

Consider Approval of Increase to Student Housing Rates and Board Fees Effective June 1, 2026

Staff is requesting approval of a \$75 per semester increase in student housing rates effective June 1, 2026, and an increase to board fees to appropriately reflect the increase in the dining services contract due to an increase in food and labor costs.

The last request to increase the cost of student housing was made and approved in March of 2024. An additional increase is necessary to counter the effects of inflation and the increasing cost of insurance. In 2024 inflation increased an average of 2.6%, in 2025 the average rate increased by 2.5%, and this year the inflation rate is expected to average 2.7%. Additionally, in June of 2024 flood insurance increased 15% and wind coverage increased by 14%. In 2025 our wind policy increased another 4 percent and the cost of flood insurance increased by 12%. The new housing rate will generate additional revenue to cover the increased expense of operating the facilities.

Proposed Student Housing Fees

Requested On-Campus Housing Rate Increases		
Location	Old Rate	New Rate
Whitecaps Apartments	\$1,600 per semester	\$1,675 per semester
Seibel Apartments	\$1,600 per semester	\$1,675 per semester
3815 Ave. Q 1/2	\$1,600 per semester	\$1,675 per semester
2121 41st St.	N/A	\$1,675 per semester
4013 Ave. R	N/A	\$1,525 per semester
2223 41 st St.	\$1,450 per semester	\$1,525 per semester
2212 39 th St.	\$1,450 per semester	\$1,525 per semester

Proposed Board Fee – 14 Meal Plan

Current Board Fee	Proposed Board Fees
\$2,643.46 per semester (82 serving days in the fall semester and 81 days in the spring semester) or \$5,286.91 annually. (Price does not include sales tax.)	\$2,766.27 per semester (82 serving days in the fall semester and 82 days in the spring semester) or \$5,532.54 annually. (Price does not include sales tax.)