

Woodbridge Board of Education						
Combining Balance Sheets as of 05/31/18 (Unaudited)						
		Special Revenue				Agency
	Total	Café	Extended Day	Field Trips	Expendable Trust/SEP	Activity Fund
<b>Assets:</b>						
Cash	\$ 402,891	\$ 126,082	\$ 220,590	\$ 8,133	\$ 42,284	\$ 5,802
Prepaid expenses	-	-	-	-	-	-
Accounts receivable	43,068	4,615	-	417	38,036	-
Intergovt Receivable	13,535	13,535	-	-	-	-
Inventory	4,462	4,462	-	-	-	-
<b>Total Assets</b>	<b>463,955</b>	<b>148,694</b>	<b>220,590</b>	<b>8,550</b>	<b>80,320</b>	<b>5,802</b>
<b>Liabilities and Fund Balance</b>						
<b>Liabilities:</b>						
Amounts held as agent	48,286	9,833	38,453	-	-	-
Accounts payable	7,398	7,398	-	-	-	-
Deferred revenue	67,271	14,470	14,765	-	38,036	-
Wages payable	16,292	16,292	-	-	-	-
<b>Total Liabilities</b>	<b>139,247</b>	<b>47,993</b>	<b>53,218</b>	<b>-</b>	<b>38,036</b>	<b>-</b>
<b>Fund Balance</b>	<b>324,708</b>	<b>100,701</b>	<b>167,372</b>	<b>8,550</b>	<b>42,284</b>	<b>5,802</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 463,955</b>	<b>\$ 148,694</b>	<b>\$ 220,590</b>	<b>\$ 8,550</b>	<b>\$ 80,320</b>	<b>\$ 5,802</b>
				Café	Extended Day	SEP
Current Fund Balance				\$100,701	\$167,372	\$24,898
Baseline - Minimum Fund Balance (30 Day Expenses Average)				\$23,593	\$39,347	\$38,210
Operating Reserve Fund Balance (90 Day Expenses Average)				\$70,780	\$118,040	\$114,630
# of Days Expenses in Fund Balance				128	128	20
Fund Balance Excess				\$29,921	\$49,332	\$0
Potential Use of Fund Balance Excess (see detail below)				\$29,990	\$53,000	\$0
Adjusted Fund Balance - Projected				\$70,711	\$114,372	\$24,898
# of Days Exp in Projected Fund Balance				93	90	20
Potential Use(s) of Fund Balance Excess:				Café	Extended Day	SEP
Kitchen Equipment: Stove & Oven				\$ 29,990		
Cafeteria Sec. Shades					\$ 25,000	
Playground Equipment					\$ 16,000	
Stage Curtains (Quotes in Process)					\$ 12,000	
<b>Total Potential Use(s)</b>				<b>\$ 29,990</b>	<b>\$ 53,000</b>	<b>\$ -</b>

**Woodbridge Board of Education**  
**Combining Statement of Revenues & Expenditures**  
**for the 10 Months Ended 05/31/18 (Unaudited)**

	Special Revenue						Agency
	Total	Café	Extended Day	Field Trips	Summer Programs	Expendable Trust	Activity Fund
<b>Revenues:</b>							
Charges for services	\$ 777,594	\$ 224,465	\$ 429,829	\$ 31,995	\$ 84,292	\$ 7,013	
Intergovernmental	41,870	41,870	-	-	-		
Donations	-	-	-	-	-		
Other income	-	-	-	-	-		
Additions	-	-	-	-	-		
<b>Total revenues/additions</b>	<b>819,464</b>	<b>266,335</b>	<b>429,829</b>	<b>31,995</b>	<b>84,292</b>	<b>7,013</b>	<b>-</b>
<b>Expenditures:</b>							
Wages, FICA, MERF	520,641	122,191	323,652	-	69,427	5,372	
Medical Insurance	-	-	-	-	-	-	
Cost of food sold	115,444	115,444	-	-	-	-	
Equipment	-	-	-	-	-	-	
Repairs	1,494	1,494	-	-	-	-	
Other Expenses	114,728	5,206	73,989	27,001	7,446	1,085	
<b>Total expenditures/deductions</b>	<b>752,307</b>	<b>244,335</b>	<b>397,641</b>	<b>27,001</b>	<b>76,873</b>	<b>6,457</b>	<b>-</b>
Excess (deficiency) of revenues over expenditures before operating transfer in	67,157	22,000	32,188	4,994	7,419	556	
Operating transfer in	-	-	-	-	-	-	
Excess (deficiency) of revenues over expenditures after operating transfer in	67,157	22,000	32,188	4,994	7,419	556	
<b>Fund Balance, ending</b>	<b>\$ 319,047</b>	<b>\$ 100,528</b>	<b>\$ 167,371</b>	<b>\$ 8,550</b>	<b>\$ 24,898</b>	<b>\$ 17,700</b>	
<b>BOE Year to Date Cost of Health Insurance</b>		<b>\$ 9,216</b>					