

TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT
 Through Period Ending December 31, 2017

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$27,727,280.66	\$28,881,427.07	\$1,154,146.41			
REVENUE FROM LOCAL SOURCES	\$28,703,500.00	\$28,872,523.96	\$169,023.96	\$3,750,733.28	\$25,121,790.68	12.99%
REVENUE FROM STATE SOURCES	\$31,775,328.08	\$31,858,365.59	\$83,037.51	\$15,628,333.49	\$16,230,032.10	49.06%
REVENUE FROM FEDERAL SOURCES	\$507,412.11	\$525,232.21	\$17,820.10	\$183,185.87	\$342,046.34	34.88%
OTHER FINANCING SOURCES	\$2,516,061.38	\$2,541,673.03	\$25,611.65	\$521,231.42	\$2,020,441.61	20.51%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL REVENUE ALL SOURCES	\$63,502,301.57	\$63,797,794.79	\$295,493.22	\$20,083,484.06	\$43,714,310.73	31.48%
TOTAL REVENUES AND BUDGETED RESERVES	\$91,229,582.23	\$92,679,221.86				
EXPENDITURES						
INSTRUCTION	\$35,332,140.23	\$35,208,214.12	(\$123,926.11)	\$13,903,906.61	\$21,304,307.51	39.49%
SUPPORT SERVICES	\$25,639,771.52	\$25,931,308.55	\$291,537.03	\$11,323,956.98	\$14,607,351.57	43.67%
NON-INSTRUCTIONAL	\$50,303.00	\$50,346.10	\$43.10	\$26,040.74	\$24,305.36	51.72%
CONSTRUCTION SERVICES	\$0.00	\$100,000.00	\$100,000.00	\$64,675.00	\$35,325.00	64.68%
OTHER FINANCING	\$2,914,913.50	\$2,893,669.52	(\$21,243.98)	\$592,513.22	\$2,301,156.30	20.48%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$63,937,128.25	\$64,183,538.29	\$246,410.04	\$25,911,092.55	\$38,272,445.74	40.37%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$27,292,453.98	\$28,495,683.57	\$1,203,229.59	\$23,053,818.58		
TOTAL EXPENDITURES AND FUND BALANCE	\$91,229,582.23	\$92,679,221.86				

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$534,030.06	\$621,407.09	\$87,377.03			
REVENUE FROM LOCAL SOURCES	\$855,324.42	\$909,918.27	\$54,593.85	\$323,336.25	\$586,582.02	35.53%
REVENUE FROM STATE SOURCES	\$2,079,429.18	\$2,007,351.99	(\$72,077.19)	\$1,079,373.79	\$927,978.20	53.77%
REVENUE FROM FEDERAL SOURCES	\$8,751,264.96	\$8,768,645.98	\$17,381.02	\$2,751,359.50	\$6,017,286.48	31.38%
OTHER FINANCING SOURCES	\$714,900.26	\$711,842.06	(\$3,058.20)	\$369,389.75	\$342,452.31	51.89%
TOTAL REVENUE ALL SOURCES	\$12,400,918.82	\$12,397,758.30	(\$3,160.52)	\$4,523,459.29	\$7,874,299.01	36.49%
TOTAL REVENUES AND BUDGETED RESERVES	\$12,934,948.88	\$13,019,165.39				
EXPENDITURES						
INSTRUCTION	\$6,805,317.16	\$6,078,807.48	(726,509.68)	\$2,637,634.04	\$3,441,173.44	43.39%
SUPPORT SERVICES	\$1,430,040.10	\$2,149,550.89	\$719,510.79	\$899,751.41	\$1,249,799.48	41.86%
NON-INSTRUCTIONAL	\$3,632,477.52	\$3,622,958.26	(9,519.26)	\$1,525,539.18	\$2,097,419.08	42.11%
OTHER FINANCING	\$544,254.14	\$581,802.82	\$37,548.68	\$391,394.20	\$190,408.62	67.27%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$12,412,088.92	\$12,433,119.45	21,030.53	\$5,454,318.83	\$6,978,800.62	43.87%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$522,859.96	\$586,045.94	\$63,185.98	(\$309,452.45)		
TOTAL EXPENDITURES AND FUND BALANCE	\$12,934,948.88	\$13,019,165.39				

TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT
 Through Period Ending December 31, 2017

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$25,452,783.00	\$25,734,351.74	\$281,568.74			
REVENUE FROM LOCAL SOURCES	\$1,000.00	\$31,779.64	\$30,779.64	\$31,779.64	\$0.00	100.00%
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
REVENUE FROM FEDERAL SOURCES	\$2,583,604.00	\$2,591,840.00	\$8,236.00	\$8,236.00	\$2,583,604.00	0.32%
OTHER FINANCING SOURCES	\$4,569,396.00	\$6,202,396.00	\$1,633,000.00	\$19,090.95	\$6,183,305.05	0.31%
TOTAL REVENUE ALL SOURCES	\$7,154,000.00	\$8,826,015.64	\$1,672,015.64	\$59,106.59	\$8,766,909.05	0.67%
TOTAL REVENUES AND BUDGETED RESERVES	\$32,606,783.00	\$34,560,367.38				
EXPENDITURES						
INSTRUCTION	\$3,553,577.54	\$2,166,954.72	(\$1,386,622.82)	\$430,910.67	\$1,736,044.05	19.89%
SUPPORT SERVICES	\$14,620,653.50	\$14,503,083.34	(\$117,570.16)	\$3,634,224.44	\$10,868,858.90	25.06%
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
CONSTRUCTION SERVICES	\$8,886,295.00	\$8,760,212.00	(\$126,083.00)	\$303,685.51	\$8,456,526.49	3.47%
DEBT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING	\$4,569,396.00	\$6,241,146.25	\$1,671,750.25	\$41,695.30	\$6,199,450.95	0.67%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$31,629,922.04	\$31,671,396.31	\$41,474.27	\$4,410,515.92	\$27,260,880.39	13.93%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$976,860.96	\$2,888,971.07	\$1,912,110.11	\$21,382,942.41		
TOTAL EXPENDITURES AND FUND BALANCE	\$32,606,783.00	\$34,560,367.38				

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$6,639,000.00	\$6,844,923.79	\$205,923.79			
REVENUE FROM LOCAL SOURCES	\$4,798,050.00	\$4,830,968.10	\$32,918.10	\$551,644.18	\$4,279,323.92	11.42%
REVENUE FROM FEDERAL SOURCES	\$0.00	\$128,892.00	\$128,892.00	\$128,892.00	\$0.00	100.00%
OTHER FINANCING SOURCES	\$1,217,206.00	\$1,229,267.48	\$12,061.48	\$249,956.86	\$979,310.62	20.33%
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
TOTAL REVENUE ALL SOURCES	\$6,015,256.00	\$6,242,166.34	\$226,910.34	\$983,531.80	\$5,258,634.54	15.76%
TOTAL REVENUES AND BUDGETED RESERVES	\$12,654,256.00	\$13,087,090.13				
EXPENDITURES						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DEBT SERVICES	\$5,449,906.69	\$5,462,123.30	\$12,216.61	\$3,342,409.32	\$2,119,713.98	61.19%
RESIDUAL EQUITY TRANSFERS OUT	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
TOTAL EXPENDITURES	\$5,449,906.69	\$5,515,162.06	\$65,255.37	\$3,395,448.08	\$2,119,713.98	61.57%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$7,204,349.31	\$7,571,928.07	\$367,578.76	\$4,433,007.51		
TOTAL EXPENDITURES AND FUND BALANCE	\$12,654,256.00	\$13,087,090.13				

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending December 31, 2017

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$60,353,093.71	\$62,082,109.68	\$1,729,015.97			
LOCAL SOURCES	\$34,357,874.42	\$34,645,189.97	\$287,315.55	\$4,657,493.35	\$29,987,696.62	13.44%
STATE SOURCES	\$33,854,757.26	\$33,865,717.58	\$10,960.32	\$16,707,707.28	\$17,158,010.30	49.34%
FEDERAL SOURCES	\$11,842,281.07	\$12,014,610.19	\$172,329.12	\$3,071,673.37	\$8,942,936.82	25.57%
OTHER FINANCING SOURCES	\$9,017,563.64	\$10,685,178.57	\$1,667,614.93	\$1,159,668.98	\$9,525,509.59	10.85%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
TOTAL REVENUE ALL SOURCES	\$89,072,476.39	\$91,263,735.07	\$2,191,258.68	\$25,649,581.74	\$65,614,153.33	28.10%
TOTAL REVENUES AND BUDGETED RESERVES	\$149,425,570.10	\$153,345,844.75				
EXPENDITURES						
INSTRUCTION	\$45,691,034.93	\$43,453,976.32	(\$2,237,058.61)	\$16,972,451.32	\$26,481,525.00	39.06%
SUPPORT SERVICES	\$41,690,465.12	\$42,583,942.78	\$893,477.66	\$15,857,932.83	\$26,726,009.95	37.24%
NON-INSTRUCTIONAL	\$3,682,780.52	\$3,673,304.36	(\$9,476.16)	\$1,551,579.92	\$2,121,724.44	42.24%
CONSTRUCTION SERVICES	\$8,886,295.00	\$8,860,212.00	(\$26,083.00)	\$368,360.51	\$8,491,851.49	4.16%
DEBT SERVICES	\$5,449,906.69	\$5,462,123.30	\$12,216.61	\$3,342,409.32	\$2,119,713.98	61.19%
OTHER FINANCING	\$8,028,563.64	\$9,716,618.59	\$1,688,054.95	\$1,025,602.72	\$8,691,015.87	10.56%
RESIDUAL EQUITY TRANSFERS OUT	\$0.00	\$53,038.76	\$53,038.76	\$53,038.76	\$0.00	100.00%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$113,429,045.90	\$113,803,216.11	\$374,170.21	\$39,171,375.38	\$74,631,840.73	34.42%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$35,996,524.20	\$39,542,628.64	\$3,546,104.44	\$48,560,316.04		
TOTAL EXPENDITURES AND FUND BALANCE	\$149,425,570.10	\$153,345,844.75				