Security
- (\$118K)
 - Voluntary Budget Reductions

Supply & Materials
(\$683,730)

- \$1.1M
 - Operational Costs
 - Operational Supplies
 - Transportation Fuel and Parts
- \$114K
 - Safety & Security
- (\$91K)
 - Voluntary Budget Reductions
- (\$1.7M)
 - 10% Reduction in Campus and Department Budgets

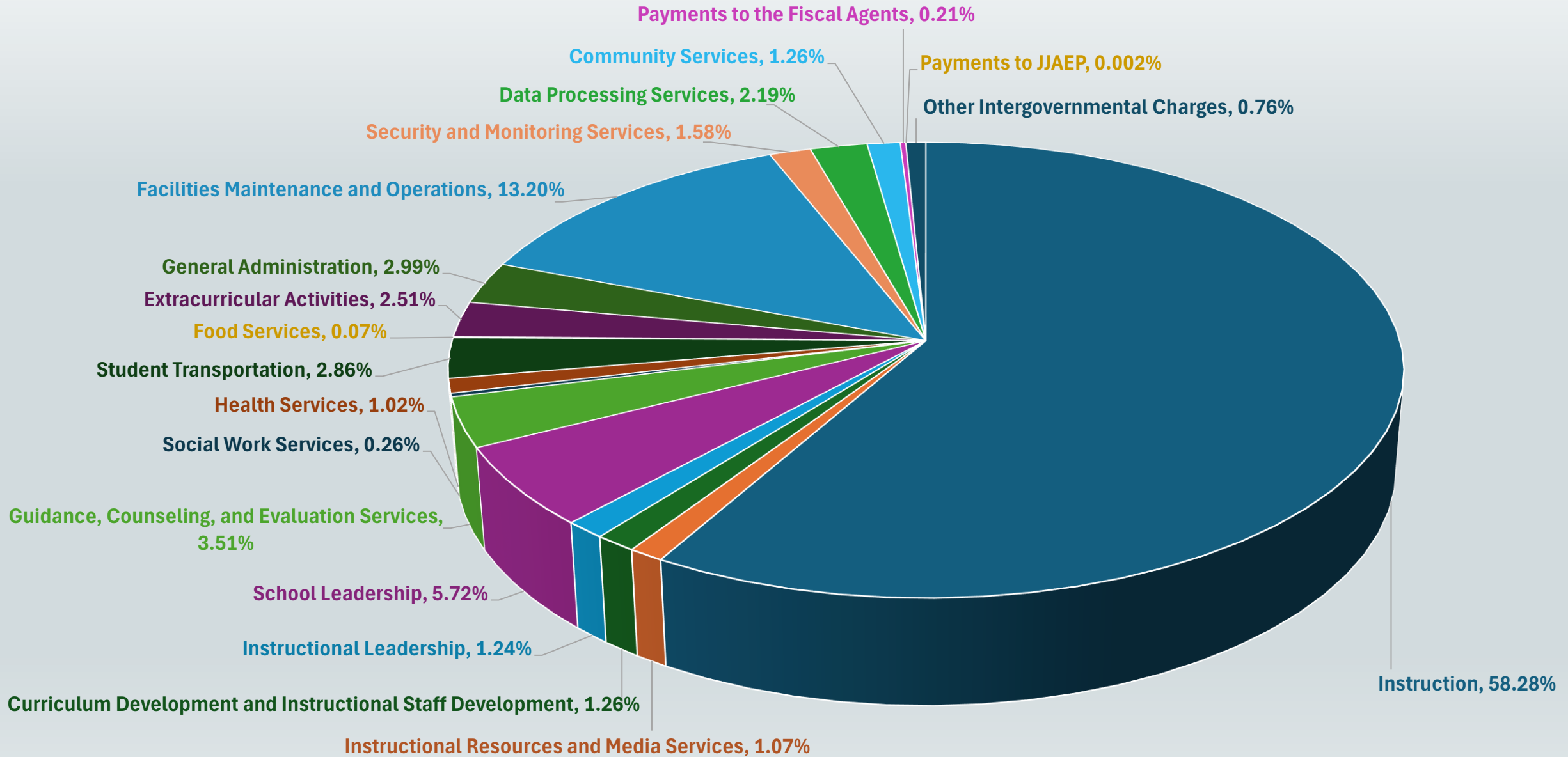
Other Operating Costs
+ 1,441,905

- \$1.5M
 - Property/Casualty Insurance
- \$7.5K
 - Safety & Security
- (\$36.7K)
 - Voluntary Budget Reductions

GENERAL FUND EXPENDITURES

DESCRIPTION	2023-2024 ADOPTED BUDGET	2024-2025 PROPOSED BUDGET	PERCENTAGE OF BUDGET	AMOUNT INCREASE (DECREASE)	PERCENT INCREASE (DECREASE)
Payroll Costs	274,601,619	276,239,492	80.77%	1,637,873	0.60%
Contracted Services	40,546,422	46,681,922	13.65%	6,135,500	15.13%
Supplies and Materials	8,989,261	8,502,220	2.49%	(487,041)	-5.42%
Other Operating Costs	8,632,321	10,335,007	3.02%	1,702,686	19.72%
Capital Outlay	310,142	289,900	0.08%	(20,242)	-6.53%
Total General Fund Budget	\$333,079,765	\$342,048,541	100.00%	\$8,968,776	2.69%

GENERAL FUND EXPENDITURES BY FUNCTION



**SUMMARY OF
GENERAL
FUND
REVENUE AND
EXPENDITURES**

DESCRIPTION	2023-2024 ADOPTED BUDGET	2024-2025 PROPOSED BUDGET	AMOUNT INCREASE (DECREASE)	PERCENT INCREASE (DECREASE)
General Fund Revenue	\$315,229,362	\$322,131,145	\$6,901,783	2.19%
General Fund Expenditures	\$333,079,765	\$342,048,541	\$8,968,776	2.69%
Net General Fund	(\$17,850,403)	(\$19,917,396)	(\$2,066,993)	-

2024-2025
DEBT SERVICE
FUND

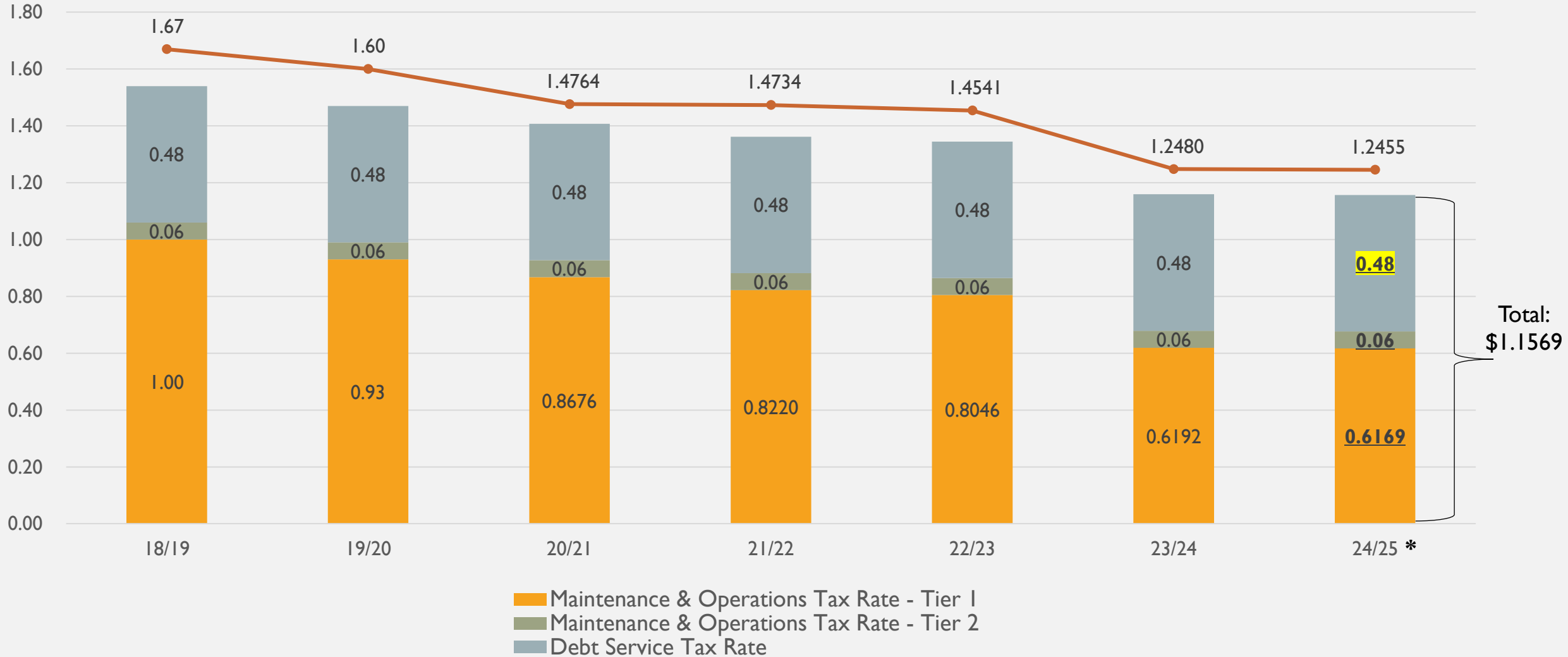
DEBT SERVICE

Budget Assumptions

Property Value Growth
10% increase over current year
supplemental values

\$2.8B

Denton Independent School District Schedule of Tax Rates



*Based on estimated property value growth of 10%

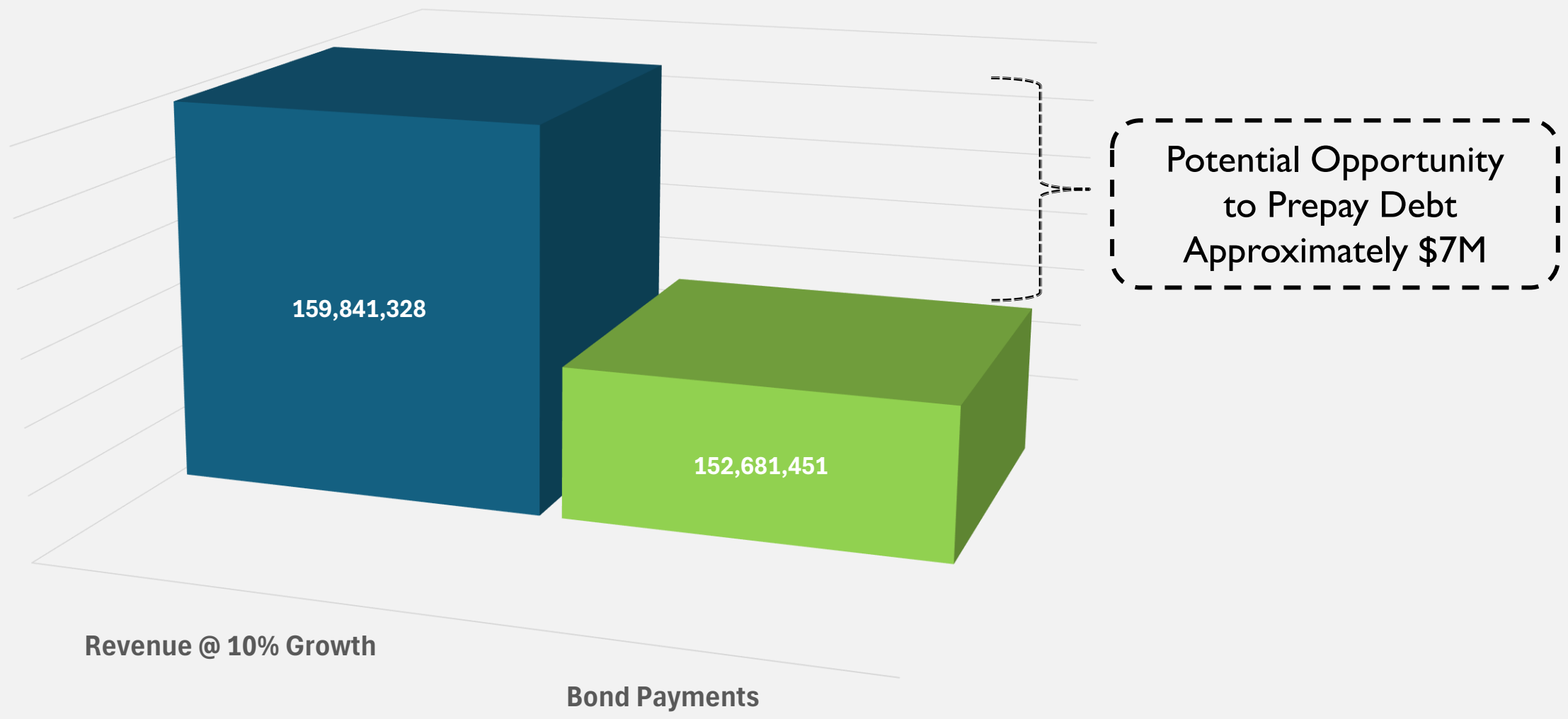
DENTON ISD
DEBT
SERVICE
TAX RATE



Debt Service

- **\$.48**
- **Debt Associated with Bonds Approved by Voters**

DEBT SERVICE FUND

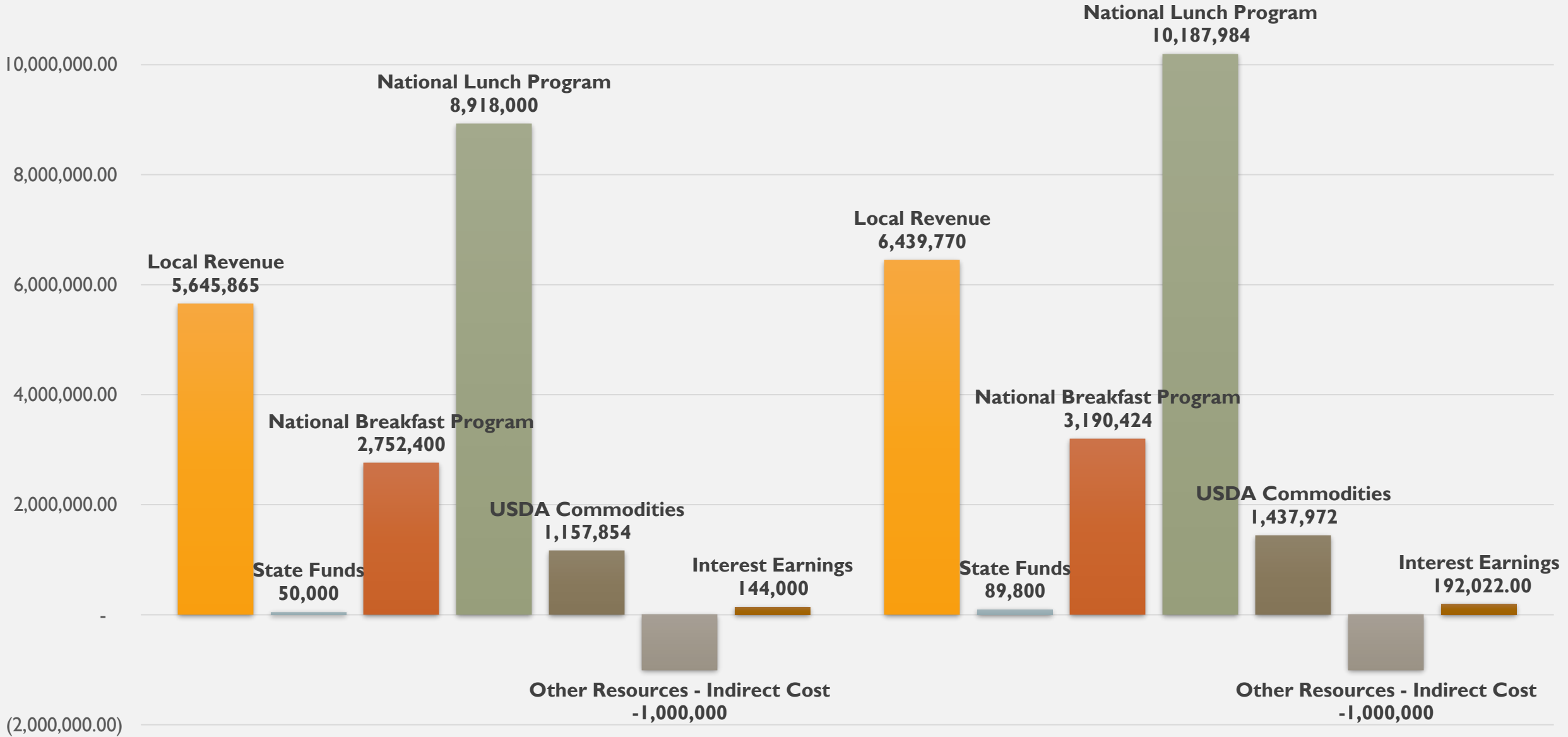




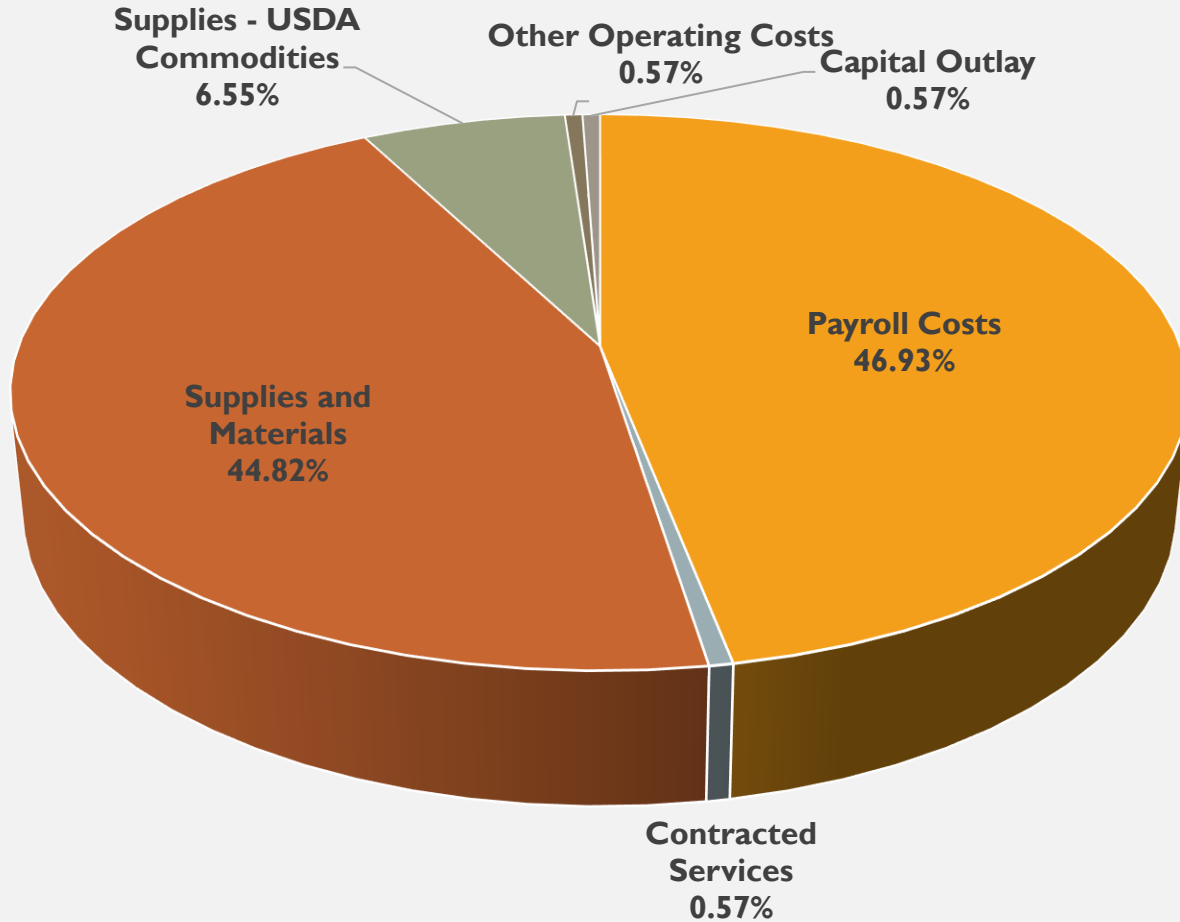
**2024-2025
CHILD NUTRITION
FUND**

**2023-2024 Child Nutrition
Adopted Revenue Budget**

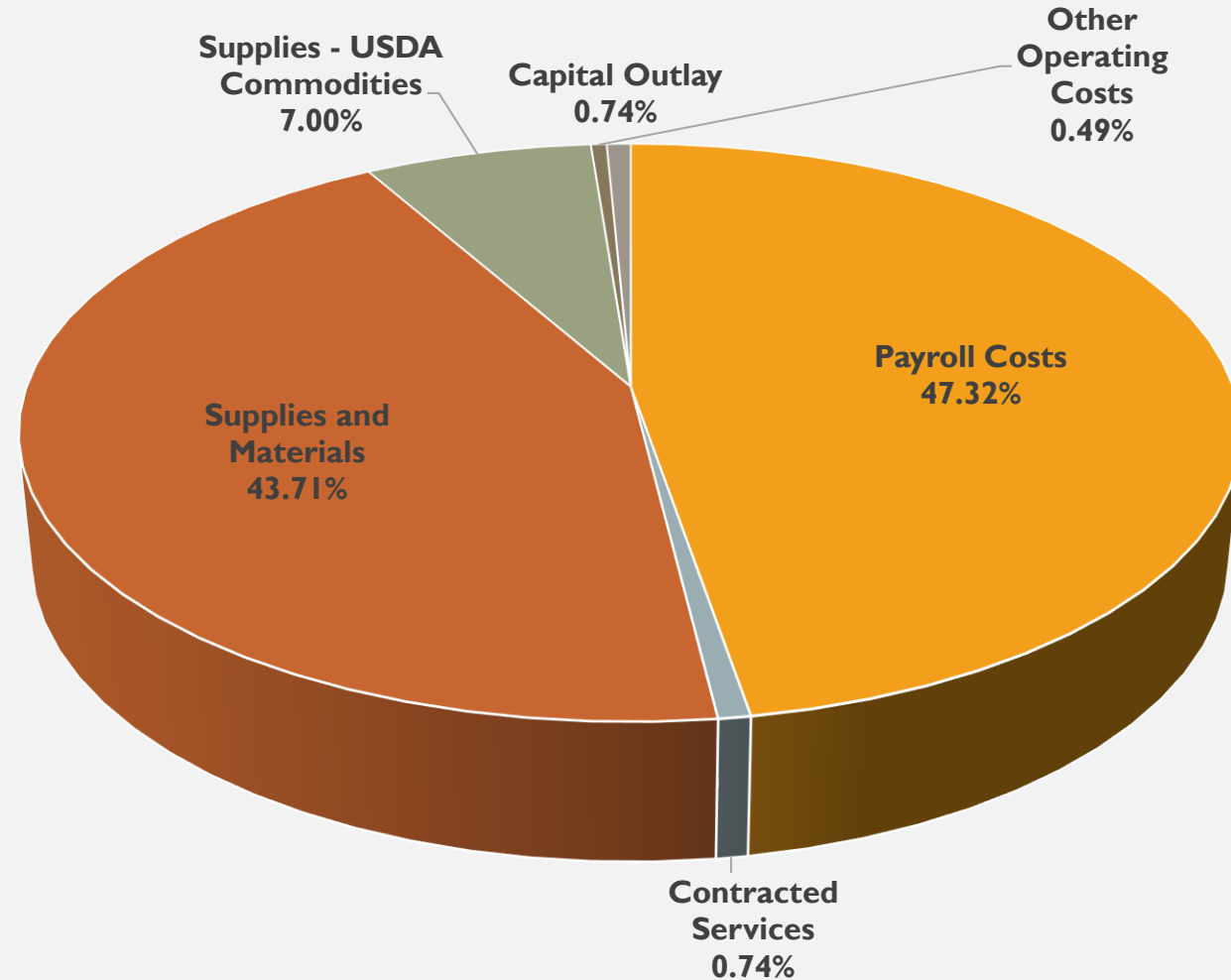
**2024-2025 Child Nutrition
Proposed Revenue Budget**



Child Nutrition Expenditures 2023-2024 Adopted Budget



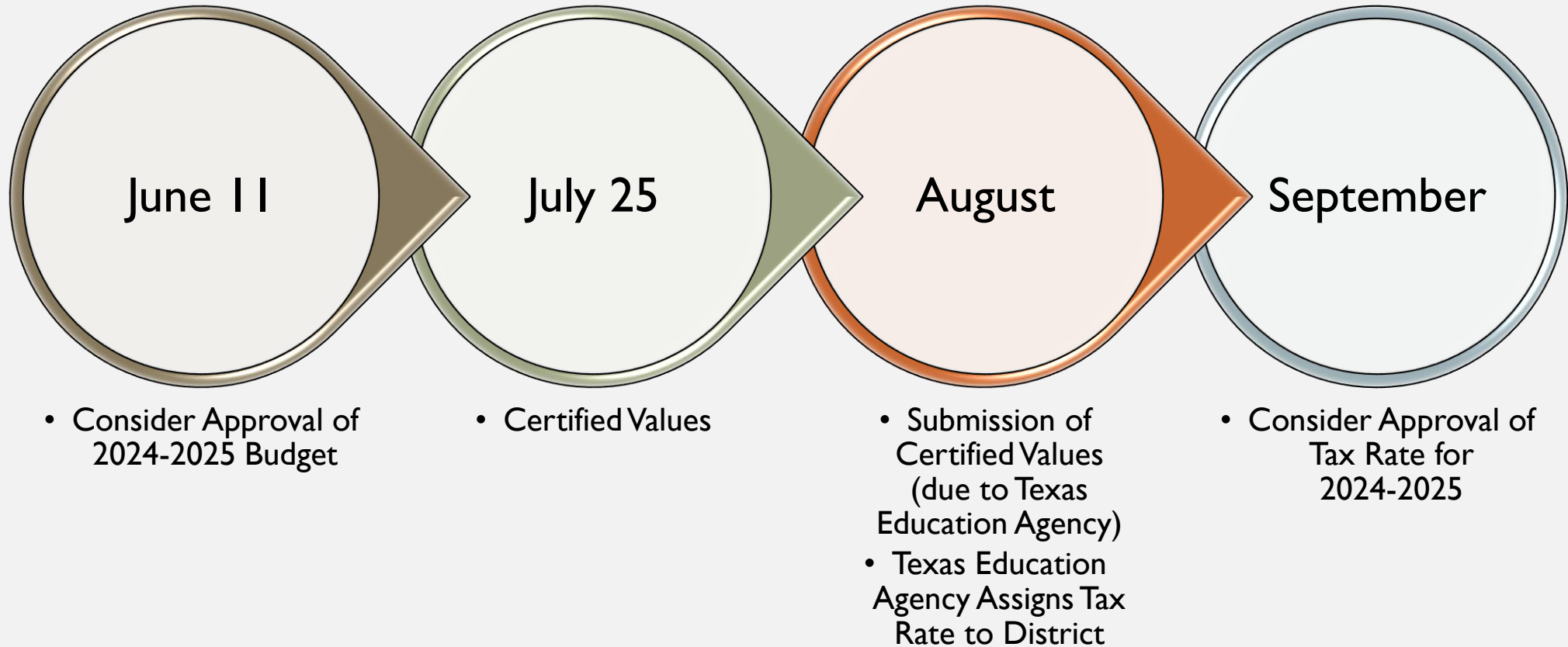
Child Nutrition Expenditures 2024-2025 Proposed Budget



**SUMMARY OF
CHILD
NUTRITION
REVENUE AND
EXPENDITURES**

DESCRIPTION	2023-2024 ADOPTED BUDGET	2024-2025 PROPOSED BUDGET	AMOUNT INCREASE (DECREASE)	PERCENT INCREASE (DECREASE)
Child Nutrition Revenue	\$17,668,119	\$20,537,972	\$2,869,853	16.24%
Child Nutrition Expenditures	\$17,668,119	\$20,537,972	\$2,869,853	16.24%
Net Child Nutrition	\$0	\$0	\$0	-

Timeline of Budget Adoption and Tax Rate Adoption



QUESTIONS?