LVYLIM06820126 MINNESOTA DEPARTMENT OF EDUCATION ED-00111-47

DISTRICT NO. 0682 TYPE 01 LEVY LIMITATION AND CERTIFICATION

DISTRICT NAME ROSEAU PUBLIC SCHOOL DIST 2025 PAYABLE 2026

ECSU REGION 01 Roseau County DATE OF RUN: 11/25/25

LEVY LIMITATION AND
CERTIFICATION REPORT OUTLINE

SCHOOL YEAR	FORMULA ALLOWANCE
2020-21	6,567
2021-22	6,728
2022-23	6,863
2023-24	7,138
2024-25	7,281
2025-26	7,481
2026-27*	7,705

*FORECAST ESTIMATES, SUBJECT TO CHANGE

WEIGHTS FOR PUPIL UNITS	FY 2025 & LATER
PRE-KGN HCP:	1.000
HCP-KGN:	1.000
REG-KGN PART:	0.550
REG-KGN ALL:	1.000
GRADES 1-3:	1.000
GRADES 4-6:	1.000
GRADES 7-12:	1.200

PROPERTY VALUATION DATA

MARKET VALUE

1	2020 MARKET VALUE	662,973,973
2	2021 MARKET VALUE	673,686,814
3	2022 MARKET VALUE	820,601,683
4	2023 MARKET VALUE	1,007,702,194
5	2024 MARKET VALUE	1,039,300,184

REFERENDUM MARKET VALUE (RMV)

6	2020 RMV	415,654,200
7	2021 RMV	425,354,500
8	2022 RMV	506,885,700
9	2023 RMV	609,369,100
10	2024 RMV	593,754,500

NET TAX CAPACITY (NTC)

11	2020 NTC	6,295,463
12	2021 NTC	6,426,910
13	2022 NTC	7,733,132
14	2023 NTC	9,458,669
15	2024 NTC	9,548,023

SALES RATIO

16	2020 SALES RATIO	89.9%
17	2021 SALES RATIO	92.6%
18	2022 SALES RATIO	84.2%
19	2023 SALES RATIO	87.5%
20	2024 SALES RATIO	89.0%

UNLIMITED ADJUSTED NTC (UANTC)

21	2020 UANTC=(11)/(16)=	7,001,419
22	2021 UANTC=(12)/(17)=	6,935,180
23	2022 UANTC=(13)/(18)=	9,176,168
24	2023 UANTC=(14)/(19)=	10,809,794
25	2024 UANTC=(15)/(20)=	10,722,437

ADJUSTED NTC (ANTC)

26	2020 ANTC	7,001,419
27	2021 ANTC	6,935,180
28	2022 ANTC	8,252,865
29	2023 ANTC	9,820,909
30	2024 ANTC	10,722,437

AG MODIFIED ANTC FOR LTFM

31	2020 AG MODIFIED ANTC	5,883,465
32	2021 AG MODIFIED ANTC	5,705,371
33	2022 AG MODIFIED ANTC	6,789,391
34	2023 AG MODIFIED ANTC	8,079,376
35	2024 AG MODIFIED ANTC	8,700,829

PUPIL DATA

RESIDENT COUNTS ARE BASED ON ALL PUBLIC SCHOOL STUDENTS LIVING IN THE DISTRICT, REGARDLESS OF WHETHER THEY ATTEND THERE. ADJUSTED COUNTS REFLECT ALTERNATIVE ATTENDANCE.

RESIDENT AVERAGE DAILY MEMBERSHIP (ADM)

36	2022-23 RES ADM (ACT)	1,166.27
37	2023-24 RES ADM (ACT)	1,114.67
38	2024-25 RES ADM (PRE)	1,100.73
39	2025-26 RES ADM (EST)	1,134.00
40	2026-27 RES ADM (EST)	1,128.00
41	2027-28 RES ADM (EST)	1,139.00

RESIDENT PUPIL UNITS

42	2022-23 RES PU (ACT)	1,274.25
43	2023-24 RES PU (ACT)	1,216.78
44	2024-25 RES PU (PRE)	1,204.07
45	2025-26 RES PU (EST)	1,242.00
46	2026-27 RES PU (EST)	1,238.80

ADJUSTED ADM

47	2022-23 ADJ ADM (ACT)	1,115.17
48	2023-24 ADJ ADM (ACT)	1,065.06
49	2024-25 ADJ ADM (PRE)	1,080.76
50	2025-26 ADJ ADM (EST)	1,107.00
51	2026-27 ADJ ADM (EST)	1,087.00
52	2027-28 ADJ ADM (EST)	1,102.00

ADJUSTED PUPIL UNITS

53	2022-23 ADJ PU (ACT)	1,215.67
54	2023-24 ADJ PU (ACT)	1,162.88
55	2024-25 ADJ PU (PRE)	1,182.57
56	2025-26 ADJ PU (EST)	1,217.40
57	2026-27 ADJ PU (EST)	1,195.40

VOLUNTARY PRE-K ADJUSTED ADM

58	2022-23 ADJ VPK ADM	
59	2023-24 ADJ VPK ADM	
60	2024-25 ADJ VPK ADM	
61	2025-26 ADJ VPK ADM	
62	2026-27 ADJ VPK ADM	

VOL PRE-K ADJUSTED PUPIL UNITS

63	2022-23 ADJ VPK PU	
64	2023-24 ADJ VPK PU	
65	2024-25 ADJ VPK PU	
66	2025-26 ADJ VPK PU	
67	2026-27 ADJ VPK PU	

PUPIL DATA CONT

SCHOOL READINESS PLUS ADJUST ADM

68	2022-23 ADJ SRP ADM	
69	2023-24 ADJ SRP ADM	
70	2024-25 ADJ SRP ADM	
71	2025-26 ADJ SRP ADM	
72	2026-27 ADJ SRP ADM	

SCHOOL READINESS PLUS PUPIL UNIT

73	2022-23 ADJ SRP PU	
74	2023-24 ADJ SRP PU	
75	2024-25 ADJ SRP PU	
76	2025-26 ADJ SRP PU	
77	2026-27 ADJ SRP PU	

(NOTE: VPK & SRP ADM AND PUPIL
UNITS INCLUDED IN LINES (36-41),
(42-46), (47-52), AND (53-57)

EXTENDED TIME ADM
ADM >1.0 CAPPED AT 0.2

78	2022-23 EXT ADM (ACT)	.75
79	2023-24 EXT ADM (ACT)	.93
80	2024-25 EXT ADM (PRE)	.57
81	2025-26 EXT ADM (EST)	7.00
82	2026-27 EXT ADM (EST)	7.00
83	2027-28 EXT ADM (EST)	7.00

EXTENDED TIME PU

84	2022-23 EXT TIME PU	.89
85	2023-24 EXT TIME PU	1.11
86	2024-25 EXT TIME PU	.68
87	2025-26 EXT TIME PU	8.40
88	2026-27 EXT TIME PU	8.40

GENERAL EDUCATION REVENUE

BASIC REVENUE

100	FY2027 FORMULA ALLOW	7,705
57	2026-27 ADJ PU (EST)	1,195.40
101	BASIC REVENUE = (57)X(100) =	9,210,557.00

DECLINING ENROLLMENT REV

56	2025-26 ADJ PU (EST)	1,217.40
57	2026-27 ADJ PU (EST)	1,195.40

DECLINING ENROLLMENT REV CONT

102	DECLINING PUPIL UNITS = GREATER OF ZERO OR = (56)-(57) =	22.00
103	DECLINING ENROLL ALLOW = (100)X0.28 =	2,157.40
104	DECLINING ENROLL REV = (102)X(103) =	47,462.80

PENSION ADJUSTMENT REVENUE

105	PENSION ADJUST ALLOWANCE (FY2026 GEN ED REV REPORT, LINE 43)	
106	INITIAL PENSION ADJ REV = (57)X(105) =	
107	FY2026 RETIRE SALARY	7,509,664.25
108	PENSION ADJUST RATE	.0231
109	RETIRE PENSION ADJUST = (107)X(108) =	173,473.24
110	TOTAL PENSION ADJ REV = (106)+(109) =	173,473.24

GIFTED & TALENTED REVENUE

111	GIFTED & TALENTED REV = (57)X$13.00 =	15,540.20

EXTENDED TIME REVENUE

88	2026-27 EXT PU (EST)	8.40
112	EXTENDED TIME REVENUE = (88)X$5,117 =	42,982.80

COMPENSATORY REVENUE

113	FY2027 COMPENSATORY (FEB 25 FORECAST EST. SUBJECT TO CHANGE)=	444,403.91
114	COMPENSATORY PILOT	
115	TOTAL COMPENSATORY REV = (113)+(114) =	444,403.91

ENGLISH LEARNER (EL)

116	2026-27 ELIGIBLE EL ADM (EST) (7 YEAR LIMIT)	6.00
117	IF(116) = 0, ZERO; ELSE GTR OF 20, (116) =	20.00
118	EL REVENUE = (117)X$1,775 =	35,500.00
119	2026-27 ADM SRV (EST)	1,086.43
120	EL CONCENTRATION RATIO = (116)/(119) =	.00552268
121	EL CONCENTRATION FACTOR = LSR OF 1 OR (120)/0.115 =	.04802330
122	EL PUPIL UNITS = (116)X(121) =	.29
123	EL CONCENTRATION REV = (122)X$630 =	182.70
123.5	EL CROSS SUBSIDY (FEB 25 FORECAST EST. SUBJECT TO CHANGE) =	12,303.49
124	DISTRICT EL REV+EL CONCEN REV+ EL CROSS-SUB = (118)+ (123)+(123.5) =	47,986.19
125	BASIC SKILLS REVENUE = (115)+(124) =	492,390.10

SPARSITY REVENUE

126	ATTENDANCE AREA FOR SPARSITY	713.79
127	DIST TO NEAREST HS	25.2
128	ISOLATION INDEX = [SQ RT (.55X(126))] +(127) =	45.0
129	ISOLATION INDEX RATIO = [(128)-23]/10, WITH MIN= 0 AND MAX= 1.5	1.50
130	2026-27 ADM SRV, 7-12	541.08

SPARSITY REVENUE CONT

131	SECONDARY SPARSITY ADM RATIO = GREATER OF ZERO OR [400-(129)] /[400+(129)] =	
132	SECONDARY SPARSITY REVENUE = [(100)-$530] X(128)X(129)X(131) OR MEMO =	
133	ELEM SPARSITY REVENUE (SEE WEBSITE)	
134	PRELIM SPARSITY REVENUE = (132)+(133) =	
135	FY2026 SPARSITY REV (FY2026 GEN ED REV REPORT, LINE 88)	
136	ELIGIBLE FOR CLOSED BUILDING ADJUSTMENT?	NO
137	SPARSITY REVENUE IF (136)=YES, (137) = GTR OF (134) OR (135); ELSE (137) = (134)	

SMALL SCHOOLS REVENUE

57	2026-27 ADJ PU (EST)	1,195.40
138	SMALL SCHOOLS RATIO = GTR OF ZERO OR [960-(57)]/960 =	
139	SMALL SCHOOLS ALLOWANCE = (138)X$544 =	
140	SMALL SCHOOLS REVENUE = (57)X(139) =	

TRANSPORTATION SPARSITY

141	ATTENDANCE AREA	713.79
142	SQUARE MILES PER RES PU = (141)/(46) =	.5762
143	SPARSITY INDEX = GTR OF (142) OR 0.2 =	.5762
144	DENSITY INDEX = LSR OF (142) OR 0.2 BUT AT LEAST 0.005 =	.2000

TRANSPORTATION SPARSITY CONT

145	PRELIMINARY TOTAL TRANSPORT ALLOWANCE = [(143) RAISED TO 0.26 POWER] X[(144) RAISED TO 0.13 POWER] X0.141X(100) =	763.62
146	TRANSPORTATION SPARSITY ALLOWANCE = GTR OF ZERO OR (145) -[.0466X(100)] =	404.57
147	INITIAL TRANSPORTATION SPARSITY REVENUE (57)X(146) =	483,622.98
148	FY2026 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB25 FORECAST)	364,609.85
149	FY2025 EST REG AND EXCESS TRANSP COST (FIN 720+DEP) (FROM FEB25 FORECAST)	355,350.25
150	FY2025 REG AND EXCESS TRANSP COST TIMES 105% = (149)X1.05 =	373,117.76
151	ADJUSTED TRANSP COST = LSR OF (148) OR (150) =	364,609.85
152	FY2026 BASIC REVENUE (2025-26 GEN ED REV REPORT LINE 39)	9,107,369.40
153	TRANSPORTATION PORTION OF FY2026 BASIC REVENUE = (152)X.0466 =	424,403.41
154	FY2026 TRANSP SPARSITY REV(2025-26 GEN ED REV REPORT, LINE 109)	477,586.02
155	FY2026 CHARTER TRANSP ADJ REV (2025-26 GEN ED REV REPORT, LINE 301)	
156	REIMBURSEMENT OF TRANS FOR PREGNANT AND PARENTING TEENS	
157	FY2026 TRANSP REV SUBTOTAL = (153)+(154) +(155)-(156) =	901,989.43

TRANSPORTATION SPARSITY CONT

158	TRANSP EXCESS COST = GTR OF ZERO OR (151)-(157) =	
159	PUPIL TRANSP ADJ IF (158)=0, THEN (159)=0 ELSE (158)X0.35 =	
160	TOTAL TRANSPORTATION SPARSITY REVENUE = (147)+(159) =	483,622.98

INITIAL GEN ED REVENUE

101	BASIC	9,210,557.00
104	DECLINING ENROLL	47,462.80
110	PENSION ADJUSTMENT	173,473.24
111	GIFTED & TALENTED	15,540.20
112	EXTENDED TIME	42,982.80
124	BASIC SKILLS	492,390.10
137	SPARSITY	
140	SMALL SCHOOLS	
160	TRANSPORT SPARSITY	483,622.98
161	INITIAL GENERAL ED REV = (101)+(104)+(110) +(111)+(112)+(124) +(137)+(140)+(160) =	10,466,029.12

OPERATING CAPITAL

162	AVE BUILDING AGE (EST) (NOT > 50 YEARS)	36.28
163	MAINTENANCE COST INDEX = 1+[.01X(162)] =	1.3628
164	OPERATING CAPITAL ALLOWANCE = $79 +[$109X(163)] =	227.55
165	MENSTRUAL PRODUCTS/OPIATE ANTOGONISTS ALLOWANCE = $2 =	2.00
166	YEAR ROUND PU SERVED	
167	OPERATING CAP REVENUE = (57)X(164) +(57)X(165) +(166)X$31 =	274,404.07
168	UNEQUALIZED REVENUE = (57)X(165) =	2,390.80

LOCAL OPTIONAL REVENUE

169	MAXIMUM LOCAL OPTIONAL ALLOWANCE	724
170	FY2027 ACTUAL LOCAL OPTIONAL ALLOWANCE	724.00
57	2026-27 ADJ PU (EST)	1,195.40
171	LOCAL OPTIONAL REVENUE = (170)X(57) =	865,469.60
172	TIER 1 LOR CAP/APU	300
173	TIER 2 LOR CAP/APU	724
174	TIER 1 LOR = LSR OF = (170) OR (172) =	300.00
175	TIER 2 LOR = [LSR OF 170 OR (173)]-(174) =	424.00
176	TOTAL, TIER 1 = (57)X(174) =	358,620.00
177	TOTAL, TIER 2 = (57)X(175) =	506,849.60

REFERENDUM ALLOWANCES

EXIST AUTHORITY AFTER REFERENDUM SIMPLIFICATION

REF AUTH W/O INFLATION

178	FY2026 AUTHORITY (FY2026 GEN ED REV REPORT, LINE 132)	226.84
179	PHASEOUT OF LINE (178)	
180	ADDED BY ELECTIONS HELD IN CY 2024 WITH DELAY	
181	FY2027 W/O INFLATION RESULTS BEFORE ELECTIONS	226.84

REF AUTH WITH INFLATION

182	FY2026 AUTHORITY WITH INFLATION (FY2026 GEN ED REV REPORT, LINE 142)	
183	PHASEOUT OF LINE (182)	
184	FY2027 RESULT BEFORE INFLATION ADJUSTMENT = (182)-(183) =	
185	FY2027 ANNUAL INFLATION FACTOR	1.0237
186	FY2027 RESULT AFTER INFLATION ADJUSTMENT = (184)X(185) =	
187	PERMANENT SUBTRACTION AMOUNT SUBJECT TO CPI	
188	CPI APPLIED TO PERMANENT SUBTRACTION = (187)X[(185)-1] =	
189	ADDED BY ELECTIONS HELD IN CY 2024 WITH DELAY	
190	FY2027 WITH INFLATION RESULTS BEFORE ELECTIONS = (186)+(188)+(189) =	
191	FY2027 $/APU UNCAPPED TOTAL, ALL AUTHORITIES = (181)+(190) =	226.84

NEW ELECTIONS WITHOUT INFLATION

192	FY2027 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2025	
193	FY2027 $/APU ADDED BY ELECTIONS HELD IN CY 2025	

NEW ELECTIONS WITH INFLATION

194	FY2027 AUTHORITY CANCELLED BY ELECTIONS HELD IN CY 2025	
195	FY2027 $/APU ADDED BY ELECTIONS HELD IN CY 2025	1,000.00
196	FY2027 $/APU UNCAPPED TOTAL, ALL AUTHORITIES = (191)-(192)+(193) -(194)+(195) =	1,226.84

REFERENDUM CAPS

197	INFLATION FACTOR AS SET IN STATUTE	1.2699
198	STANDARD CAP = [2079.50X(197)] - $300=	2,340.76
199	FY2027 ALT CAP STARTING POINT FY 2021 GENED REV RPT, LINE (137)+$300 =	810.01
200	FY2027 ALT CAP =[(199)X(197)] -$300 =	728.63
137	SPARSITY REVENUE	
201	CAP ON AUTHORITY PER APU: IF (137) > 0 THERE IS NO CAP; ELSE (201) = GTR OF (198) OR (200) =	2,340.76
202	FY2027 $/ADJ PU, CAPPED TOTAL = LSR OF (196) OR (201) =	1,226.84
57	2026-27 ADJ PU (EST)	1,195.40
203	FY2027 REFER REVENUE = (57)X(202) =	1,466,564.54

TRANSITION REVENUE

204	TRANSITION ALLOWANCE (FY 2015 GEN ED REVENUE REPORT, LINE 186)	
205	TRANSITION REVENUE = (57)X(204) =	

EQUITY REVENUE

206	METRO 5TH PERCENTILE	8,015.96
207	METRO 95TH PERCENTILE	10,379.48
208	METRO GAP = (207)-(206) =	2,363.52
209	RURAL 5TH PERCENTILE	8,005.00
210	RURAL 95TH PERCENTILE	10,418.80
211	RURAL GAP = (210)-(209) =	2,413.80
212	DISTRICT'S REGION: METRO=MET; RURAL=RUR	RUR
213	DIST'S REGION'S EQUITY GAP = (208) OR (211) =	2,413.80
214	DIST'S REGION'S 95TH PCT = (207) OR (210)=	10,418.80
215	DISTRICT'S REVENUE/PU FOR EQUITY PURPOSES = [(101)+(203)+(205)+ [(172)X(57)]/(57) =	9,231.84
216	DISTRICT'S EQUITY GAP = GREATER OF ZERO OR (214)-(215) =	1,186.96
217	EQUITY INDEX = (216)/(213) =	.49173917
218	= $80X(217) =	39.34
219	INITIAL EQUITY ALLOW IF (216) = 0 THEN (219) = 0 ELSE (219)= $14+(218)	53.34
57	2026-27 ADJ PU (EST)	1,195.40
220	= (57)X(219) =	63,762.64
221	FY2027 STATE AVERAGE REF REV & TIER 1 LOR	1,484.69
222	= 0.10X[(221)] =	148.47

EQUITY REVENUE CONT

202	FY2027 DISTRICT REFERENDUM REV/ADJ PU	1,226.84
172	TIER 1 LOR CAP/APU	300.00
223	= GTR OF ZERO OR [(222)-(202)-(172)] =	
57	2026-27 ADJ PU (EST)	1,195.40
224	= LSR OF $100,000 OR [(57)X(223)] =	
225	= (220)+(224) =	63,762.64
226	BOTH RUR AND MET = 0.25X(225) =	15,940.66
57	2026-27 ADJ PU (EST)	1,195.40
227	= $50.00X(57) =	59,770.00
228	EQUITY REVENUE = (225)+(226)+(227) =	139,473.30

OPERATING CAPITAL AIDS & LEVIES

167	OPERATING CAP REVENUE	274,404.07
168	UNEQUALIZED REVENUE = (57)X(165) =	2,390.80
229	OPERATING CAPITAL REVENUE SUBJECT TO EQUALIZATION = (167)-(168) =	272,013.27
30	2024 ANTC	10,722,437
57	2026-27 ADJ PU (EST)	1,195.40
230	FY2027 ANTC/ADJ PU = (30)/(57) =	8,969.75
231	LEVY RATIO FOR OPER CAP = LESSER OF 1 OR (230)/$22,912 =	.39148699
232	OPERATING CAPITAL EQUAL LIMIT = (229)X(231) =	106,489.66
233	OPERATING CAP AID = (167)-(232) =	167,914.41

LOCAL OPTIONAL AIDS & LEVIES

176	TOTAL, TIER 1 = (57)X(174) =	358,620.00
177	TOTAL, TIER 2 = (57)X(175) =	506,849.60
10	2024 RMV	593,754,500
46	2026-27 RES PU (EST)	1,238.80
234	FY2027 RMV/RES PU = (10)/(46) =	479,298.11
235	LEVY RATIO FOR LOCAL OPTIONAL TIER 1 = LESSER OF 1 OR (234)/$880,000 =	.54465694
236	LEVY RATIO FOR LOCAL OPTIONAL TIER 2, EQUITY, TRANSITION = LESSER OF 1 OR (234)/$671,345 =	.71393711
237	TIER 1 LOR LEVY = (176)X(235) =	195,324.87
238	TIER 2 LOR LEVY = (177)X(236) =	361,858.74
239	TIER 1 LOR AID = (176)-(237) =	163,295.13
240	TIER 2 LOR AID = (177)-(238) =	144,990.86

EQUITY AIDS & LEVIES

228	EQUITY REVENUE	139,473.30
241	LEVY RATIO FOR EQUITY = (234)/$510,000 =	.93980022
242	EQUITY LIMIT = (228)X(241) =	131,077.04
243	EQUITY AID = (228)-(242) =	8,396.26

TRANSITION AIDS & LEVIES

205	TRANSITION REVENUE	
244	LEVY RATIO FOR TRANSITION = LSR OF 1 OR (234)/$510,000 =	.93980022

TRANSITION AIDS & LEVIES CONT

245	TRANSITION LIMIT = (205)X(244) =	
246	TRANSITION AID = (205)-(245) =	

REFERENDUM AIDS & LEVIES

202	REFER $/APU ALL AUTHORITIES	1,226.84
247	TIER 1 CAP/APU	460
248	TIER 2 CAP/APU = 0.25X(100)-$300 =	1,626.25
137	SPARSITY REVENUE	
249	TIER 2 CAP/APU IF (137) > ZERO THEN (249) = 9,999.99 ELSE (249) = (248)	1,626.25
	BREAKDOWN OF $/APU BY TIER, ALL AUTHORITIES	
250	TIER 1 = LSR OF (202) OR (247) =	460.00
251	TIER 2 = [LSR OF (202) OR (249)]-(250) =	766.84
252	UNEQUALIZED = (202)-(250) -(251) =	

BREAKDOWN OF REFERENDUM REVENUES

203	REFERENDUM REVENUE ALL AUTHORITIES	1,466,564.54
253	TOTAL, TIER 1 = (57)X(250) =	549,884.00
254	TOTAL, TIER 2 = (57)X(251) =	916,680.54
255	TOTAL, UNEQUALIZED = (203)-(253)-(254) =	

REFERENDUM LEVY PORTIONS

234	FY2027 RMV/RES PU	479,298.11
256	TIER 1 = LSR OF 1 OR (234)/$567,000 =	.84532295
257	TIER 2 = LSR OF 1 OR (234)/$290,000 =	1.00000000

INITIAL REFERENDUM LEVY

258	TIER 1 LEVY = (253)X(256) =	464,829.57
259	TIER 2 LEVY = (254)X(257) =	916,680.54
255	UNEQUALIZED LEVY	
260	TOTAL = (258) +(259)+(255) =	1,381,510.11

INITIAL REFERENDUM AID

261	TIER 1 AID = (253)-(258) =	85,054.43
262	TIER 2 AID = (254)-(259) =	
263	TOTAL AID = (261)+(262) =	85,054.43

EQUALIZATION AID LIMIT

100	FY2027 FORMULA ALLOW	7,705
57	ADJ PU (EST)	1,195.40
264	REFERENDUM EQUALIZATION AID LIMIT = [[0.25X(100)] -$300]X(57) =	1,944,019.25
265	REFERENDUM EQUALIZATION AID CAP = GRT OF (263)-(264) OR 0 =	

REFERENDUM LEVY WITH AID LIMIT

266	TIER 1 LEVY = (258)+(265) =	464,829.57
259	TIER 2 LEVY =	916,680.54
255	UNEQUALIZED LEVY =	
267	TOTAL = (266) +(259)+(255) =	1,381,510.11

REFERENDUM AID WITH AID LIMIT

268	TIER 1 AID = (261)-(265) =	85,054.43
262	TIER 2 AID =	
269	TOTAL AID = (268)+(262) =	85,054.43

TAX BASE REPLACEMENT AID (TBRA)

270	ADJ INITIAL TBRA (FROM TBRA PHASEOUT REPORT, LINE 11)	
271	CONVERTED ADJ FY 2002 REF AUTHORITY (FY 2015 GENERAL EDUC REVENUE REPORT, LINE 254)	
272	UNCAPPED REF AND LOR ALLOWANCE = (174)+(196) =	1,526.84
273	PRORATED TBRA = LSR OF (270) OR [(270)X(272)/(271)] =	
274	REF AND LOR REV = (176)+(203) =	1,825,184.54
275	CAPPED TBRA = LSR OF (273) OR (274) =	

INITIAL REVENUES ARE REDUCED TO MAKE TAX BASE REPLACEMENT AID REVENUE-NEUTRAL. REVENUE COMPONENTS ARE REDUCED IN THE FOLLOWING ORDER:

276	TIER 2 REF AID
277	TIER 1 REF AID
278	TIER 1 LOR AID
279	TIER 1 LOR LEVY
280	TIER 1 REF LEVY
281	TIER 2 REF LEVY
282	UNEQL REF LEVY

***APPLYING THESE REDUCTIONS: ***

275 TAX BASE REPLACE AID
283 TIER 1 REF AID
= (268)-(277) = 85,054.43
284 TIER 2 REF AID
= (262)-(276) =
285 TIER 1 LOR AID
= (239)-(278) = 163,295.13
286 TIER 1 LOR LEVY
= (237)-(279) = 195,324.87
287 TIER 1 REF LEVY
= (266)-(280) = 464,829.57
288 TIER 2 REF LEVY
= (259)-(281) = 916,680.54
289 UNEQL REF LEVY
= (255)-(282) =

290 REFER AND LOR TIER 1 EQUALIZATION
AID BEFORE AID GUARANTEE
= (275)+(283)
+(284)+(285) = 248,349.56

291 REFERENDUM AND LOR LEVY
BEFORE AID GUARANTEE
= (286)+(287)
+(288)+(289) = 1,576,834.98

REFERENDUM AID GUARANTEE

292 FY 2015 REFERENDUM AID
INCREASE FROM GUARANTEE
(FY 2015 GEN ED REV
REPORT, LINE 276)

293 FY 2015 REFERENDUM REV
(FY 2015 GEN ED REV
REPORT, LINE 289) 966,139.41
294 FY 2015 LOCATION
EQUITY REVENUE
(FY 2015 GEN ED REV
REPORT LINE 198)

295 FY 2015 COMBINED REVENUE
= (293)+(294) = 966,139.41

296 FY 2015 REFERENDUM
EQUALIZATION PLUS
HOLD HARMLESS AID
(FY 2015 GENERAL
EDUC REVENUE REPORT,
LINES 276 & 287) 623,301.74

REFERENDUM AID GUARANTEE CONT

297 FY 2015 LOCATION
EQUITY AID
(FY 2015 GENERAL
EDUC REVENUE REPORT,
LINE 197)

298 FY 2015 COMBINED AID
FOR GUARANTEE
= (296)+(297) = 623,301.74

299 FY2027 COMBINED REVENUE
= (171)+(203) = 2,332,034.14

300 FY2027 COMBINED
INITIAL AID
= (240)+(290) = 393,340.42

301 REVENUE RATIO =
LESSER OF 1 OR
[(299)/(295)] = 1.00000000

302 2012 RMV 287,343,500
10 2024 RMV 593,754,500
303 RMV RATIO =
LESSER OF 1 OR
[(302) /(10)] = .48394328

304 FY2027 MINIMUM
COMBINED AID
= (298)X(301)X(303) = 301,642.69

305 FY2027 REFERENDUM HOLD
HARMLESS AID INCREASE
IF (292) = 0 THEN 0,
ELSE GREATER OF 0
OR [(304)-(300)] =

INITIAL LEVIES ARE REDUCED TO
MAKE THE REFER AID GUARANTEE
REVENUE-NEUTRAL. LEVY COMPONENTS
ARE REDUCED IN THE FOLLOWING ORDER:

306 TIER 1 LOR LEVY
307 TIER 1 REF LEVY
308 TIER 2 REF LEVY
309 UNEQL REF LEVY

LOCAL OPT AID & LEVY SUMMARY
AFTER REF AID GUARANTEE

310 TIER 1 LOR LEVY
= (286)-(306) = 195,324.87
238 TIER 2 LOR LEVY
= (238) = 361,858.74

OPT AID & LEVY SUMMARY CONT

311 LOCAL OPTIONAL LEVY LIMIT
= (238)+(310) = 557,183.61
312 LOCAL OPTIONAL AID
= (240)+(278)+(279) =
= (285)+(306) = 308,285.99

REF AID & LEVY SUMMARY
AFTER REF AID GUARANTEE

313 TIER 1 REF LEVY
= (287)-(307) = 464,829.57
314 TIER 2 REF LEVY
= (288)-(308) = 916,680.54
315 UNEQL LEVY
= (289)-(309) =

316 TOTAL REFERENDUM LEVY
= (313)+(314)+(315) = 1,381,510.11

317 TOTAL REFERENDUM
EQUALIZATION AID
= (275)+(283)+(284)
+(307)+(308)+(309)
-(278)-(279) = 85,054.43

ALTERNATIVE ATTENDANCE ADJUST
(CHARTER TRANSPORT AND
MN STATE ACAD ADJ'S ONLY)

145 TRANSPORT ALLOWANCE 763.62
318 ADJ PU OF CHARTER
SCHOOLS TRANSPORTED
BY DISTRICT

319 EXT TME PU OF CHARTER
SCHOOLS TRANSPORTED
BY DISTRICT
320 CHARTER ALT ATTENDANCE
ADJUST = (145)X(318)
+$223X(319) =
321 2026-27 RES PU ATTENDING
MN STATE ACADEMIES
322 MN STATE ACADEMIES
ALT ATTENDANCE ADJ
= -(100)X(321) =
323 ALT ATTEND ADJUST
TO AID
= (320)+(322) =

GENERAL ED REVENUE SUMMARY

101	BASIC	9,210,557.00
104	DECLINING ENROLL	47,462.80
110	PENSION ADJUSTMENT	173,473.24
111	GIFTED & TALENTED	15,540.20
112	EXTENDED TIME	42,982.80
124	BASIC SKILLS	492,390.10
137	SPARSITY	
140	SMALL SCHOOLS	
160	TRANSPORT SPARSITY	483,622.98
167	OPERATING CAPITAL	274,404.07
171	LOCAL OPTIONAL	865,469.60
203	REFERENDUM	1,466,564.54
205	TRANSITION	
228	EQUITY REVENUE	139,473.30
323	ALT ATTENDANCE ADJ	
324	TOTAL GENERAL REVENUE = (101)+(104)+(110) +(111)+(112)+(124) +(137)+(140)+(160) +(167)+(171)+(203) +(205)+(228)+(323) =	13,211,940.63

GENERAL AIDS & LEVIES

232	OPERATING CAP LEVY	106,489.66
242	EQUITY LEVY	131,077.04
245	TRANSITION LEVY	
311	LOCAL OPTIONAL	557,183.61
316	TOTAL REFERENDUM LEVY	1,381,510.11
325	TOTAL GENERAL ED LEVY = (232)+(242)+(245) +(311)+(316) =	2,176,260.42
326	TOTAL GENERAL ED AID = (324)-(325) =	11,035,680.21

ALTERNATIVE TEACHER COMP REV

327	ENROLLMENT AS OF OCT 1, 2024 AT PARTICIPATING SITES (FY2026 GENERAL EDUC RPT, LINE 317)	
328	EST ENROLLMENT AS OF OCTOBER 1, 2025 AT PARTICIPATING SITES = (327)X[(50)/(49)] =	
329	ALTERNATIVE TEACHER COMPENSATION REVENUE = $260.00X(328) =	

ALT TEACHER COMP AIDS & LEVIES

330	ALT COMP REVENUE	
331	ALT COMP BASIC AID = 0.65X(330) =	
332	BASIC AID PRORATION	1.00000000
333	PRORATED BASIC AID = (331)X(332) =	
334	PRO BASIC AID TO LEVY = (331)-(333) =	
335	ALT COMP LEVY REVENUE = (330)-(331)+(334) =	
230	FY2027 ANTC/ADJ PU	8,969.75
336	ALT COMP LEVY RATIO = LESSER OF 1 OR [(230)/$6,100] =	1.00000000
337	ALT TEACHER COMP LEVY = (335)X(336) =	
338	ALT COMP EQUALIZATION AID = (330)-(333)-(337) =	

MISCELLANEOUS AIDS

ESTIMATES OF FY2027 MISC AIDS BELOW ARE BASED ON END OF SESSION 2025 FORECAST. PLEASE NOTE THAT THESE ARE ROUGH ESTIMATES AND MAY CHANGE SIGNIFICANTLY WHEN UPDATED DATA BECOMES AVAILABLE.

339	SPEC ED REGULAR BEFORE TUITION ADJ	1,556,801.84
340	NET TUITION ADJUST	1,823.31
341	EXCESS COST AID	466,962.59
342	HOLD HARM/GROWTH LMT	
343	CROSS SUB REDUC AID	505,026.34
344	TOTAL SPECIAL EDUC AID = (339) TO (343) =	2,530,614.08
345	FY 2027 NON-PUBLIC TRANSPORTATION AID	

ACHIEVEMENT AND INTEGRATION REVENUE

57	2026-27 ADJ PU (EST)	1,195.40
346	FY2027 EST INITIAL BUDGET	
347	FY2027 EST INCENTIVE BUDGET	
348	FY2027 ADJ INITIAL BUDGET = (346)X1.003 =	
349	OCT 1, 2024 ENROLL OF PROTECTED STUDENTS	
350	EST OCT 1, 2025 ENROLL OF PROTECTED STUDENTS = (349) =	
351	OCT 1, 2024 TOTAL ENROLLMENT	
352	EST OCT 1, 2025 TOTAL ENROLLMENT = (351) =	
353	PROTECTED ENROLLMENT RATIO = (350)/(352) =	
354	INITIAL ACHIEVE & INTEG REVENUE FORMULA = IF (346) > 0 = $350 X(57)X(353) =	
355	INTEG HOLD HARMLESS (FROM FY2026 INTEG REV RPT, LINE 11)	
356	INITIAL ACHIEVE & INTEG REVENUE = LSR OF (348) OR [(354)+(355)] =	
357	INCENTIVE REV = LSR OF(347) OR [(57)X$10] =	
358	ACHIEVE & INTEG REVENUE = (356)+(357) =	
359	ACHIEVE & INTEG LEVY = (358)X.30 =	
360	TRANSFER TO MDE IF (356) = (348) THEN (360) = (348)-(346) ELSE (360) = (356)X.013 =	
361	ACHIEVE & INTEG AID = (358)-(359)-(360) =	

REEMPLOYMENT INSURANCE LEVY

362	EST FY2026 EXPEND	
363	INITIAL REEMPLOYMENT LEVY = 100% OF (362) =	

SAFE SCHOOLS LEVY

364	SAFE SCH LVY REQUEST?	YES
57	2026-27 ADJ PU (EST)	1,195.40
365	SAFE SCH LEVY LIMIT = $36X(57) =	43,034.40

SAFE SCHOOLS INTERMEDIATE LEVY

366	SAFE SCH INTERMEDIATE LEVY REQUEST?	NO
367	INTERMEDIATE LEVY ALLOWANCE <= $15	
368	SAFE SCH INTERMEDIATE LIMIT = (57)X(367) =	

JUDGMENT LEVY

369	DISTRICT JUDGMENTS	
370	INTERMED JUDGMENTS	
371	JUDGMENT LIMIT = (369)+(370) =	

ICE ARENA LEVY

372	FY2025 NET OPR COSTS	98,449.88
373	ICE ARENA LEVY LIMIT = 100% OF (372) =	98,449.88

FY2026 CAREER & TECHNICAL

374	SHARE OF FY2026 EST COOPERATIVE BUDGET	
375	FY2026 ESTIMATED DISTRICT BUDGET	337,731.00
376	FY2026 EST BUDGET = (374)+(375) =	337,731.00
377	PRELIMINARY REVENUE = .35X(376) =	118,205.85

FY2026 CAREER & TECH CONT

378	LAST YEAR REVENUE (FY2025 CTE AID REPORT, LINE 11)	123,158.21
379	REVENUE GUARANTEE = LESSER OF (376) OR (378) =	123,158.21
380	PRELIMINARY REVENUE = GREATER OF (377) OR (379) =	123,158.21
381	REVENUE ALLOCATION FOR CAREER TECH PER MS 124D.4531, SUBD 5	
382	CAREER TECH REVENUE = (380)+(381) =	123,158.21
29	2023 ANTC	9,820,909
56	2025-26 ADJ PU (EST)	1,217.40
383	FY2026 ANTC/ADJ PU = (29)/(56) =	8,067.12
384	LEVY RATIO FOR CTE = LESSER OF 1 OR (383)/$7,612 =	1.00000000
385	CAREER TECH LEVY LIMIT = (382)X(384) =	123,158.21
386	EST CAREER TECH AID = (382)-(385) =	

ANNUAL OTHER POSTEMPLOYMENT BENEFITS (OPEB)

387	AUTHORITY REQUESTED BY DISTRICT BASED UPON FY2025 EXPENSES PAID	
388	PRORATION FACTOR TO REFLECT STATEWIDE CAP	
389	ANNUAL OPEB LEVY LIMIT = (387)X(388) =	

CAPITAL RELATED LEVY LIMITS

LONG TERM FAC MAINT REV (LTFM)

400	LTFM PLAN APPROVAL STATUS	APPROVED

INITIAL LTFM REVENUE

57	2026-27 ADJ PU (EST)	1,195.40
401	AVE BLDG AGE (EST) (NO MAX AGE LIMIT)	43.18
402	BLDG AGE RATIO = LSR OF 1 OR (401)/35 =	1.00000000
403	INITIAL LTFM REVENUE = $380X(57)X(402) =	454,252.00

ADDITIONAL LTFM REVENUE FOR QUALIFIED H&S PROJECTS > $100,000

766	NET DEBT SERVICE FOR EXISTING REGULAR ALT FAC/H&S BONDS 1B	
404	NET DEBT SERVICE FOR PORTION OF EXISTING ALT FAC BONDS 1A FOR QUALIFIED H&S PROJ	
767	NET LTFM REQ DEBT FOR ELIG H&S>$100K	
770	NET LTFM REQ DEBT FOR ELIG ROOFING >$100K	
405	NEW PAYGO LTFM LEVY FOR ELIG H&S>$100K	
406	NEW PAYGO LTFM LEVY FOR ELIG ROOFING>$100K	
407	TOTAL ADDL LTFM REV FOR PROJECTS >$100K = (404)+(405)+(766) +(767)+(770)+(406) =	

ADDITIONAL LTFM REVENUE FOR
FOR QUALIFIED VOLUNTARY PRE-K

768 NET LTFM REQ DEBT SERVICE FOR VPK

408 NEW PAYGO LTFM LEVY FOR VPK

409 TOTAL LTFM REVENUE UNDER NEW LAW = (403)+(407) +(408)+(768) = 454,252.00

OLD LAW HEALTH & SAFETY (H&S)

410 OLD LAW HEALTH & SAFETY REVENUE = FY2027 ESTIMATED H&S COST =

411 REG ALT FAC PAYGO REVENUE APPROVED FOR FY2027

412 ALT FAC/H&S PAYGO REV FOR NEW APPROVALS

413 PAYGO REVENUE FOR ALT FAC AND AF/H&S = (411)+(412) =

406 NEW PAYGO LTFM LEVY FOR ELIG ROOFING>$100K

765 NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC BONDS 1A

766 NET DEBT SERVICE FOR EXISTING AND NEW REGULAR ALT FAC/H&S BONDS 1B

767 NET LTFM REQ DEBT FOR ELIG H&S>$100K

414 NET LTFM REQ DEBT FOR ALL OTHER PROJECTS FOR ALT FAC 1A, IF (416) = NO THEN (769), ELSE 0 =

768 NET LTFM REQ DEBT SERVICE FOR VPK

770 NET LTFM REQ DEBT FOR ELIG ROOFING >$100K

OLD LAW H&S CONT

408 NEW PAYGO LTFM LEVY FOR VPK

415 TOTAL OLD LAW ALT FAC AND AF/H&S REVENUE = (408)+(413)+(414) +(765)+ (766)+(767) +(768)+(406)+(770) =

OLD LAW DEFERRED MAINTENANCE

416 ELIGIBLE FOR OLD LAW DEF MAINT REVENUE? YES

417 OLD LAW DEFERRED MAINTENANCE REVENUE = (403)X$64/$380 = 76,505.60

418 TOTAL OLD LAW FORMULA REVENUE FOR HOLD HARMLESS = (410)+(415)+(417) = 76,505.60

LTFM REVENUE

419 LTFM REVENUE FOR SCHOOL DISTRICT PROJECTS = GREATER OF (409) OR (418) = 454,252.00

420 DISTRICT REQUESTED REDUCTION FROM MAXIMUM (FROM LIS SYSTEM)

421 DISTRICT LTFM REVENUE = (419)-(420) = 454,252.00

422 DISTRICT SHARE OF ELIGIBLE COOP/INTERMED LTFM PROJECTS

423 TOTAL LTFM REVENUE = (421)+(422) = 454,252.00

LTFM TOTAL AIDS & LEVIES

57 2026-27 ADJ PU (EST) 1,195.40

424 LTFM EQUALIZED REVENUE = LSR OF (419), (421), OR $380X(57) = 454,252.00

35 2024 AG MODIFIED ANTC FOR LTFM REVENUE 8,700,829

LTFM TOTAL AIDS & LEVIES CONT

54 2023-24 ADJ PU (ACT) 1,162.88

425 FY2024 ANTC PER APU = (35)/(54) = 7,482.14

426 STATEWIDE ANTC/APU 13,658.23

427 LTFM EQUAL FACTOR = 125.5% OF (426) = 17,141.08

428 LTFM LEVY RATIO = LSR OF 1 OR (425)/(427) = .43650342

429 LTFM AID RATIO = 1-(428) = .56349658

430 LTFM INITIAL EQUAL AID = (424)X(429) = 255,969.45

431 LTFM INITIAL EQUALIZED LEVY = (424)-(430) = 198,282.55

432 2015 TOTAL ALT FAC GRANDFATHER AID

433 TOTAL LTFM EQUAL AID = GREATER OF (430) OR (432) = 255,969.45

434 TOTAL LTFM EQUAL LEVY = GTR OF ZERO OR (424)-(433) = 198,282.55

435 TOTAL LTFM UNEQUAL LEVY = GTR OF ZERO OR (423)-(433)-(434) =

436 TOTAL LTFM LEVY = (434)+(435) = 198,282.55

DEBT SERV PORTION OF LTFM REV

765 NET ALT FAC REG DEBT
766 NET ALT FAC/H&S DEBT

767 NET LTFM REQ DEBT FOR ELIG H&S>$100K

768 NET LTFM REQ DEBT SERVICE FOR VPK

769 NET LTFM REQ DEBT FOR ALL OTHER PROJECTS 199,990.28

DEBT SERV PORT LTFM REV CONT

770	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS	
771	TOTAL DEBT SERVICE LTFM REVENUE = (765)+(766)+(767) +(768)+(769)+(770) =	199,990.28
437	LTFM DEBT SERV EQUAL REVENUE = LESSER OF (424) OR (771) =	199,990.28
429	LTFM AID RATIO	.56349658
438	LTFM DEBT INITIAL EQUAL AID = (437)X(429) =	112,693.84
439	LTFM DEBT EQUAL AID = GREATER OF (432) OR (438) BUT NOT MORE THAN (771) =	112,693.84
440	LTFM DEBT EQUAL LEVY = GTR OF ZERO OR (437)-(439) =	87,296.44
441	LTFM DEBT UNEQUAL LEVY = GTR OF ZERO OR (771)-(439)-(440) =	

GEN FUND PORTION OF LTFM REV

423	TOTAL LTFM REVENUE	454,252.00
442	TOTAL GENERAL FUND LTFM REVENUE = (423)-(771) =	254,261.72
443	LTFM GEN FUND EQUAL REV = (424)-(437) =	254,261.72
444	LTFM GEN FUND EQUAL AID = (433)-(439) =	143,275.61
445	GEN FUND LTFM EQUAL LIMIT = GTR OF ZERO OR (443)-(444) =	110,986.11
446	GEN FUND LTFM UNEQUAL LIMIT = GTR OF ZERO OR (442)-(444)-(445) =	
447	TOTAL GEN FUND LTFM LEVY = (445)+(446) =	110,986.11

DISABLED ACCESS LIMIT

448	FY 1992 - FY2027 APPROV DIS ACC COSTS	
449	MAXIMUM = GTR OF (JUNE 1991 COMPONENT DISTS X 150,000) OR 300,000 =	300,000.00
450	LSR OF (448) OR (449)	
451	FIRST YEAR DISABLED ACCESS LEVY CERTIFIED	
452	LAST YEAR TO CERTIFY = (451)+7 YEARS =	
453	TOTAL CUM CERT LEVY (PAY 93 TO PAY 24)	
454	CERT LEVY PAY 2025	
455	TOTAL CERTIFIED LEVY = (453)+(454) =	
456	DISABLED ACCESS LIMIT = GREATER OF ZERO OR (450)-(455) =	

LEASE LEVY LIMITATION

DISTRICT'S SHARE OF JOINT LEASE FOR INTERMEDIATE DISTRICTS 287, 288, 916 AND 917

APPROVED INTERMEDIATE OPERATING

	ADMINISTRATIVE SPACE	
457	FY2026 JOINT	
458	FY2027 JOINT	
	INSTRUCTIONAL/STORAGE	
459	FY2026 JOINT	
460	FY2027 JOINT	
461	TOT INTERMEDIATE OPERATING = (457) TO (460) =	

APPROVED INTERMED CAPITALIZED

	ADMINISTRATIVE SPACE	
462	FY2026 JOINT	
463	FY2027 JOINT	
	INSTRUCTIONAL/STORAGE	
464	FY2026 JOINT	
465	FY2027 JOINT	
	EXCESS FUNDS CAP LEASE	
466	FY2026 JOINT	
467	FY2027 JOINT	
468	TOT INTERMEDIATE CAPITALIZED = SUM[(462) TO (465)] -(466)-(467) =	
469	TOT INTERMEDIATE LEASE COSTS = (461)+(468) =	
57	2026-27 ADJ PU (EST)	1,195.40
470	INTERMEDIATE PUPIL UNIT MAX LIMIT = $65X(57) =	
471	INTERMEDIATE LEASE LIMIT = LSR (469) OR (470) =	
472	INTERMEDIATE CARRYOVER (INCL IN REGULAR LEASE LIMIT) = (469)-(471) =	

APPROVED REG OPERATING LEASES

	ADMINISTRATIVE SPACE	
473	FY2026 NONJOINT	
474	FY2027 NONJOINT	
	INSTRUCTIONAL/STORAGE	
475	FY2026 NONJOINT	
476	FY2027 NONJOINT	
477	REG OPERATING LEASES = SUM (473) TO (476)=	

APPROVED REGULAR
CAPITALIZED LEASES

ADMINISTRATIVE SPACE

478	FY2026 NONJOINT	
479	FY2027 NONJOINT	

INSTRUCTIONAL/STORAGE

480	FY2026 NONJOINT	
481	FY2027 NONJOINT	

EXCESS FUNDS CAP LEASE

482	FY2026 NONJOINT	
483	FY2027 NONJOINT	
484	REG CAPITALIZED LEASES = [SUM (478) TO (481)] -[(482)+(483)] =	
485	TOTAL APPROVED REGULAR LEASE COST & CARRYOVER = (472)+(477)+(484) =	
57	2026-27 ADJ PU (EST)	1,195.40
486	REG PUPIL UNIT MAXIMUM LIMIT = $212X(57) =	253,424.80
487	COMM APPROVED LIMIT	
488	REGULAR MAX LIMIT = GTR OF (486) OR (487) =	253,424.80
489	REGULAR LEASE LIMIT = LSR OF (485) OR (488) =	
490	TOTAL LEASE LEVY LIMIT = (471)+(489) =	

INITIAL CAPITAL RELATED LEVIES

232	OPERATING CAPITAL	106,489.66
447	LT FAC MAINTENANCE	110,986.11
456	DISABLED ACCESS	
490	LEASE LEVY	
491	COOP BLDG REPAIR	
492	OTHER CAPITAL (MEMO)	
493	CAP PROJECTS REFER	
494	CAPITAL RELATED LIMITS = (232)+(447)+(456) +(490)+(491)+(492) +(493) =	217,475.77

OTHER INITIAL GENERAL LEVIES

495	CONSOLIDATION/ TRANSITION	
496	REORGANIZATION OPERATING DEBT	
497	HEALTH BENEFITS	
498	ADDL RETIREMENT (MPLS AND STP)	
499	SEVERANCE	
500	ADMIN DISTRICT	
501	SWIMMING POOL	95,979.04
502	TREE GROWTH	
503	CONSOLIDATION/ RETIREMENT	
504	ECON DEVELOP ABATE	
505	OTHER GENERAL (MEMO)	
506	SUBTOTAL, OTHER INITIAL GENERAL LEVIES = (495) T0 (505) =	95,979.04

INITIAL GENERAL FUND LEVY

507	GENERAL RMV VOTER APPROVED = (316) =	1,381,510.11
508	GENERAL RMV OTHER = (311)+(242) +(245) =	688,260.65
509	GENERAL NTC VOTER APPROVED = (493)	
510	GENERAL NTC OTHER = (337)+(359)+(363) +(365)+(368)+(371) +(373)+(385)+(389) +(494)-(493)+(506) =	578,097.30
511	TOTAL INITIAL GENERAL LEVY LIMITATION = (507)+(508)+(509) +(510) =	2,647,868.06

COMMUNITY SERVICE

BASIC COMMUNITY EDUCATION

600	POPULATION (YR 2020)	6,680
601	GTR OF (600) OR 1,335	6,680
602	YOUTH SERVICE PROG?	YES
603	AFTER SCHOOL ENRICHMENT?	YES
604	FY2027 GENERAL REVENUE = $6.35X(601) =	42,418.00
605	FY2027 YOUTH SERVICE REV = $1.00X(601) =	6,680.00
606	FY2027 AFTER SCHOOL REVENUE = $1.85X(601) NOT TO EXCEED 10,000 AND $0.43XPOPULATION IN EXCESS OF 10,000 =	12,358.00
607	FY2027 COMMUNITY EDUCATION REVENUE = (604)+(605)+(606) =	61,456.00
30	2024 ANTC	10,722,437
608	STANDARD COMM ED LEVY = 0.003128X(30) =	33,539.78
609	COMM ED LEVY LIMIT = LSR (607) OR (608) =	33,539.78
610	FY2027 EST GROSS COMM ED AID = (607)-(609) =	27,916.22

EARLY CHILD FAMILY EDUCATION

FY2025 ECFE ANNUAL REPORT MUST BE SUBMITTED TO CERTIFY EARLY CHILDHOOD FAMILY ED & HOME VISIT LEVIES FOR FY2027

611	DIST PLANS TO LEVY FOR FY2027 ECFE REVENUE?	YES
612	ECFE ANNUAL REPORT SUBMITTED?	YES
613	POPULATION UNDER FIVE YEARS OF AGE	324
614	GTR OF 150 OR (613) =	324
615	ECFE ALLOWANCE = 0.023X(100) =	177.22

ECFE CONT

616	FY2027 EARLY CHILD FAMILY REVENUE IF (611) = YES = (614)X(615), IF ANNUAL REPT = YES	57,419.28
30	2024 ANTC	10,722,437
617	ECFE TAX RATE	.00177098
618	= (617)X(30) =	18,989.22
619	EARLY CHILD LEVY LIMIT = LESSER OF (616) OR (618) =	18,989.22
620	EST FY2027 EARLY CHILD AID = (616)-(619) =	38,430.06

HOME VISITING LIMIT

621	DIST PLANS TO LEVY FOR FY2027 HOME VISIT?	YES
622	HOME VISITING REVENUE IF (621) = YES AND (618) > $0, = $3.00X(613), ELSE = $0	972.00
230	FY2027 ANTC/ADJ PU	8,969.75
623	HOME VISIT LEVY RATIO = LESSER OF 1 OR (230)/$17,250 =	.51998551
624	FY2027 HOME VISIT LIMIT = (622)X(623) =	505.43
625	FY2027 EST HOME VISIT AID = (622)-(624) =	466.57

ADULTS WITH DISABILITIES

626	ADULTS WITH DISABILITIES REQUEST?	NO
627	DISTRICT POPULATON TIMES $0.34 = (600)X$0.34 =	
628	FY 23 ADULTS WITH DISABILITIES REVENUE	
629	TOTAL REVENUE, = GREATER OF (627) OR (628) =	

ADULTS WITH DISABILITIES CONT

630	ANTC TIMES DISTRICT TAX RATE NOT TO EXCEED 0.005 = (30)X0.00005 =	
631	DISABLED ADULTS LEVY LIMIT = LESSER OF (629) OR (630) =	
632	ADULTS WITH DISABILITIES AID = (629)-(631) =	

SCHOOL-AGE CARE

633	FY2027 SCHOOL-AGE CARE REVENUE (FY2027 EST COST)	
30	2024 ANTC	10,722,437
46	2026-27 RES PU (EST)	1,238.80
634	ANTC/RES PU = (30)/(46) =	8,655.50
635	LEVY RATIO = LSR OF 1 OR (634)/$2,318 =	1.00000000
636	FY2027 SCHOOL-AGE CARE LIMIT = (633)X(635) =	
637	FY2027 EST GROSS SCHOOL-AGE CARE AID = (633)-(636) =	

COMMUNITY SERVICE SUMMARY

638	OTHER COMM ED (MEMO)	
639	TOTAL INITIAL COMMUNITY SERVICE LEVY LIMIT = (609)+(619)+(624) +(631)+(636)+(638) =	53,034.43

GENERAL DEBT SERVICE (FUND 7)

REQUIRED DEBT SERVICE LEVY (EQUAL TO 105% OF THE FY2027 PRINCIPAL AND INTEREST PAYMENTS)

REQ DEBT ELIGIBLE FOR LTFM REV FACILITIES MAINTENANCE (LTFM) REV

700	ALT FAC REGULAR REQ DEBT SERV LEVY	
701	ALT FAC/H&S REQ DEBT SERV LEVY	
702	NEW LTFM REQ DEBT FOR ELIG H&S>$100K	
703	NEW LTFM REQ DEBT SERVICE FOR VPK	
704	NEW LTFM REQ DEBT FOR ALL OTHER PROJECTS	211,680.00
705	NEW LTFM REQ DEBT FOR ALL ROOF PROJECTS	
706	TOTAL REQ DEBT SERV LEVY FOR LTFM REVENUE = (700)+(701)+(702) +(703)+(704)+(705) =	211,680.00

REQ DEBT ELIGIBLE FOR NATURAL DISASTER EQUAL AID (MS 123B.535)

707	NATURAL DISASTER REQ DEBT SERV LEVY	

REQUIRED DEBT ELIGIBLE FOR DEBT EQUALIZATION AID (MS 123B.53)

708	TACONITE BONDS REQ DEBT SERV LEVY	
709	TAC FUNDING FOR BONDS (NOT IRRRB)	
710	TAC ADJ TO REQ = (709) OR [(709)X1.05] =	
711	NET REQUIRED DEBT SERVICE LEVY TACONITE = (708)-(710) =	
712	VOTER APPR ELIG BONDS SOLD BY JULY 1, 2025	2,775,348.00

DEBT EQUAL AID CONT

713 NON-VOTER ELIG BONDS SOLD BY JULY 1, 2025

714 VOTER APPR IRRRB BONDS SOLD BY JULY 1, 2025

715 TOTAL REQUIRED DEBT LEVY ELIG FOR DEBT EQUAL AID = (711)+(712) +(713)+(714) = 2,775,348.00

REQUIRED DEBT FOR BONDS ELIG
FOR FUTURE DEBT EQUALIZATION AID

716 VOTER APPR BONDS SOLD AFTER JULY 1, 2025 ELIG FOR FUTURE AID

717 NON-VOTER BONDS SOLD AFTER JULY 1, 2025 ELIG FOR FUTURE AID

718 SUBTOTAL, FUTURE DEBT AID ELIGIBLE = (716)+(717) =

OTHER REQUIRED DEBT FOR BONDS
INELIGIBLE FOR DEBT EQUAL AID

719 VOTER APPR BONDS INELG FOR DEBT EQUAL AID 136,687.00

NON-VOTER APPR INELIG BONDS

720 FACIL BOND-MS 123B.62
721 EQUIP BOND-MS 123B.61
722 REORG OPER DEBT
723 ECON DEV ABATEMENT
724 JUDGMENT
725 OTHER NON-VOTER
726 INELG LEASE PURCHASE

727 SUBTOTAL, REQ DEBT FOR NON-VOTER INELIG BONDS = (720) THRU (726) =

728 REQ DEBT SERVICE LEVY FOR BONDS INELGIBLE FOR DEBT EQUAL AID = (718)+(719)+(727) = 136,687.00

NON-VTR APPR INELIG BOND CONT

729 GDS REQ DEBT SERV LEVY = (706)+(707)+(715) +(718)+(719)+(728) = 3,123,715.00

730 GDS REQ DEBT SERV LEVY VOTER APPR = (711)+(712) +(714)+(716)+(719) = 2,912,035.00

30 2024 ANTC 10,722,437

731 MAXIMUM EFFORT DEBT SERVICE TAX RATE %

732 MAX EFFORT DEBT SERV LEVY = (30)X(731) =

733 DEBT EQUAL REVENUE BASE = GTR OF ZERO OR [(715)-(732)] = 2,775,348.00

734 BOARD AUTHORIZED TRANSFER TO FUND 7 REDUCING REQUIRED DEBT SERVICE LEVY

735 FEDERAL FUNDS REDUCING REQUIRED DEBT SERVICE LEVY

FUND 7 DEBT BALANCE

736 JUNE 2024 FUND 7-425 BAL FOR BOND REFUND

737 JUNE 2024 FUND 7-451 BAL FOR QZAB & QSCB

738 JUNE 2024 FUND 7-460 BALANCE NONSPENDABLE

739 JUNE 2024 FUND 7-463 BALANCE UNASSIGN NEG

740 JUNE 2024 FUND 7-464 BALANCE RESTRICTED (FOR DEBT EXCESS) 722,641.57

741 PAY 24 DEBT EXCESS LEVY REDUCTION 182,479.00

742 PAY 25 DEBT EXCESS LEVY REDUCTION 211,474.15

743 5% OF PAY 26 REQ DEBT SERV LEVY = (729)X5% = 156,185.75

FUND 7 DEBT BALANCE CONT

744 FUND 7 AVAIL BALANCE = GTR OF ZERO OR [(740) -(741)-(742)-(743)] = 172,502.67

745 RETAIN FOR CAPITAL LOAN REPAYMENT

746 APPROVED DEBT EXCESS TO BE RETAINED

747 DISTRICT REQUESTED ADDITIONAL EXCESS

748 CERTIFIED DEBT EXCESS = GTR OF 0 OR (744) -(745)-(746)+(747) = 172,502.67

749 EXCESS USED TO RETIRE FAC & EQUIP BONDS

750 ADJUSTED DEBT EXCESS = (748)-(749) = 172,502.67

BREAKDOWN OF NET DEBT EXCESS

751 BASE FOR NET DEBT EXCESS DISTRIBUTION = IF (732)>0, THEN 0 ELSE (729)-(718) = 3,123,715.00

752 DEBT EXCESS RATIO = LSR 1 OR (750)/(751)= .05522356

753 NET DEBT EXCESS FOR ELG REQ DEBT SERVICE = (715)X(752) = 153,264.60

754 EXCESS FOR ELIGIBLE ALT FAC REGULAR BONDS = (700)X(752) =

755 EXCESS FOR ELIGIBLE ALT FAC/H&S BONDS = (701)X(752) =

756 EXCESS FOR ELIGIBLE LTFM IAQFAA BONDS = (702)X(752) =

757 EXCESS FOR ELIGIBLE LTFM VPK BONDS = (703)X(752) =

758 EXCESS FOR ELIGIBLE LTFM OTHER BONDS = (704)X(752) = 11,689.72

NET DBT EXCESS BREAKDOWN CONT

759	EXCESS FOR ELIGIBLE LTFM ROOF BONDS = (705)X(752) =	
760	GENERAL FUND LEVY ADJ FOR FACILITY & EQUIP BONDS = ZERO-(720) -(721)-(749) =	
761	UNALLOCATED DEBT EXCESS = GTR OF ZERO OR [(750)-(751)] =	

NET DEBT EXCESS SUMMARY

762	DEBT EXCESS FOR VOTER APPROVED BONDED DEBT = [(730)-(716)]X(752) =	160,812.94
763	DEBT EXCESS FOR NON-VOTER APPROVED DEBT = (750)-(761)-(762) =	11,689.73
764	NET DEBT EXCESS FOR DEBT SERV LEVY REDUCT = (762)+(763) =	172,502.67

LONG TERM FACILITIES MAINT AID

765	NET ALT FAC REG DEBT = (700)-(754) =	
766	NET ALT FAC/H&S DEBT = (701)-(755) =	
767	NET LTFM REQ DEBT FOR ELIG H&S>$100K = (702)-(756) =	
768	NET LTFM REQ DEBT FOR ELIG VPK = (703)-(757) =	
769	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (704)-(758) =	199,990.28
770	NET LTFM REQ DEBT FOR ALL OTHER PROJECTS = (705)-(759) =	
771	NET DEBT LEVY FOR LT FAC MAINT = (765)+(766)+(767) + (768)+(769)+(770) =	199,990.28

LTFM AID CONT

437	LTFM DEBT EQUAL REV	199,990.28
439	LTFM DEBT EQUAL AID	112,693.84
440	LTFM DEBT EQUAL LEVY	87,296.44
441	LTFM DEBT UNEQUAL LVY	
772	LTFM DEBT LEVY LIMIT (440)+ (441)+(754)+(755)+(756)+ (757)+(758)+(759) =	98,986.16

NATURAL DISASTER DEBT EQUAL

30	2024 ANTC	10,722,437
773	TEN PERCENT ANTC = 0.10X(30) =	1,072,243
707	REQ DEBT LEVY FOR NATURAL DISASTER DEBT	
774	FY2027 DISASTER DEBT EQ REV = GTR OF ZERO OR [(707)-(773)] =	
54	2023-24 ADJ PU (ACT)	1,162.88
775	FY2024 ANTC PER APU = (30)/(54) =	9,220.59
776	STATEWIDE AVE ANTC INC PER APU	14,626.35
777	DISASTER EQUAL FACTOR = 300% OF (776) =	43,879.05
778	NATURAL DISASTER LEVY RATIO = LSR OF 1 OR (775)/(777) =	.21013650
779	DISASTER AID RATIO = 1-(778) =	.78986350
780	DISASTER DEBT EQUAL AID = (774)X(779) =	
781	DISASTER LEVY LIMIT = (707)-(780) =	

DEBT EQUALIZATION AID

733	DEBT EQUAL BASE	2,775,348.00
753	DEBT EXCESS FOR ELIG REQUIRED DEBT	153,264.60
782	FY2027 NET REV ADJ TO DEBT EQUALIZATION REVENUE (MEMO)	
783	FY2027 GROSS DEBT EQUALIZATION REVENUE = (733)-(753)+(782) =	2,622,083.40
30	2024 ANTC	10,722,437
784	= 0.1050X(30) =	1,125,855.89
785	MAX UNEQ LOCAL EFFORT = 0.1574X(30) =	1,687,711.58
786	FY2027 NET DEBT EQ REV = GTR OF 0 OR [(783)-(785)] =	934,371.82
787	PRELIM TIER 1 EQU REV = LSR (786) OR (784) =	934,371.82
788	PRELIM TIER 2 EQU REV = (786)-(787) =	
732	MAXIMUM EFFORT DEBT SERVICE LEVY	
789	MAX EFFORT TIER 1 REV	
790	MIN TIER 2 REV FOR MAX EFFORT = GTR OF ZERO OR (783)-(732) =	
791	TIER 1 EQUAL REV = GTR OF (787) OR (789) =	934,371.82
792	TIER 2 EQUAL REV = GTR OF (788) OR (790) =	
54	2023-24 ADJ PU (ACT)	1,162.88
793	2024 ANTC /ADJ APU = (30)/(54) =	9,220.59
794	TIER 1 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (793)/[GTR OF $4,430 OR 55.33% OF (776)] =	1.00000000
795	TIER 2 DEBT EQUAL LEVY RATIO = LSR OF 1 OR (793)/[GTR OF $8,000 OR 100% OF (776)] =	.63040950

DEBT EQUALIZATION AID CONT

796 TIER 1 DEBT EQU AID RATIO = 1-(794) =
797 TIER 2 DEBT EQU AID RATIO = 1-(795) = .36959050

798 TIER 1 DEBT AID = (791)X(796) =
799 TIER 2 DEBT AID = (792)X(797) =

800 TOTAL DEBT EQ AID = (798)+(799) =

801 NON VOTER DEBT AID = (800)X(713)/(715) =

802 VOTER APPR DEBT AID = (800)-(801) =

MINIMUM EST MAX EFFORT PAYMENT

732 MAX EFFORT DEBT LEVY

803 MAX EFFORT REQ LEVY = GTR OF ZERO OR [(729)+(925)+(926)-(706) -(719)-(720)-(721) =

804 MINIMUM EST MAX EFFORT PAYMENT = GTR OF 0 OR (732)-(802) =

ADJUSTMENT TO GDS LIMIT FOR IRRRB ALLOCATION

805 FY2027 IRRRB FUNDING FOR VOTER-APPR BONDS

806 PAY 26 IRRRB ADJUSTMENT FOR VOTER-APPROV BONDS = - ((805)X1.05) =

807 FY2027 IRRRB FUNDING FOR NON-VOTER BONDS

808 PAY 26 IRRRB ADJUSTMENT FOR NON-VOTER BONDS = - ((807)X1.05) =

809 DEBT EQUAL AID ELIG, VOTER APPROVED = GTR OF ZERO OR [(711)+(712)+(714) +(804)-(802)-(806)] = 2,775,348.00

ADJ TO GDS LIM FOR IRRRB ALLO

810 DEBT EQUAL AID ELIG, NON VOTER APPROVED =GTR OF [(713)-(801)-(808)] OR ZERO =

811 DEBT EQUAL AID INELIG, VOTER APPROVED =(716)+(719) = 136,687.00

812 DEBT EQUAL AID INELIG, NON VOTER APPROVED =(717)+(727) =

772 LTFM DEBT LEVY LIMIT NON VOTER APPROVED 98,986.16

781 DISASTER LEVY LIMIT VOTER APPROVED

INITIAL GENERAL DEBT SERVICE

813 INITIAL GDS LEVY LIM VOTER APPROVED = (809)+(811)+(781) = 2,912,035.00

814 INITIAL GDS LEVY LIM NON VOTER APPROVED = (810)+(812)+(772) = 98,986.16

815 TOTAL INITIAL GDS LEVY LIMIT = (813)+(814) = 3,011,021.16

OTR POSTEMPLOY BENEFITS (OPEB) & PENSION DEBT SERVICE (FUND 47)

900 LEVY BONDS IRREV TRUST VOTER APPROVED

901 LEVY BONDS REVOC TRUST VOTER APPROVED

902 REQ DEBT SERV LEVY OPEB BONDS VOTER APPROVED = (900)+(901) =

903 LEVY BONDS IRREV TRUST NON-VOTER APPROVED
904 LEVY BONDS REVOC TRUST NON-VOTER APPROVED

905 REQUIRED DEBT SERVICE LEVY FOR OPEB BONDS NON-VOTER APPROVED = (903)+(904) =

FUND 47 DEBT BALANCE

906 REQ DEBT SERV LEVY FOR PENSION BONDS (MPLS)

907 REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (905)+(906) =

908 JUNE 2024 FUND 47-425 BAL FOR BOND REFUND
909 JUNE 2024 FUND 47-460 BALANCE NONSPENDABLE
910 JUNE 2024 FUND 47-463 BALANCE UNASSIGN NEG
911 JUNE 2024 FUND 47-464 BALANCE RESTRICTED
912 JUNE 2024 FUND 47-464 BALANCE VOTER APPROV
913 JUNE 2024 FUND 47-464 BAL NON-VOTER APPROV = (911)-(912) =

914 PAY 24 OPEB DEBT EXC REDUCTION NON-VOTER
915 PAY 25 OPEB DEBT EXC REDUCTION NON-VOTER
916 5% OF REQUIRED OPEB DEBT SERV LEVY VOTER = (902)X5% =
917 5% OF REQUIRED OPEB DEBT SERV LEVY NONVOT = (907)X5% =

918 RETAIN FOR CAP LOAN REPAYMENT NON-VOTER

919 APPROV DEBT EXCESS TO BE RETAINED NON-VOTER

920 FUND 47 AVAILABLE BALANCE VOTER APPROVED = GREATER OF ZERO OR [(912)-(916)] =

921 FUND 47 AVAILABLE BALANCE NON-VOTER = GTR ZERO OR [(913)- SUM (914) TO (919)] =

922 CLOSING FUND 47 TO FUND 7 TRANSFER IF (921) GTR ZERO AND (907) = ZERO, ELSE 0

FUND 47 DEBT BALANCE CONT

923 ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION BONDS VOTER APPROVED

924 ADDITIONAL DEBT EXCESS REQUESTED OPEB/PENSION NON-VOTER APPROVED

925 NET DEBT SERVICE LEVY FOR VOTER APPROVED OPEB/PENSION BONDS = (902)-(920)-(923) =

926 NET DEBT SERVICE LEVY FOR OPEB/PENSION BONDS NON-VOTER APPROVED = (907)-(921)-(924) =

LEVY LIMITATION ADJUSTMENTS

IN GENERAL, IF WE HAVE:
A FINAL LEVY AUTHORITY
B PREVIOUSLY CALCULATED AUTHORITY
C CERTIFIED LEVY BASED ON (B)
D LEVY ADJUSTMENT, THEN:
IF A>B, D=A-B
IF A<C, D=A-C
OTHERWISE D=ZERO

GENERAL FUND ADJUSTMENTS

FY2026 OPERATING CAPITAL LEVY ADJUSTMENT

1000	FY2026 OPER CAP LEVY AUTH (FROM FY2026 GENERAL EDUC REV REPORT, LINE 197)	97,536.16
1001	24 PAY 25 LIMIT	97,210.40
1002	24 PAY 25 LEVY	97,210.40
1003	FY2026 OPER CAPITAL LEVY ADJUSTMENT = ((1000)-(1001)) =	325.76

FY2026 LOR TIER 1 LEVY ADJUST

1004	FY2026 LOR TIER 1 (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 185)	203,624.82

LOR TIER 1 LEVY ADJ CONT

1005	ALLOCATION OF TBRA (FROM PAY 25 LEVY REPORT, LINE 279)	
1006	ALLOC OF REF HOLD HARM (FROM PAY 25 LEVY REPORT, LINE 306)	
1007	24 PAY 25 LIMIT	203,624.82
1008	24 PAY 25 LEVY	203,624.82
1009	PAY 25 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1005) +(1006)+(1007) =	203,624.82
1010	PAY 25 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1005) +(1006)+(1008) =	203,624.82
1011	FY2026 LOR TIER 1 LEVY ADJUSTMENT = ((1004)-(1010)) =	

FY2026 LOR TIER 2 LEVY ADJUSTMENT

1012	FY2026 LOR TIER 2 (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 202)	394,454.81
1013	24 PAY 25 LIMIT	394,454.81
1014	24 PAY 25 LEVY	394,454.81
1015	FY2026 LOR TIER 2 LEVY ADJUSTMENT	

FY2026 EQUITY LEVY ADJUSTMENT

1016	FY2026 EQUITY LEVY AUTH (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 205)	184,240.54
1017	24 PAY 25 LIMIT	184,489.41
1018	24 PAY 25 LEVY	184,489.41
1019	FY2026 EQUITY LEVY ADJUSTMENT = ((1016)-(1018)) =	248.87-

FY2026 TRANSITION LEVY ADJUST

1020	FY2026 TRANSITION LEVY AUTH (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 213)	
1021	24 PAY 25 LIMIT	
1022	24 PAY 25 LEVY	
1023	FY2026 TRANSITION LEVY ADJUSTMENT	

FY2026 1ST TIER REFERENDUM LEVY ADJUST

1024	FY2026 1ST TIER REF LEVY AUTH (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 242)	238,961.93
1025	ALLOCATION OF TBRA (FROM PAY 25 LEVY REPORT, LINE 280)	
1026	ALLOC OF REF HOLD HARM (FROM PAY 25 LEVY REPORT, LINE 307)	
1027	24 PAY 25 LIMIT	238,961.93
1028	24 PAY 25 LEVY	238,961.93
1029	PAY 25 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1027) =	238,961.93
1030	PAY 25 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1025)+(1026) +(1028) =	238,961.93
1031	FY2026 1ST TIER VTR REF LEVY ADJUSTMENT	

FY2026 2ND TIER REF LEVY ADJ

1032 FY2026 2ND TIER REF LEVY AUTH (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 244)

1033 ALLOCATION OF TBRA (FROM PAY 25 LEVY REPORT, LINE 281)

1034 ALLOC OF REF HOLD HARM (FROM PAY 25 LEVY REPORT, LINE 308)

1035 24 PAY 25 LIMIT
1036 24 PAY 25 LEVY

1037 PAY 25 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1035) =

1038 PAY 25 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1033)+(1034) +(1036) =

1039 FY2026 2ND TIER REF LEVY ADJUSTMENT

FY2026 UNEQUAL REF LEVY ADJ

1040 FY2026 UNEQUAL REF LEVY AUTH (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 246)

1041 ALLOCATION OF TBRA (FROM PAY 25 LEVY REPORT, LINE 282)

1042 ALLOC OF REF HOLD HARM (FROM PAY 25 LEVY REPORT, LINE 309)

1043 24 PAY 25 LEVY
1044 24 PAY 25 LEVY

1045 PAY 25 LIMIT BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1043) =

FY2026 UNEQUAL REF ADJ CONT

1046 PAY 25 LEVY BEFORE TBRA AND HOLD HARM ADJ = (1041)+(1042) +(1044) =

1047 FY2026 UNEQUALIZED REF LEVY ADJUSTMENT

FY2026 TBRA ALLOCATION ADJUST TO VOTER-APPROVED LEVIES

FY2026 ALLOCATION OF TBRA TO REF LEVY CATEGORIES (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINES 257 TO 259)

1048 TIER 1 LEVY
1049 TIER 2 LEVY
1050 UNEQL LEVY

1051 TOTAL FY2026 TBRA ALLOC TO REF LEVY CATEGORIES = (1048) TO (1050) =

1052 TOTAL FY2026 TBRA ALLOC TO REF LEVY CATEGORIES FROM PAY 25 LEVY = (1025)+(1033) +(1041) =

1053 FY2026 TBRA ALLOCATION VTR-APPR ADJUSTMENT = (1052)-(1051) =

FY2026 LOR TBRA ALLOCATION ADJ

1054 FY2026 ALLOCATION OF TBRA TO LOR TIER 1 LEVY (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 256)

1005 ALLOCATION OF TBRA (FROM PAY 25 LEVY REPORT, LINE 279)

1055 FY2026 TBRA ALLOCATION LOR LEVY TIER 1 ADJUSTMENT = (1005)-(1054) =

FY2026 REFERENDUM HOLD HARMLESS ADJ TO VTR-APPROVED LEVIES

1056 FY2026 ALLOC OF HOLD HARM TO REF LEVY CATEGORIES (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINES 285 TO 287)

1057 TIER 1 LEVY
1058 TIER 2 LEVY
1059 UNEQL LEVY

1060 TOTAL HOLD HARM ALLOC TO REF LEVY CATEGORIES = (1057) TO (1059) =

1061 TOTAL FY2026 HOLD HARM ALLOC TO REF LEVY CATEGORIES FROM PAY 25 LEVY = (1026) +(1034)+(1042) =

1062 FY2026 HOLD HARM ALLOC VTR-APPR ADJUSTMENT = (1061)-(1060) =

FY2026 REFERENDUM HOLD HARMLESS ADJUSTMENT TO TIER 1 LEVIES

1063 FY2026 ALLOC OF HOLD HARM TO LOR TIER 1 LEVY (FROM FY2026 GENERAL EDUC REVENUE REPORT, LINE 284)

1006 ALLOC OF REF HOLD HARM (FROM PAY 25 LEVY REPORT, LINE 306)

1064 FY2026 HOLD HARM ALLOC TIER 1 LEVY ADJUSTMENT = (1006)-(1063) =

FY2026 INTEGRATION ADJUSTMENT

1065 FY2026 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 21)

1066 24 PAY 25 LIMIT
1067 24 PAY 25 LEVY

1068 FY2026 INTEGRATION ADJUSTMENT LIMIT

FY2026 ALT TEACHER COMP ADJ

1069	FY2026 ALT COMP LEVY AUTH (FROM FY2026 GEN ED REVENUE REPORT, LINE 338)	
1070	24 PAY 25 LIMIT	
1071	24 PAY 25 LEVY	
1072	FY2026 ALT TEACH COMP LEVY ADJUSTMENT	

FY26 & FY25 CAPITAL RELATED ADJ

FY2026 LTFM EQUAL LEVY ADJ

1073	FY2026 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2026 WEBSITE REPORT, LINE 63)	107,502.35
1074	24 PAY 25 LIMIT	107,502.87
1075	24 PAY 25 LEVY	107,502.87
1076	FY2026 LTFM EQUALIZED LEVY ADJUST = (1073)-(1075) =	.52-

FY2026 LTFM UNEQUAL LEVY ADJ

1077	FY2026 EST LTFM UNEQUALIZED LEVY AUTHORITY (FROM FY2026 WEBSITE REPORT, LINE 64)	
1078	24 PAY 25 LIMIT	
1079	24 PAY 25 LEVY	
1080	FY2026 LTFM UNEQUALIZED LEVY ADJUST	

FY2026 HEALTH & SAFETY

1081	FY2026 HEALTH AND SAFETY REBATES ADJUST	

FY2025 LTFM EQUAL LEVY ADJUST

1082	FY2025 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2025 WEBSITE REPORT, LINE 63)	104,658.77

FY2025 LTFM EQUAL LVY ADJ CONT

1083	23 PAY 24 LIMIT	104,657.66
1084	23 PAY 24 LEVY	104,657.66
1085	TOTAL ADJUSTMENT = (1082)-(1083) =	1.11
1086	24 PAY 25 ADJ LIMIT	1.11
1087	24 PAY 25 ADJ LEVY	1.11
1088	FY2025 LTFM EQUALIZED LEVY ADJUST	

FY2025 LTFM UNEQUAL LEVY ADJ

1089	FY2025 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY2025 WEBSITE REPORT, LINE 64)	
1090	23 PAY 24 LIMIT	
1091	23 PAY 24 LEVY	
1092	TOTAL ADJUSTMENT	
1093	24 PAY 25 ADJ LIMIT	
1094	24 PAY 25 ADJ LEVY	
1095	FY2025 LTFM UNEQUALIZED LEVY ADJUST	

3 YEAR PRIOR ADJUSTMENTS

FY2024 OPERATING CAPITAL
LEVY ADJUSTMENT

1096	FY2024 OPER CAP LEVY AUTH (FROM FY2024 GENERAL EDUC REVENUE REPORT, LINE 190)	68,646.58
1097	22 PAY 23 LIMIT	68,189.46
1098	22 PAY 23 LEVY	68,189.46
1099	TOTAL ADJUST TO PAY 23 OPER CAP LEVY AUTH = ((1096)-(1097)) =	457.12
1100	23 PAY 24 ADJ LIMIT	230.04
1101	23 PAY 24 ADJ LEVY	230.04
1102	FY2024 OPER CAPITAL LEVY ADJUSTMENT = ((1099)-(1100)) =	227.08

FY2024 LOR TIER 1 LEVY ADJ

1103	FY2024 LOC OPT TIER 1 AUTH (FROM FY2024 GENERAL EDUC REVENUE REPORT, LINE 209)	138,583.80
1104	22 PAY 23 LIMIT	145,007.21
1105	22 PAY 23 LEVY	145,007.21
1106	TOTAL ADJUST TO PAY 23 LOR OPTIONAL LEVY AUTH = ((1103)-(1105)) =	6,423.41-
1107	23 PAY 24 ADJ LIMIT	
1108	23 PAY 24 ADJ LEVY	
1109	FY2024 LOR OPTIONAL LEVY ADJUSTMENT = ((1106)-(1108)) =	6,423.41-

FY2024 LOR TIER 2 LEVY ADJUST

1110	FY2024 LOC OPT LEVY AUTH (FROM FY2024 GENERAL EDUC REVENUE REPORT, LINE 211)	337,963.31
1111	22 PAY 23 LIMIT	353,628.05
1112	22 PAY 23 LEVY	353,628.05
1113	TOTAL ADJUST TO PAY 23 LOR OPTIONAL LEVY AUTH = ((1110) - (1112))	15,664.74-
1114	23 PAY 24 ADJ LIMIT	
1115	23 PAY 24 ADJ LEVY	
1116	FY2024 LOR OPTIONAL LEVY ADJUSTMENT = ((1113) - (1115))	15,664.74-

FY2024 EQUITY LEVY ADJUSTMENT

1117	FY2024 EQUITY LEVY AUTH (FROM FY2024 GENERAL EDUC REVENUE REPORT, LINE 214)	124,873.06
1118	22 PAY 23 LIMIT	130,191.83
1119	22 PAY 23 LEVY	130,191.83
1120	TOTAL ADJUST TO PAY 23 EQUITY LEVY AUTH = ((1117)-(1119)) =	5,318.77-

FY2024 EQUITY LEVY ADJ CONT

1121 23 PAY 24 ADJ LIMIT 448.30
1122 23 PAY 24 ADJ LEVY 448.30

1123 FY2024 EQUITY
LEVY ADJUSTMENT
= ((1120)-(1122)) = 5,767.07-

FY2024 TRANSITION LEVY ADJ

1124 FY2024 TRANSITION LEVY AUTH
(FROM FY2024 GENED
REV RPT, LINE 222)

1125 22 PAY 23 LIMIT
1126 22 PAY 23 LEVY

1127 TOTAL ADJUST TO PAY 23
TRANSITION LEVY AUTH

1128 23 PAY 24 ADJ LIMIT
1129 23 PAY 24 ADJ LEVY

1130 FY2024 TRANSITION
LEVY ADJUSTMENT

FY2024 1ST TIER VOTER
APPROVED REFER LEVY ADJUST

1131 FY2024 1ST TIER REF LEVY AUTH
(FROM FY2024 GENED
REV RPT, LINE 254) 162,633.67

1132 PAY 23 LIMIT BEFORE
TBRA AND HOLD HARM ADJ
(FROM PAY 24 LEVY
REPORT, LINE 1029) 170,171.80

1133 PAY 23 LEVY BEFORE
TBRA AND HOLD HARM ADJ
(FROM PAY 24 LEVY
REPORT, LINE 1030) 170,171.80

1134 TOTAL ADJUST TO PAY 23
1ST TIER REF LEVY AUTH
= ((1131)-(1133)) = 7,538.13-

1135 23 PAY 24 ADJ LIMIT
1136 23 PAY 24 ADJ LEVY

1137 FY2024 1ST TIER REF
LEVY ADJUSTMENT
= ((1134)-(1136)) = 7,538.13-

FY2024 2ND TIER REF LEVY ADJ

1138 FY2024 2ND TIER REF LEVY AUTH
(FROM FY2024 GENERAL EDUC
REV RPT, LINE 253)

1139 PAY 23 LIMIT BEFORE
TBRA AND HOLD HARM ADJ
(FROM PAY 24 LEVY
REPORT, LINE 1037)

1140 PAY 23 LEVY BEFORE
TBRA AND HOLD HARM ADJ
(FROM PAY 24 LEVY
REPORT, LINE 1038)

1141 TOTAL ADJUST TO PAY 23
2ND TIER REF LEVY AUTH

1142 23 PAY 24 ADJ LIMIT
1143 23 PAY 24 ADJ LEVY

1144 FY2024 2ND TIER REF
LEVY ADJUSTMENT

FY2024 UNEQUAL REF LEVY ADJ

1145 FY2024 UNEQUAL REF LEVY AUTH
(FROM FY2024 GENERAL
EDUC REVENUE REPORT,
LINE 255)

1146 PAY 23 LIMIT BEFORE
TBRA AND HOLD HARM ADJ
(FROM PAY 24 LEVY
REPORT, LINE 1045)

1147 PAY 23 LEVY BEFORE
TBRA AND HOLD HARM ADJ
(FROM PAY 24 LEVY
REPORT, LINE 1046)

1148 TOTAL ADJUST TO PAY 23
UNEQUAL REF LEVY AUTH

1149 23 PAY 24 ADJ LIMIT
1150 23 PAY 24 ADJ LEVY

1151 FY2024 UNEQUAL REF
LEVY ADJUSTMENT

FY2024 TBRA ALLOCATION ADJ
TO VOTER-APPROVED LEVIES

1152 FY2024 ALLOC OF TBRA
TO VTR-APPR REF LEVIES
(FROM FY2024 GENERAL
EDUC REVENUE REPORT,
LINES 266 TO 268)

1153 PAY 23 ALLOC OF TBRA
TO VOTER-APPR REF LEVY
(FROM PAY 23 LEVY RPT,
LINES 277 TO 279)

1154 FY2024 TBRA ALLOC TOT ADJ
= (1153)-(1152) =

1155 23 PAY 24 ADJ LIMIT
1156 23 PAY 24 ADJ LEVY

1157 FY2024 TBRA ALLOC LVY ADJ

FY2024 LOR TBRA ADJUST

1158 FY2024 ALLOC OF TBRA TO LOR
TO LOR TIER 1 LEVY
(FROM FY2024 GENED
REV RPT, LINE 265)

1159 ALLOCATION OF TBRA
(FROM PAY 23 LEVY RPT,
LINE 276)

1160 FY2024 ALLOCATION OF TBRA
LOR LEVY TIER 1 ADJUSTMENT
= (1158)-(1159) =

1161 23 PAY 24 ADJ LIMIT
1162 23 PAY 24 ADJ LEVY

1163 FY2024 LOR TIER 1 TBRA LVY ADJ

FY2024 REFERENDUM HOLD HARM

1164 FY2024 ALLOC OF HOLD HARM
(FROM FY2024 GENED REV RPT
LINES 294 TO 296)

1165 PAY 23 HOLD HARM ALLOC
(FROM PAY 23 LEVY RPT,
LINES 304 TO 306)

1166 FY2024 HOLD HARM TOTAL
= (1165)-(1164) =

FY2024 REF HOLD HARM CONT

1167 23 PAY 24 ADJ LIMIT
1168 23 PAY 24 ADJ LEVY

1169 FY2024 HOLD HARM ALLOC

FY2024 LOR TIER 1 HOLD HARMLESS ADJUSTMENT

1170 FY2024 ALLOC OF HOLD HARMLESS TO LOR TIER 1 LEVY (FROM FY2024 GENED REV RPT, LINES 293)

1171 PAY 23 TIER 1 HOLD HARMLESS LEVY (FROM PAY 23 LEVY RPT, LINES 303)

1172 FY2024 LOR TIER 1 HOLD HARM ADJ

1173 23 PAY 24 ADJ LIMIT
1174 23 PAY 24 ADJ LEVY

1175 FY2023 TIER 1 HOLD HARM ADJUSTMENT

FY2024 INTEGRATION ADJUSTMENT

1176 FY2024 INTEG LEVY AUTH (FROM INTEGRATION REVENUE REPORT, LINE 20)

1177 22 PAY 23 LIMIT
1178 22 PAY 23 LEVY

1179 TOTAL ADJUSTMENT

1180 23 PAY 24 ADJ LIMIT
1181 23 PAY 24 ADJ LEVY

1182 FY2024 INTEGRATION ADJUSTMENT LIMIT

FY2024 REEMPLOYMENT ADJUSTMENT

1183 FY2024 EXPEND ACTUAL 598.94
1184 REEMPLOY LEVY AUTH = 100% OF (1183) = 598.94

FY2024 REEMPLOYMENT ADJUSTMENT

1185 23 PAY 24 LIMIT
1186 23 PAY 24 LEVY

1187 FY2024 REEMPLOY ADJUST = ((1184)-(1185)) = 598.94

FY2024 SAFE SCHOOLS ADJUST

1188 SAFE SCH LEVY REQUEST YES

54 2023-24 ADJ PU (ACT) 1,162.88

1189 FY2024 SAFE SCHOOLS AUTH $36X(54) = 41,863.68

1190 22 PAY 23 LIMIT 44,992.80
1191 22 PAY 23 LEVY 44,992.80

1192 FY2024 SAFE SCH ADJUST = ((1189)-(1191)) = 3,129.12-

FY2024 SAFE SCHOOLS INTERMEDIATE ADJUST

1193 SAFE SCH INTERMEDIATE LEVY ALLOW

54 2023-24 ADJ PU (ACT) 1,162.88

1194 FY2024 SAFE SCHOOLS INTERMEDIATE AUTHORITY = (1193)X(54) =

1195 22 PAY 23 LIMIT
1196 22 PAY 23 LEVY

1197 FY2024 SAFE SCHOOLS INTERMEDIATE ADJUST

FY2024 ALTERNATE TEACHER COMPENSATION LEVY ADJUST

1198 FY2024 ALT COMP LEVY AUTH (FROM FY2024 GENED REV RPT, LINE 335)

1199 22 PAY 23 LIMIT
1200 22 PAY 23 LEVY

1201 TOTAL ADJUST TO PAY 23 ALT COMP LEVY AUTH

FY2024 ALT TEACHER ADJ CONT

1202 23 PAY 24 ADJ LIMIT
1203 23 PAY 24 ADJ LEVY

1204 FY2024 ALT TEACH COMP LEVY ADJUST

FY2024 LTFM EQUALIZED LEVY ADJ

1205 FY2024 EST LTFM EQUALIZED LEVY AUTHORITY (FROM FY2024 WEBSITE REPORT, LINE 63) 83,745.54

1206 22 PAY 23 LIMIT 95,429.20
1207 22 PAY 23 LEVY 95,429.20

1208 TOTAL ADJUSTMENT = (1205)-(1207) = 11,683.66-

1209 23 PAY 24 ADJ LIMIT 2,414.51-
1210 23 PAY 24 ADJ LEVY 2,414.51-

1211 24 PAY 25 ADJ LIMIT
1212 24 PAY 25 ADJ LEVY

1213 FY2024 EQUAL LIMIT ADJUST = (1209)+(1211) = 2,414.51-

1214 FY2024 EQUAL LEVY ADJUST = (1210)+(1212) = 2,414.51-

1215 FY2024 LTFM EQUALIZED LEVY ADJUST = (1208)-(1214) = 9,269.15-

FY2024 LTFM UNEQUAL LEVY ADJ

1216 FY2024 EST LTFM UNEQUALIZED LEVY AUTH (FROM FY2024 WEBSITE REPORT, LINE 64)

1217 22 PAY 23 LIMIT
1218 22 PAY 23 LEVY

1219 TOTAL ADJUSTMENT

1220 23 PAY 24 ADJ LIMIT
1221 23 PAY 24 ADJ LEVY

1222 24 PAY 25 ADJ LIMIT
1223 24 PAY 25 ADJ LEVY

FY2024 LTFM UNEQUAL ADJ CONT

1224 FY2024 UNEQUAL LIMIT ADJUST
= (1220)+(1222) =

1225 FY2024 UNEQUAL LEVY ADJUST
= (1221)+(1223) =

1226 FY2024 LTFM UNEQUALIZED
LEVY ADJUST

FY2024 CAREER TECHNICAL ADJ

1227 FY2024 CAREER TECH
LEVY AUTHORITY (FY2024
CTE AID RPT LINE 21) 67,052.12

1228 23 PAY 24 LIMIT 63,300.49
1229 23 PAY 24 LEVY 63,300.49

1230 FY2024 CAREER TECH ADJ
= ((1227)-(1228)) 3,751.63

FY2024 HEALTH BENEFIT LEVY ADJ

1231 FY2024 ACTUAL COST
(LIMITED TO $600,000)

1232 23 PAY 24 LIMIT
1233 23 PAY 24 LEVY

1234 FY2024 HEALTH
BENEFITS ADJUST

FY2024 ANNUAL OPEB LEVY ADJ

1235 FY2024 ACTUAL COST
(FIN 797+OBJ 291)

1236 PRORATION FACTOR TO
REFLECT STATEWIDE CAP 1.00000000

1237 PRORATED ANNUAL
OPEB LEVY AUTH

1238 24 PAY 25 LIMIT
1239 24 PAY 25 LEVY

1240 FY2024 ANNUAL
OPEB ADJUSTMENT
(NO ADJUSTMENT)

PAY 23 LEASE LEVY ADJUST

FY2023 AND FY2024 LEASE COST
WITH A PAY 23 LEVY (PAY 24 LEASE
LEVY FOR FY2024 & 2025 LEASE COSTS
WILL BE ADJUSTED NEXT YEAR)

PAY 23 FY2023 LEASE COSTS
LEASE COSTS

REG OPERATING LEASES

1300 INTERMEDIATE
1301 NON-JOINT

** CAPITALIZED LEASES **

1302 INTERMEDIATE
1303 NON-JOINT

1304 PAY 23 FY2023
TOTAL LEASE COSTS = (1300)+
(1301)+(1302)+(1303)=

PAY 23 FY2024 LEASE COSTS

REG OPERATING LEASES

1305 INTERMEDIATE
1306 NON-JOINT

** CAPITALIZED LEASES **

1307 INTERMEDIATE
1308 NON-JOINT

1309 PAY 23 FY2024
TOTAL LEASE COSTS = (1305)+
(1306)+(1307)+(1308)=

1310 FY2023 INTERMEDIATE COSTS
(1300)+(1302)+
(1305)+(1307) =

54 2023-24 ADJ PU (ACT) 1,162.88

1311 INTERM PUPIL UNIT AUTH
= $65X(54) = 75,587.20

1312 INTERM LEASE AUTH = LSR
OF (1310) OR (1311) =

1313 ***INTERM DIST CARRYOVER***
TO REGULAR LEASE AUTH
= (1310)-(1312) =

1314 FY2023 NON-JOINT
LEASE COSTS
= (1301)+(1303)+
(1306)+(1308) =

54 2023-24 ADJ PU (ACT) 1,162.88

1315 PAY 23 PUPIL UNIT MAX
AUTH = $212X(54) = 246,530.56

1316 PAY 23 COMMISSIONER
APPROVED LIMIT

1317 REGULAR MAX AUTHORITY
= GTR OF (1315)
OR (1316) = 246,530.56

1318 TOTAL PAY 23 REGULAR
LEASE LEVY AUTHORITY
= LSR OF (1313)+(1314)
OR (1317) =

1319 TOTAL PAY 23 REGULAR &
INTERM LEASE LEVY AUTH
= (1312)+(1318) =

PAY 23 NET LEASE COSTS

1320 22 PAY 23 LIMIT
1321 22 PAY 23 LEVY

1322 PAY 23 LEASE LEVY
LIMITATION ADJUSTMENT
(NO ADJUSTMENT)

CAPITAL RELATED ADJ SUMMARY

1003	FY2026 OPER CAP ADJ	325.76
1102	FY2024 OPER CAP ADJ	227.08
1076	FY2026 LTFM EQ ADJ	.52-
1080	FY2026 LTFM UNEQ ADJ	
1081	FY2026 H&S REBATES	
1088	FY2025 LTFM EQ ADJ	
1095	FY2025 LTFM UNEQ ADJ	
1215	FY2024 LTFM EQ ADJ	9,269.15-
1226	FY2024 LTFM UNEQ ADJ	
1322	PAY 23 LEASE LEVY ADJ	
1323	LEASE LEVY ADJ (MEMO)	
1324	OTHER CEX ADJ (MEMO)	
1325	TOTAL CAPITAL RELATED LEVY LIMIT ADJUSTMENT = (1003)+(1102)+(1076)+ (1080)+(1081)+(1088)+ (1095)+(1215)+(1226)+ (1322)+(1323)+(1324)=	8,716.83-

OTHER GENERAL LIMITATION ADJ

760	GENERAL FUND LEVY ADJ FOR FAC & EQUIP BONDS	
1326	ECON DEV ABATE ADJUST (MEMO)	
1327	DEBT SURPLUS TRANSFER (MEMO)	
1328	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 9)	
1329	OTHER ADJUST, GEN RMV VOTER APPROVED (MEMO)	
1330	TOTAL OTHER ADJUST GEN RMV VOTER APPR = (1328)+(1329) =	
1331	MAINT PU VAR (MEMO)	

OTHER GENERAL LIMITATION ADJ

1332	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 14)	
1333	OTHER ADJUST, GEN RMV OTHER (MEMO)	

OTHER GEN LIMITATION ADJ CONT

1334	TOTAL OTHER ADJUST GEN OTHER RMV = (1331) +(1332)+(1333) =	
1335	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 23)	
1336	OTHER ADJUST, GEN NTC VOTER APPROVED (MEMO)	
1337	TOTAL OTHER ADJUST GEN NTC VOTER APPR = (1335)+(1336) =	
1338	TIF ADJUST (MEMO)	
1339	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 28)	
1340	OTHER ADJUST, GEN NTC OTHER (MEMO)	
1341	TOTAL OTHER ADJUST, GEN NTC OTHER = (1338)+(1339) +(1340) =	

GEN FUND ADJUST SUMMARY

1342	GENERAL RMV VOTER APPROVED = (1031)+(1039)+(1047) +(1053)+(1062)+(1137) +(1144)+(1151)+(1157) +(1169)+(1330) =	7,538.13-
1343	GENERAL RMV OTHER = (1011)+(1015)+(1019) +(1023)+(1055)+(1064) +(1109)+(1116)+(1123) +(1130)+(1163)+(1175) +(1334) =	28,104.09-
1344	GENERAL NTC VOTER = (1337) =	
1345	GENERAL NTC OTHER = (760)+(1068)+(1072)+ (1182)+(1187)+(1192)+ (1197)+(1204)+(1230)+ (1234)+(1240)+(1325)+ (1326)+(1327)+(1341)=	7,495.38-

GEN FUND ADJUST SUMMARY CONT

1346	TOTAL GENERAL LEVY LIMITATION ADJUSTMENT = (1342)+(1343) +(1344)+(1345) =	43,137.60-

COMMUNITY SERVICE FUND ADJUST

FY2026 EARLY CHILD FAMILY ADJ

1400	FY2026 REVISED ECFE LEVY AUTH (FROM FY2026 ECFE AID REPORT, LINE 1.7)=	17,686.94
1401	24 PAY 25 LIMIT	19,632.68
1402	24 PAY 25 LEVY	19,632.68
1403	FY2026 EARLY CHILD FAMILY ADJUST = ((1400)-(1402)) =	1,945.74-

FY2024 HOME VISITING ADJ

1404	FY2024 HOME VISITING FINAL ADJUSTMENT (FROM FY2024 ECFE HOME VISITING AID REPORT, LINE 8)	271.74
1405	22 PAY 23 LIMIT	256.70
1406	22 PAY 23 LEVY	256.70
1407	FY2024 HOME VISIT ADJUSTMENT = ((1404)-(1405)) =	15.04

FY2024 SCHOOL-AGE CARE

1408	FY2024 AUTHORITY (FROM UFARS EXPENDITURES)	932.94
1409	22 PAY 23 LIMIT	
1410	22 PAY 23 LEVY	
1411	FY2024 SCH-AGE CARE ADJUSTMENT = ((1408)-(1409)) =	932.94

COMMUNITY SERVICE ADJUST

1412	**ADULTS W/DISABILITIES** ADJUST	
1413	SCH TAX ADJUSTMENT (FROM STR ADJUST REPORT, LINE 33)	
1414	OTHER ADJUST (MEMO)	
1415	TOTAL OTHER ADJUST = (1413)+(1414) =	
1416	TOTAL COMMUNITY SERVICE LIMITATION ADJUSTMENT = (1403)+(1407)+(1411) +(1412)+(1415) =	997.76-

GENERAL DEBT SERVICE ADJUST

1700	REDUCTION DEBT SERVICE EXCESS, VOTER APPROVED = (762)X-1 =	160,812.94-
1701	OTHER ADJUST (MEMO) VOTER APPROVED	
1702	TOTAL DEBT SERV ADJUST VOTER APPROVED = (1700)+(1701) =	160,812.94-
1703	REDUCTION DEBT SERVICE EXCESS, NON-VOTER APPROV = (763)X-1 =	11,689.73-
1704	OTHER ADJUST (MEMO) NON-VOTER APPROVED	

FY2026 LTFM DEBT LEVY ADJ

1705	FY2026 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2026 RPT, LINE 59)	90,560.81
1706	24 PAY 25 LIMIT	90,561.18
1707	24 PAY 25 LEVY	90,561.18
1708	FY2026 LTFM DEBT LEVY ADJ = (1705)-(1706) =	.37-

FY2025 LTFM DEBT LEVY ADJUST

1709	FY2025 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2025 RPT, LINE 59)	75,439.22
1710	23 PAY 24 LIMIT	75,438.52
1711	23 PAY 24 LEVY	75,438.52
1712	TOTAL ADJUSTMENT ADJ =(1709)-(1710) =	.70
1713	24 PAY 25 ADJ LIMIT	.70
1714	24 PAY 25 ADJ LEVY	.70
1715	FY2025 LTFM DEBT LEVY ADJ = (1712)-(1713) =	

FY2024 LTFM DEBT LEVY ADJUST

1716	FY2024 EST LTFM DEBT LEVY AUTHORITY (FROM WEBSITE FY2024 RPT, LINE 59)	78,007.05
1717	22 PAY 23 LIMIT	78,002.23
1718	22 PAY 23 LEVY	78,002.23
1719	TOTAL ADJUSTMENT = (1716)-(1717) =	4.82
1720	23 PAY 24 ADJ LIMIT	4.82
1721	23 PAY 24 ADJ LEVY	4.82
1722	24 PAY 25 ADJ LIMIT	
1723	24 PAY 25 ADJ LEVY	
1724	FY2024 DEBT LIMIT ADJUST = (1720)+(1722) =	4.82
1725	FY2024 DEBT LEVY ADJUST = (1721)+(1723) =	4.82
1726	FY2024 LTFM DEBT LEVY ADJ = (1719)-(1724) =	
1727	TOTAL DEBT SERV ADJUST NON-VOTER APPROVED = (1703)+(1704)+ (1708)+(1715)+(1726)=	11,690.10-

OTH POSTEMPLOYMENT BENE (OPEB) & PENSION DEBT SERVICE ADJUSTMENTS

1900	REDUCTION DEBT EXCESS, VOTER APPROV = GTR OF [(920)OR(923)]X-1 =	
1901	OTHER OPEB DS ADJUST (MEMO) VOTER APPROVED	
1902	TOTAL OPEB DEBT SERV ADJ VOTER APPROVED = (1900)+(1901) =	
1903	REDUCTION DEBT EXCESS, NON-VOTER = GTR OF [(921)OR(924)]X-1 =	
1904	OTHER OPEB DS ADJUST (MEMO)NON-VOTER APPR	
1905	TOTAL ADJUSTMENT NON-VOTER APPROVED = (1903)+(1904) =	

ABATEMENT ADJUSTMENTS

INITIAL ABATEMENT LEVY ADJUST

2000	SCHOOL TAXES ABATED IN 2024	299.93-
2001	SCHOOL TAXES ADDED IN 2024	5,840.61
2002	NET CHANGE IN SCHOOL TAXES = (2000)+(2001) =	5,540.68
2003	ABATEMENT RECOVERY REVENUE = [GTR OF ZERO OR -1X(2002)] =	
2023	FY2026 ABATEMENT AID	
2004	INITIAL ABATEMENT LEVY ADJ = (2003)-(2023) =	

PAY 23 CERTIFIED LEVY PLUS AUDITOR ADJUSTMENT BY FUND

2005	GENERAL	1,293,627.16
2006	COMMUNITY SERVICE	73,673.37
2007	GENERAL DEBT SERVICE	2,567,820.21
2008	OPEB DEBT SERVICE	
2009	TOTAL	3,935,120.74

CERTIFIED LEVY RATIO BY FUND

2010	GENERAL = (2005)/(2009) =	.32873887
2011	COMMUNITY SERVICE = (2006)/(2009) =	.01872201
2012	GEN DEBT SERVICE = (2007)/(2009) =	.65253912
2013	OPEB DEBT SERVICE = (2008)/(2009) =	
2014	TOTAL	1.00000000

ABATEMENT AID BY FUND (FROM PART III OF FY2026 ABATE AID RPT)

2015	GENERAL	
2016	COMMUNITY SERVICE	
2017	GENERAL DEBT SERVICE	
2018	TOTAL	
2019	EST FY2026 ABATEMENT AID PRORATION FACTOR	1.00000000

PRORATED ABATEMENT AID BY FUND

2020	GENERAL = (2019)X(2015) =	
2021	COMMUNITY SERVICE = (2019)X(2016) =	
2022	GENERAL DEBT SERVICE = (2019)X(2017) =	
2023	TOTAL	

INITIAL ABATE LEVY ADJ BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)

2024	GENERAL= (2004)-(2023)-(2025)-(2026)-(2027)=	
2025	COMMUNITY SERVICE = [(2004)X(2011)]-(2021) =	
2026	GENERAL DEBT SERV DBT = [(2004)X(2012)]-(2022) =	
2027	OPEB DEBT = [(2004)X(2013)] =	
2004	TOTAL	

ABATEMENT INTEREST ADJUSTMENT

2028	ABATEMENT INTEREST DEDUCTED FROM TAX SETTLEMENTS IN 2024	

ABATEMENT INTEREST ADJ BY FUND (ZERO IF NO LEVY AUTHORITY IN FUND)

2029	GENERAL = (2028) -(2030) -(2031)-(2032) =	
2030	COMMUNITY SERVICE = (2028)X(2011) =	
2031	GENERAL DEBT SERVICE = (2028)X(2012) =	
2032	OPEB DEBT SERVICE = (2028)X(2013) =	
2028	TOTAL	

FY2024 ABATEMENT AID ADJUST (ZERO IF NO LEVY AUTHORITY IN FUND)

2033	GENERAL	
2034	COMMUNITY SERVICE	
2035	GENERAL DEBT SERVICE	
2036	OPEB DEBT SERVICE	
2037	TOTAL	

TOTAL REGULAR ABATE LEVY ADJ

2038	GENERAL = (2024) +(2029)+(2033) =	
2039	COMMUNITY SERVICE = (2025) +(2030)+(2034)=	
2040	GENERAL DEBT SERVICE = (2026) +(2031)+(2035)=	
2041	OPEB DEBT SERVICE = (2027) +(2032)+(2036)=	
2042	TOTAL	

CARRY-OVER ABATE LEVY AUTHORITY

PAY 25 REGULAR ABATEMENT LIMIT

2043	GENERAL	102.81
2044	COMMUNITY SERVICE	7.22
2045	GENERAL DEBT SERVICE	
2046	OPEB DEBT SERVICE	

PAY 25 REGULAR ABATEMENT LEVY

2047	GENERAL	102.81
2048	COMMUNITY SERVICE	7.22
2049	GENERAL DEBT SERVICE	
2050	OPEB DEBT SERVICE	

CARRY-OVER ABATEMENT LEVY LIM (ZERO IF NO LEVY AUTHORITY IN FUND)

2051	GENERAL= (2043)-(2047) OR MEMO =	
2052	COMMUNITY SERVICE = (2044)-(2048) OR MEMO =	
2053	GENERAL DEBT SERVICE = (2045)-(2049) OR MEMO =	
2054	OPEB DEBT SERVICE = (2046)-(2050) OR MEMO =	
2055	TOTAL	

ADVANCE ABATEMENT LEVY ADJUST

2056	SCHOOL TAXES ABATED IN 1ST 6 MO OF 2025	511.75-
2057	SCHOOL TAXES ADDED IN 1ST 6 MO OF 2025	1,132.30
2058	NET CHANGE IN SCHOOL TAXES (2056)+(2057)	620.55
2059	TOTAL ADVANCE ABATE LEVY AUTHORITY = [GTR OF ZERO OR -1X(2058)] =	

ADVANCE ABATEMENT AUTH BY FUND

2060	GENERAL = (2059)-(2061) -(2062)-(2063) =	
2061	COMMUNITY SERVICE = (2059)X(2011) =	
2062	GENERAL DEBT SERVICE = (2059)X(2012) =	
2063	OPEB DEBT SERVICE = (2059)X(2013) =	
2059	TOTAL	

PREVIOUS ADVANCE ABATEMENT LEVY (PAY 24 PREVIOUS ADVANCE PLUS PAY 25 ADVANCE LEVY)

2064	GENERAL	2,051.90
2065	COMMUNITY SERVICE	119.72
2066	GENERAL DEBT SERVICE	3,654.89
2067	OPEB DEBT SERVICE	
2068	TOTAL	5,826.51

ADVANCE ABATE ADJUST BY FUND
(ZERO IF NO LEVY AUTHORITY IN FUND)

2069 GENERAL= (2059)-(2068)-(2070)
-(2071)-(2072) = 2,051.90-
2070 COMMUNITY SERVICE
= (2061)-(2065) = 119.72-
2071 GENERAL DEBT SERVICE
= (2062)-(2066) = 3,654.89-
2072 OPEB DEBT SERVICE
= (2063)-(2067) =
2073 TOTAL 5,826.51-

TOTAL INITIAL LEVY LIMITATION
SUMMARY BEFORE OFFSETTING ADJUST

GEN FUND INITIAL LEVY SUMMARY

3000 GENERAL RMV
VOTER APPROVED
= (507)+(1342) = 1,373,971.98

3001 GENERAL RMV OTHER
= (508)+(1343) = 660,156.56

3002 GENERAL NTC VOTER APPROVED
= (509)+(1344) =

3003 GENERAL NTC OTHER
= (510)+(1345)+(2038)
+(2051)+(2069) = 568,550.02

3004 TOTAL GENERAL FUND
INITIAL LEVY LIMITATION
= (3000)+(3001)
+ (3002)+(3003) = 2,602,678.56

COM SERV INITIAL LEVY SUMMARY

3005 TOTAL COMMUNITY SERVICE
FUND INITIAL LEVY LIMITATION
= (639)+(1416)+(2039)
+(2052)+(2070) = 51,916.95

GEN DBT SERV INITIAL LEVY SUMMARY

3006 GEN DEBT SERVICE
VOTER APPROVED
= (813)+(1702)+(2040)
+(2053)+(2071) = 2,747,567.17

3007 GEN DEBT SERVICE
OTHER
= (814)+(1727)+(2040)
+(2053)+(2071) = 87,296.06

GEN DBT SERV INI SUMMARY CONT

3008 TOTAL DEBT SERVICE FUND
INITIAL LEVY LIMITATION
= (3006)+(3007) = 2,834,863.23

OPEB/PENSION DEBT SVC INITIAL
LEVY SUMMARY

3009 OPEB/PENSION DEBT
SERVICE VOTER APPROVED
= (902)+(1900)+(2041)
+(2054)+(2072) =

3010 OPEB/PENSION DEBT
SERVICE OTHER
= (907)+(1903)+(2041)
+(2054)+(2072) =

3011 TOTAL OPEB/PENSION DEBT
SERVICE FUND INITIAL
LEVY LIMITATION
= (3009)+(3010) =

OFFSETTING ADJUSTMENTS
(COUNTY AUDITORS CANNOT SPREAD
LEVIES BASED ON A NEGATIVE TAX RATE.
TOTAL LEVY LIMITATIONS BY TRUTH IN
TAXATION LEVY/FUND CATEGORY SHOWN ON
PAGE 30 MUST BE ZERO OR GREATER).

OFFSET CARRIED FORWARD

3012 GENERAL
3013 GENERAL DEBT SERVICE
3014 OPEB/PENSION DEBT
SERVICE

POSITIVE OFFSETTING ADJUSTMENTS
IN GENERAL AND COM SERV FUNDS

3015 GEN RMV VTR POSITIVE OFFSET = GTR
OF 0 OR [0-(3000)] =

3016 GEN RMV OTH POSITIVE OFFSET = GTR
OF 0 OR [0-(3001)] =

3017 GEN NTC VTR POSITIVE OFFSET = GTR
OF 0 OR [0-(3002)] =

3018 GEN NTC OTH POSITIVE OFFSET = GTR
OF 0 OR [0-(3003)] =

3019 COMM SRV POSITIVE OFFSET = GTR
OF 0 OR [0-(3005)] =

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL AND COMM ED FUNDS

3020 GEN RMV VOTER
NEGATIVE OFFSET

3021 GEN RMV OTHER
NEGATIVE OFFSET

3022 GEN NTC VOTER
NEGATIVE OFFSET

3023 GEN NTC OTHER
NEGATIVE OFFSET

3024 COM SERV
NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN GEN AND COM SERV

3025 GEN RMV VOTER
NET OFFSET ADJ
= (3015)+(3020) =

3026 GEN RMV OTHER
NET OFFSET ADJ
= (3016)+(3021) =

3027 GEN NTC VOTER
NET OFFSET ADJ
= (3017)+(3022) =

3028 GEN NTC OTHER
NET OFFSET ADJ
= (3018)+(3023) =

3029 COM SERV
NET OFFSET ADJ
= (3019)+(3024) =

POSITIVE OFFSETTING ADJ
IN GENERAL DEBT SERV FUND

3030 GDS VTR POSITIVE OFFSET = GTR
OF 0 OR [-(3006)] =

3031 GDS OTH POSITIVE OFFSET = GTR
OF 0 OR [-(3007)] =

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3032 GDS VOTER
NEGATIVE OFFSET

COLLECT NEGATIVE ADJUSTMENTS
IN GENERAL DEBT SERV FUND

3033 GDS OTHER
NEGATIVE OFFSET

3034 GDS VOTER NET OFFSET ADJ
= (3030)+(3032) =

3035 GDS OTH NET OFFSET ADJ
= (3031)+(3033) =

3036 OPEB/PENSION DEBT SERVICE
VOTER POSITIVE OFFSET = GTR
OF 0 OR [-(3009)] =

POSITIVE OFFSETTING ADJUSTMENT
IN OPEB/PENSION DEBT SERV FUND

3037 OPEB/PENSION DEBT SERVICE
OTHER POSITIVE OFFSET = GTR
OF 0 OR [-(3010)] =

3038 OPEB/PENSION DEBT SERVICE
VOTER NEGATIVE OFFSET

COLLECT NEGATIVE ADJUST
IN OPEB/PENSION DEBT SERV FUND

3039 OPEB/PENSION DEBT SERVICE
OTHER NEGATIVE OFFSET

NET OFFSETTING ADJUSTMENTS
IN OPEB/PENSION DEBT SERV FUND

3040 OPEB/PENSION DEBT SERVICE
VOTER NET OFFSET ADJ
= (3036)+(3038) =

3041 OPEB/PENSION DEBT SERVICE
OTHER NET OFFSET ADJ
= (3037)+(3039) =

NET NEGATIVE ADJ BALANCE
TO BE CARRIED FORWARD

3042 GENERAL ADJUST BALANCE
FORWARD = (3012)-(3025)
-(3026)-(3027)-(3028)
-(3029) =

3043 GENERAL DEBT SERVICE
ADJUST BALANCE FORWARD = (3013)
-(3034)-(3035) =

3044 OPEB/PENSION DEBT SERVICE
ADJUST BALANCE FORWARD
= (3040)-(3041) =

3045 TOTAL ADJUST BALANCE
FORWARD = (3042)
+(3043)+(3044) =

LEVY AFTER OFFSETS
STARTING POINT FOR MAX
EFFORT ADJUSTMENTS

3500	GEN DEBT VOTER APPR	2,747,567.17
3501	GEN DEBT OTHER	87,296.06

MAXIMUM EFFORT LOAN AID

3502	ACT MAX EFF LOAN AID FOR FY2018 - FY2026	2,597,802.70
3503	PAY 17 - PAY 25 ACT MAX EFF LOAN AID LEVY LIMIT ADJUST (ALL FUNDS) =	860,000.00-
3504	REQUESTED DEBT DEFEASANCE AMOUNT BY END OF FY2027	
3505	BAL AVAIL END FY2027 = (3502)+(3503) =	1,737,802.70

LEVY LIMITS ARE REDUCED
IN THE FOLLOWING ORDER

3506	GEN DEBT VOTER =	
3507	GEN DEBT OTHER =	
3508	MAX EFF LEVY LIMIT ADJ = = (3506)+(3507) =	
3509	MAX EFFORT LOAN AID RETAINED FOR FUTURE USE = (3505)+(3508) =	1,737,802.70

TACONITE REFERENDUM DATA
INFORMATION ONLY

4000	1983-84 RESIDENT PU	
4001	2011-12 RESIDENT PU	
44	2024-25 RES PU (PRE)	1,204.07
57	2026-27 ADJ PU (EST)	1,195.40
4002	TACONITE REG REF PU = GTR OF (4000) OR (44) =	
4003	2011 NET TAX CAPACITY	
4004	TAC REF REV REDUCT FOR BOTH REG AND ADD REF = (4003)X1.8% =	

FY2027 TAC REG REF REV
(PAY 01 REF LEVY REQ)

4005 REG FRONT END FORMULA
= (4002)X$175 =
4006 TAC REG REF REV = GTR OF
0 OR [(4005)-(4004)]

FY2027 TAC ADD REF REV

4007 FY 13 REF REV ALLOW
4008 TAC REF ADD ALLOWANCE
= (4007)+$415 =
4009 ADD FRONT END FORMULA
= (4001)X(4008) =
4010 TAC ADD BASE = GTR 0
OR [(4009)-(4004)] =
4011 TAC ADD REF REVENUE
= (4010)X22.5% =

FY2027 TAC TOTAL REF REV
(JULY 2022 PAYMENT)

4012 TAC TOTAL REF REV
= (4006)+(4011) =
4013 MAXIMUM EC RESERVE
= (57)X$25 =
4014 RSVD EARLY CHILDHOOD = LSR
OF (4012) OR (4013) =

FY2025 TACONITE RECEIPTS
(FEB 2025 & AUG 2025 PYMT)
USED TO CALCULATE PAY 26
LEVY LIMITATION REDUCTION

4015 TAC POT 13.72 CENTS PER TON (INITIAL AMT)

4016 CITY/TWP REPLACEMENT NOT USED THIS YEAR

4017 TAC POT ALLOCATED TO OTHER TAC SCHOOL DIST TO FUND LINE (4027)

4018 TAC POT ALLOCATED TO CITIES AND TOWNSHIPS (SEE SPREADSHEET)

4019 TAC POT RECEIPTS BASE = (4015)-(4016) -(4017)-(4018) =

4020 MINING 3.43 CENTS/TON

4021 TAC RAILR GRANDFATHER

4022 DEER RVR GRANDFATHER

4023 FY2025 ELIGIBLE TAC RECEUOTS BASE AMOUNT = SUM (4019)TO(4022) =

4024 MAX TAC REDUCT = 95% OF [(4023)+(4018)] =

4025 TOTAL PAY 24 TAC LEVY LIMIT ADJUST ON LEVY LIMIT & CERTIFICATION

4026 FY2025 ELIG DIST TAC REPL AMT PLUS PAY 24 TAC LEVY ADJUSTMENT = (4023) +(4025)-(4018) =

4027 TAC POT ALLOCATED FROM OTHER TAC SCH DIST FOR PAY 24 LEVY REPLACMENT [NOT INCL IN (4023)]

4028 TAC PROP TAX RELIEF ACCOUNT TRANSFER FOR PAY 24 LEVY REPLACMENT [NOT INCL IN (4023)]

4029 FY2025 ADDITIONAL TAC POT 11 CENTS/TON [NOT INCL IN (4023)]

FY2025 TACONITE RECEIPT CONT

4030 FY2025 TAC BLDG MAINT & REPAIR 4 CENTS/TON [NOT INCL IN (4023)]

LEVY LIMIT SUBJECT TO
TACONITE ADJUSTMENT

4031 COMMUNITY SERVICE
4032 OTHER GENERAL NTC

4033 REDUCED OTHER NTC FOR LIMITED LTFM LEVY

4034 OTHER GENERAL RMV

4035 OP REFERENDUM (VOTER)
4036 = 50% OF (4035) =

4037 CAP PROJ LIMIT(VOTER)
4038 = 50% OF (4037) =

4039 NET OPEB DEBT SERV LEVY NON-VOTER APPR BONDS

4040 NET OPEB DEBT SERV LEVY FOR VOTER APPR BONDS
4041 = 50% OF (4040) =

4042 NET GEN DEBT SERV LEVY NON-VOTER APPR BONDS

4043 NET GEN DEBT SERV LEVY FOR VOTER APPR BONDS
4044 = 50% OF (4043) =

4045 COM SERV = -1X(LSR OF (4024) OR (4031)) =
4046 REMAINING REDUCTION = (4024)+(4045) =

4047 GEN OTH NTC = -1X(LSR OF (4033) OR (4046)) =
4048 REMAINING REDUCTION = (4046)+(4047) =

4049 OPEB TACONITE ADJUST NON-VOTER = -1X(LSR OF (4039) OR (4048)) =
4050 REMAINING REDUCTION = (4048)+(4049) =

4051 GDS TACONITE ADJUST NON-VOTER = -1X(LSR OF (4042) OR (4050))=

LEVY LIMIT SUBJECT TO
TACONITE ADJUSTMENT CONT

4052 REMAINING REDUCTION = (4048)+(4051) =

4053 GEN OTH RMV = -1X(LSR OF (4034) OR (4052)) =

4054 REMAINING REDUCTION = (4052)+(4053) =

4055 OPER REF = -1X(LSR OF (4036) OR (4054)) =

4056 REMAINING REDUCTION = (4054)+(4055) =

4057 CAP PROJ = -1X(LSR OF (4038) OR (4056)) =

4058 REMAINING REDUCTION = (4056)+(4057) =

4059 OPEB DEBT TAC ADJUST VOTER APPR = -1X(LSR OF (4041) OR (4058)) =

4060 REMAINING REDUCTION = (4058)+(4059) =

4061 GDS TACONITE ADJUST VOTER APPR = -1X(LSR OF (4044) OR (4060)) =

4062 TOTAL TACONITE LEVY LIMITATION ADJUST = (4045)+(4047)+(4049)+ (4051)+(4053)+(4055)+ (4057)+(4059)+(4061)=

4063 CITY/TOWNSHIP DISTRIBUTION = (4024)+(4062) =

FY2027 LEVY, AID & REVENUE SUMMARY
BY FUND CONTINUES ON PAGE 29

5000 ***FY2027 LEVY, AID & REVENUE*** SUMMARY BY FUND (ESTIMATE AT TIME OF PROPOSED LEVY CERTIFICATION)

GENERAL FUND

5001	GEN RMV VOTER APPROVED = (3000)+(3025) +(4055) =	1,373,971.98
5002	GENERAL RMV OTHER = (3001)+(3026) +(4053) =	660,156.56
5003	GEN NTC VOTER APPROVED = (3002)+(3027) +(4057) =	
5004	GENERAL NTC OTHER = (3003)+(3028) +(4047) =	568,550.02
5005	TOTAL GENERAL FUND LEVY LIMITATION = (5001)+(5002)+(5003) + (5004) =	2,602,678.56
5006	TOTAL GENERAL FUND AID = (326)+(333)+(338) +(344)+(345)+(361) +(386)+(444)+(2020) =	13,709,569.90
5007	TACONITE RECEIPTS = -1X(4047)-(4053) - (4055)-(4057) =	
5008	TOTAL GENERAL FUND REVENUE = (5005)+ (5006)+(5007) =	16,312,248.46

COMMUNITY SERVICE FUND

5009	TOTAL COMMUNITY SERVICE FUND LEVY LIMITATION = (3005)+ (3029)+(4045) =	51,916.95
5010	TOTAL COM SERV FUND AID = (610)+(620)+(625) +(632)+(637)+(2021) =	66,812.85
5011	TACONITE RECEIPTS = -1X(4045) =	
5012	TOTAL COMM SERV FUND REVENUE = (5009) +(5010)+(5011) =	118,729.80

GENERAL DEBT SERVICE FUND

5013	GEN DEBT SERVICE VOTER APPROVED = (3006)+(3034) +(3506)+(4061) =	2,747,567.17
5014	GEN DEBT SERV OTHER = (3007)+(3035) +(3507)+(4051) =	87,296.06
5015	TOTAL DEBT SERVICE FUND LEVY LIMITATION = (5013)+(5014) =	2,834,863.23
5016	TOTAL DEBT SERVICE FUND AID = (439)+ (780)+(800)+(2022) =	112,693.84
5017	MAX EFF LOAN AID USED = (3503) -(3506)-(3507) =	
5018	TACONITE RECEIPTS = -(4051)-(4061) =	
5019	TOTAL DEBT SERVICE FUND REVENUE = (5015)+(5016) +(5017)+(5018) =	2,947,557.07

OPEB/PENSION DEBT SERVICE FUND

5020	OPEB/PENSION DEBT SERVICE VOTER APPROVED = (3009)+(3040) +(4059) =	
5021	OPEB/PENSION DEBT SERVICE OTHER = (3010)+(3041) +(4049) =	
5022	TOTAL OPEB/PENSION DEBT SERVICE FUND LEVY LIMITATION = (5020)+(5021) =	
5023	TACONITE RECEIPTS = -(4049)-(4059) =	
5024	TOTAL OPEB/PENSION DEBT SERVICE FUND REVENUE = (5022)+(5023) =	

TOTAL, ALL FUNDS

5025	TOTAL LEVY LIMIT = (5005)+(5009) + (5015)+(5022) =	5,489,458.74
5026	TOTAL AID = (5006)+(5010) +(5016) =	13,889,076.59
5027	TOTAL MAX EFFORT AID USED = (5017) =	
5028	TOTAL TACONITE RECEIPTS = (5007)+(5011) +(5018)+(5023) =	
5029	TOTAL REVENUE = (5008)+(5012) +(5019)+(5024) =	19,378,535.33

I. COMPUTATION OF 2025 PAYABLE 2026 LEVY LIMITATION BY FUND (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	INITIAL LEVY LIMITATION	LIMITATION ADJUSTMENTS	ABATEMENT ADJUSTMENTS	OFFSET ADJUSTMENTS	TAC/MAX EFF ADJUSTMENT	MAXIMUM LEVY LIMITATION
GEN-RMV VOTER-EXEMP	1,381,510.11	7,538.13-	N/A			1,373,971.98
GEN-RMV OTHER-EXEMP	688,260.65	28,104.09-	N/A			660,156.56
GEN-NTC VOTER-EXEMP			N/A			
GEN-NTC OTHER-GENED	N/A	N/A	N/A	N/A	N/A	N/A
GEN-NTC OTHER-EXEMP	578,097.30	7,495.38-	2,051.90-			568,550.02
TOTAL GENERAL	2,647,868.06	43,137.60-	2,051.90-			2,602,678.56
COM SERV-EXEMP	53,034.43	997.76-	119.72-			51,916.95
DEBT-VOTER-NONEXEMP	2,912,035.00	160,812.94-	3,654.89-			2,747,567.17
DEBT-OTHER-NONEXEMP	98,986.16	11,690.10-				87,296.06
TOTAL DEBT SERV	3,011,021.16	172,503.04-	3,654.89-			2,834,863.23
OPEB-VOTER-NONEXEMP						
OPEB-OTHER-NONEXEMP						
TOTAL OPEB/PENSION						
TOTAL	5,711,923.65	216,638.40-	5,826.51-			5,489,458.74

II. COMPARISON OF 2024 PAYABLE 2025 LEVY LIMITATION WITH 2025 PAYABLE 2026 LEVY LIMITATION (BEFORE COUNTY AUDITOR ADJUSTMENTS):

FUND	2024 PAY 2025 LIMITATION	2025 PAY 2026 LIMITATION	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	1,576,337.07	2,602,678.56	1,026,341.49	65.11
COMMUNITY SERVICE	53,567.50	51,916.95	1,650.55-	3.08-
GENERAL DEBT SERVICE	2,786,300.68	2,834,863.23	48,562.55	1.74
OPEB DEBT SERVICE				
TOTAL	4,416,205.25	5,489,458.74	1,073,253.49	24.30

III. COMPARISON OF 2024 PAYABLE 2025 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS WITH
2025 PAYABLE 2026 CERTIFIED LEVY PLUS COUNTY AUDITOR ADJUSTMENTS:

FUND	2024 PAY 2025 CERTIFIED LEVY + ADJUSTMENTS	2025 PAY 2026 CERTIFIED LEVY + ADJUSTMENTS	INCREASE (DECREASE)	PERCENT CHANGE
GENERAL	1,576,337.07			
COMMUNITY SERVICE	53,567.50			
GENERAL DEBT SERVICE	2,786,300.68			
OPEB DEBT SERVICE				
TOTAL AFTER ADJUSTMENTS	4,416,205.25			

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY	NOTES
SUBTOTALS BY LEVY CATEGORY							
(5001)	GENERAL-RMV VOTER	231,317.18	231,317.18	1,373,971.98	221,683.48		
(5002)	GENERAL-RMV OTHER	754,347.80	754,347.80	660,156.56	706,694.93		
(5003)	GENERAL-NTC VOTER						
(5004)	GENERAL-NTC OTHER	590,672.09	590,672.09	568,550.02	568,550.02		
(5009)	COMMUNITY SERV-NTC OTHER	53,567.50	53,567.50	51,916.95	51,916.95		
(5013)	GENL DEBT-NTC VOTER	2,709,723.42	2,709,723.42	2,747,567.17	2,747,567.17		*1
(5014)	GENL DEBT-NTC OTHER	76,577.26	76,577.26	87,296.06	87,296.06		*1
(5020)	OPEB DEBT-NTC VOTER						
(5021)	OPEB DEBT-NTC OTHER						
SUBTOTALS BY FUND							
(5005)	GENERAL FUND	1,576,337.07	1,576,337.07	2,602,678.56	1,496,928.43		
(5009)	COMMUNITY SERVICES FUND	53,567.50	53,567.50	51,916.95	51,916.95		
(5015)	GENERAL DEBT SERVICE FUND	2,786,300.68	2,786,300.68	2,834,863.23	2,834,863.23		
(5022)	OPEB/PENSION DEBT SERVICE FUND						
SUBTOTALS BY TAX BASE							
	REFERENDUM MARKET VALUE	985,664.98	985,664.98	2,034,128.54	928,378.41		
	NET TAX CAPACITY	3,430,540.27	3,430,540.27	3,455,330.20	3,455,330.20		
SUBTOTALS BY TRUTH IN TAXATION CATEGORY							
	VOTER APPROVED	2,941,040.60	2,941,040.60	4,121,539.15	2,969,250.65		
	OTHER	1,475,164.65	1,475,164.65	1,367,919.59	1,414,457.96		
TOTAL LEVY							
	TOTAL LEVY	4,416,205.25	4,416,205.25	5,489,458.74	4,383,708.61		
ALLOWABLE INCREASE							
	ALLOWABLE INCREASE AMOUNT				1,105,750.13		
	MAXIMUM ALLOWABLE CERTIFIED LEVY				5,489,458.74		

FOOTNOTES:
*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

NOTE TO SCHOOL DISTRICTS: MUST CERTIFY PROPOSED AND FINAL LEVIES VIA THE WEB-BASED LEVY CERTIFICATION SYSTEM AVAILABLE ON THE MDE WEBSITE, HTTP://EDUCATION.STATE.MN.US.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY	NOTES
	GENERAL REFER MARKET VALUE VOTER APPROVED:						
(313)	1ST TIER RMV REFER	238,961.93	238,961.93	464,829.57	229,221.61		*2
(314)	2ND TIER RMV REFER			916,680.54			*2
(315)	UNEQUALIZED RMV REFER						
(1031)	FY2026 1ST TIER REF ADJUST						*2
(1039)	FY2026 2ND TIER REF ADJUST						*2
(1047)	FY2026 UNEQUAL REF ADJUST						
(1053)	FY2026 TBRA ALLOC ADJUST						*2
(1062)	FY2026 REF HOLD HARMLESS ADJ						
(1137)	FY2024 1ST TIER REF ADJUST	7,644.75-	7,644.75-	7,538.13-	7,538.13-		
(1144)	FY2024 2ND TIER REF ADJUST						
(1151)	FY2024 UNEQUAL REF ADJUST						
(1157)	FY2024 TBRA ALLOC ADJUST						
(1169)	FY2024 REF HOLD HARMLESS ADJ						
(1329)	OTHER RMV REF ADJUST (MEMO)						
(3025)	RMV REF NET OFFSET ADJUST						
(4055)	REFERENDUM TACONITE ADJUST						
(5001)	TOTAL GENERAL - RMV VOTER APPROVED	231,317.18	231,317.18	1,373,971.98	221,683.48		
	GENERAL REFER MARKET VALUE OTHER:						
(310)	1ST TIER LOCAL OPTIONAL	203,624.82	203,624.82	195,324.87	195,324.87		*3
(238)	2ND TIER LOCAL OPTIONAL	394,454.81	394,454.81	361,858.74	361,858.74		*3
(242)	EQUITY	184,489.41	184,489.41	131,077.04	177,615.41		*3
(245)	TRANSITION						*3
(1011)	FY2026 LOR TIER 1 ADJUST						*3
(1015)	FY2026 LOR TIER 2 ADJUST	22,394.75-	22,394.75-				*3
(1019)	FY2026 EQUITY ADJUST	157.91	157.91	248.87-	248.87-		*3
(1023)	FY2026 TRANSITION ADJUST						*3
(1055)	FY2026 LOR TIER 1 TBRA ADJUST						*2
(1064)	FY2026 LOR TIER 1 HOLD HARM ADJ						
(1109)	FY2024 LOR TIER 1 ADJUST	5,571.28	5,571.28	6,423.41-	6,423.41-		
(1116)	FY2024 LOR TIER 2 ADJUST	14,762.01-	14,762.01-	15,664.74-	15,664.74-		
(1123)	FY2024 EQUITY ADJUST	3,206.33	3,206.33	5,767.07-	5,767.07-		
(1130)	FY2024 TRANSITION ADJUST						
(1163)	FY2024 LOR TIER 1 TBRA ADJUST						
(1175)	FY2024 LOR TIER 1 HOLD HARMLESS						
(1334)	OTHER ADJ, GEN OTHER RMV						
(3026)	GENERAL OTH RMV NET OFFSET ADJ						
(4053)	GENERAL OTH RMV TACONITE ADJUST						
(5002)	TOTAL GENERAL - RMV OTHER	754,347.80	754,347.80	660,156.56	706,694.93		

FOOTNOTES:
*2 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING REFERENDUM EQUALIZATION AID (PRIOR TO TAX BASE REPLACEMENT AID AND REFERENDUM HOLD HARMLESS).
*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY VOTER APPROVED:							
(493)	CAPITAL PROJECT REFERENDUM						
(1337)	OTHER NTC VOTER ADJ						
(4057)	CAPITAL PROJ TACONITE ADJ						
(5003)	TOTAL GENERAL - NTC VOTER APPROVED						

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER:							
	INITIAL LEVIES:						
(232)	OPERATING CAPITAL	97,210.40	97,210.40	106,489.66	106,489.66		*3
(337)	ALT TEACHER COMP (Q COMP)						*4
(359)	ACHIEVEMENT & INTEGRATION						*5
(363)	FY2026 REEMPLOYMENT INS						
(365)	SAFE SCHOOLS	43,826.40	43,826.40	43,034.40	43,034.40		
(368)	SAFE SCHOOLS INTERMEDIATE						
(371)	JUDGMENT						*6
(373)	ICE ARENA	115,387.88	115,387.88	98,449.88	98,449.88		
(385)	FY2026 CAREER TECHNICAL	108,576.29	108,576.29	123,158.21	123,158.21		
(389)	FY2025 ANNUAL OTHER POST-EMPLOYMENT BENEFITS (OPEB)						
(445)	LT FACILITIES EQUAL	107,502.87	107,502.87	110,986.11	110,986.11		*4
(446)	LT FACILITIES UNEQUAL						
(456)	DISABLED ACCESS						
(490)	BUILDING/LAND LEASE						
(491)	COOP BUILDING REPAIR						
(492)	OTHER CAPITAL (MEMO)						
(495)	CONSOL/TRANSITION						
(496)	REORG OPERATING DEBT						
(497)	FY2026 HEALTH BENEFITS						
(498)	ADDITIONAL RETIREMENT						
(499)	SEVERANCE						
(500)	ADMINISTRATIVE DISTRICT						
(501)	SWIMMING POOL	120,768.63	120,768.63	95,979.04	95,979.04		
(502)	TREE GROWTH						
(503)	CONSOL/RETIREMENT						
(504)	ECON DEV ABATEMENT						
(505)	OTHER GENERAL (MEMO)						
(5005A)	SUBTOTAL - INITIAL LEVIES - GENERAL NTC OTHER	593,272.47	593,272.47	578,097.30	578,097.30		

FOOTNOTES:
*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.
*4 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN EQUALIZATION AID.
*5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.
*6 WITH COMMISSIONER APPROVAL, DISTRICTS MAY SPREAD THIS LEVY OVER UP TO THREE YEARS.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):							
	LEVY ADJUSTMENTS:						
(1003)	FY2026 OPER CAPITAL ADJUST	524.14-	524.14-	325.76	325.76		*3
(1102)	FY2024 OPER CAPITAL ADJUST	232.25	232.25	227.08	227.08		
(1072)	FY2026 ALT TEACHER COMP ADJUST						*7
(1204)	FY2024 ALT TEACHER COMP ADJUST						
(1068)	FY2026 ACHIEVE & INTEG ADJUST						*5
(1182)	FY2024 ACHIEVE & INTEG ADJUST						*5
(1187)	FY2024 REEMPLOYMENT ADJUST			598.94	598.94		
(1192)	FY2024 SAFE SCHOOLS ADJUST	1,135.08-	1,135.08-	3,129.12-	3,129.12-		
(1197)	FY2024 SAFE SCHOOLS INTERM ADJ						
(1230)	FY2024 CAREER TECHNICAL ADJUST	1,637.01	1,637.01	3,751.63	3,751.63		
(1234)	FY2024 HEALTH BENEFITS ADJUST						
(1240)	FY2024 ANNUAL OPEB ADJUST						
(1076)	FY2026 LTFM EQUAL ADJUST	1.11	1.11	.52-	.52-		
(1080)	FY2026 LTFM UNEQUAL ADJUST						
(1081)	FY2026 H&S REBATE ADJ						
(1088)	FY2025 LTFM EQUAL ADJUST						
(1095)	FY2025 LTFM UNEQUAL ADJUST						
(1215)	FY2024 LTFM EQUAL ADJUST	4,654.65-	4,654.65-	9,269.15-	9,269.15-		
(1226)	FY2024 LTFM UNEQUAL ADJUST						
(5005B)	SUBTOTAL - ADJUSTMENTS-THIS PAGE GENERAL NTC OTHER	4,443.50-	4,443.50-	7,495.38-	7,495.38-		

FOOTNOTES:

*3 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING GENERAL EDUCATION AID.

*5 70% OF INTEGRATION REVENUE IS PROVIDED BY STATE AID. DISTRICT MUST PROVIDE 30% OF INTEGRATION REVENUE EITHER THROUGH THIS LEVY OR THROUGH OTHER DISTRICT FUNDS.

*7 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN ALTERNATIVE COMPENSATION EQUALIZATION

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY	NOTES
GENERAL NET TAX CAPACITY OTHER (CON'T):							
	LEVY ADJUSTMENTS:						
(1322)	PAY 23 LEASE ADJUST						
(1323)	LEASE LEVY ADJ (MEMO)						
(1324)	OTHER CAPITAL ADJUST (MEMO)						
(760)	FY2027 FAC & EQUIP BOND ADJUST						
(1326)	ECON DEV ABATE ADJUST						
(1327)	DEBT SURPLUS ADJUST						
(1341)	OTHER GENERAL ADJUST						
(2038)	ABATEMENT ADJUSTMENT	102.81	102.81				*10
(2051)	CARRY-OVER ABATEMENT ADJUST						*11
(2069)	ADVANCE ABATEMENT ADJUST	1,740.31	1,740.31	2,051.90-	2,051.90-		*12
(4047)	GENERAL OTH NTC TACONITE ADJUST						
(5005C)	SUBTOTAL - ADJUSTMENTS- THIS PAGE GENERAL NTC OTHER	1,843.12	1,843.12	2,051.90-	2,051.90-		
(5005A)	SUBTOTAL - INITIAL LEVIES- PAGE 34 GENERAL NTC OTHER	593,272.47	593,272.47	578,097.30	578,097.30		
(5005B)	SUBTOTAL - ADJUSTMENTS- PAGE 35 GENERAL NTC OTHER	4,443.50-	4,443.50-	7,495.38-	7,495.38-		
(5004)	TOTAL GENERAL - NTC OTHER	590,672.09	590,672.09	568,550.02	568,550.02		

FOOTNOTES:
*10 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*11 PAY 2027 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY	NOTES
COMMUNITY SERVICE:							
(609)	BASIC COMMUNITY EDUC	32,389.36	32,389.36	33,539.78	33,539.78		*13
(619)	EARLY CHILD FAMILY	19,632.68	19,632.68	18,989.22	18,989.22		*14
(624)	HOME VISITING	319.88	319.88	505.43	505.43		
(631)	ADULTS W/ DISABILITIES						
(636)	SCHOOL-AGE CARE						*14
(638)	OTHER COMM ED (MEMO)						
(1403)	FY2026 EARLY CHILD FAMILY ADJ	30.07-	30.07-	1,945.74-	1,945.74-		
(1407)	FY2024 HOME VISITING ADJUST	56.72-	56.72-	15.04	15.04		
(1411)	FY2024 SCHOOL-AGE CARE ADJUST	1,195.71	1,195.71	932.94	932.94		
(1412)	ADULTS W/ DISABILITIES ADJUST						
(1415)	OTHER ADJUST (MEMO)						
(2039)	ABATEMENT ADJUSTMENT	7.22	7.22				*10
(2052)	CARRY-OVER ABATEMENT ADJUST						*11
(2070)	ADVANCE ABATEMENT ADJUST	109.44	109.44	119.72-	119.72-		*12
(4045)	COM SERV TACONITE ADJUST						
(5009)	TOTAL COMMUNITY SERVICE	53,567.50	53,567.50	51,916.95	51,916.95		

FOOTNOTES:
*10 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*11 PAY 2027 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*13 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID.
*14 DISTRICT UNDERLEVY IN THIS COMPONENT WILL RESULT IN PROPORTIONATE REDUCTION IN CORRESPONDING STATE AID. DISTRICT MUST PROVIDE A COMMUNITY EDUCATION PROGRAM TO QUALIFY FOR THIS LEVY.
FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY	NOTES
	DEBT SERVICE VOTER APPROVED:						
(809)	DEBT SERVICE-AID ELIG	2,780,141.48	2,780,141.48	2,775,348.00	2,775,348.00		*15
(811)	DEBT SERVICE-AID INELIG	123,929.00	123,929.00	136,687.00	136,687.00		*15
(781)	NATURAL DISASTER DEBT						*15
(1700)	REDUCTION FOR DEBT EXCESS	197,489.53-	197,489.53-	160,812.94-	160,812.94-		
(1701)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT						*10,16
(2053)	CARRY OVER ABATEMENT						*11,16
(2071)	ADVANCE ABATE ADJUST	3,142.47	3,142.47	3,654.89-	3,654.89-		*12,16
(3034)	GDS VTR NET OFFSET ADJUST						
(3506)	GDS VTR MAX EFFORT ADJ						
(4061)	GDS VTR TACONITE ADJUST						
(5013)	TOTAL DEBT SERVICE VOTER APPROVED	2,709,723.42	2,709,723.42	2,747,567.17	2,747,567.17		*1
	DEBT SERVICE OTHER:						
(810)	DEBT SERVICE-AID ELIG						*15
(812)	DEBT SERVICE-AID INELIG						*15
(772)	LT FACILITIES DEBT SERVICE	90,561.18	90,561.18	98,986.16	98,986.16		*15
(1708)	FY2026 LTFM DEBT SERV ADJ	.70	.70	.37-	.37-		
(1715)	FY2025 LTFM DEBT SERV ADJ						
(1726)	FY2024 LTFM DEBT SERV ADJ						
(1703)	REDUCTION FOR DEBT EXCESS	13,984.62-	13,984.62-	11,689.73-	11,689.73-		
(1704)	OTHER ADJUST (MEMO)						
(2040)	ABATEMENT ADJUSTMENT						*10,16
(2053)	CARRY OVER ABATEMENT						*11,16
(2071)	ADVANCE ABATE ADJUST						*12,16
(3035)	GDS OTH NET OFFSET ADJUST						
(3507)	GDS OTH MAX EFFORT ADJ						
(4051)	GDS OTH TACONITE ADJUST						
(5014)	TOTAL DEBT SERVICE OTHER	76,577.26	76,577.26	87,296.06	87,296.06		*1

FOOTNOTES:

*1 SCHOOL BUILDING BOND AGRICULTURAL CREDIT WILL BE CALCULATED USING THE GENERAL DEBT SERVICE LEVY CATEGORIES

*10 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).

*11 PAY 2027 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.

*12 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.

*15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.

*16 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2040, 2053 AND 2071 APPEAR AS VOTER APPROVED DEBT SERVICE IF VOTER APPROVED INITIAL DEBT SERVICE LEVY ON LINE 813 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

LINE #	LIMITATION COMPONENTS	2024 PAY 2025 LIMITATION	2024 PAY 2025 CERTIFIED LEVY	2025 PAY 2026 LIMITATION	2025 PAY 2026 PROPOSED LEVY	2025 PAY 2026 CERTIFIED LEVY	NOTES
	OPEB/PENSION DEBT SERVICE VOTER APPROVED:						
(902)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*15
(1900)	REDUCTION FOR DEBT EXCESS						
(1901)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT						*10,17
(2054)	CARRY OVER ABATEMENT						*11,17
(2072)	ADVANCE ABATE ADJUST						*12,17
(4059)	OPEB/PENSION DEBT TACONITE ADJUST						
(5020)	TOTAL OPEB/PENSION DEBT SERVICE VOTER APPROVED						
	OPEB/PENSION DEBT SERVICE OTHER:						
(907)	REQ DEBT SERVICE LEVY FOR OPEB/PENSION BONDS						*15
(1903)	REDUCTION FOR DEBT EXCESS						
(1904)	OTHER ADJUST (MEMO)						
(2041)	ABATEMENT ADJUSTMENT						*10,17
(2054)	CARRY OVER ABATEMENT						*11,17
(2072)	ADVANCE ABATE ADJUST						*12,17
(3041)	OPEB DEBT OTH NET OFFSET ADJUST						
(4049)	OPEB/PENSION DEBT TACONITE ADJUST						
(5021)	TOTAL OPEB/PENSION DEBT SERVICE OTHER						

FOOTNOTES:
*10 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT. DISTRICTS MAY SPREAD THI COMPONENT OVER A PERIOD OF TWO YEARS (UP TO THREE YEARS ON REQUEST).
*11 PAY 2027 LEVY LIMITATION WILL NOT BE INCREASED BY ANY UNDERLEVY IN THIS COMPONENT UNLESS EXTENSION IS REQUESTED.
*12 PAY 2027 LEVY LIMITATION WILL BE INCREASED BY THE AMOUNT OF ANY UNDERLEVY IN THIS COMPONENT.
*15 DISTRICT MUST LEVY THE MAXIMUM AMOUNT FOR THIS LEVY COMPONENT.
*17 ABATEMENT ADJUSTMENTS SHOWN ON LINES 2041, 2054 AND 2072 APPEAR AS VOTER APPROVED OPEB DEBT SERVICE IF VOTER APPROVED INITIAL OPEB DEBT SERVICE LEVY ON LINE 902 IS GREATER THAN ZERO. OTHERWISE ABATEMENT ADJUSTMENTS APPEAR AS OTHER DEBT SERVICE.

FISCAL YEAR (FY) REFERENCES IN THE LIMITATION COMPONENTS COLUMN RELATE TO PAYABLE 2026. FOR PAYABLE 2025 COLUMNS, THE AMOUNTS SHOWN ARE FOR ONE YEAR PRIOR THE FISCAL YEAR SHOWN.

END OF LEVY LIMITATION AND CERTIFICATION REPORT