

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT
BOARD OF EDUCATION
AMARILLO, TEXAS**

Subject: Budget Amendment #4 **Date:** Monday, December 11, 2017

Presented By: Andy Nies **Related Page(s):** 2
Assistant Superintendent

ACTION

Background Information:

State Statute requires that change in the Budget adopted by the School Board at their June 2017 meeting (and amended at subsequent meetings) must be approved by the School Board if they change the major revenue sections of the budget or if they change any expenditure functions.

The district contracts with a company named MSB to assist us with Medicaid reimbursements on our special needs students. MSB charges the district 8% for each submission throughout the year. This month we are set to receive approximately \$221,000 and MSB will charge us 8% for this submission along the ones throughout the year. We will also have to pay 1% to Medicaid to pay for their processing fees. In creating the budget, we only budgeted for the several smaller submissions throughout the school year and these additional charges were unanticipated. The total for these two additional submissions will be approximately \$20,000.

The attached budget amendment makes the following changes in the school district's budget:

- Transfer \$20,000 from General Fund to Function 41 (Administration) to pay for these additional fees.

Board Action Required:

I move that the Board approve the General Fund Budget Amendment # 4 for the 2017-2018 budget as presented.